

## BrokerCheck Report

**STEPHEN MAYNARD ALINIKOFF**

CRD# 1022014

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**STEPHEN M. ALINIKOFF**

CRD# 1022014

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 4 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B** **PROSPERA FINANCIAL SERVICES, INC.**  
CRD# 10740  
WILKES-BARRE, PA  
04/2009 - 11/2017
- B** **SAMMONS SECURITIES COMPANY, LLC**  
CRD# 115368  
WILKES BARRE, PA  
04/2005 - 04/2009
- B** **AMERICAN CAPITAL PARTNERS, LLC**  
CRD# 119249  
HAUPPAUGE, NY  
03/2005 - 04/2005

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	2
Civil Event	1
Customer Dispute	1

### Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 4 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Registered Options Principal Examination	Series 4	04/18/1991
<b>B</b> Introducing Broker/Dealer Financial Operations Principal Examination	Series 28	02/01/1990
<b>B</b> Municipal Securities Principal Examination	Series 53	04/04/1989
<b>B</b> General Securities Principal Examination	Series 24	05/13/1988

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	11/17/2017
<b>B</b> General Securities Representative Examination	Series 7	10/20/1984
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	12/08/1981

### State Securities Law Exams

Exam	Category	Date
<b>B IA</b> Uniform Combined State Law Examination	Series 66	11/08/2001
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	10/13/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 04/2009 - 11/2017	PROSPERA FINANCIAL SERVICES, INC.	10740	WILKES-BARRE, PA
<b>B</b> 04/2005 - 04/2009	SAMMONS SECURITIES COMPANY, LLC	115368	WILKES BARRE, PA
<b>B</b> 03/2005 - 04/2005	AMERICAN CAPITAL PARTNERS, LLC	119249	HAUPPAUGE, NY
<b>B</b> 05/1989 - 03/2005	FIRST SECURITY INVESTMENTS, INC.	24035	KINGSTON, PA
<b>B</b> 06/1993 - 09/2000	MONY SECURITIES CORPORATION	4386	NEW YORK, NY
<b>B</b> 10/1988 - 06/1989	JOSEPHTHAL & CO., INCORPORATED	475	
<b>B</b> 03/1988 - 11/1988	H. BECK, INC.	1763	
<b>B</b> 10/1984 - 03/1988	A. F. BEST SECURITIES, INC.	14335	
<b>B</b> 06/1982 - 11/1984	MONY SECURITIES CORP.	4386	
<b>B</b> 12/1981 - 11/1984	THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK	2873	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
11/2017 - Present	Capital Markets IQ, LLC	IAR REGISTERED REPRESENTATIVE	Y	Wilmington, DE, United States
04/2009 - 11/2017	PROSPERA FINANCIAL SERVICES, INC.	REGISTERED REP	Y	DALLAS, TX, United States

## Registration and Employment History



### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  -
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Civil Event	0	1	0
Customer Dispute	0	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NASD
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	05/03/2005
<b>Docket/Case Number:</b>	C9A050022
<b>Employing firm when activity occurred which led to the regulatory action:</b>	FIRST SECURITY INVESTMENTS, INC.
<b>Product Type:</b>	
<b>Allegations:</b>	NASD RULES 3110, 2110 - RESPONDENT, ACTING ON BEHALF OF HIS MEMBER FIRM, AFTER RISKLESS PRINCIPAL TRANSACTIONS, FAILED TO ENSURE THAT HIS MEMBER FIRM DISCLOSED THE AMOUNT OF ITS MARKUP/DOWNS ON THE CONFIRMATION THAT IT SENT TO ITS PUBLIC CUSTOMERS.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 05/03/2005

**Sanctions Ordered:** Censure  
Civil and Administrative Penalty(ies)/Fine(s)

**Regulator Statement** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT FIRM CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, FIRM IS CENSURED AND FINED \$35,000. FINES PAID ON 05/21/2009.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** AWC \$35,000 FINE AND CENSURE

**Date Initiated:** 04/01/2005

**Docket/Case Number:** N/A

**Employing firm when activity occurred which led to the regulatory action:** FIRST SEURITY INVESTMENTS

**Product Type:** Equity - OTC

**Other Product Type(s):**

**Allegations:** FAILURE TO DISCLOSE MARKUPS/MARKDOWNS

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 04/01/2005

**Sanctions Ordered:** Censure  
Monetary/Fine \$35,000.00

**Other Sanctions Ordered:**



**Sanction Details:** \$35,000 JOINT AND SEVERAL AGAINST ME AND THE FIRM. PAYMENT ARRANGEMENTS PENDING WITH NASD.

#### Disclosure 2 of 2

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NEW JERSEY BUREAU OF SECURITIES

