

## BrokerCheck Report

**JEFFREY ALAN EILER**

CRD# 1028716

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**JEFFREY A. EILER**

CRD# 1028716

**Currently employed by and registered with the following Firm(s):**

**IA WELLS FARGO ADVISORS**  
 350 E LAS OLAS BLVD 19TH FL  
 FORT LAUDERDALE, FL 33301  
 CRD# 19616  
 Registered with this firm since: 07/12/2007

**B WELLS FARGO CLEARING SERVICES, LLC**  
 350 E LAS OLAS BLVD 19TH FL  
 FORT LAUDERDALE, FL 33301  
 CRD# 19616  
 Registered with this firm since: 02/17/2006

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 6 Self-Regulatory Organizations
- 15 U.S. states and territories

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):**

- B JANNEY MONTGOMERY SCOTT LLC**  
 CRD# 463  
 PHILADELPHIA, PA  
 07/2001 - 03/2006
- B PRUDENTIAL SECURITIES INCORPORATED**  
 CRD# 7471  
 NEW YORK, NY  
 06/1997 - 07/2001
- B PAINEWEBBER INCORPORATED**  
 CRD# 8174  
 WEEHAWKEN, NJ  
 03/1993 - 07/1997

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Criminal	1
Customer Dispute	12



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 6 SROs and is licensed in 15 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE  
MAIL CODE: H0004-05E  
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

SRO	Category	Status	Date
<b>B</b> Cboe Exchange, Inc.	General Securities Representative	Approved	12/21/2021
<b>B</b> FINRA	General Securities Representative	Approved	02/17/2006
<b>B</b> NYSE American LLC	General Securities Representative	Approved	07/29/2011
<b>B</b> Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	02/17/2006

U.S. State/ Territory	Category	Status	Date
<b>B</b> Alabama	Agent	Approved	05/19/2025
<b>B</b> California	Agent	Approved	01/07/2021
<b>B</b> Connecticut	Agent	Approved	08/08/2013
<b>B</b> Florida	Agent	Approved	02/17/2006
<b>IA</b> Florida	Investment Adviser Representative	Approved	07/12/2007
<b>B</b> Georgia	Agent	Approved	02/17/2006
<b>B</b> Illinois	Agent	Approved	02/08/2007



## Broker Qualifications

### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Maryland	Agent	Approved	02/17/2006
B	New Jersey	Agent	Approved	02/17/2006
B	New York	Agent	Approved	02/17/2006
B	North Carolina	Agent	Approved	02/17/2006
B	Pennsylvania	Agent	Approved	05/20/2013
B	South Carolina	Agent	Approved	06/14/2006
B	Tennessee	Agent	Approved	05/02/2025
B	Texas	Agent	Approved	02/17/2006
B	Washington	Agent	Approved	11/30/2011

### Branch Office Locations

#### WELLS FARGO CLEARING SERVICES, LLC

350 E LAS OLAS BLVD 19TH FL  
FORT LAUDERDALE, FL 33301

#### WELLS FARGO CLEARING SERVICES, LLC

Lecanto, FL



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	05/08/1989

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> Foreign Currency Options Examination	Series 15	05/10/1984
<b>B</b> General Securities Representative Examination	Series 7	11/21/1981

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	07/10/2007
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	02/07/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 07/2001 - 03/2006	JANNEY MONTGOMERY SCOTT LLC	463	PHILADELPHIA, PA
<b>B</b> 06/1997 - 07/2001	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
<b>B</b> 03/1993 - 07/1997	PAINWEBBER INCORPORATED	8174	WEEHAWKEN, NJ
<b>B</b> 10/1989 - 03/1993	NATIONSBANC SECURITIES, INC.	16361	BOSTON, MA
<b>B</b> 11/1987 - 11/1989	COMMVEST SECURITIES, INC.	13500	
<b>B</b> 03/1983 - 12/1987	THOMSON MCKINNON SECURITIES INC.	829	
<b>B</b> 04/1982 - 03/1984	FIRST JERSEY SECURITIES, INC.	6621	
<b>B</b> 03/1982 - 03/1983	INVESTACORP, INC.	7684	
<b>B</b> 01/1982 - 03/1982	USEDEN SECURITIES CORPORATION	7869	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	FORT LAUDERDALE, FL, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	FORT LAUDERDALE, FL, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

