

BrokerCheck Report

PATRICK HENRY PHILLIPS JR

CRD# 1021928

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

PATRICK H. PHILLIPS JR

CRD# 1021928

Currently employed by and registered with the following Firm(s):

- B ALLSTATE FINANCIAL SERVICES, LLC**
 3611 SONCY RD STE 8A
 AMARILLO, TX 79119-6408
 CRD# 18272
 Registered with this firm since: 04/04/2007

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 4 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- IA FIRST INDEPENDENT ADVISORY SERVICES, INC.**
 CRD# 132678
 TULSA, OK
 11/2006 - 04/2007
- B FIRST INDEPENDENT FINANCIAL SERVICES, INC.**
 CRD# 128904
 TULSA, OK
 10/2006 - 04/2007
- B STERNE AGEE FINANCIAL SERVICES, INC.**
 CRD# 18456
 AMARILLO, TX
 07/2003 - 09/2006

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 4 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **ALLSTATE FINANCIAL SERVICES, LLC**

Main Office Address: **2920 S 84TH STREET
LINCOLN, NE 68506**

Firm CRD#: **18272**

SRO	Category	Status	Date
B FINRA	Direct Participation Programs	APPROVED	04/04/2007
B FINRA	General Securities Principal	APPROVED	04/04/2007
B FINRA	General Securities Representative	APPROVED	04/04/2007
B FINRA	Invest. Co and Variable Contracts	APPROVED	04/04/2007

U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	APPROVED	02/03/2021
B New Mexico	Agent	APPROVED	08/11/2008
B Oklahoma	Agent	APPROVED	03/12/2009
B Texas	Agent	APPROVED	04/23/2007

Branch Office Locations

ALLSTATE FINANCIAL SERVICES, LLC
3611 SONCY RD STE 8A
AMARILLO, TX 79119-6408



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	10/30/1989

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/19/1988
B Direct Participation Programs Representative Examination	Series 22	03/29/1984
B Investment Company Products/Variable Contracts Representative Examination	Series 6	02/18/1982

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	11/12/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 11/2006 - 04/2007	FIRST INDEPENDENT ADVISORY SERVICES, INC.	132678	AMARILLO, TX
B 10/2006 - 04/2007	FIRST INDEPENDENT FINANCIAL SERVICES, INC.	128904	TULSA, OK
B 07/2003 - 09/2006	STERNE AGEE FINANCIAL SERVICES, INC.	18456	AMARILLO, TX
IA 11/2003 - 12/2005	TOP OF TEXAS FINANCIAL STRATEGIES, INC.	111518	AMARILLO, TX
B 10/2004 - 04/2005	EQUITY LEADERSHIP SECURITIES GROUP, INC.	128624	TAMPA, FL
B 06/1998 - 07/2003	NEIDIGER, TUCKER, BRUNER, INC.	7425	CENTENNIAL, CO
B 10/1989 - 06/1998	MULTI-FINANCIAL SECURITIES CORPORATION	10299	SAINT CLOUD, MN
B 07/1986 - 10/1989	INTEGRATED RESOURCES EQUITY CORPORATION	6403	
B 10/1987 - 04/1989	PRUCO SECURITIES CORPORATION	5685	
B 02/1982 - 08/1987	PEBSCO SECURITIES CORP.	7110	
B 05/1984 - 04/1986	USLIFE EQUITY SALES CORP.	7962	
B 05/1983 - 05/1984	IDS MARKETING CORPORATION	6363	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2007 - Present	Lighthouse Wealth Management, Inc.	President	N	Amarillo, TX, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
03/2007 - Present	ALLSTATE INSURANCE CO	AGENT	N	AMARILLO, TX, United States
05/2014 - 06/2014	PATRICK H PHILLIPS LLC	AGENT	N	AMARILLO, TX, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

LIGHTHOUSE WEALTH MANAGEMENT, INC.

