

BrokerCheck Report
David Benson Skinner
 CRD# 1026970

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



David B. Skinner

CRD# 1026970

Currently employed by and registered with the following Firm(s):

IA EDWARD JONES
326 MAIN STREET
VINCENNES, IN 47591
CRD# 250
Registered with this firm since: 02/14/2007

B EDWARD JONES
326 MAIN STREET
VINCENNES, IN 47591
CRD# 250
Registered with this firm since: 03/26/1982

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 4 Self-Regulatory Organizations
- 42 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

No information reported.

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 4 SROs and is licensed in 42 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Office Address: **12555 MANCHESTER ROAD
ST. LOUIS, MO 63131-3710**

Firm CRD#: **250**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	04/30/1982
B	NYSE American LLC	General Securities Representative	Approved	09/13/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	03/26/1982

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	01/19/1993
B	Alaska	Agent	Approved	05/20/2009
B	Arizona	Agent	Approved	07/03/1991
B	Arkansas	Agent	Approved	04/05/2010
B	California	Agent	Approved	08/16/1990
B	Colorado	Agent	Approved	05/06/1993
B	District of Columbia	Agent	Approved	07/19/2018
B	Florida	Agent	Approved	10/02/1986
B	Georgia	Agent	Approved	07/14/2000

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Hawaii	Agent	Approved	05/13/2008
B	Idaho	Agent	Approved	04/14/2005
B	Illinois	Agent	Approved	04/30/1982
B	Indiana	Agent	Approved	05/07/1982
IA	Indiana	Investment Adviser Representative	Approved	02/14/2007
B	Iowa	Agent	Approved	06/20/2005
B	Kansas	Agent	Approved	05/15/2024
B	Kentucky	Agent	Approved	01/30/1992
B	Louisiana	Agent	Approved	09/27/2022
B	Maryland	Agent	Approved	05/25/1999
B	Massachusetts	Agent	Approved	01/03/2022
B	Michigan	Agent	Approved	07/03/2002
B	Minnesota	Agent	Approved	10/05/1993
B	Mississippi	Agent	Approved	11/04/2005
B	Missouri	Agent	Approved	03/15/1990
B	Nebraska	Agent	Approved	03/27/2001
B	Nevada	Agent	Approved	06/19/2008
B	New Jersey	Agent	Approved	11/07/2005
B	New York	Agent	Approved	04/03/1992
B	North Carolina	Agent	Approved	03/04/1991
B	Ohio	Agent	Approved	07/18/1990



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Oklahoma	Agent	Approved	09/22/2006
B	Oregon	Agent	Approved	05/20/2014
B	Pennsylvania	Agent	Approved	04/13/1994
B	South Carolina	Agent	Approved	01/17/2002
B	Tennessee	Agent	Approved	04/02/1997
B	Texas	Agent	Approved	01/11/1993
IA	Texas	Investment Adviser Representative	Restricted Approval	08/26/2014
B	Utah	Agent	Approved	03/23/2006
B	Vermont	Agent	Approved	02/26/2007
B	Virginia	Agent	Approved	08/07/1997
B	Washington	Agent	Approved	05/07/2001
B	West Virginia	Agent	Approved	04/10/2012
B	Wisconsin	Agent	Approved	07/30/1996
B	Wyoming	Agent	Approved	12/17/2013

Branch Office Locations

EDWARD JONES
 326 MAIN STREET
 VINCENNES, IN 47591



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/20/1982

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	02/09/2007
B Uniform Securities Agent State Law Examination	Series 63	08/27/1982

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
No information reported.			

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/1981 - Present	EDWARD D. JONES & CO., L.P.	OTHER - REP TRAINEE	Y	VINCENNES, IN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Rental Property
Paris, IL
Start Date: 1/15/2015
Part Owner
Hours per month: 0
Hours during trading: 0
No responsibilities.

Vincennes School Building Corporation
Vincennes, IN
Start date: 4/1/2007
President
Hours per week: 0
Hours during trading: 0

Originally responsible for the general financing of the new Clark Middle School . Also the the president and our board is now responsible for all of the corporations bond financing activity and other related financial decisions.