**Registration and Employment History**



**Other Business Activities, continued**

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	1	0
Customer Dispute	0	12	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Formal Charges were brought in:</b>	State Court
<b>Name of Court:</b>	Roberson County Courthouse
<b>Location of Court:</b>	Lumberton, NC
<b>Docket/Case #:</b>	21CR51902
<b>Charge Date:</b>	04/28/2021
<b>Charge(s) 1 of 1</b>	
<b>Formal Charge(s)/Description:</b>	Possession marijuana
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Felony
<b>Plea for each charge:</b>	Not guilty
<b>Disposition of charge:</b>	Reduced
<b>Date of Amended Charge:</b>	09/03/2021
<b>Charge was Amended or reduced to:</b>	Possess Marijuana up to 1/2 OZ
<b>Amended No of Counts:</b>	1



<b>Amended Charge:</b>	Misdemeanor
<b>Amended Plea:</b>	Guilty
<b>Disposition of Amended Charge:</b>	Pled guilty
<b>Current Status:</b>	Final
<b>Status Date:</b>	09/03/2021
<b>Disposition Date:</b>	09/03/2021
<b>Sentence/Penalty:</b>	Disposed, no probation, Court fees of \$259.69 paid on 9/17/2021



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 8

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Wells Fargo Clearing Services, LLC
<b>Allegations:</b>	Claimant alleges in or about June of 2012, portfolio was over-concentrated in an unsuitable bond fund.
<b>Product Type:</b>	Mutual Fund
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Claimant is seeking compensatory damages in the amount of no less than \$181,140.00.

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	18-03142
<b>Date Notice/Process Served:</b>	10/10/2018
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	07/18/2019
<b>Monetary Compensation Amount:</b>	\$135,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	The Firm settled the matter for \$135,000.00 to avoid further costs of arbitration. This settlement was not an admission of liability.

### Disclosure 2 of 8

<b>Reporting Source:</b>	Broker
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<b>Employing firm when activities occurred which led to the complaint:</b>	Wells Fargo Advisors
<b>Allegations:</b>	Claimant allege in 2008-2015 FA over-concentrated her portfolio in unsuitable investments.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Claimant is seeking compensatory damages of at least \$430,000.00.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	17-01165
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	05/10/2017
<b>Customer Complaint Information</b>	
<b>Date Complaint Received:</b>	05/10/2017
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	12/21/2017
<b>Settlement Amount:</b>	\$80,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	Without admitting any liability, the Firm settled the matter for \$80,000.00 to avoid further costs of arbitration.



**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** Wells Fargo Advisors

**Allegations:** Clients allege FA recommended unsuitable investments. (01/01/2011-02/23/2016)

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$40,000.00

**Is this an oral complaint?** Yes

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 02/28/2017

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/28/2017

**Settlement Amount:** \$20,000.00

**Individual Contribution Amount:** \$0.00

### Disclosure 4 of 8

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** Wells Fargo Advisors, LLC

**Allegations:** Claimant alleges that from 2010 to January 2016, FA recommended unsuitable investments

**Product Type:** Other: Miscellaneous

**Alleged Damages:** \$20,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No



**Is this an arbitration/CFTC  
reparation or civil litigation?**

Yes

**Arbitration/Reparation forum  
or court name and location:**

FINRA

**Docket/Case #:**

16-02970

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:**

11/02/2016

### Customer Complaint Information

**Date Complaint Received:**

11/02/2016

**Complaint Pending?**

No

**Status:**

Settled

**Status Date:**

02/10/2017

**Settlement Amount:**

\$14,999.00

**Individual Contribution  
Amount:**

\$0.00

**Broker Statement**

Without admitting any liability, the Firm made a business decision to settle this matter in order to avoid the expense and time of arbitration.

### Disclosure 5 of 8

**Reporting Source:**

Broker

**Employing firm when  
activities occurred which led  
to the complaint:**

Wells Fargo Advisors, LLC

**Allegations:**

Claimants allege from 2006 to 2016 FA made unsuitable investment recommendations.

