

**BrokerCheck Report**

**CINDY LUCILLE PORTO CHIellini**

CRD# 1015592

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**Thank you for using FINRA BrokerCheck.**

**CINDY L. CHIELLINI**

CRD# 1015592

**Currently employed by and registered with the following Firm(s):**

- B** **CENTAURUS FINANCIAL, INC.**  
4580 SUNSET BLVD.  
LEXINGTON, SC 29072  
CRD# 30833  
Registered with this firm since: 05/19/2015

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 11 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

**Registration History****This broker was previously registered with the following securities firm(s):**

- B** **J.P. TURNER & COMPANY, L.L.C.**  
CRD# 43177  
LEXINGTON, SC  
03/2010 - 06/2015
- B** **GUNNALLEN FINANCIAL, INC**  
CRD# 17609  
LEXINGTON, SC  
03/2008 - 03/2010
- B** **FIRST ALLIED SECURITIES, INC.**  
CRD# 32444  
LEXINGTON, SC  
09/2000 - 03/2008

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	38



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 11 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **CENTAURUS FINANCIAL, INC.**

Main Office Address: **2300 E. KATELLA AVENUE  
SUITE #200  
ANAHEIM, CA 92806**

Firm CRD#: **30833**

SRO	Category	Status	Date
<b>B</b> FINRA	General Securities Representative	APPROVED	05/19/2015

U.S. State/ Territory	Category	Status	Date
<b>B</b> California	Agent	APPROVED	05/19/2015
<b>B</b> Florida	Agent	APPROVED	05/19/2015
<b>B</b> Georgia	Agent	APPROVED	05/19/2015
<b>B</b> Indiana	Agent	APPROVED	06/04/2015
<b>B</b> Michigan	Agent	APPROVED	05/19/2015
<b>B</b> Missouri	Agent	APPROVED	05/19/2015
<b>B</b> New York	Agent	APPROVED	05/19/2015
<b>B</b> North Carolina	Agent	APPROVED	05/19/2015
<b>B</b> South Carolina	Agent	APPROVED	05/19/2015
<b>B</b> Tennessee	Agent	APPROVED	05/22/2015
<b>B</b> Virginia	Agent	APPROVED	05/19/2015

## Broker Qualifications



### Employment 1 of 1, continued Branch Office Locations

**CENTAURUS FINANCIAL, INC.**  
4580 SUNSET BLVD.  
LEXINGTON, SC 29072

---



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	04/14/1984

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	05/25/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 03/2010 - 06/2015	J.P. TURNER & COMPANY, L.L.C.	43177	LEXINGTON, SC
<b>B</b> 03/2008 - 03/2010	GUNNALLEN FINANCIAL, INC	17609	LEXINGTON, SC
<b>B</b> 09/2000 - 03/2008	FIRST ALLIED SECURITIES, INC.	32444	LEXINGTON, SC
<b>B</b> 08/1995 - 10/2000	D.E. FREY & COMPANY, INC.	23595	DENVER, CO
<b>B</b> 06/1989 - 08/1995	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
<b>B</b> 04/1984 - 07/1989	THE ROBINSON-HUMPHREY COMPANY INC.	723	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
05/2015 - Present	CENTAURUS FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	ANAHEIM, CA, United States
03/2010 - 05/2015	J.P. TURNER & COMPANY, LLC	BROKER	Y	LEXINGTON, SC, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. COLA WEALTH ADVISORS, NON-INVESTMENT RELATED, 4580 SUNSET BLVD., LEXINGTON, SC 29072, DBA FOR MARKETING AND BRANDING PURPOSES ONLY, REGISTERED REPRESENTATIVE, SINCE 7/15/2019. 2. MANTEI & ASSOCIATES, NON-INVESTMENT RELATED, 4580 SUNSET BLVD., LEXINGTON, SC 29072, FOR BRANDING AND ADMINISTRATIVE PURPOSES INCLUDING, BUT NOT LIMITED TO THE PROCESSING OF BUSINESS EXPENSES, PAYROLL AND BENEFITS, EMPLOYEE, SINCE 5/7/1981. DEVOTED TIME IS



## Registration and Employment History



### Other Business Activities, continued

240 HOURS A MONTH. 3. BROKENDOBE DOBERMAN RESCUE, LEXINGTON, SC. VOLUNTEER. RESCUE REHABILITE DOBERMAN PINSCHERS. WHATEVER NEEDS TO BE DONE, PICK UP DOGS, TRANSPORT DOGS ETC. NON-INVESTMENT RELATED SINCE 1992.

