

BrokerCheck Report

JERRY MICHAEL WELLS

CRD# 1015358

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

JERRY M. WELLS

CRD# 1015358

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B SAGEPOINT FINANCIAL, INC.**
CRD# 133763
ROCHESTER, NY
05/2016 - 05/2020
- B METLIFE SECURITIES INC.**
CRD# 14251
ROCHESTER, NY
04/1991 - 05/2016
- B METROPOLITAN LIFE INSURANCE COMPANY**
CRD# 4095
ROCHESTER, NY
04/1991 - 07/2007

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	4
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	06/23/1999
B Direct Participation Programs Representative Examination	Series 22	12/17/1985
B Investment Company Products/Variable Contracts Representative Examination	Series 6	08/20/1982

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	08/28/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/2016 - 05/2020	SAGEPOINT FINANCIAL, INC.	133763	ROCHESTER, NY
B 04/1991 - 05/2016	METLIFE SECURITIES INC.	14251	ROCHESTER, NY
B 04/1991 - 07/2007	METROPOLITAN LIFE INSURANCE COMPANY	4095	ROCHESTER, NY
B 09/1990 - 12/1990	PRUCO SECURITIES CORPORATION	5685	NEWARK, NJ
B 09/1990 - 12/1990	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	680	NEWARK, NJ
B 08/1990 - 09/1990	BRENT CAPITAL CORP.	18518	PITTSFORD, NY
B 12/1989 - 07/1990	ESSEX CAPITAL MARKETS, INC.	11896	ROCHESTER, NY
B 08/1982 - 02/1990	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	680	NEWARK, NJ
B 02/1982 - 02/1990	PRUCO SECURITIES CORPORATION	5685	NEWARK, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2016 - Present	SAGEPOINT FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	ROCHESTER, NY, United States
11/1990 - 05/2016	METLIFE SECURITIES INC.	NOT PROVIDED	Y	ROCH, NY, United States
11/1990 - 05/2016	METROPOLITAN LIFE INSURANCE COMPANY	NOT PROVIDED	Y	ROCH, NY, United States



Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) FINANCIAL STEWARDS LLC

POSITION: Partner NATURE: The LLC is to encompass our Financial business in the case of a lawsuit as well as to indemnify each of us in case one of us partners get a law suit brought against us. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 10/25/2016

ADDRESS: 132 Allens Creek Road, Rochester NY 14618

DESCRIPTION: Participate in decision making for our Financial business, the address and employee matters.

2. ROCHESTER CONTEMPORARY ARTS CENTER

POSITION: Board Member NATURE: Art Center - Cultural INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 01/10/2013

ADDRESS: 137 East Avenue, Rochester NY 14604, United States

DESCRIPTION: Attend board meetings which are held once monthly.

3. KAFL INSURANCE RESOURCES

POSITION: Insurance Agent NATURE: Insurance Agency INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 06/13/2016

ADDRESS: 800 Linden Ave., Rochester NY 14625, United States

DESCRIPTION: Use KAFL to provide insurance products for clients' needs

4. FINANCIAL STEWARDS

POSITION: Partner NATURE: This LLC was formed to protect each employee in the event of a lawsuit as well as to indemnify us from one another and to make one another whole. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 10/25/2016

ADDRESS: 130 Allens Creek RD, Suite 117, Rochester NY 14618, United States

DESCRIPTION: Participate in business planning and decisions.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Criminal	0	1	0
Customer Dispute	0	4	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 12/04/2019

Docket/Case Number: [2016050018101](#)

Employing firm when activity occurred which led to the regulatory action: MSI Financial Services, Inc. fka MetLife Securities Inc.

Product Type: Annuity-Variable

Allegations: Without admitting or denying the findings, Wells consented to the sanctions and to the entry of findings that he falsely represented that variable annuities purchases were not variable annuities replacements. The findings stated that Wells completed and submitted variable annuities applications and disclosure forms that falsely represented that each recommended variable annuities would not replace or change one or more existing variable annuities. In fact, as Wells knew, each of the recommended variable annuities purchases was funded, in whole or in part, by proceeds from the sale of, or distributions from, another variable annuities. In addition, Wells failed to complete the replacement forms that his member firm required for these recommended variable annuities purchases. The findings also stated that Wells caused his firm to maintain inaccurate books and records.



Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/04/2019

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	two months
Start Date:	01/06/2020
End Date:	03/05/2020



Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 12/16/2019

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement Fines paid in full on December 16, 2019.

Reporting Source: Broker

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Date Initiated: 12/04/2019

Docket/Case Number: [2016050018101](#)

Employing firm when activity occurred which led to the regulatory action: MSI FINANCIAL SERVICES, INC. FKA METLIFE SECURITIES, INC.

Product Type: Annuity-Variable

Allegations: BETWEEN JANUARY 2012 AND DECEMBER 2015. WELLS COMPLETED AND SUBMITTED APPLICATIONS THAT FALSELY REPRESENTED THAT TEN ANNUITY PURCHASES WERE NOT ANNUITY REPLACEMENTS, EVEN THOUGH EACH PURCHASE WAS FUNDED BY THE SALE OF, OR DISTRIBUTION FROM, ANOTHER ANUITY. AS A RESULT, WELLS VIOLATED FINRA RULE 2010, AND HE SEPARATELY VIOLATED FINRA RULES 4511 AND 2010 BY CAUSING THE FIRM TO MAINTAIN INACCURATE BOOKS AND RECORDS.