**Sanction(s) Sought:** Civil and Administrative Penalt(ies) /Fine(s)

**Other Sanction(s) Sought:** MONETARY PENALTY

**Date Initiated:** 12/04/2003

**Docket/Case Number:** 1999-131

**Employing firm when activity occurred which led to the regulatory action:** FIRST SECURITIES INVESTMENT, INC

**Product Type:** Equity - OTC

**Other Product Type(s):**

**Allegations:** FIRM LET FOUR REPS TRADE FOR 3 WEEK PERIOD WHILE THEY WERE NOT REGISTERED IN NEW JERSEY.

**Current Status:** Final

**Resolution:** Consent

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 11/16/2005

**Sanctions Ordered:** Monetary/Fine \$55,000.00

**Other Sanctions Ordered:**

**Sanction Details:** ALINIKOFF FAILED TO REASONABLY SUPERVISE 4 AGENTS AS TO EACH OFFER AND SALE OF SECURITIES INTO, FROM AND WITHIN NEW JERSEY WHILE THEY WERE EMPLOYED BY FIRST SECURITY, BUT NOT



REGISTERED AS AGENTS.

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<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	STATE OF NJ BUREAU OF SECURITIES
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	12/04/2003
<b>Docket/Case Number:</b>	NONE
<b>Employing firm when activity occurred which led to the regulatory action:</b>	FIRST SECURITY INVESTMENTS, INC.
<b>Product Type:</b>	Equity-OTC
<b>Allegations:</b>	<p>FAILURE TO SUPERVISE BY PUTTING A PROCEDURE IN PLACE TO ALLOW CLIENTS TO EXECUTES TRADES WHILE RESIDING IN THE STATE OF NJ WHILE THEIR BROKERS WERE TRANSFERRING TO FSI FROM ANOTHER FIRM AND NOT YET RELICENSED IN NJ.</p> <p>NJ ALLEGES 4 REPS UNDER STEVE ALINIKOFF'S SUPERVISION AFFECTED TRANSACTIONS WHILE UNREGISTERED IN THE STATE OF NJ.</p>
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	11/16/2005
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$55,500.00



**Portion Levied against individual:** \$31,500.00

**Payment Plan:**

**Is Payment Plan Current:** No

**Date Paid by individual:** 09/29/2010

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement**

The State of NJ Bureau of Securities filed an administrative order against me, FSI, and four registered reps at FSI for activity in 1997. The state alleged that I failed to supervise reps moving from other firms to FSI by allowing them to do business in NJ before they were registered. I vigorously disagreed with this allegation. I did supervise the registered reps at FSI and there was a procedure in place to allow clients to execute transactions while their registered reps transferred from a prior firm to FSI



## Civil - Final

This type of disclosure event involves (1) an injunction issued by a court in connection with investment-related activity, (2) a finding by a court of a violation of any investment-related statute or regulation, or (3) an action brought by a state or foreign financial regulatory authority that is dismissed by a court pursuant to a settlement agreement.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Initiated By:</b>	NEW JERSEY BUREAU OF SECURITIES
<b>Relief Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Date Court Action Filed:</b>	09/29/2010
<b>Date Notice/Process Served:</b>	09/29/2010
<b>Product Type:</b>	No Product
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	SUPERIOR COURT OF NEW JERSEY; LAW DIVISION
<b>Location of Court:</b>	ESSEX COUNTY, NJ
<b>Docket/Case #:</b>	ESX-L-395-10
<b>Employing firm when activity occurred which led to the action:</b>	FIRST SECURITY INVESTMENTS,INC. (CRD# 24035)
<b>Allegations:</b>	ALINIKOFF IS THE SUBJECT OF FINAL DECISION AND CONSENT ORDER OF ASSESSMENT OF CIVIL MONETARY PENALTIES ("ORDER") ENTERED ON NOVEMBER 16, 2005 (AMENDED JULY 20, 2006 AS TO ANOTHER PARTY NAMED IN THE ORDER). THE ORDER ASSESSED A CIVIL MONETARY PENALTY AGAINST THE DEFENDANT JOINTLY AND SEVERALLY, IN THE AMOUNT OF \$55,500, PURSUANT TO N.J.S.A. 49:3-56(H), N.J.S.A. 49:3-58(A) (2) (XI) , AND N.J.S.A. 49:3-70.1. THE DEFENDANT HAS ONLY PAID THE BUREAU \$31,500 OF THE ENTIRE CIVIL MONETARY ASSESSMENT. THUS, \$24,000 REMAINS DUE AND OWING FROM THE DEFENDANT.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Consent
<b>Resolution Date:</b>	09/29/2010
<b>Sanctions Ordered or Relief Granted:</b>	Civil and Administrative Penalty(ies)/Fine(s) Other: THE DEFENDANT IS DIRECTED TO PAY THE REMAINING SUM OF \$24,000 AS MANDATED IN THE ORDER. THE CLERK OF THE SUPERIOR



COURT OF NEW JERSEY SHALL RECORD THE ORDER ASSESSING A PENALTY OF \$55,500 AGAINST THE DEFENDANT ON THE JUDGMENT DOCKET OF THE COURT, AND REFLECT THE PAYMENT OF \$31,500 ALREADY MADE BY THE DEFENDANT.