---



## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - § A "pending" event involves allegations that have not been proven or formally adjudicated.
    - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - § A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	21	17	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 15

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.
<b>Allegations:</b>	The customers allege that the Registered Representative did not adequately diversify their accounts which allegedly resulted in a loss of account value. Additionally, the customers, and their attorney, have clearly misread various account statements and alleged that there were unexplained withdrawals when in fact they were internal movements into money market funds. The movements were clearly reflected on the customer statements. No specific dates were included in the letter.
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$58,258.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	12/03/2019
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled



**Status Date:** 02/25/2020

**Settlement Amount:** \$17,500.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The customers, and their attorney, clearly misread various account statements and alleged that there were unexplained withdrawals. However, the funds never left the accounts and were in fact internal movements into money market funds which were ultimately used to cover other account purchases. The movements were clearly reflected on the customer statements. Additionally, the investments about which the customers complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after their review of all material documentation related to the investment. The customers confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first. Notwithstanding, in an effort to avoid potentially unproductive and expensive interaction with the customer, and more so, in an effort to help the customer, my broker/dealer settled with the customer to which my contribution was \$0.

**Disclosure 2 of 15**

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** It appears as though the Registered Representative was named solely as a result of her capacity as a senior affiliated Registered Representative of the Branch. Due to her long tenure and experience at the Branch, she was identified on all customer statements as a point of contact for any service related issues. She had no direct or indirect relationship or contact with the claimants.

**Product Type:** CD  
Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** It appears as though the Registered Representative was named solely as a result of her capacity as a senior affiliated Registered Representative of the Branch. As such, the compensatory damages alleged do not necessarily apply to her, but rather are attributable to the servicing Registered Representatives.



**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 19-02273  
**Filing date of arbitration/CFTC reparation or civil litigation:** 09/09/2019

### Customer Complaint Information

**Date Complaint Received:** 09/11/2019  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 07/16/2020  
**Settlement Amount:** \$55,000.00  
**Individual Contribution Amount:** \$0.00

### Broker Statement

FINAL COMMENT/POST ARBITRATION STATEMENT: It should be noted that this arbitration included three distinct individual claimants/parties. The total settlement with all three parties was \$55,000. It should be noted that I did not contribute to the settlement. I vehemently denied any wrongdoing and asserted that the customer's allegations were without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer's, my broker/dealer, unilaterally and without my agreement, settled with the customer's, to which I made no monetary contribution.---

ORIGINAL COMMENT/PRE-ARBITRATION STATEMENT: I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

### Disclosure 3 of 15

**Reporting Source:** Broker



<b>Employing firm when activities occurred which led to the complaint:</b>	J.P. Turner and Company aka Cetera Financial Group
<b>Allegations:</b>	The customer alleges that the Registered Representative misrepresented unsuitable investments and breached her fiduciary duty. No dates of alleged activity were disclosed in the Statement of Claim.
<b>Product Type:</b>	CD Debt-Corporate
<b>Alleged Damages:</b>	\$200,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	19-01636
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	06/11/2019
<b>Customer Complaint Information</b>	
<b>Date Complaint Received:</b>	08/29/2019
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	08/26/2020
<b>Settlement Amount:</b>	\$0.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	I vehemently denied any wrongdoing and asserted that the allegations are/were completely without merit. The investments about which the customers complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after their review of all material documentation related to the investment. The customers confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investments. At all times, I



put the customer's interest first.  
 Notwithstanding, my previous broker/dealer unilaterally and without my agreement or any involvement, settled with the customer, to which I made no monetary contribution and have no knowledge of the settlement terms/agreement.

