

BrokerCheck Report

MATTHEW JUDE CAPONE

CRD# 1017593

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

MATTHEW J. CAPONE

CRD# 1017593

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 3 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B MML INVESTORS SERVICES, LLC**
CRD# 10409
WEST WARWICK, RI
09/2014 - 02/2025
- B NYLIFE SECURITIES LLC**
CRD# 5167
PROVIDENCE, RI
03/2009 - 09/2014
- B CAPITOL SECURITIES MANAGEMENT, INC.**
CRD# 14169
GLEN ALLEN, VA
09/2008 - 11/2008

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	06/02/2003

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B National Commodity Futures Examination	Series 3	07/28/1997
B General Securities Representative Examination	Series 7	10/17/1981

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	04/14/2015
IA Uniform Investment Adviser Law Examination	Series 65	03/25/1993
B Uniform Securities Agent State Law Examination	Series 63	01/20/1982

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/2014 - 02/2025	MML INVESTORS SERVICES, LLC	10409	WEST WARWICK, RI
B 03/2009 - 09/2014	NYLIFE SECURITIES LLC	5167	PROVIDENCE, RI
B 09/2008 - 11/2008	CAPITOL SECURITIES MANAGEMENT, INC.	14169	GLEN ALLEN, VA
B 11/2005 - 06/2008	JESUP & LAMONT SECURITIES CORP	39056	WORCESTER, MA
B 04/2003 - 03/2004	CITIZENS INVESTMENT SERVICES CORP.	39550	JOHNSTON, RI
B 09/1996 - 04/2003	SALOMON SMITH BARNEY INC.	7059	NEW YORK, NY
B 12/1983 - 09/1996	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B 11/1981 - 12/1983	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2014 - Present	MASS MUTUAL LIFE INSURANCE COMPANY	AGENT	Y	WEST WARWICK, RI, United States
09/2014 - Present	MML INVESTORS SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	WEST WARWICK, RI, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

NAME: MATTHEW J. CAPONE INV REL:Y ADDR: 207 QUAKER LANE, SUITE 203, WEST WARWICK, RI, 02893 NATURE: OUTSIDE
INSURANCE POSITION: REPRESENTATIVE START: 06/01/2004 NO HR/MO: 15 NO HR/MO DUR TRADING: 15 DESCRIBE DUTIES: LIFE,

Registration and Employment History



Other Business Activities, continued

FIXED ANNUITIES, DISABILITY, HEALTH

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES, INC
Allegations:	MISREPRESENTATION; OMISSION OF FACTS; ACCOUNT RELATED-BREACH OF CONTRACT; BRCH OF FIDUCIARY DT
Product Type:	Options
Alleged Damages:	\$1,028,303.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #92-01996
Date Notice/Process Served:	06/15/1992
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	07/23/1993
Disposition Detail:	RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE AND SHALL PAY CLAIMANTS \$300,000 PLUS INTEREST

Reporting Source:	Broker
--------------------------	--------



Employing firm when activities occurred which led to the complaint:

PRUDENTIAL SECURITIES, INC

Allegations:

ALLEGED CLAIMS FOR UNSUITABILITY, UNAUTHORIZED TRADING, MISREPRESENTATION AND MATERIAL OMISSIONS IN EQUITY AND INDEX OPTIONS; CUSTOMER SOUGHT IN EXCESS OF \$1,4 MILLION COMPENSATORY AND \$3.3 MILLION PUNITIVE.

Product Type:

Alleged Damages:

\$1,120,562.98

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

[National Association of Securities Dealers, Inc.; 92-01996](#)

Date Notice/Process Served:

06/17/1992

Arbitration Pending?

No

Disposition:

Award to Customer

Disposition Date:

07/23/1993

Monetary Compensation Amount:

\$301,250.00

Individual Contribution Amount:

Broker Statement

NASD PANEL: 1) DENIED ALL CUSTOMER CLAIMS FOR UNAUTHORIZED TRADING, FRAUD, RICO; 2) FOUND NO LIABILITY WHATSOEVER IN CONNECTION WITH STOCK & EQUITY OPTIONS TRADING; 3) HELD THAT OEX OPTIONS TRADING "WAS CONSISTENT WITH AT LEAST



SOME OF CLAIMANTS INVESTMENT OBJECTIVES" & THAT THE CUSTOMER
"MAY HAVE BEEN CAPABLE OF UNDESTANDING THE RISKS" OF SAID
TRADING; 4) CONCLUDED THAT CERTAIN OEX INDEX OPTIONS TRADES
WERE UNSUITABLE. AWARDED \$300,000 ON OEX TRADING LOSSES OF.
CON'T OF 8C: \$616,000 AND CONCLUDED THAT CUSTOMER
"BEAR(S) A LARGE SHARE OF THE RESPONSIBILITY FOR THOSE LOSSES.



Customer Dispute - Settled

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PSI

Allegations: ALLEGED UNSUITABLE SALE OF LIMITED PARTNERSHIPS CAUSING DAMAGES OF \$150,000.00.

Product Type:

Alleged Damages: \$150,000.00

Customer Complaint Information

Date Complaint Received: 07/22/1992

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$60,000.00

Individual Contribution Amount:

Broker Statement CLAIMANT AGREED TO WITHDRAW CLAIM RELATING TO HIS FINANCIAL ADVISOR AND PSI AGREED TO PAY CLAIMANT \$60,000.00.
Not Provided



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MML INVESTORS SERVICES, LLC
Allegations:	The complainant alleges that the variable annuity that was sold to her in 2016 wasn't suitable for her needs.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	The Firm has been unable to make a good faith determination that potential damages from the alleged conduct would be less than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/23/2016
Complaint Pending?	No
Status:	Denied
Status Date:	12/30/2016
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	Internal case #201626705.

Disclosure 2 of 2



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: THE CLIENT'S ATTORNEY ALLEGED MISREPRESENTATION AND UNSUITABILITY WITH REGARD TO THE PURCHASE OF A VARIABLE ANNUITY. 1999. ALLEGED DAMAGES UNSPECIFIED.

Product Type: Annuity(ies) - Variable

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 04/24/2001

Complaint Pending? No

Status: Denied

Status Date: 06/21/2001

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CLIENT'S CLAIM WAS DENIED.

End of Report



This page is intentionally left blank.