Registration and Employment History



Other Business Activities, continued

Commercial Rental Property
Type of business: Rental Office
Vincennes, IN
Start date: 1/1/1993
Owner
Hours per week: 40
Hours during trading: 40
Maintain property.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	4/1/06-4/1/10; CLIENT STATES FA SOLD HUNDREDS OF SHARES OF OLD NATIONAL BANK STOCK WHICH AWARDED HIM WITH COMMISSION, BUT INDUCED A CRIPPLING TAX PENALTY. CLIENT ALSO CLAIMS FA FAILED TO PROVIDE FULL DISCLOSURE OF 5.75% FRONT END LOAD ON MUTUAL FUNDS AND FAILED TO DISCLOSURE REVENUE SHARING. LASTLY, CLIENT STATES THEIR ACCOUNTS WERE CHARGED \$95 EACH WHEN THEY WERE CLOSED. LOSSES CLAIMED BY CLIENT ARE \$40,000.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$40,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/03/2010
Complaint Pending?	No



Status: Denied

Status Date: 06/29/2010

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement

ACCOUNT AGREEMENTS WOULD HAVE BEEN PROVIDED AT THE TIME THE ACCTS WERE ESTABLISHED IN APRIL 2006, WHICH INCLUDED A DISCLOSURE ON REVENUE SHARING. FA HAS INDICATED HE BELIEVED HE HAD A WONDERFUL WORKING RELATIONSHIP WITH CLIENTS DURING THE 4 YRS THEY WERE CLIENTS. CLIENTS HAVE INDICATED IN FA FAILED TO DISCLOSE THE 5.75% COMMISSION ASSOCIATED WITH THE MUTUAL FUNDS PURCHASED. HOWEVER, AFTER REVIEWING THE AF PURCHASED, CLIENT REACHED THE \$750,000 BREAKPOINT (BP)/SALES CHARGE OF 1.5%. IN ADDITION, THE VKM MUTUAL FUNDS WERE PURCHASED AT THE \$100,000 BP/SALES CHARGE OF 3.75%. OUR RECORDS REFLECT CLIENTS SIGNED LOIS FOR THE AF IN MAY 2006, WHICH CONFIRMED THEIR INTENT TO PURCHASE AT LEAST \$750,000 IN MUTUAL FUNDS. THE BP AND SALES CHARGE INFORMATION WAS REFLECTED ON THE TRADE CONFIRMATIONS AS WELL AS ACCT STATEMENTS. TRADE CONFIRMATIONS ALSO CLEARLY STATED THAT A PROSPECTUS AND MUTUAL FUND REVENUE SHARING DISCLOSURE ARE ENCLOSED. IN REGARD TO CLIENTS' CONCERNS RELATING TO THE ONB STOCK LIQUIDATED IN MAY 2006 AND JAN 2007, THE ACTIVITY INVOLVING THESE TRANSACTIONS DOES NOT REPRESENT CHURNING. THE COMMISSIONS ASSOCIATED WITH THE STOCK SALES WERE DISCOUNTED 50% AND THE PROCEEDS WERE UTILIZED TO PURCHASE AF. FURTHER, IT APPEARS THE MONEY REMAINED INVESTED WITH AF UNTIL CLIENT TRANSFERRED THE ACCOUNT FROM OUR FIRM IN MARCH 2010. FA HAS STATED HE RECOMMENDED SELLING THIS STOCK BECAUSE OF THE LARGE EXPOSURE TO THIS INSTITUTION AND THE BANK WAS NOT PERFORMING WELL. IF IN FACT CLIENT STILL OWNED THE SHARES OF ONB, THE PRICE HAS DECLINED MORE THAN 50%. LASTLY, THE \$95.00 FEE TO TRANSFER YOUR ACCOUNTS FROM OUR FIRM WAS CHARGED APPROPRIATELY.

Disclosure 2 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENTS INDICATE THEY WERE NOT MADE AWARE OF THE FIRM'S



RELATIONSHIPS WITH OUR MUTUAL FUND COMPANIES RELATING TO REVENUE SHARING. CLIENTS STATE THE FA FAILED TO DISCLOSE THE 5.75% COMMISSION ON THE MUTUAL FUNDS PURCHASED. LASTLY, CLIENT INDICATES CONCERN REGARDING THE TRANSFER OUT FEES CHARGED TO THEIR ACCOUNTS.