#### Disclosure 4 of 15

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	JP Turner & Company, LLC aka Cetera Financial Group and Centaurus Financial, Inc.
<b>Allegations:</b>	During the period 2013 through July 2019, the customer alleges that the Registered Representative facilitated and misrepresented unsuitable investments.
<b>Product Type:</b>	CD Debt-Corporate Real Estate Security
<b>Alleged Damages:</b>	\$200,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	19-02218
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	08/09/2019

#### Customer Complaint Information

<b>Date Complaint Received:</b>	08/14/2019
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	07/17/2020
<b>Settlement Amount:</b>	\$10,000.00



**Individual Contribution Amount:** \$0.00

**Broker Statement**

It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statement as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimant. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

**Disclosure 5 of 15**

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** JP Turner and Centaurus Financial, Inc.

**Allegations:** During the period 2013 through July 2019, the customers allege that the Registered Representative facilitated and misrepresented unsuitable investments.

**Product Type:** CD  
Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-02028

**Filing date of arbitration/CFTC reparation or civil litigation:** 07/25/2019

**Customer Complaint Information**

**Date Complaint Received:** 07/29/2019





<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	06/25/2020
<b>Settlement Amount:</b>	\$22,500.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimants. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

#### Disclosure 6 of 15

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	J.P Turner and Centaurus Financial, Inc.
<b>Allegations:</b>	During the period 2015 through 2018, the customers allege that the Registered Representative facilitated and misrepresented unsuitable investments.
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$100,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	19-01539
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	06/10/2019

#### Customer Complaint Information



**Date Complaint Received:** 06/13/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/03/2020

**Settlement Amount:** \$14,750.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimants. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

#### Disclosure 7 of 15

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Centaurus Financial, Inc.

**Allegations:** Beginning on or around 2014 through May 2019, the customer alleges that the Registered Representative misrepresented unsuitable investments and breached her fiduciary duty.

**Product Type:** CD  
Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$138,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-01250



**Filing date of arbitration/CFTC reparation or civil litigation:** 05/08/2019

### Customer Complaint Information

**Date Complaint Received:** 05/10/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/17/2020

**Settlement Amount:** \$57,500.00

**Individual Contribution Amount:** \$0.00

#### Broker Statement

It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimant. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which i made no monetary contribution.

### Disclosure 8 of 15

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Centaurus Financial, Inc.

**Allegations:** Beginning in early 2015 through May 2019, the customers allege that the Registered Representative facilitated/misrepresented unsuitable investments, and breached her fiduciary duty.

**Product Type:** CD  
Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No



**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 19-01298

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 05/14/2019

### Customer Complaint Information

**Date Complaint Received:** 05/17/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/01/2020

**Settlement Amount:** \$180,000.00

**Individual Contribution  
Amount:** \$0.00

#### Broker Statement

It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer's statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimants. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer's, my broker/dealer unilaterally and without my agreement, settled with the customer's, to which I made no monetary contribution.

### Disclosure 9 of 15

**Reporting Source:** Broker

**Employing firm when  
activities occurred which led  
to the complaint:** Centaurus Financial, Inc.

**Allegations:** Customer alleges that, on or around July 30, 2018, the financial advisor processed unauthorized/unsuitable trades.

**Product Type:** Debt-Corporate



**Alleged Damages:** \$90,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 03/18/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 07/01/2019

**Settlement Amount:** \$65,000.00

**Individual Contribution Amount:** \$0.00

#### Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customer complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after her review of all material documentation related to the investment. The customer confirmed in writing that she not only received the requisite investment documentation/disclosures, but that she fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first. Notwithstanding, in an effort to avoid potentially unproductive and expensive interaction(s) with the customer, and more so, in an effort to accommodate and help the customer, my broker/dealer settled with the customer to which my contribution was \$0.

### Disclosure 10 of 15

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** JP Turner & Centaurus Financial, Inc.

