

BrokerCheck Report

Jeffrey B McAleney

CRD# 1011501

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Jeffrey B. McAleney

CRD# 1011501

Currently employed by and registered with the following Firm(s):**IA J.P. MORGAN SECURITIES LLC**

225 South Street 2nd Floor
 Morristown, NJ 07960
 CRD# 79
 Registered with this firm since: 12/02/2005

B J.P. MORGAN SECURITIES LLC

225 South Street 2nd Floor
 Morristown, NJ 07960
 CRD# 79
 Registered with this firm since: 11/17/2005

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 27 Self-Regulatory Organizations
- 26 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):****IA RBC DAIN RAUSCHER INC.**

CRD# 31194
 NEW YORK, NY
 05/2002 - 12/2005

B RBC DAIN RAUSCHER INC.

CRD# 31194
 NEW YORK, NY
 03/2002 - 12/2005

B TUCKER ANTHONY INCORPORATED

CRD# 837
 BOSTON, MA
 09/1999 - 03/2002

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	10

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 27 SROs and is licensed in 26 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **J.P. MORGAN SECURITIES LLC**

Main Office Address: **270 PARK AVENUE
NEW YORK, NY 10017**

Firm CRD#: **79**

SRO	Category	Status	Date
B 24X National Exchange LLC	General Securities Principal	Approved	10/31/2025
B 24X National Exchange LLC	General Securities Representative	Approved	10/31/2025
B BOX Exchange LLC	General Securities Principal	Approved	05/11/2012
B BOX Exchange LLC	General Securities Representative	Approved	05/11/2012
B Cboe BYX Exchange, Inc.	General Securities Principal	Approved	11/07/2024
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/07/2024
B Cboe BZX Exchange, Inc.	General Securities Principal	Approved	11/07/2024
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/07/2024
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	01/11/2012
B Cboe C2 Exchange, Inc.	General Securities Principal	Approved	08/02/2021
B Cboe EDGA Exchange, Inc.	General Securities Principal	Approved	11/07/2024
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/07/2024
B Cboe EDGX Exchange, Inc.	General Securities Principal	Approved	11/07/2024
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/07/2024
B Cboe Exchange, Inc.	General Securities Representative	Approved	11/17/2005

Broker Qualifications



Employment 1 of 1, continued

SRO	Category	Status	Date
B Cboe Exchange, Inc.	General Securities Principal	Approved	08/02/2021
B FINRA	General Securities Principal	Approved	11/17/2005
B FINRA	General Securities Representative	Approved	11/17/2005
B FINRA	Municipal Securities Principal	Approved	11/17/2005
B FINRA	Municipal Securities Representative	Approved	08/30/2016
B Investors' Exchange LLC	General Securities Representative	Approved	08/30/2016
B Investors' Exchange LLC	General Securities Principal	Approved	08/31/2016
B Long-Term Stock Exchange, Inc.	General Securities Principal	Approved	04/27/2020
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	04/27/2020
B MEMX LLC	General Securities Principal	Approved	02/16/2021
B MEMX LLC	General Securities Representative	Approved	02/16/2021
B MIAX Emerald, LLC	General Securities Principal	Approved	03/20/2019
B MIAX Emerald, LLC	General Securities Representative	Approved	03/20/2019
B MIAX PEARL, LLC	General Securities Principal	Approved	11/07/2024
B MIAX PEARL, LLC	General Securities Representative	Approved	11/07/2024
B MIAX Sapphire	General Securities Principal	Approved	11/07/2024
B MIAX Sapphire	General Securities Representative	Approved	11/07/2024
B Miami International Securities Exchange, LLC	General Securities Principal	Approved	11/07/2024
B Miami International Securities Exchange, LLC	General Securities Representative	Approved	11/07/2024
B NYSE American LLC	General Securities Principal	Approved	11/17/2005
B NYSE American LLC	General Securities Representative	Approved	11/17/2005