Product Type: Mutual Fund

Alleged Damages: \$20,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/29/2010

Complaint Pending? No

Status: Denied

Status Date: 05/18/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement

OUR RECORDS REFLECT THE ACCTS WERE ESTABLISHED ON 5/23/06 AND ACCT AGREEMENTS WERE PROVIDED, WHICH INCLUDED A DISCLOSURE ON REVENUE SHARING. WHILE FA IS UNABLE TO RECALL HIS SPECIFIC CONVERSATION WITH CLIENTS FROM 2006, HE HAS STATED HE WOULD HAVE REVIEWED WITH THEM THE OBJECTIVES, RISKS AND FEES ASSOCIATED WITH THE AMERICAN FUNDS MUTUAL FUNDS (AS HE HAS DONE WITH ALL HIS CLIENTS OVER THE LAST TWENTY-EIGHT YEARS). AFTER REVIEWING EACH OF THE ABOVE-REFERENCED ACCOUNTS FOR THE AMERICAN FUNDS PURCHASED ON JUNE 30, 2006, THE COMMISSION WAS 2.5% AND NOT THE 5.75% CLAIMED BY THE CLIENTS. FA WAS ABLE TO COMBINE THE THREE ACCOUNTS TO REACH THE \$250,000 BREAKPOINT. THE BREAKPOINT INFORMATION WAS REFLECTED ON CLIENTS' TRADE CONFIRMATIONS AS WELL AS THEIR JULY 2006 ACCOUNT STATEMENTS. FA HAS STATED HE WOULD HAVE INFORMED CLIENTS OF THE SALES CHARGE AND ANNUAL EXPENSES AND THEY WOULD HAVE ALSO BEEN GIVEN LITERATURE AND A PROSPECTUS ON EACH FUND AT THE TIME OF PURCHASE. FOR CLIENTS RECORDS WE ARE PROVIDING COPIES OF YOUR TRADE CONFIRMATIONS, WHICH CLEARLY REFLECT, "A



PROSPECTUS AND MUTUAL FUND REVENUE SHARING DISCLOSURE ARE ENCLOSED. IF NOT, DO NOT PAY THE AMOUNT DUE AND CALL OUR CUSTOMER RELATIONS DEPARTMENT AT 1-800-441-2357". LASTLY, FA HAS INDICATED HE HAS BEEN SELLING AMERICAN FUNDS SINCE 1982 AND REVENUE SHARING HAS NEVER INFLUENCED HIS DECISION TO RECOMMEND THIS MUTUAL FUND FAMILY. IN REGARD TO CLIENTS' CONCERN RELATING TO THE \$95.00 FEE TO TRANSFER EACH ACCOUNT FROM OUR FIRM, THE FEES WERE CHARGED APPROPRIATELY. BASED ON OUR REVIEW OF THIS MATTER, IT APPEARS THE ACCOUNTS WERE HANDLED APPROPRIATELY AND CLIENTS REQUEST FOR COMPENSATION IS RESPECTFULLY DENIED.

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT CLAIMS SHE INSTRUCTED THE IR TO SELL TWO OF HER MUNICIPAL BONDS TO PURCHASE 10,000 SHARES OF LUCENT AND 1,000 SHARES OF JUNIPER NETWORKS. CLIENT CLAIMS SHE HAS LOST THOUSANDS OF DOLLARS DUE TO THE IR FAILING TO FOLLOW HER INSTRUCTIONS. ALLEGED LOSSES EXCEED \$5,000.

Product Type: Debt - Municipal

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 01/16/2004

Complaint Pending? No

Status: Denied

Status Date: 01/29/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement IR STATED CLIENT DISCUSSED AN INTEREST IN PURCHASING LUCENT AND JUNIPER NETWORKS. IR FURTHER STATED THAT DURING A LENGTHY CONVERSATION WITH CLIENT, IR DISCUSSED IN DETAIL THE RISK ASSOCIATED WITH THESE INVESTMENTS AND IR FELT IT WAS NOT IN THE



CLIENT'S BEST INTEREST TO INVEST SUCH LARGE AMOUNTS IN EACH STOCK. ACCORDING TO THE IR, AFTER FURTHER DISCUSSION CLIENT AGREED TO MAKE THE PURCHASE OF 2000 SHARES OF LUCENT ALONG WITH 500 SHARES OF CISCO AND 500 SHARES OF UTSTARCOM. ACCORDING TO OUR RECORDS, CLIENT PURCHASED 2000 SHARES OF LUCENT, 500 SHARES OF CISCO AND 500 SHARES OF UTSTARCOM ON JANUARY 14, 2004. IN ADDITION, IR STATED HE DISCUSSED WHAT WOULD BE SOLD TO COVER THE PURCHASES. THE IR STATED THAT THE HOUSTON, TX BOND HAD NOT BEEN INSTRUCTED TO BE LIQUIDATED AND HAD NOT EVEN BEEN DISCUSSED WITH THE CLIENT. CLAIM DENIED.

End of Report



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