**Product Type:**

Other: Miscellaneous

**Alleged Damages:**

\$0.00

**Alleged Damages Amount  
Explanation (if amount not  
exact):**

Damages are unspecified but a good faith determination indicates damages to be greater than \$5,000.00.

**Is this an oral complaint?**

No



**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 16-01848

**Filing date of arbitration/CFTC reparation or civil litigation:** 07/01/2016

### Customer Complaint Information

**Date Complaint Received:** 07/01/2016

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/25/2017

**Settlement Amount:** \$50,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Wells Fargo Advisors made a business decision to settle this matter solely to avoid the cost and time of arbitration. The FA was not asked for any contribution to the settlement.

### Disclosure 6 of 8

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** WELLS FARGO ADVISORS, LLC

**Allegations:** CLAIMANTS ALLEGE UNSUITABLE RECOMMENDATIONS WERE MADE WITH RESPECT TO THEIR RETIREMENT ACCOUNT(S) OPENED IN OR AROUND 2006.

**Product Type:** Debt-Corporate

**Alleged Damages:** \$0.00



**Alleged Damages Amount Explanation (if amount not exact):** CLAIMANTS ALLEGE DAMAGES OF NO LESS THAN \$500,000.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 15-01616

**Filing date of arbitration/CFTC reparation or civil litigation:** 07/23/2015

### Customer Complaint Information

**Date Complaint Received:** 07/23/2015

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/03/2016

**Settlement Amount:** \$65,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Without admitting any liability, the Firm settled the matter for \$65,000.00. The FA did not contribute to the Settlement amount.

### Disclosure 7 of 8

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** JANNEY MONTGOMERY SCOTT LLC

**Allegations:** CLAIMANTS ALLEGE THAT THEIR REGISTERED REPRESENTATIVE OVERCONCENTRATED THEIR ACCOUNT AND RECOMMENDED UNSUITABLE INVESTMENTS DURING 2004 & 2005.

**Product Type:** Debt-Corporate



**Alleged Damages:** \$140,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 09-05974

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/22/2009

### Customer Complaint Information

**Date Complaint Received:** 10/27/2009

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/05/2011

**Settlement Amount:** \$35,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** IN ORDER TO AVOID THE SIGNIFICANT COSTS OF DEFENSE AND TO AVOID THE VAGARIES OF LITIGATION, THE FIRM AGREED TO SETTLE THE MATTER DURING MEDIATION, TO RESOLVE THE MATTER PRIOR TO THE TRIAL.

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** JANNEY MONTGOMERY SCOTT LLC AND WELLS FARGO ADVISORS, LLC  
F/K/A WACHOVIA SECURITIES, LLC

**Allegations:** CLAIMANTS ALLEGED THAT THEIR REGISTERED REPRESENTATIVE OVERCONCENTRATED THEIR ACCOUNT AND RECOMMENDED UNSUITABLE INVESTMENTS DURING 2004 & 2005.

**Product Type:** Debt-Corporate



**Alleged Damages:** \$140,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 09-05947

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/22/2009

### Customer Complaint Information

**Date Complaint Received:** 10/27/2009

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/16/2011

**Settlement Amount:** \$60,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

IN ORDER TO AVOID THE SIGNIFICANT COSTS OF DEFENSE AND TO AVOID THE VAGARIES OF LITIGATION, THE FIRM AGREED TO SETTLE THE MATTER DURING MEDIATION, TO RESOLVE THE MATTER PRIOR TO THE TRIAL. \*\*\*RESPONDENTS AGREED TO SETTLE THIS MATTER FOR \$60,000 IN ORDER TO AVOID THE DISTRACTION AND EXPENSE OF FURTHER LITIGATION. WELLS FARGO AGREED TO PAY \$25,000 AND JANNEY MONTGOMERY SCOTT, LLP AGREED TO PAY \$35,000. THIS SETTLEMENT DOES NOT REPRESENT AN ADMISSION BY RESPONDENTS OF LIABILITY, WRONGDOING OR VIOLATION OF LAW.

