

BrokerCheck Report

IVAN SHORE

CRD# 1012943

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7
Disclosure Events	8



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

IVAN SHORE

CRD# 1012943

Currently employed by and registered with the following Firm(s):

- B** **OPPENHEIMER & CO. INC.**
777 THIRD AVENUE
34TH FLOOR
NEW YORK, NY 10017
CRD# 249
Registered with this firm since: 05/29/1997

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 9 Self-Regulatory Organizations
- 14 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B** **GRUNTAL & CO., L.L.C.**
CRD# 372
NEW YORK, NY
07/1984 - 05/1997
- B** **FIRST ALBANY CORPORATION**
CRD# 298
02/1984 - 07/1984
- B** **PAINE, WEBBER, JACKSON & CURTIS INC.**
CRD# 8174
08/1983 - 02/1984

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 9 SROs and is licensed in 14 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OPPENHEIMER & CO. INC.**

Main Office Address: **85 BROAD STREET
22ND,24TH FLOOR
NEW YORK, NY 10004**

Firm CRD#: **249**

SRO	Category	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	APPROVED	05/29/1997
B Cboe Exchange, Inc.	General Securities Sales Supervisor	APPROVED	05/29/1997
B FINRA	General Securities Representative	APPROVED	05/30/1997
B FINRA	General Securities Sales Supervisor	APPROVED	05/30/1997
B NYSE American LLC	General Securities Representative	APPROVED	06/03/1997
B NYSE American LLC	General Securities Sales Supervisor	APPROVED	10/01/2018
B NYSE Arca, Inc.	General Securities Representative	APPROVED	09/29/2011
B NYSE Arca, Inc.	General Securities Sales Supervisor	APPROVED	09/29/2011
B NYSE Chicago, Inc.	General Securities Representative	APPROVED	09/29/2011
B NYSE Chicago, Inc.	General Securities Sales Supervisor	APPROVED	03/05/2019
B Nasdaq ISE, LLC	General Securities Representative	APPROVED	10/18/2007
B Nasdaq ISE, LLC	General Securities Sales Supervisor	APPROVED	10/01/2018
B Nasdaq PHLX LLC	General Securities Representative	APPROVED	09/29/2011
B Nasdaq PHLX LLC	General Securities Sales Supervisor	APPROVED	09/29/2011
B Nasdaq Stock Market	General Securities Representative	APPROVED	07/12/2006



Broker Qualifications

Employment 1 of 1, continued

SRO	Category	Status	Date
B Nasdaq Stock Market	General Securities Sales Supervisor	APPROVED	07/12/2006
B New York Stock Exchange	General Securities Representative	APPROVED	06/02/1997
B New York Stock Exchange	General Securities Sales Supervisor	APPROVED	10/01/2018

U.S. State/ Territory	Category	Status	Date
B California	Agent	APPROVED	03/11/2021
B Connecticut	Agent	APPROVED	05/29/1997
B Delaware	Agent	APPROVED	04/09/2019
B Florida	Agent	APPROVED	01/17/2007
B Maryland	Agent	APPROVED	02/02/2016
B Minnesota	Agent	APPROVED	12/05/2017
B New Jersey	Agent	APPROVED	05/30/1997
B New York	Agent	APPROVED	06/06/1997
B North Carolina	Agent	APPROVED	01/29/2020
B Rhode Island	Agent	APPROVED	02/02/2016
B Tennessee	Agent	APPROVED	01/02/2014
B Texas	Agent	APPROVED	02/02/2016
B Vermont	Agent	APPROVED	06/02/1997
B Virginia	Agent	APPROVED	06/12/2020

Branch Office Locations

OPPENHEIMER & CO. INC.
777 THIRD AVENUE

Broker Qualifications



Employment 1 of 1, continued

34TH FLOOR
NEW YORK, NY 10017



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	08/27/1987

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	12/18/1982
B Municipal Securities Representative Examination	Series 52	10/17/1981

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	05/14/1982

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/1984 - 05/1997	GRUNTAL & CO., L.L.C.	372	NEW YORK, NY
B 02/1984 - 07/1984	FIRST ALBANY CORPORATION	298	
B 08/1983 - 02/1984	PAINE, WEBBER, JACKSON & CURTIS INC.	8174	
B 11/1981 - 07/1983	DONALD SHELDON & CO., INC.	6966	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/1997 - Present	FAHNESTOCK & CO., INC.	NOT PROVIDED	Y	NY, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 11/06/2020

Docket/Case Number: [2018057247001](#)

Employing firm when activity occurred which led to the regulatory action: Oppenheimer & Co. Inc.

Product Type: Unit Investment Trust

Allegations: Without admitting or denying the findings, Shore consented to the sanctions and to the entry of findings that he engaged in an unsuitable pattern of short-term trading of Unit Investment Trusts (UITs) in customer accounts. The findings stated that Shore recommended his customers roll over UITs prior to maturity on approximately 900 occasions. Indeed, although Shore's customers' UITs typically had a 24-month maturity period, Shore recommended that they sell their UITs after holding them for, on average, only 231 days, and use the proceeds to purchase a new UIT. Of the early rollovers recommended by Shore, more than 240 were series-to-series rollovers. In other words, on those occasions, Shore recommended that his customers roll over a UIT before its maturity date in order to purchase a subsequent series of the same UIT, which, generally had the same or



similar investment objectives and strategies as the prior series. Shore's recommendations caused his customers to incur unnecessary sales charges and were unsuitable in view of the frequency and cost of the transactions. Shore's customers received reimbursement of these excess sales charges from his member firm.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/06/2020
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	three months
Start Date:	12/07/2020
End Date:	03/06/2021



Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 11/20/2020

Was any portion of penalty waived? No

Amount Waived:

Reporting Source: Broker

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 11/06/2020

Docket/Case Number: [2018057247001](#)

Employing firm when activity occurred which led to the regulatory action: OPPENHEIMER & CO. INC.

Product Type: Unit Investment Trust

Allegations: Without admitting or denying the findings, Shore consented to the sanctions and to the entry of findings that he engaged in an unsuitable pattern of short-term trading of Unit Investment Trusts (UITs) in customer accounts.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 11/06/2020

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ALL CAPACITIES

Duration: THREE MONTHS

Start Date: 12/07/2020

End Date: 03/06/2021

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current: No

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

End of Report



This page is intentionally left blank.