**Allegations:** During the period 2013 to early 2019, the customers allege that the Registered Representative facilitated unsuitable investments.

**Product Type:** CD  
Debt-Corporate  
Equity Listed (Common & Preferred Stock)



**Alleged Damages:** \$253,757.00  
**Alleged Damages Amount Explanation (if amount not exact):** \$178,757.17 + \$75,000

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 02/19/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/09/2019

**Settlement Amount:** \$12,000.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimants. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid potentially unproductive and expensive interaction(s) with the customer, and more so, in an effort to accommodate and help the customer, my broker/dealer settled with the customer to which my contribution was \$0.

### Disclosure 11 of 15

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** JP Turner & Centaurus Financial, Inc.

**Allegations:** The customers allege that the Registered Representative facilitated unsuitable investments. No dates of alleged activity were disclosed in the Statement of Claim.



**Product Type:** Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Unspecified.

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 18-03743

**Date Notice/Process Served:** 11/05/2018

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/29/2020

**Monetary Compensation Amount:** \$29,000.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimants. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid potentially unproductive and expensive interaction with the customer, and more so, in an effort to help the customer, my broker/dealer settled with the customer to which my contribution was \$0.

### Disclosure 12 of 15

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Centaurus Financial, Inc.

**Allegations:** The customer alleges that the Registered Representative



facilitated/misrepresented unsuitable investments, and breached her fiduciary duty. No specific dates of alleged activity were disclosed in the Statement of Claim.

<b>Product Type:</b>	CD Debt-Corporate Real Estate Security
<b>Alleged Damages:</b>	\$100,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Claimant seeks compensatory damages between \$100,000 and \$500,000.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	18-03810
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	11/07/2018

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/14/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	11/19/2019
<b>Settlement Amount:</b>	\$55,000.00
<b>Individual Contribution Amount:</b>	\$0.00

### Broker Statement

It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid potentially unproductive and expensive interaction with the customer, and





more so, in an effort to help the customer, my broker/dealer settled with the customer to which my contribution was \$0.

### Disclosure 13 of 15

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Summit Brokerage Services, Inc.
<b>Allegations:</b>	The Claimants, beneficiaries of a deceased client's account, allege that the Registered Representative recommended the client unsuitable investments, which later resulted in partial loss of value upon liquidation attempt.
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$100,000.00

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	18-01848
<b>Date Notice/Process Served:</b>	05/21/2018
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	04/01/2020
<b>Monetary Compensation Amount:</b>	\$14,500.00
<b>Individual Contribution Amount:</b>	\$0.00

### Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. My client, the claimant's mother, now deceased, understood the investments she made through me. The FDIC insured CDs were suitable and recommended based on the client's objectives, goals and financial circumstances. They were offered only after my client reviewed all material/documentation related to the investments and signed multiple disclosures confirming she understood them. After my client passed, the options available to the beneficiaries were clearly explained to them, including the survivor option which would have redeemed the securities at their full principal value of \$227,000. When it was explained to the



beneficiaries that the survivor option would take time to fully execute, they decided not to wait. All three beneficiaries signed statements acknowledging that they understood they were sacrificing the value of the survivor option and directed us to distribute the securities directly to each of them. All three beneficiaries chose to liquidate their entire portion in the CDs at a significantly lower market price despite the fact they were/are FDIC insured and would either have been called or matured at their full face value. Not all of the beneficiaries have made complaints about these securities. At all times, I put my client's interest first. Notwithstanding, in an effort to avoid potentially unproductive and expensive interaction with the claimants, and more so, in an effort to help the claimants, my broker/dealer settled with the claimants to which my contribution was \$0.