#### Monetary Sanction 1 of 1

**Monetary Sanction:** Monetary Fine

**Total Amount:** \$55,000.00

**Portion against individual:** 55000

**Date Paid:** 09/29/2010

**Portion Waived:** No

**Amount Waived:**

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**Reporting Source:** Broker

**Initiated By:** NEW JERSEY BUREAU OF SECURITIES

**Relief Sought:** Civil and Administrative Penalty(ies)/Fine(s)

**Date Court Action Filed:** 09/29/2010

**Date Notice/Process Served:** 09/29/2010

**Product Type:** No Product

**Type of Court:** State Court

**Name of Court:** SUPERIOR COURT OF NEW JERSEY; LAW DIVISION

**Location of Court:** ESSEX COUNTY, NJ

**Docket/Case #:** ESX-L-395-10

**Employing firm when activity occurred which led to the action:** FIRST SECURITY INVESTMENTS,INC. (CRD# 24035)

**Allegations:** ALINIKOFF IS THE SUBJECT OF FINAL DECISION AND CONSENT ORDER OF ASSESSMENT OF CIVIL MONETARY PENALTIES ("ORDER") ENTERED ON NOVEMBER 16, 2005 (AMENDED JULY 20, 2006 AS TO ANOTHER PARTY NAMED IN THE ORDER). THE ORDER ASSESSED A CIVIL MONETARY PENALTY AGAINST THE DEFENDANT JOINTLY AND SEVERALLY, IN THE AMOUNT OF \$55,500, PURSUANT TO N.J.S.A. 49:3-56(H), N.J.S.A. 49:3-58(A) (2) (XI) , AND N.J.S.A. 49:3-70.1. THE DEFENDANT HAS ONLY PAID THE



BUREAU \$31,500 OF THE ENTIRE CIVIL MONETARY ASSESSMENT. THUS, \$24,000 REMAINS DUE AND OWING FROM THE DEFENDANT.

**Current Status:**

Final

**Resolution:**

Consent

**Resolution Date:**

09/29/2010

**Sanctions Ordered or Relief Granted:**

Civil and Administrative Penalty(ies)/Fine(s)  
Other: THE DEFENDANT IS DIRECTED TO PAY THE REMAINING SUM OF \$24,000 AS MANDATED IN THE ORDER. THE CLERK OF THE SUPERIOR COURT OF NEW JERSEY SHALL RECORD THE ORDER ASSESSING A PENALTY OF \$55,500 AGAINST THE DEFENDANT ON THE JUDGMENT DOCKET OF THE COURT, AND REFLECT THE PAYMENT OF \$31,500 ALREADY MADE BY THE DEFENDANT.

**Monetary Sanction 1 of 1**

**Monetary Sanction:**

Monetary Fine

**Total Amount:**

\$55,000.00

**Portion against individual:**

55000

**Date Paid:**

09/29/2010

**Portion Waived:**

No

**Amount Waived:**

**Broker Statement**

This matter is the civil case that followed the regulatory action disclosed under 14D(1)(b) & (d) below. The State of NJ Bureau of Securities filed this case to enforce collection of the remaining portion the monetary fine ordered in 2005 in the related regulatory matter. As stated below, I vigorously disagreed with the state's conclusion in the regulatory matter. I have paid a substantial portion of the fine assessed but the other four registered reps involved in the matter have paid zero. The state seeks to hold me jointly liable.



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	FIRST SECURITY INVESTMENTS, INC.
<b>Allegations:</b>	AUGUST 1999 THE FIRM FIRST SECUIRTY FAILED TO SUPERVISE REPRESENTATIVES BY ALLOWING EXCESSIVE AND UNSUITABLE TRADING AND UNSUITABLE USE OF MARGINS.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$180,000.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	05/08/2006
<b>Complaint Pending?</b>	No
<b>Status:</b>	Arbitration/Reparation
<b>Status Date:</b>	05/09/2006
<b>Settlement Amount:</b>	

**Individual Contribution Amount:**

### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	NASD-DR ARBITRATION NUMBER 06-00591
<b>Date Notice/Process Served:</b>	05/09/2006
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	02/05/2008
<b>Monetary Compensation Amount:</b>	\$7,500.00
<b>Individual Contribution Amount:</b>	\$5,000.00

## End of Report



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