

BrokerCheck Report

RAYMOND STAAB LOZEAU

CRD# 1015294

About BrokerCheck®

BrokerCheck offers information on all current, and many former, FINRA-registered securities brokers, and all current and former FINRA-registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD®, and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.nasaa.org>.

- **Are there other resources I can use to check the background of investment professionals?**

FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Thank you for using FINRA BrokerCheck.

RAYMOND STAAB LOZEAU

CRD# 1015294

This individual is no longer registered with FINRA. The individual's registration with FINRA was terminated prior to August 1999 when the enhanced CRD system was implemented. As a result, since the individual was not required to update their CRD record via the submission of a Form U4 to CRD since August 1999, BrokerCheck contains only limited information about this individual.

Report Summary for this Broker

The report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered with a FINRA firm.

This broker has passed:

- 1 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exams

Registration History

This broker was previously registered with the following FINRA member firms:

JACKSON NATIONAL FINANCIAL SERVICES, INC.

CRD# 29604
ST PETERSBURG FL
09/30/1993 to 01/01/1994

JMC FINANCIAL CORPORATION

CRD# 16063
JACKSONVILLE FL
12/12/1991 to 12/17/1992

C.J. WRIGHT AND COMPANY, INC.

CRD# 16592
OCALA FL
03/17/1986 to 01/29/1992

Disclosure of Regulatory Events

This section includes details regarding final regulatory events reported by or about this broker to CRD as part of the securities industry registration and licensing process.

Are there events disclosed about this broker? **Yes**

The following type of disclosure was reported:

Regulatory Event

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Exam Class	Exam Name	Category	Date
Principal/Supervisory Exams	General Securities Principal Examination	Series 24	10/13/1989
General Industry/Product Exams	General Securities Representative Examination	Series 7	2/19/1983
General Industry/Product Exams	Municipal Securities Representative Examination	Series 52	11/21/1981
State Securities Law Exams	Uniform Securities Agent State Law Examination	Series 63	11/30/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at <http://www.finra.org/Industry/Compliance/Registration/QualificationsExams/index.htm>.

Registration History

This broker previously was registered with FINRA at the following firms:

Registration Dates	Firm Name	CRD #	Branch Location
09/30/1993 to 01/01/1994	JACKSON NATIONAL FINANCIAL SERVICES, INC.	29604	ST PETERSBURG FL
12/12/1991 to 12/17/1992	JMC FINANCIAL CORPORATION	16063	JACKSONVILLE FL
03/17/1986 to 01/29/1992	C.J. WRIGHT AND COMPANY, INC.	16592	OCALA FL
08/21/1985 to 01/23/1986	DREXEL BURNHAM LAMBERT INCORPORATED	7323	FT LAUDERDALE FL
01/19/1982 to 07/30/1985	DONALD SHELDON & CO., INC.	6966	NEW YORK NY

Disclosure of Regulatory Events

What you should know about reported disclosure events:

1. Disclosure events in BrokerCheck reports come from different sources:
 - As mentioned at the beginning of the report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated with reporting source labeled.

Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 2 ~ Entry 1 of 1

Reporting Source: Regulator

Details:

+8/6/94 SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST, ISSUE 94-140 DATED JULY 26, 1994

ENFORCEMENT PROCEEDINGS DISCLOSES; "ADMINISTRATIVE PROCEEDINGS AND CEASE-AND-DESIST PROCEEDINGS INSTITUTED AGAINST RAYMOND LOZEAU AND BRUCE BALLARD"; THE COMMISSION ANNOUNCED THAT IT INSTITUTED PUBLIC ADMINISTRATIVE PROCEEDINGS AGAINST RAYMOND LOZEAU (LOZEAU) OF BOYNTON BEACH, FLORIDA, AND BRUCE BALLARD (BALLARD) OF OCALA, FLORIDA, PURSUANT TO SECTIONS 15(b) AND 19(h) OF THE SECURITIES EXCHANGE ACT OF 1934 (EXCHANGE ACT) AND SECTION 9(b) OF THE INVESTMENT COMPANY ACT OF 1940 (INVESTMENT COMPANY ACT), AND CEASE AND DESIST PROCEEDINGS PURSUANT TO SECTION 9(f) OF THE INVESTMENT COMPANY ACT. LOZEAU AND BALLARD ARE ALLEGED TO HAVE WILLFULLY VIOLATED AND AIDED AND ABETTED AND CAUSED VIOLATIONS OF THE ANTIFRAUD PROVISIONS OF THE FEDERAL SECURITIES LAWS AND TO HAVE ENGAGED IN THE UNREGISTERED PUBLIC NASD DISTRIBUTION OF SECURITIES. LOZEAU AND BALLARD ARE ALSO ALLEGED TO HAVE WILLFULLY AIDED AND ABETTED AND CAUSED THE OPERATIONS OF AN UNREGISTERED INVESTMENT COMPANY. (REL. 33-7076; 34-34403; IC-20411)

^12/12/94^ SECURITIES AND EXCHANGE COMMISSION DOCKET, VOLUME 57, NO. 4, DATED AUGUST 16, 1994, PAGE 463, DISCLOSES; THE ORDER INSTITUTING PROCEEDINGS FURTHER ALLEGES THAT LOZEAU AND BALLARD WILLFULLY MADE FALSE AND MISLEADING STATEMENTS OF MATERIAL FACTS AND OMITTED TO STATE MATERIAL FACTS CONCERNING, AMONG OTHER THINGS: THE RISK AND SAFETY OF THE SECURITIES, THE PROFITABILITY OF THE INVESTMENT PROGRAM; THE PURPORTED INSURANCE COVERAGE; AND THE PONZI SCHEME NATURE OF THE INVESTMENT.