#### Disclosure 14 of 15

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	JP Turner & Co. and Centaurus Financial, Inc.
<b>Allegations:</b>	Clients allege that the investments in their account(s) had less liquidity than they originally instructed the Registered Representative they desired, resulting in a loss of principal upon sale.
<b>Product Type:</b>	Debt-Corporate Real Estate Security
<b>Alleged Damages:</b>	\$175,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	18-02791
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	08/10/2018

#### Customer Complaint Information

<b>Date Complaint Received:</b>	08/16/2018
<b>Complaint Pending?</b>	No



**Status:** Settled  
**Status Date:** 11/05/2019  
**Settlement Amount:** \$50,000.00  
**Individual Contribution Amount:** \$0.00

**Broker Statement**

The complaint was denied in its entirety by Centaurus Financial, Inc. Additionally, I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. The customer was an active participant in the selection of investments and was well aware of the features and risks of the investments selected. The customer confirmed in writing that he not only received the requisite investment documentation, but that he understood its content. The investments about which he complained were recommended based on his objectives, goals, investment experience and financial circumstances and were offered only after the customer's review of all material documentation related to the investments. At all times, I put the customer's interest first.

Furthermore, the customer took unilateral action in contradiction of our repeated pleas to allow a systematic liquidation of the assets in his account. The account was an individual retirement account and was designed with a long-term investment strategy, as is normally the case in retirement accounts. The assets performed well and in fact were still performing well within the account at the time of liquidation. His loss calculations are unsubstantiated and the account in fact made money overall. The customer ultimately stated that he did not care what the disposition proceeds would be based upon the liquidation he unilaterally instructed. Even more problematic, the customer was following instructions and advice from non-securities licensed individuals at an insurance general agency, Ty J. Young Group, who uses unlicensed individuals to gather assets for investment into fixed indexed annuities. Specifically, the customer, again in contradiction of my/our advice, gave instructions to liquidate his entire portfolio on December 21, 2017. As such, he bears the responsibility for any losses sustained in his account. Notwithstanding, in an effort to avoid potentially unproductive and expensive interaction with the customer, and more so, in an effort to help the customer, my broker/dealer settled with the customer to which my contribution was \$0.

**Disclosure 15 of 15**

**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** J.P. Turner



**Allegations:** Claimants state that they were sold unsuitable investments from 2010 through 2016.

**Product Type:** Other: Structured Note/CD

**Alleged Damages:** \$164,000.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA Office of Dispute Resolution Southeast Regional Office Boca Raton, FL

**Docket/Case #:** 16-03307

**Date Notice/Process Served:** 12/23/2016

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/16/2018

**Monetary Compensation Amount:** \$70,000.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. The Customer confirmed that they not only received the requisite investment documentation, but that they fully understood the characteristics of the investments and its content. The investments about which they complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after the customer's review of all material documentation related to the investment. At all times, I put the customer's interest first. Notwithstanding, in an effort to avoid potentially unproductive and expensive interaction with the customer, and more so, in an effort to help the customer, my broker/dealer settled with the customer to which my contribution was \$0.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	JP Turner & Centaurus Financial, Inc.
<b>Allegations:</b>	The customer alleges that their investments were unsuitable based on their investment objectives.
<b>Product Type:</b>	Debt-Government
<b>Alleged Damages:</b>	\$18,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	09/06/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Closed/No Action
<b>Status Date:</b>	04/02/2020
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

#### Broker Statement

It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.



## Disclosure 2 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	J.P. Turner and Centaurus Financial, Inc.
<b>Allegations:</b>	The customer alleges that the investments presented and executed by the Registered Representative were not suitable.
<b>Product Type:</b>	CD Debt-Corporate
<b>Alleged Damages:</b>	\$5,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Good faith determination is over \$5,000.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No
<b>Customer Complaint Information</b>	
<b>Date Complaint Received:</b>	06/12/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Closed/No Action
<b>Status Date:</b>	02/21/2019
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 21

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.
<b>Allegations:</b>	During the period of approximately 2011 through March 2020, the Customer alleges that the financial advisor misrepresented unsuitable investments and breached his fiduciary duty.
<b>Product Type:</b>	CD Debt-Corporate
<b>Alleged Damages:</b>	\$100,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	20-01404
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	05/05/2020

### Customer Complaint Information

<b>Date Complaint Received:</b>	05/11/2020
<b>Complaint Pending?</b>	Yes
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customers complained were



suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after their review of all material documentation related to the investment. The customers confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