Broker Qualifications



Employment 1 of 1, continued

SRO	Category	Status	Date
B NYSE American LLC	Municipal Securities Principal	Approved	11/07/2024
B NYSE American LLC	Municipal Securities Representative	Approved	11/07/2024
B NYSE Arca, Inc.	General Securities Representative	Approved	11/17/2005
B NYSE Arca, Inc.	General Securities Principal	Approved	05/16/2006
B NYSE National, Inc.	General Securities Principal	Approved	05/18/2018
B NYSE National, Inc.	General Securities Representative	Approved	05/18/2018
B NYSE National, Inc.	Municipal Securities Principal	Approved	05/18/2018
B NYSE National, Inc.	Municipal Securities Representative	Approved	05/18/2018
B NYSE Texas, Inc.	General Securities Principal	Approved	01/10/2012
B NYSE Texas, Inc.	General Securities Representative	Approved	01/10/2012
B Nasdaq BX, Inc.	General Securities Principal	Approved	09/30/2009
B Nasdaq BX, Inc.	General Securities Representative	Approved	09/30/2009
B Nasdaq GEMX, LLC	General Securities Principal	Approved	08/02/2013
B Nasdaq GEMX, LLC	General Securities Representative	Approved	08/02/2013
B Nasdaq ISE, LLC	General Securities Representative	Approved	01/11/2008
B Nasdaq ISE, LLC	General Securities Principal	Approved	06/28/2012
B Nasdaq MRX, LLC	General Securities Representative	Approved	03/24/2016
B Nasdaq MRX, LLC	General Securities Principal	Approved	04/05/2016
B Nasdaq PHLX LLC	General Securities Representative	Approved	11/17/2005
B Nasdaq PHLX LLC	General Securities Principal	Approved	08/09/2011
B Nasdaq Stock Market	General Securities Principal	Approved	07/12/2006
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006

Broker Qualifications



Employment 1 of 1, continued

SRO	Category	Status	Date
B New York Stock Exchange	General Securities Representative	Approved	11/17/2005
B New York Stock Exchange	General Securities Principal	Approved	06/26/2010
B New York Stock Exchange	Municipal Securities Principal	Approved	06/26/2010
B New York Stock Exchange	Municipal Securities Representative	Approved	11/07/2024

U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	Approved	11/17/2005
B California	Agent	Approved	11/17/2005
B Colorado	Agent	Approved	11/17/2005
B Connecticut	Agent	Approved	11/17/2005
B Delaware	Agent	Approved	12/02/2005
B District of Columbia	Agent	Approved	11/17/2005
B Florida	Agent	Approved	11/17/2005
B Georgia	Agent	Approved	12/08/2005
B Hawaii	Agent	Approved	09/26/2013
B Indiana	Agent	Approved	03/27/2014
B Iowa	Agent	Approved	07/22/2013
B Kentucky	Agent	Approved	02/25/2009
B Maryland	Agent	Approved	11/17/2005
B Massachusetts	Agent	Approved	11/17/2005
B Michigan	Agent	Approved	10/22/2008
B New Jersey	Agent	Approved	11/17/2005

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
IA New Jersey	Investment Adviser Representative	Approved	12/02/2005
B New York	Agent	Approved	11/17/2005
B North Carolina	Agent	Approved	11/17/2005
IA North Carolina	Investment Adviser Representative	Approved	01/26/2022
B Ohio	Agent	Approved	10/01/2021
B Pennsylvania	Agent	Approved	11/17/2005
B Rhode Island	Agent	Approved	11/17/2005
B South Carolina	Agent	Approved	09/24/2010
B Tennessee	Agent	Approved	11/17/2005
B Texas	Agent	Approved	04/03/2013
IA Texas	Investment Adviser Representative	Restricted Approval	01/24/2023
B Vermont	Agent	Approved	11/17/2005
B Virginia	Agent	Approved	11/17/2005

Branch Office Locations

J.P. MORGAN SECURITIES LLC
 225 South Street 2nd Floor
 Morristown, NJ 07960

J.P. MORGAN SECURITIES LLC
 Morristown, NJ

J.P. MORGAN SECURITIES LLC
 Eastham, MA

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
Municipal Securities Principal Examination	Series 53	05/12/1987
General Securities Principal Examination	Series 24	06/24/1986

General Industry/Product Exams

Exam	Category	Date
Municipal Securities Representative Examination	Series 52TO	01/02/2023
Securities Industry Essentials Examination	SIE	10/01/2018
General Securities Representative Examination	Series 7	10/17/1981

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination	Series 65	10/17/1996
Uniform Securities Agent State Law Examination	Series 63	12/12/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 05/2002 - 12/2005	RBC DAIN RAUSCHER INC.	31194	FLORHAM PARK, NJ
B 03/2002 - 12/2005	RBC DAIN RAUSCHER INC.	31194	NEW YORK, NY
B 09/1999 - 03/2002	TUCKER ANTHONY INCORPORATED	837	BOSTON, MA
B 10/1981 - 09/1999	GIBRALTAR SECURITIES CO.	7093	FLORHAM PARK, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2010 - Present	JPMORGAN CHASE BANK, N.A.	WORKFORCE MEMBER	Y	WHIPPANY, NJ, United States
10/2008 - Present	J.P. MORGAN SECURITIES LLC	REGISTERED REPRESENTATIVE	Y	WHIPPANY, NJ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Effective 6/15/2018 I will be an employee of both JPMorgan Securities and JPMorgan Bank. JPMorgan Bank offers a broad range of products and services nationwide. As an employee of JPMorgan Bank I will be able to offer certain bank products and services, including deposit and credit products.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	10	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 7

