BrokerCheck Report

BARRY STEPHEN MILLSON

CRD# 1016266

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

BARRY S. MILLSON

CRD# 1016266

Currently employed by and registered with the following Firm(s):

IA **EQUITABLE ADVISORS, LLC**
7000 HOUSTON ROAD
BUILDING 100, SUITE 13
FLORENCE, KY 41042
CRD# 6627
Registered with this firm since: 08/04/2025

B **EQUITABLE ADVISORS, LLC**
7000 HOUSTON ROAD
BUILDING 100, SUITE 13
FLORENCE, KY 41042
CRD# 6627
Registered with this firm since: 08/04/2025

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 10 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA **OSAIC WEALTH, INC.**
CRD# 23131
SCOTTSDALE, AZ
01/2024 - 08/2025

B **OSAIC WEALTH, INC.**
CRD# 23131
FLORENCE, KY
01/2024 - 08/2025

B **WOODBURY FINANCIAL SERVICES, INC.**
CRD# 421
FLORENCE, KY
03/2019 - 01/2024

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 10 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **EQUITABLE ADVISORS, LLC**

Main Office Address: **1345 AVENUE OF THE AMERICAS**
NEW YORK, NY 10105

Firm CRD#: **6627**

	SRO	Category	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	08/04/2025

	U.S. State/ Territory	Category	Status	Date
B	Florida	Agent	Approved	08/04/2025
IA	Florida	Investment Adviser Representative	Approved	08/05/2025
IA	Indiana	Investment Adviser Representative	Approved	08/04/2025
B	Indiana	Agent	Approved	08/18/2025
B	Kentucky	Agent	Approved	08/04/2025
IA	Kentucky	Investment Adviser Representative	Approved	08/04/2025
B	Michigan	Agent	Approved	08/06/2025
IA	Michigan	Investment Adviser Representative	Approved	08/06/2025
B	New York	Agent	Approved	08/04/2025
IA	New York	Investment Adviser Representative	Approved	08/15/2025
IA	Ohio	Investment Adviser Representative	Approved	08/05/2025
B	Ohio	Agent	Temporary Registration	08/04/2025

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Oklahoma	Agent	Approved	08/14/2025
IA	Oklahoma	Investment Adviser Representative	Approved	08/14/2025
B	Tennessee	Agent	Approved	08/05/2025
B	Virginia	Agent	Approved	08/16/2025
IA	Virginia	Investment Adviser Representative	Approved	08/16/2025
B	Wisconsin	Agent	Approved	08/04/2025
IA	Wisconsin	Investment Adviser Representative	Approved	08/05/2025

Branch Office Locations

EQUITABLE ADVISORS, LLC
7000 HOUSTON ROAD
BUILDING 100, SUITE 13
FLORENCE, KY 41042

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	Investment Company Products/Variable Contracts Representative Examination	Series 6	12/11/1981

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	12/19/1996
B	Uniform Securities Agent State Law Examination	Series 63	06/08/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner
Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	01/2024 - 08/2025	OSAIC WEALTH, INC.	23131	FLORENCE, KY
IA	01/2024 - 08/2025	OSAIC WEALTH, INC.	23131	FLORENCE, KY
B	03/2019 - 01/2024	WOODBURY FINANCIAL SERVICES, INC.	421	FLORENCE, KY
IA	03/2019 - 01/2024	WOODBURY FINANCIAL SERVICES, INC.	421	FLORENCE, KY
IA	10/2008 - 03/2019	QUESTAR ASSET MANAGEMENT, INC.	133358	FLORENCE, KY
B	05/1999 - 03/2019	QUESTAR CAPITAL CORPORATION	43100	FLORENCE, KY
IA	02/2004 - 12/2005	QUESTAR CAPITAL CORPORATION	43100	FLORENCE, KY
B	09/1997 - 05/1999	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ
B	12/1995 - 09/1997	1717 CAPITAL MANAGEMENT COMPANY	4082	NEWARK, DE
B	06/1990 - 12/1995	MARINER FINANCIAL SERVICES, INC.	8292	LARGO, FL
B	10/1983 - 05/1990	CHUBB SECURITIES CORPORATION	3870	FORT WAYNE, IN
B	02/1982 - 10/1983	PML SECURITIES COMPANY	4082	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	Equitable Advisors, LLC	Registered Representative	Y	New York, NY, United States
01/2024 - 08/2025	OSAIC WEALTH, INC.	Mass Transfer	Y	FLORENCE, KY, United States

Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
03/2019 - 01/2024	WOODBURY FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	FLORENCE, KY, United States
10/2008 - 03/2019	QUESTAR ASSET MANAGEMENT	INVESTMENT ADVISOR REPRESENTATIVE	Y	MINNEAPOLIS, MN, United States
05/1999 - 03/2019	QUESTAR CAPITAL CORPORATION	REGISTERED REPRESENTATIVE	Y	MINNEAPOLIS, MN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. Insurance Agent - Outside Fixed Insurance Sales.
2. Executor, Administrator, and POA for immediate family.
3. Trustee for self.
4. President of Houston Office Condominium Counsel, Inc. (HOA); Located in: Florence, KY. Start date: 02/2012. Approx. 4 hours per month. Not investment-related.
5. Millson/Walker Investments, Inc. - President/Owner of S. Corp. established to transfer commissions to from sales of investment and insurance products. Located in: Florence, KY. Start Date: 10/2007. Approx. 20 hours per month.
6. Millwalk Properties, LLC - Member, Property Management for wo office locations: in Florence, KY. Start Date: 12/2011. Approx. 4 hours per month. Not investment-related.
7. Tax Preparation - co-owner. Located in: Florence, KY. Start date: 01/2007. Approx. 20-40 hours per month. Not investment-related.
8. Millson/Walker Financial Group, LTD. - President; business entity for DBA name.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -

3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	QUESTAR CAPITAL CORPORATION
Allegations:	CLIENT LACKED THE SOPHISTICATION TO UNDERSTAND MARGIN PROPERLY, AND AS A RESULT, SHE DID NOT KNOWINGLY CONSENT TO THE USE OF MARGIN IN HER ACCOUNT. REPRESENTATIVE FAILED TO COMMUNICATE AND FAILED TO DISCLOSE "MATTERS" ADEQUATELY OR PROPERLY DURING THE RELATIONSHIP. REPRESENTATIVE NEGLIGENTLY "MANAGED" INVESTMENTS IN CLIENTS SELF-DIRECTED INVESTMENT ACCOUNTS AT ALL. REPRESENTATIVES' RELATIONSHIP WITH CLIENT INVOLVED CONFLICTS OF INTEREST.
Product Type:	Equity Listed (Common & Preferred Stock) Other: VARIABLE LIFE INSURANCE
Alleged Damages:	$700,000.00

Customer Complaint Information

Date Complaint Received:	12/11/2006
Complaint Pending?	No
Status:	Evolved into Civil litigation (the individual is a named party)
Status Date:	04/30/2008
Settlement Amount:	
Individual Contribution	

Amount:

Civil Litigation Information

Type of Court:	COUNTY CIRCUIT COURT
Name of Court:	BOONE COUNTY CIRCUIT COURT DIVISION III
Location of Court:	BURLINGTON KY USA
Docket/Case #:	08-C1-1052
Date Notice/Process Served:	04/30/2008
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	12/27/2010
Monetary Compensation Amount:	$250,000.00
Individual Contribution Amount:	$105,000.00

Broker Statement

CLIENT HAS BEEN A CLIENT SINCE 1993. THE INSURANCE POLICIES AT ISSUE WERE PURCHASED IN 1993 AND 1996. THE STRATEGY IN HER BROKERAGE ACCOUNT ABOUT WHICH SHE COMPLAINS HAS BEEN USED BY HER SINCE AT LEAST 1996. SHE NEVER COMPLAINED OR EXPRESSED CONCERN ABOUT HER ACCOUNT OR INSURANCE POLICIES UNTIL NOV 2006. OVERALL, SINCE 1993, INCLUDING MARGIN INTEREST SHE PAID, HER ACCOUNT HAS BEEN PROFITABLE. FROM JUNE 1999 THROUGH NOVEMBER 2006, HER ACCOUNT WAS PROFITABLE BY APPROXIMATELY $279,000 (THIS FIGURE IS NET OF MARGIN INTEREST). SHE RECEIVED THE BENEFIT OF LIFE INSURANCE COVERAGE FOR ANYWHERE FROM 10 TO 13 YRS. I BELIEVE HER COMPLAINTS ARE WITHOUT MERIT AND UNTIMELY. AS PARTS OF THIS CASE WERE IN COURT AND ARBITRATION SIMULTANIOUSLY, MY INSURANCE CARRIER BELIEVED THIS SETTLEMENT ELIMINATED THE CHANCE OF INCONSISTENT VERDICTS AND WAS LESS THAN THE COST OF DEFENSE.

End of Report

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