## Disclosure 2 of 21

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.
<b>Allegations:</b>	During the period 2012 through April 2020, customer alleges that the Registered Representative misrepresented unsuitable investments and breached his fiduciary duty.
<b>Product Type:</b>	CD Debt-Corporate Real Estate Security
<b>Alleged Damages:</b>	\$100,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	20-01073
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	04/02/2020

## Customer Complaint Information

<b>Date Complaint Received:</b>	04/06/2020
<b>Complaint Pending?</b>	Yes
<b>Settlement Amount:</b>	





**Individual Contribution  
Amount:**

**Broker Statement**

It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

**Disclosure 3 of 21**

**Reporting Source:**

Broker

**Employing firm when  
activities occurred which led  
to the complaint:**

J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:**

During the period of approximately 2008/2009 through 2017, the Customers allege that the financial advisor over concentrated their portfolio in unsuitable investments and breached her fiduciary duty.

**Product Type:**

CD  
Debt-Corporate  
Real Estate Security

**Alleged Damages:**

\$100,000.00

**Is this an oral complaint?**

No

**Is this a written complaint?**

No

**Is this an arbitration/CFTC  
reparation or civil litigation?**

Yes

**Arbitration/Reparation forum  
or court name and location:**

FINRA

**Docket/Case #:**

20-00815

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:**

03/13/2020

**Customer Complaint Information**

**Date Complaint Received:**

03/20/2020

**Complaint Pending?**

Yes

**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimants. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

**Disclosure 4 of 21**

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** During the period 2011 through January 2018, the customer alleges that the Registered Representative misrepresented unsuitable investments and breached his fiduciary duty.

**Product Type:** Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$171,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-00616

**Filing date of arbitration/CFTC reparation or civil litigation:** 02/20/2020

**Customer Complaint Information**

**Date Complaint Received:** 02/26/2020



**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

#### Disclosure 5 of 21

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** During the period of approximately 2011 through February 2020, the customers allege that the Registered Representative invested their account(s) in unsuitable investments and breached his fiduciary duty.

**Product Type:** CD  
Debt-Corporate

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-00415

**Filing date of arbitration/CFTC reparation or civil litigation:** 02/05/2020

#### Customer Complaint Information



**Date Complaint Received:** 02/12/2020

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimants. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

#### Disclosure 6 of 21

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The customer alleges that the Registered Representative invested his account(s) in unsuitable investments and breached his fiduciary duty. No dates of alleged activity were disclosed in the Statement of Claim.

**Product Type:** Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-00498

**Filing date of arbitration/CFTC reparation or civil litigation:** 02/12/2020



## Customer Complaint Information

**Date Complaint Received:** 02/18/2020

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

## Disclosure 7 of 21

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The Customer alleges that the financial advisor misrepresented unsuitable investments and breached her fiduciary duty. No dates of alleged activity were disclosed in the Statement of Claim.

**Product Type:** CD  
Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$143,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-00086



**Filing date of arbitration/CFTC reparation or civil litigation:** 01/13/2020

### Customer Complaint Information

**Date Complaint Received:** 01/16/2020

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

#### Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customers complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after their review of all material documentation related to the investment. The customers confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

### Disclosure 8 of 21

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The Customer alleges that the financial advisor negligent, misrepresented unsuitable investments and breached her fiduciary duty. No dates of alleged activity were disclosed in the Statement of Claim.

**Product Type:** CD  
Debt-Corporate  
Money Market Fund  
Real Estate Security

**Alleged Damages:** \$50,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes



**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-00003

**Filing date of arbitration/CFTC reparation or civil litigation:** 01/03/2020

### Customer Complaint Information

**Date Complaint Received:** 01/08/2020

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

#### Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customer complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after his review of all material documentation related to the investment. The customer confirmed in writing that he not only received the requisite investment documentation/disclosures, but that he fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

### Disclosure 9 of 21

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** During the period 2010 through June 2018, the customer states that the Registered Representative, among others, "handled" his investment account. No specific allegations are noted within the Statement of Claim. As such, it appears as though the Registered Representative was named solely as a result of her capacity as a senior affiliated Registered Representative of the Branch. Due to her long tenure and experience at the Branch, she was identified on all customer statements as a point of contact for any service related issues.