+2/27/95 SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST, ISSUE 95-28, DATED FEBRUARY 10, 1995, ENFORCEMENT PROCEEDINGS DISCLOSES; "ADMINISTRATIVE PROCEEDING AGAINST RAYMOND LOZEAU"; THE COMMISSION ANNOUNCED THAT IT ENTERED AN ORDER MAKING FINDINGS AND IMPOSING REMEDIAL SANCTIONS (ORDER) IN CONNECTION WITH PREVIOUSLY INSTITUTED PUBLIC ADMINISTRATIVE AND CEASE AND DESIST PROCEEDINGS AGAINST RAYMOND LOZEAU (LOZEAU) BOYNTON BEACH, FLORIDA. FROM FEBRUARY 1986 UNTIL MARCH 1991, LOZEAU WAS ASSOCIATED WITH C.J. WRIGHT & CO., A REGISTERED BROKER-DEALER WHICH CEASED OPERATIONS IN MARCH 1991.

LOZEAU SUBMITTED, AND THE COMMISSION ACCEPTED, AN OFFER OF SETTLEMENT WHEREBY HE CONSENTED, WITHOUT ADMITTING OR DENYING THE FACTS, FINDINGS OR CONCLUSIONS CONTAINED IN THE ORDER, TO ENTRY OF AN ORDER FINDING THAT HE WILLFULLY ENGAGED

IN THE UNREGISTERED PUBLIC NASD DISTRIBUTION OF SECURITIES; THAT HE VIOLATED AND AIDED AND ABETTED VIOLATION OF THE ANTI-FRAUD PROVISIONS OF THE FEDERAL SECURITIES; AND THAT HE AIDED ABETTED THE OPERATION OF AN UNREGISTERED INVESTMENT COMPANY. BASED UPON THIS FINDING AND LOZEAU'S CONSENT, THE COMMISSION ORDERED LOZEAU TO CEASE AND DESIST FROM COMMITTING OR CAUSING ANY VIOLATION OR FUTURE VIOLATION OF SECTION 10(b) OF THE EXCHANGE ACT AND RULE 10b-5, THEREUNDER AND CAUSING ANY VIOLATIONS OR FUTURE VIOLATION OF SECTION 15(c) OF THE EXCHANGE ACT, AND RULE 15c-1-2, THEREUNDER, AND SECTION 7(a) OF THE INVESTMENT COMPANY ACT. THIS BARRED HIM FROM ASSOCIATION WITH ANY BROKER, DEALER, MUNICIPAL SECURITIES DEALER, INVESTMENT COMPANY OR INVESTMENT ADVISER AND ORDERED LOZEAU TO PAY DISGORGEMENT OF \$81,000, PLUS PREJUDGMENT INTEREST, PROVIDED, HOWEVER, THAT THE PAYMENT IS WAIVED BASED UPON LOZEAU'S DEMONSTRATED INABILITY TO PAY DISGORGEMENT. (REL.34-35328)

^5/31/95^ SECURITIES AND EXCHANGE COMMISSION DOCKET, VOLUME 58, VOLUME 13, DATED MARCH 7, 1995, PAGE 2138, DISCLOSES; THE COMMISSION'S ORDER IS DATED FEBRUARY 3, 1995.

Disclosure 2 of 2 ~ Entry 1 of 1

Reporting Source: Regulator

Details:

U-6 ELECTRONICALLY ENTERED BY FL; TRANS #400027-11994

1. Action Codes: SSO
2. Action Date: 3/02/94
3. Proviso: Not Provided
4. Previously Reported: Yes
- 4a. Occurrence Number: 3
5. Initiated by: FLORIDA DIVISION OF SECURITIES AND INVESTOR PROTECTION, BUREAU OF EXAMINATIONS
- 6a. Docket/Case#: 1879-S-4/93
- 6b. Court Name/Location: Not Provided
7. Allegations: Not Provided
8. Results: ON MARCH 2, 1994, THE FLORIDA DEPARTMENT OF BANKING AND FINANCE ISSUED A FINAL ORDER, STIPULATION AND CONSENT AGREEMENT AGAINST LOZEAU. THE DEPARTMENT FINDS THAT LOZEAU SOLD UNREGISTERED, NON EXEMPT SECURITIES, OBTAINED MONEY FROM INVESTORS BY MEANS OF UNTRUE STATEMENTS AND OMISSIONS OF MATERIAL FACTS AND PLACED CUSTOMERS INTO INVESTMENTS THAT WERE UNSUITABLE. AS A RESULT, LOZEAU'S APPLICATION IS DEEMED WITHDRAWN, LOZEAU AGREES NOT TO REAPPLY FOR REGISTRATION. LOZEAU AGREES NOT TO ENGAGE IN ANY ACTIVITIES FOR WHICH REGISTRATION IN FLORIDA IS REQUIRED, LOZEAU SHALL NOT

BE AN OFFICER, OWNER OR CONTROL PERSON OF ANY BROKER-DEALER, ISSUER-DEALER, OR INVESTMENT ADVISOR OPERATING OR REGISTERED IN FLORIDA NOR IS LOZEAU PERMITTED TO ACT IN A SUPERVISORY CAPACITY. LOZEAU ALSO AGREES TO CEASE AND DESIST FROM ANY VIOLATIONS OF FLORIDA SECURITY LAW.

9. Subject Wanted for Prosecution: No

10. Summary: CONTACT: MIKE BLAKER/(904) 488-9805