POSITION: President NATURE: Renewals of existing business on a book of business INVESTMENT RELATED: No NUMBER OF HOURS: 0

SECURITIES TRADING HOURS: 0 START DATE: 05/01/2007

ADDRESS: 7714 Pinnacle Drive, Amarillo TX 79119, United States

DESCRIPTION: Lighthouse receives renewal commissions. No new clients are written through this company.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	TEXAS
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	FINE
Date Initiated:	11/10/2003
Docket/Case Number:	SSB DKT NO 03-049 ORDER NO CAF-1548
Employing firm when activity occurred which led to the regulatory action:	TOP OF TEXAS FINANCIAL STRATEGIES, INC.
Product Type:	Other
Other Product Type(s):	INVESTMENT ADVISER(S)
Allegations:	RESPONDENT PHILLIPS IS THE PRESIDENT OF RESPONDENT TTFS WITH A BUSINESS ADDRESS OF 720 W. 15TH AVENUE, AMARILLO, TEXAS. ON OR ABOUT FEBRUARY 7, 2003, RESPONDENT PHILLIPS FILED FOR INVESTMENT ADVISER REPRESENTATIVE REGISTRATION, WITH THE SECURITIES COMMISSIONER, WHICH IS CURRENTLY PENDING. FROM ON OR ABOUT AUGUST 5, 1994 TO ON OR ABOUT DEC. 31, 2001, RESPONDENT PHILLIPS WAS REGISTERED WITH THE SECURITIES COMMISSIONER AS AN INVESTMENT ADVISER REPRESENTATIVE OF RESPONDENT TTFS. FROM



ON OR ABOUT JANUARY 1, 2002 TILL THE PRESENT, RESPONDENT PHILLIPS HAS RENDERED SERVICES AS AN INVESTMENT ADVISER REPRESENTATIVE, RESPECTIVELY IN TEXAS.

Current Status: Final
Resolution: Order
Resolution Date: 11/10/2003
Sanctions Ordered: Censure
 Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: ADMINISTRATIVE FINE OF \$5,000 WAS PAID CONTEMPORANEOUSLY WITH THE DELIVERY OF THE ORDER.

Regulator Statement RESPONDENT PHILLIPS HAS VIOLATED THE TEXAS SECURITIES ACT BY RENDERING SERVICES AS AN INVESTMENT ADVISOR REPRESENTATIVE IN TEXAS AT A TIME WHEN RESPONDENT PHILLIPS WAS NOT REGISTERED WITH THE SECURITIES COMMISSIONER, AS REQUIRED BY SECTION 12 OF THE TEXAS SECURITIES ACT.

Reporting Source: Broker
Regulatory Action Initiated By: TEXAS SECURITIES COMMISSIONER
Sanction(s) Sought: Censure
Other Sanction(s) Sought: FINE
Date Initiated: 11/10/2003
Docket/Case Number: SSB DKT NO 03-049 ORDER NO CAF-1548
Employing firm when activity occurred which led to the regulatory action: TOP OF TEXAS FINANCIAL STRATEGIES, INC.
Product Type: Other
Other Product Type(s): INVESTMENT ADVISOR
Allegations: RENDERING SERVICES AS AN INVESTMENT ADVISOR REPRESENTATIVE IN TEXAS AND NOT BING PROPERLY REGISTERED WITH THE SECURITIES COMMISSIONER
Current Status: Final



Resolution: Order

Resolution Date: 11/10/2003

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: \$5000 FINE WAS PAID CONTEMPORANEOUSLY WITH THE DELIVERY OF THE ORDER



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Allstate Financial Services, LLC
Allegations:	Customer alleges material omissions and misleading statements, and unsuitable securities recommendations.
Product Type:	Annuity-Variable Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$125,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-00974
Filing date of arbitration/CFTC reparation or civil litigation:	04/19/2017

Customer Complaint Information

Date Complaint Received:	04/24/2017
Complaint Pending?	No
Status:	Settled
Status Date:	06/18/2018
Settlement Amount:	\$80,000.00
Individual Contribution Amount:	\$500.00

End of Report



This page is intentionally left blank.