### Disclosure 8 of 8

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** PAINEWEBBER INC



**Allegations:** MISREPRESENTATION; OMISSION OF FACTS;  
ACCOUNT RELATED - FAILURE TO SUPERVISE; BRCH OF FIDUCIARY DT

**Product Type:**

**Alleged Damages:** \$28,658.69

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD - CASE #95-02877

**Date Notice/Process Served:** 06/20/1995

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 03/05/1996

**Disposition Detail:** CLOSED - PARTIES SETTLED THRU MEDIATION  
ACTUAL/COMPENSATORY DAMAGES, RELIEF  
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND  
SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,  
AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF  
REQUEST  
IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** PAINEWEBBER INC

**Allegations:** CLIENT ALLEGED MISREPRESENTATION AND  
UNSUITABILITY REGARDING AN INVESTMENT IN ALLIANCE NORTH  
AMERICAN FUND PURCHASED IN JANUARY 1994 FOR \$91,000. CLIENT  
SOUGHT DAMAGES IN THE AMOUNT OF \$28,658.69 PLUS INTEREST,  
ATTORNEYS FEES AND COSTS. CLIENT HAS WITHDRAWN ALL CLAIMS  
AGAINST JEFFREY EILER FOR MISREPRESENTATION AND FRAUD ON  
2/26/95.

**Product Type:**

**Alleged Damages:** \$28,658.69

### Customer Complaint Information

**Date Complaint Received:**



<b>Complaint Pending?</b>	No
<b>Status:</b>	Arbitration/Reparation
<b>Status Date:</b>	
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Arbitration Information</b>	
<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	National Association of Securities Dealers, Inc.; 95-02877
<b>Date Notice/Process Served:</b>	06/20/1995
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	03/05/1996
<b>Monetary Compensation Amount:</b>	\$14,999.00
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	<p>PAINWEBBER HAS AGREED TO PAY CLAIMANT THE SUM OF \$14,999 IN EXCHANGE FOR A FULL RELEASE OF ALL CLAIMS. PAINWEBBER AND JEFFREY EILER DENY ANY AND ALL ALLEGATIONS MADE. THIS SETTLEMENT IS NOT AN ADMISSION OF LIABILITY AND WAS ENTERED TO AVOID THE VAGARIES OF ARBITRATION.</p> <p>Not Provided</p>



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 4

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Wells Fargo Advisors, LLC
<b>Allegations:</b>	Client alleges investments recommended by FA and subsequently purchased were not suitable based on his stated investment objectives. (08/2014, 09/15/2014)
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Damages are unspecified but the good faith determination indicates damages to be greater than \$5,000.00.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	12/22/2015
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	02/03/2016
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

### Disclosure 2 of 4

<b>Reporting Source:</b>	Broker
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**Employing firm when activities occurred which led to the complaint:** WELLS FARGO ADVISORS, LLC

**Allegations:** CO-TRUSTEE OF 401K PLAN ALLEGES UNAUTHORIZED TRADING, BREACH OF CONTRACT, MISPRESENTATION, AND EXCESSIVE TRADING. (11/03/2011-03/31/2015)

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$39,425.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 03/31/2015

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 05/14/2015

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 3 of 4

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** WELLS FARGO ADVISORS, LLC

**Allegations:** CLIENT ALLEGE BREACH OF CONTRACT, MISREPRESENTATION, EXCESSIVE TRADING AND FAILING TO FOLLOW INSTRUCTIONS OF CPA. (11/29/2012-12/02/2014)

**Product Type:** Other: MISCELLANEOUS

**Alleged Damages:** \$386,239.00

**Is this an oral complaint?** No



**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 04/10/2015

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 06/15/2015

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 4 of 4

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** WELLS FARGO ADVISORS, LLC

**Allegations:** CLIENT ALLEGES THAT FA WAS NEGLIGENT AND FURTHER ALLEGES THAT HIS ACCOUNTS WERE OVERWEIGHTED IN ENERGY STOCKS AND HE SHOULD HAVE BEEN HEDGED AGAINST A DROP IN THE PRICE OF OIL. (01/01/2014-12/31/2014).

**Product Type:** Other: MISCELLANEOUS

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 01/13/2015

**Complaint Pending?** No

**Status:** Denied



**Status Date:** 02/26/2015

**Settlement Amount:**

**Individual Contribution  
Amount:**

## End of Report



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