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	J.P. MORGAN SECURITIES LLC
Allegations:	CLAIMANT ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS.
Product Type:	Other: CLOSED END FUNDS
Alleged Damages:	\$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	14-02978
Date Notice/Process Served:	12/11/2014
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/07/2015
Monetary Compensation Amount:	\$12,000.00
Individual Contribution Amount:	\$0.00



Disclosure 2 of 7

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	BEAR STEARNS & CO INC.
Allegations:	CLIENT ALLEGES UNSUITABLE INVESTMENTS FOR PURCHASES MADE IN LATE 2007 TO MID 2008.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$750,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-00645
Filing date of arbitration/CFTC reparation or civil litigation:	02/10/2009

Customer Complaint Information

Date Complaint Received:	02/19/2009
Complaint Pending?	No
Status:	Settled
Status Date:	05/11/2010
Settlement Amount:	\$62,500.00
Individual Contribution Amount:	\$12,500.00
Broker Statement	FINRA ARB 09-00645 - DRP NOT FILED INITIALLY AS RR NOT NAMED AND COMPLAINT FILED PRIOR TO MAY 2009. DRP BEING FILED NOW TO DISCLOSE SETTLEMENT DETAILS.

**Disclosure 3 of 7**

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	BEAR STEARNS & CO INC.
Allegations:	CUSTOMER ALLEGES UNSUITABLE RECOMMENDATION OF PREFERRED SECURITIES IN 2008.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-00161
Filing date of arbitration/CFTC reparation or civil litigation:	01/05/2009

Customer Complaint Information

Date Complaint Received:	01/05/2009
Complaint Pending?	No
Status:	Settled
Status Date:	05/12/2010
Settlement Amount:	\$25,000.00
Individual Contribution Amount:	\$15,000.00
Broker Statement	MCALENEY EMPHASITICALLY DENIES ANY WRONGDOING BUT A DECISION WAS MADE TO SETTLE THE CASE FOR ECONOMIC REASONS BECAUSE THE AMOUNT OF THE SETTLEMENT WAS LESS THAN THE COST OF DEFENDING THE MATTER AT A HEARING.

RR NOT NAMED IN INITIAL ARBITRATION FILED JAN 2009. DRP BEING FILED



NOW DUE TO SETTLEMENT.

Disclosure 4 of 7

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	BEAR STEARNS & CO INC.
Allegations:	CUSTOMER ALLEGES THAT BROKER'S RECOMMENDATION IN FEBRUARY 2008 TO PURCHASE DIVIDEND-PRODUCING PREFERRED STOCK WAS UNSUITABLE IN LIGHT OF HER INVESTMENT OBJECTIVE FOR CONSERVATIVE INCOME-PRODUCING INVESTMENTS, AND THAT BROKER MADE MISREPRESENTATIONS REGARDING THE PORTFOLIO.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$94,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-01378
Filing date of arbitration/CFTC reparation or civil litigation:	03/22/2010

Customer Complaint Information

Date Complaint Received:	04/06/2010
Complaint Pending?	No
Status:	Settled
Status Date:	05/02/2011
Settlement Amount:	\$51,750.00
Individual Contribution Amount:	\$0.00

**Disclosure 5 of 7**

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RBC DAIN RAUSCHER
Allegations:	BETWEEN 1998 AND 2005, CUSTOMER ALLEGES MCALENEY MADE UNSUITABLE INVESTMENT RECOMMENDATIONS, UNAUTHORIZED AND EXCESSIVE TRADES, CITING A TURNOVER RATIO OF 0.8.
Product Type:	Unit Investment Trust
Alleged Damages:	\$1,554,959.00

Customer Complaint Information

Date Complaint Received:	10/20/2006
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	04/09/2007
Settlement Amount:	

Individual Contribution Amount:**Arbitration Information**

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	04-00647
Date Notice/Process Served:	04/09/2007
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/20/2009
Monetary Compensation Amount:	\$130,000.00
Individual Contribution Amount:	\$0.00



Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: RBC DAIN RAUSCHER
Allegations: BETWEEN 1998 AND 2005, CUSTOMER ALLEGES THAT I MADE UNSUITABLE INVESTMENT RECOMMENDATIONS, UNAUTHORIZED AND EXCESSIVE TRADES, CITING A TURNOVER RATIO OF 0.8.
Product Type: Unit Investment Trust
Alleged Damages: \$1,554,959.00

Customer Complaint Information

Date Complaint Received: 10/20/2006
Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 04/09/2007
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA
Docket/Case #: 04-0647
Date Notice/Process Served: 04/09/2007
Arbitration Pending? No
Disposition: Settled
Disposition Date: 07/20/2009
Monetary Compensation Amount: \$130,000.00
Individual Contribution Amount: \$0.00
Broker Statement I STRENUOUSLY DENY ALL ALLEGATIONS OF IMPROPRIETY. ALL OF THE ACTIVITY WAS APPROPRIATE AND SUITABLE AND THERE WAS NO EXCESSIVE TRADING. ANY LOSSES WERE THE DIRECT RESULT OF



ADVERSE MARKET CONDITIONS.

Disclosure 6 of 7

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: GIBRALTAR SECURITIES CO.
Allegations: ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED - FAILURE TO SUPERVISE; ACCOUNT RELATED-NEGLIGENCE; BRCH OF FIDUCIARY DT

Product Type: Other

Other Product Type(s): UNSPECIFIED TYPE OF SECURITIES

Alleged Damages: \$1,000,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #97-04507

Date Notice/Process Served: 10/08/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/08/2000

Disposition Detail: CASE SETTLED.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GIBRALTAR SECURITIES CO.

Allegations: THE CUSTOMERS ALLEGED UNSUITABLE AND UNAUTHORIZED TRADING.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIP

Alleged Damages: \$1,000,000.00

Customer Complaint Information



Date Complaint Received: 08/18/1997

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 08/19/1997

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 97-04507

Date Notice/Process Served: 08/19/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/04/2000

Monetary Compensation Amount: \$43,600.00

Individual Contribution Amount: \$0.00

Disclosure 7 of 7

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: THE CLAIMANTS ASSERTED SEVERAL CHARGES RELATING TO THE PURCHASE OF A LIMITED PARTNERSHIP INVESTMENT THAT THEY ALLEGE WAS UNSUITABLE FOR THE CLAIMANTS.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:



Complaint Pending? No
Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 95-02246

Date Notice/Process Served:

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/18/1996

Monetary Compensation Amount: \$28,000.00

Individual Contribution Amount:

Broker Statement THE CASE WAS SETTLED FOR \$28,000.00.
Not Provided



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: J.P. Morgan Securities LLC
Allegations: Customer alleges that the registered representative recommended investments contrary to the customer's stated goals. Activity Dates 2014-2016.
Product Type: Unit Investment Trust
Alleged Damages: \$20,271.50
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/13/2017

Complaint Pending? No

Status: Denied

Status Date: 12/29/2017

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 3

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: J.P. Morgan Securities LLC
Allegations: Customer alleges that the registered representative recommended investments



contrary to the customer's stated goals. Activity dates 2007 - 2016.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$313,909.22

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/13/2017

Complaint Pending? No

Status: Denied

Status Date: 12/29/2017

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: J.P. MORGAN SECURITIES LLC

Allegations: CLAIMANTS ALLEGE THEY WERE INVESTED IN "RISKY AND VOLATILE HIGH-YIELD CLOSED-END FUNDS, OTHER EQUITIES AND PREFERRED STOCKS". THEY CLAIM THE PORTFOLIO WAS POORLY CONSTRUCTED, OVERCONCENTRATED, AND THAT JPMS DIDN'T FULLY DISCLOSE THE RISKS.

Product Type: Equity Listed (Common & Preferred Stock)
Other: CLOSED END FUNDS.

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 14-00410

Filing date of arbitration/CFTC reparation or civil litigation: 03/18/2014

Customer Complaint Information

Date Complaint Received: 03/28/2014

Complaint Pending? No

Status: Withdrawn

Status Date: 03/04/2015

Settlement Amount:

Individual Contribution Amount:

Broker Statement I STRONGLY DENY THESE ALLEGATIONS. THE CLIENT DID MOST OF HIS/HER TRADES AS UNSOLICITED TRADES AND DID THEIR OWN RESEARCH. WE EXECUTED THESE TRADES AS PER THE CLIENTS WISHES AND MARKED UNSOLICITED ON THOSE TRADES.

End of Report



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