

BrokerCheck Report

JAMES EDWARD LYONS

CRD# 1020397

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

JAMES E. LYONS

CRD# 1020397

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B RAYMOND JAMES & ASSOCIATES, INC.**
CRD# 705
SHREVEPORT, LA
02/2013 - 05/2017
- B MORGAN KEEGAN & COMPANY, INC.**
CRD# 4161
SHREVEPORT, LA
08/1993 - 02/2013
- B CAPITOL SECURITIES GROUP, INC.**
CRD# 8094
05/1983 - 08/1993

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	9
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	05/22/2017
B General Securities Representative Examination	Series 7	10/19/1994
B Investment Company Products/Variable Contracts Representative Examination	Series 6	02/13/1987
B Municipal Securities Representative Examination	Series 52	05/19/1982

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	07/22/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/2013 - 05/2017	RAYMOND JAMES & ASSOCIATES, INC.	705	SHREVEPORT, LA
B 08/1993 - 02/2013	MORGAN KEEGAN & COMPANY, INC.	4161	SHREVEPORT, LA
B 05/1983 - 08/1993	CAPITOL SECURITIES GROUP, INC.	8094	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
02/2013 - Present	RAYMOND JAMES & ASSOCIATES, INC.	REGISTERED ASSOCIATE	Y	SHREVEPORT, LA, United States
08/1993 - 02/2013	MORGAN KEEGAN & COMPANY, INC.	REGISTERED REPRESENTATIVE	Y	SHREVEPORT, LA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(2) Sports Video Innovations

Address: Shreveport, LA

Nature of the Business: Personal/Private Investment

Position/Title:

Investment Related: Yes

Start Date: 02/19/2016

Hours per month devoted to this business: 0

Hours per month devoted to this business during trading hours: 0

Description of duties: Invested money with this new start up company.

(3) Name of Business : Vinton Hotel Project

Registration and Employment History



Other Business Activities, continued

Nature of the Business: Personal/Private Investment

Position/Title:

Investment Related: Yes

Start Date: 10/11/2016

Hours per month devoted to this business: 0

Hours per month devoted to this business during trading hours: 0

Description of duties: zero



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	9	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	06/04/2018
Docket/Case Number:	2017054358101
Employing firm when activity occurred which led to the regulatory action:	Morgan Keegan & Company, LLC and Raymond James & Associates, Inc.
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Lyons consented to the sanction and to the entry of findings that he refused to appear for on-the-record testimony requested by FINRA in connection with its investigation.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

06/04/2018

Sanctions Ordered:

Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Bar (Permanent)

Capacities Affected: All capacities

Duration: Indefinite

Start Date: 06/04/2018

End Date:





Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Raymond James & Associates
Allegations:	Multi-claimants allege Violations of FINRA and Industry Standard Rules; Breach of Contract; Breach of Federal and State Laws; Fraudulent and/or Negligent Representation; Fraudulent Concealment; Unauthorized Trading; Overconcentration and Suitability. The date of activity is: 2001 - 2017.
Product Type:	Direct Investment-DPP & LP Interests Equity Listed (Common & Preferred Stock) Mutual Fund Other: Overconcentration
Alleged Damages:	\$5,000,000.00
Alleged Damages Amount Explanation (if amount not exact):	Arbitration alleges \$5,000,000 in damages - original complaint alleged \$800,000 in damages.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - Los Angeles District Office
Docket/Case #:	17-02973
Filing date of arbitration/CFTC reparation or civil litigation:	11/03/2017

Customer Complaint Information

Date Complaint Received:	11/09/2017
Complaint Pending?	No
Status:	Settled



Status Date: 01/23/2019

Settlement Amount: \$269,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA - Los Angeles District Office

Docket/Case #: [17-02973](#)

Date Notice/Process Served: 11/09/2017

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 10/25/2019

Monetary Compensation Amount: \$2,986,708.96

Individual Contribution Amount: \$0.00



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Raymond James & Associates, Inc.
Allegations:	Clients allege unauthorized trading and unsuitable investments. Allegation Activity Dates: 2002 - Current.
Product Type:	Other: Direct Investments, Sector Concentration
Alleged Damages:	\$1,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - Los Angeles
Docket/Case #:	20-01358
Filing date of arbitration/CFTC reparation or civil litigation:	04/30/2020

Customer Complaint Information

Date Complaint Received:	05/04/2020
Complaint Pending?	No
Status:	Settled
Status Date:	09/23/2021
Settlement Amount:	\$350,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 5



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Raymond James & Associates, Inc.

Allegations: Violations of FINRA Rules, unauthorized trading, suitability, overconcentration, mismarking trades, self-dealing, failure to disclose risk, breach of contract, fraudulent representation, concealing costs, and conflict of interest. Activity Dates: 1/31/00-12/5/18.