Current Status: Final



Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/04/2019
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	2 MONTHS
Start Date:	01/06/2020
End Date:	03/05/2020
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	Registered representative has since resolved his arbitration dispute against MetLife and MetLife Securities, Inc.



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	BATAVIA VILLAGE POLICE DEPT. AGENCY CASE #2515-82
Charge Date:	11/06/1982
Charge Details:	AGGRAVATED ASSAULT ON A POLICE OFFICER, RESISTING AN OFFICER, OBSTRUCTING AN OFFICER. FELONY LEVEL CHARGE
Felony?	Yes
Current Status:	Final
Status Date:	03/29/1983
Disposition Details:	CHARGES PLED DOWN TO DISORDERLY CONDUCT. \$250.00 FINE
Broker Statement	INCIDENT OCCURRED WHEN LEAVING FOOTBAL GAME. MY BROTHER WAS INTOXICATED AND TWO OF US WERE HELPING HIM OUT. UPON LEAVING THE STADIUM A MAN APPROACHED AND ASKED WHAT WE WERE DOING. THE MAN DID NOT IDENTIFY HIMSELF. MY BROTHER MADE AN IMPROPER REMARK AND THE MAN STARTED PUNCHING HIM. WE INTERVENED AT WHICH TIME THE MAN IDENTIFIED HIMSELF AS A POLICE OFFICER AND ARRESTED US. AFTER TWO NIGHTS IN JAIL A SUPERIOR OFFICER INVESTIGATED, FOUND THE OFFICER AT FAULT AND WE WERE RELEASED, GIVEN OUR FILE, AND TOLD THE MATTER WAS DROPPED. RECORDS WERE SUPPOSED TO BE FULLY SEALED.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MSI Financial Services, Inc.
Allegations:	The customer alleged the advisor misrepresented the variable life insurance purchased in April 1998. The customer alleged damages as noted below.
Product Type:	Insurance
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	It is believed the potential damages would exceed the reporting threshold.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/24/2017
Complaint Pending?	No
Status:	Settled
Status Date:	08/01/2017
Settlement Amount:	\$15,280.42
Individual Contribution Amount:	\$0.00
Firm Statement	The settlement amount represents a refund of all premiums paid to the insurance policy.

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint:	MSI Financial Services, Inc.
Allegations:	The customer alleged the advisor misrepresented the variable life insurance purchased in April 1998. The customer alleged damages as noted below.
Product Type:	Insurance
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	It is believed the potential damages would exceed the reporting threshold.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/24/2017
Complaint Pending?	No
Status:	Settled
Status Date:	08/01/2017
Settlement Amount:	\$15,280.42
Individual Contribution Amount:	\$0.00
Broker Statement	The settlement amount represents a refund of all premiums paid to the insurance policy.

Disclosure 2 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	METLIFE
Allegations:	CUSTOMER ALLEGES THE VARIABLE ANNUITY PURCHASED IN DECEMBER 2007 MAY NOT HAVE BEEN IN HER BEST INTEREST DUE TO THE SEVEN YEAR SURRENDER CHARGE PERIOD. NO SPECIFIC COMPENSATORY



DAMAGES WERE ALLEGED.

Product Type: Annuity(ies) - Variable
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 04/07/2008
Complaint Pending? No
Status: Settled
Status Date: 05/23/2008
Settlement Amount: \$7,860.62
Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: METLIFE

Allegations: CLIENTS ALLEGE THEIR SIGNATURES WERE FORGED. METLIFE WAS UNABLE TO DETERMINE THE VALIDITY OF THE FORGERY ALLEGATIONS. ONE OF THE CLIENT'S NEW POLICIES WAS REINDED AND THE MONIES THERIN WERE APPLIED TO THEIR OLD POLICY AND THE CLIENT ALOS RECEIVED \$744.25, REPRESENTING AS REFUND OF LOAN INTEREST.

Product Type: Other
Other Product Type(s): VARIABLE UNIVERSAL LIFE INSURANCE
Alleged Damages:

Customer Complaint Information

Date Complaint Received: 08/11/1999
Complaint Pending? No
Status: Settled
Status Date: 03/10/2000
Settlement Amount: \$744.25



**Individual Contribution
Amount:** \$0.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: METLIFE SECURITIES

Allegations: CUSTOMERS ALLEGED THAT WHEN VARIABLE LIFE INSURANCE POLICIES WERE PURCHASED FROM THE REPRESENTATIVE, IN JUNE 1992 AND MAY 1993, THEY WERE NOT ADVISED FUTURE PREMIUM PAYMENTS MAY NEED TO BE INCREASED. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED.

Product Type: Insurance

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/24/2012

Complaint Pending? No

Status: Denied

Status Date: 06/19/2012

Settlement Amount:

Individual Contribution Amount:



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: MetLife

Termination Type: Discharged

Termination Date: 04/11/2016

Allegations: The Registered Representative did not disclose required information on new business applications and did not follow firm policy with respect to customer signatures on account documents.

Product Type: Annuity-Variable

Reporting Source: Broker

Employer Name: METLIFE

Termination Type: Discharged

Termination Date: 04/11/2016

Allegations: THE REGISTERED REPRESENTATIVE DID NOT DISCLOSE REQUIRED INFORMATION ON NEW BUSINESS APPLICATIONS AND DID NOT FOLLOW FIRM POLICY WITH RESPECT TO CUSTOMER SIGNATURES ON ACCOUNT DOCUMENTS.

Product Type: Annuity-Variable

End of Report



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