**Product Type:** CD  
Debt-Corporate



**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-03012

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/21/2019

### Customer Complaint Information

**Date Complaint Received:** 10/24/2019

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

### Disclosure 10 of 21

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** Centaurus Financial, Inc.

**Allegations:** It appears as though the Registered Representative was named solely as a result of her capacity as a senior affiliated Registered Representative of the Branch. Due to her long tenure and experience at the Branch, she was identified on all customer statements as a point of contact for any service related issues. She had no direct or indirect relationship or contact with the claimants. No dates of alleged activity were disclosed in the Statement of Claim.

**Product Type:** CD  
Debt-Corporate





**Alleged Damages:** \$110,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-03024

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/10/2019

### Customer Complaint Information

**Date Complaint Received:** 10/15/2019

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

### Disclosure 11 of 21

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** Centaurus Financial, Inc.

**Allegations:** During the period August 2018 through August 2019, customers allege that the Registered Representative facilitated and misrepresented unsuitable investments.

**Product Type:** CD  
Debt-Corporate

**Alleged Damages:** \$170,000.00

**Alleged Damages Amount Explanation (if amount not** The customers allege, through their attorney, that "If" they were to liquid the securities within their account(s) on the date of their complaint letter, it would have



**exact):** resulted in a loss of \$170,000. This figure and the calculation associated therewith have not been validated. As of the date of their complaint letter, the customers have not liquidated their securities and no damages have been incurred. Notwithstanding, out of an abundance of caution, the Firm is reporting this issue.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 09/03/2019

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

### Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customers complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after their review of all material documentation related to the investment. The customers confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

### Disclosure 12 of 21

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The customers allege that the Registered Representative misrepresented unsuitable investments and breached her fiduciary duty. No dates of alleged activity were disclosed in the Statement of Claim.

**Product Type:** Debt-Corporate

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No



**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-02517

**Filing date of arbitration/CFTC reparation or civil litigation:** 08/29/2019

### Customer Complaint Information

**Date Complaint Received:** 09/03/2019

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

### Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customers complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after their review of all material documentation related to the investment. The customers confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

### Disclosure 13 of 21

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The customers allege that the Registered Representative misrepresented unsuitable investments and breached her fiduciary duty. No dates of alleged activity were disclosed in the Statement of Claim.

**Product Type:** Debt-Corporate

**Alleged Damages:** \$100,000.00



**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 19-02632  
**Filing date of arbitration/CFTC reparation or civil litigation:** 09/03/2019

### Customer Complaint Information

**Date Complaint Received:** 09/09/2019

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimants. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

### Disclosure 14 of 21

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** During the period 2014 through 2019, the customer alleges that the Registered Representative misrepresented unsuitable investments and breached her fiduciary duty.

**Product Type:** CD  
Real Estate Security



**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-02386

**Filing date of arbitration/CFTC reparation or civil litigation:** 08/26/2019

### Customer Complaint Information

**Date Complaint Received:** 08/28/2019

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

#### Broker Statement

It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimants. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

### Disclosure 15 of 21

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The customers allege that the Registered Representative facilitated and misrepresented unsuitable investments. No dates of alleged activity were disclosed in the Statement of Claim.

**Product Type:** CD



Debt-Asset Backed  
Real Estate Security

**Alleged Damages:** \$50,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 19-02208

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 08/09/2019

### Customer Complaint Information

**Date Complaint Received:** 08/14/2019

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution  
Amount:**

#### Broker Statement

It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimants. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

### Disclosure 16 of 21

**Reporting Source:** Broker

**Employing firm when  
activities occurred which led  
to the complaint:** J.P Turner and Centaurus Financial, Inc.

**Allegations:** During the period from approximately 2012 through 2019, the customer alleges that the financial advisor was negligent, recommended unsuitable investments and



breached her fiduciary duty.