Product Type: Equity Listed (Common & Preferred Stock)
Unit Investment Trust

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Unspecified but the Firm estimates the amount will be in excess of \$5,000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - Los Angeles

Docket/Case #: 19-01691

Filing date of arbitration/CFTC reparation or civil litigation: 06/18/2019

Customer Complaint Information

Date Complaint Received: 06/18/2019

Complaint Pending? No

Status: Settled

Status Date: 08/24/2021

Settlement Amount: \$2,584,333.00

Individual Contribution Amount: \$0.00



Disclosure 3 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Raymond James & Associates, Inc.
Allegations:	Activity dates 1/10/1982 - 9/7/2018, Claimant alleges: Unsuitable Investments & Over-concentration
Product Type:	Direct Investment-DPP & LP Interests Equity Listed (Common & Preferred Stock) Unit Investment Trust Other: Sector Concentration
Alleged Damages:	\$1,279,497.47
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/05/2018
Complaint Pending?	No
Status:	Settled
Status Date:	02/21/2019
Settlement Amount:	\$677,000.00
Individual Contribution Amount:	\$0.00

Disclosure 4 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Raymond James & Associates & Morgan Keegan
Allegations:	Breach of Duties; Churning; Fraudulent Omissions; Federal Securities Law Violations; Louisiana Securities Law Violation; Unauthorized Trading; Suitability: Activity dates 2/17/2011 - 4/29/2016



Product Type: Direct Investment-DPP & LP Interests
Equity-OTC
Equity Listed (Common & Preferred Stock)
Mutual Fund

Alleged Damages: \$1,200,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 04/29/2016

Complaint Pending? No

Status: Evolved into Civil litigation (the individual is a named party)

Status Date: 06/01/2016

Settlement Amount:

**Individual Contribution
Amount:**

Civil Litigation Information

Type of Court: State Court

Name of Court: United States District Court - Southern District of Louisiana Shreveport

Location of Court: Shreveport, LA

Docket/Case #: 15:16-cv-00738

Date Notice/Process Served: 06/01/2016

Litigation Pending? No

Disposition: Settled

Disposition Date: 05/09/2017

**Monetary Compensation
Amount:** \$400,000.00

**Individual Contribution
Amount:** \$20,000.00



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Raymond James & Associates & Morgan Keegan

Allegations: Suitability and Unauthorized trading: Activity dates 2/17/2011 - 4/29/2016

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$1,200,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/29/2016

Complaint Pending? No

Status: Evolved into Civil litigation (the individual is a named party)

Status Date: 06/01/2016

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Type of Court: State Court

Name of Court: United States District Court - Southern District of Louisiana Shreveport

Location of Court: Shreveport, LA

Docket/Case #: 15:16-cv-00738

Date Notice/Process Served: 06/01/2016

Litigation Pending? Yes

Disclosure 5 of 5

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: MORGAN KEEGAN & COMPANY, INC.

Allegations: CLAIM ALLEGES UNSUITABILITY, MISREPRESENTATION AND UNAUTHORIZED TRADING WITH REGARD TO MUTUAL FUNDS, STOCK AND UNIT INVESTMENT TRUSTS PURCHASED IN 2006 AND 2007.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund
Unit Investment Trust

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES ARE UNSPECIFIED BUT ARE BELIEVED TO BE BETWEEN \$500,000.00 AND 1,000,000.00.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-03703

Filing date of arbitration/CFTC reparation or civil litigation: 09/22/2011

Customer Complaint Information

Date Complaint Received: 10/05/2011

Complaint Pending? No

Status: Settled

Status Date: 09/06/2013

Settlement Amount: \$152,000.00

Individual Contribution Amount: \$0.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Raymond James & Associates, Inc.
Allegations:	3/14/2003 - 06/27/2017 customer allege unauthorized trading and poor performance.
Product Type:	Other: REITS
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	firm estimates the amount to be \$5000 or more
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/13/2017
Complaint Pending?	No
Status:	Denied
Status Date:	02/21/2018
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 3

Reporting Source:	Broker
--------------------------	--------



Employing firm when activities occurred which led to the complaint:

MORGAN KEEGAN & COMPANY, INC.

Allegations:

WRITTEN COMPLAINT RECEIVED BY MORGAN KEEGAN ON 10/08/10, ALLEGES "SELLING AWAY" WITH REGARD TO A TRANSACTION WHICH TOOK PLACE IN 2003. CLIENT CLAIMS PRODUCT AS REPRESENTED WAS FRAUDULENTLY HANDLED IN ACCORDANCE WITH COMPANY REGULATIONS. ADDITIONAL CORRESPONDENCE FROM CLIENT, RECEIVED 10/13/10, STATES HIS PREVIOUS ALLEGATIONS OF FRAUD WERE INACCURATE. CLIENT STATES THE IRREGULARITIES OF MORGAN KEEGAN'S ACTIONS SUBSEQUENT TO THE EXECUTION OF STOCK PURCHASES OF IDIB CAUSED A FINANCIAL HARDSHIP AND WILL PROVIDE DOCUMENTATION FOR CLARIFICATION.

Product Type:

Other: NON-LISTED PINK SHEETS

Alleged Damages:

\$1,000,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received: 10/08/2010

Complaint Pending? No

Status: Closed/No Action

Status Date: 10/29/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement AS OF 10/08/2012 THIS ITEM IS NO LONGER REPORTABLE.

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

MORGAN KEEGAN & COMPANY, INC.



Allegations: ARS WRITTEN COMPLAINT DTD 03.18.09 ALLEGES MISREPRESENTATION IN REGARDS TO THE PURCHASE OF ARS.

Product Type: Debt-Municipal

Alleged Damages: \$75,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/18/2009

Complaint Pending? No

Status: Denied

Status Date: 01/07/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement AS OF 3/18/2011 THIS ITEM IS NO LONGER REPORTABLE.***



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	RAYMOND JAMES & ASSOCIATES, INC
Termination Type:	Discharged
Termination Date:	04/28/2017
Allegations:	Financial Advisor was terminated due to customer allegation of unauthorized trading.
Product Type:	Equity Listed (Common & Preferred Stock)

End of Report



This page is intentionally left blank.