**Product Type:**

Debt-Corporate

**Alleged Damages:**

\$0.00

**Alleged Damages Amount Explanation (if amount not exact):**

Claimant does not allege a specific compensatory damage amount, but rather requests that "compensatory damages in the amount according to proof to be offered at the final hearing". As such, the Firm has made a good faith determination that the compensatory damages potentially exceed \$5,000.

**Is this an oral complaint?**

No

**Is this a written complaint?**

No

**Is this an arbitration/CFTC reparation or civil litigation?**

Yes

**Arbitration/Reparation forum or court name and location:**

FINRA

**Docket/Case #:**

19-01628

**Filing date of arbitration/CFTC reparation or civil litigation:**

06/11/2019

**Customer Complaint Information**

**Date Complaint Received:**

06/17/2019

**Complaint Pending?**

Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customer complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after their review of all material documentation related to the investment. The customer confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.



<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	J.P Turner and Centaurus Financial, Inc.
<b>Allegations:</b>	During the period 2010 through 2019, the customer alleges that the Registered Representative facilitated and misrepresented unsuitable investments.
<b>Product Type:</b>	Debt-Corporate Real Estate Security
<b>Alleged Damages:</b>	\$100,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	19-01504
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	05/31/2019

### Customer Complaint Information

<b>Date Complaint Received:</b>	06/20/2019
<b>Complaint Pending?</b>	Yes
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

<b>Broker Statement</b>	It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimants. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.
-------------------------	---





<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	JP Turner and Centaurus Financial, Inc.
<b>Allegations:</b>	During the period of approximately 2012 through August 2017, the Customer alleges that the financial advisor was negligent, engaged in potentially fraudulent activity with respect to the investments and breached her fiduciary duty.
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$1,000,000.00

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	19-01019
<b>Date Notice/Process Served:</b>	04/26/2019
<b>Arbitration Pending?</b>	Yes

<b>Broker Statement</b>	I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customer complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after the customer's review of all material documentation related to the investment. The customer confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.
-------------------------	--

### Disclosure 19 of 21

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	J.P. Turner and Centaurus Financial, Inc.
<b>Allegations:</b>	During the period of late spring/summer of 2014 through summer of 2018, the customer alleges that the financial advisor was negligent, engaged in potentially fraudulent activity with respect to the investments and breached her fiduciary duty.
<b>Product Type:</b>	Debt-Corporate



**Alleged Damages:** \$500,000.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 18-04363

**Date Notice/Process Served:** 01/02/2019

**Arbitration Pending?** Yes

### Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which she complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after the customer's review of all material documentation related to the investment. The customer confirmed in writing that she not only received the requisite investment documentation/disclosures, but that she fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

### Disclosure 20 of 21

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** J.P Turner and Centaurus Financial, Inc.

**Allegations:** During the period November 30, 2012 through August 30, 2018, the customer alleges that the Registered Representative misrepresented unsuitable investments.

**Product Type:** CD  
Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$336,160.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 168-04082



<b>Date Notice/Process Served:</b>	12/13/2018
<b>Arbitration Pending?</b>	Yes
<b>Broker Statement</b>	It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimants. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

#### Disclosure 21 of 21

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Centaurus Financial, Inc.
<b>Allegations:</b>	During the period 2015 through 2018, the customers allege that the Registered Representative facilitated and misrepresented unsuitable investments.
<b>Product Type:</b>	CD Debt-Corporate Real Estate Security
<b>Alleged Damages:</b>	\$150,000.00

#### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	18-03150
<b>Date Notice/Process Served:</b>	09/12/2018
<b>Arbitration Pending?</b>	Yes
<b>Broker Statement</b>	It appears as though I was named solely as a result of my capacity as a senior affiliated Registered Representative of the Branch. Due to my long tenure and experience at the Branch, I was identified on all customer statements as a point of contact for any service related issues. I had no direct or indirect relationship or contact with the claimants. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

## End of Report



**This page is intentionally left blank.**