

## BrokerCheck Report

**CHARLES RAYMOND WELDON**

CRD# 1030659

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



CHARLES R. WELDON

CRD# 1030659

Currently employed by and registered with the following Firm(s):

- B

**INDEPENDENT FINANCIAL GROUP, LLC**  
6064 Vista Linda Lane  
Boca Raton, FL 33433  
CRD# 7717  
Registered with this firm since: 03/30/2022
- IA

**INDEPENDENT FINANCIAL GROUP, LLC**  
6064 Vista Linda Lane  
Boca Raton, FL 33433  
CRD# 7717  
Registered with this firm since: 04/06/2022

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 13 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA

**WELDON & COMPANY**  
CRD# 129099  
BOCA RATON, FL  
01/1997 - 05/2022
- B

**THE INVESTMENT CENTER, INC.**  
CRD# 17839  
BOCA RATON, FL  
02/2022 - 03/2022
- B

**CETERA ADVISOR NETWORKS LLC**  
CRD# 13572  
BOCA RATON, FL  
10/2017 - 02/2022

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 13 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**

Main Office Address: **12671 HIGH BLUFF DRIVE  
SUITE 200  
SAN DIEGO, CA 92130**

Firm CRD#: **7717**

	SRO	Category	Status	Date
B	FINRA	Direct Participation Programs	Approved	03/30/2022
B	FINRA	General Securities Principal	Approved	03/30/2022
B	FINRA	General Securities Representative	Approved	03/30/2022
B	FINRA	Invest. Co and Variable Contracts	Approved	03/30/2022

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	03/30/2022
B	Florida	Agent	Approved	04/06/2022
IA	Florida	Investment Adviser Representative	Approved	04/06/2022
B	Georgia	Agent	Approved	03/30/2022
B	Illinois	Agent	Approved	04/25/2022
B	Minnesota	Agent	Approved	04/08/2022
B	Nevada	Agent	Approved	03/30/2022
B	New Mexico	Agent	Approved	10/20/2023
B	North Carolina	Agent	Approved	04/13/2022

## Broker Qualifications



### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Puerto Rico	Agent	Approved	03/30/2022
B	Rhode Island	Agent	Approved	03/30/2022
B	South Carolina	Agent	Approved	03/30/2022
B	Texas	Agent	Approved	10/03/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	10/03/2022
B	Wisconsin	Agent	Approved	03/30/2022

### Branch Office Locations

#### INDEPENDENT FINANCIAL GROUP, LLC

6064 Vista Linda Lane  
Boca Raton, FL 33433

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	08/26/2003

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	05/18/2002
<b>B</b> Non-Member General Securities Examination	Series 2	06/27/1995
<b>B</b> Direct Participation Programs Representative Examination	Series 22	09/01/1989
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	06/02/1982

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	09/06/2003
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	10/07/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications

### Professional Designations

This section details that the representative has reported **1** professional designation(s).

#### Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>IA</b> 01/1997 - 05/2022	WELDON & COMPANY	129099	BOCA RATON, FL
<b>B</b> 02/2022 - 03/2022	THE INVESTMENT CENTER, INC.	17839	BOCA RATON, FL
<b>B</b> 10/2017 - 02/2022	CETERA ADVISOR NETWORKS LLC	13572	BOCA RATON, FL
<b>B</b> 05/2004 - 11/2017	GIRARD SECURITIES, INC.	18697	BOCA RATON, FL
<b>IA</b> 05/2004 - 12/2009	GIRARD SECURITIES, INC.	18697	BOCA RATON, FL
<b>IA</b> 05/2003 - 05/2004	MAIN STREET MANAGEMENT COMPANY	547	FT. LAUDERDALE, FL
<b>B</b> 05/2003 - 05/2004	MAIN STREET MANAGEMENT COMPANY	547	BOSTON, MA
<b>B</b> 10/1993 - 05/2003	WS GRIFFITH SECURITIES, INC.	10410	HARTFORD, CT
<b>B</b> 06/1982 - 10/1993	PHOENIX EQUITY PLANNING CORPORATION	3036	HARTFORD, CT

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
03/2022 - Present	INDEPENDENT FINANCIAL GROUP, LLC	REGISTERED REPRESENTATIVE	Y	BOCA RATON, FL, United States
02/1980 - Present	WELDON & COMPANY	PRESIDENT	Y	FT. LAUDERDALE, FL, United States
02/2022 - 03/2022	THE INVESTMENT CENTER, INC.	REGISTERED REPRESENTATIVE	Y	BOCA RATON, FL, United States
10/2017 - 02/2022	CETERA ADVISOR NETWORKS LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States





## Registration and Employment History

### Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
05/2004 - 11/2017	GIRARD SECURITIES, INC.	REGISTERED REP/OSJ	Y	SAN DIEGO, CA, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

#### (1) C. RAYMOND WELDON & ASSOCIATES, INC.

POSITION: Officer/Director NATURE: Business Entity for Tax/Investment Purposes INVESTMENT RELATED: Yes NUMBER OF HOURS: 24  
SECURITIES TRADING HOURS: 24 START DATE: 02/03/1993  
ADDRESS: 2255 Glades Road, Ste 324a, Boca Raton FL 33431, United States  
DESCRIPTION: Corporation for my financial services business.

#### (2) WELDON & COMPANY

POSITION: Officer/Director NATURE: DBA Name for Marketing Purposes Only INVESTMENT RELATED: Yes NUMBER OF HOURS: 24  
SECURITIES TRADING HOURS: 24 START DATE: 02/03/1993  
ADDRESS: 2255 Glades Road, Ste 324a, Boca Raton FL 33431, United States  
DESCRIPTION: DBA for marketing purposes.

#### (3) BUENA VISTA HOMEOWNERS ASSOCIATION, INC.

POSITION: Volunteer NATURE: Board Member or Officer (Profit or Non-Profit) INVESTMENT RELATED: No NUMBER OF HOURS: 2  
SECURITIES TRADING HOURS: 0 START DATE: 10/01/2019  
ADDRESS: 6124 Visa Linda Ln, Boca Raton FL 33433, United States  
DESCRIPTION: Board member for HOA.

#### (4) OUTSIDE INSURANCE

POSITION: Agent/Representative NATURE: Insurance outside of IFG INVESTMENT RELATED: Yes NUMBER OF HOURS: 24 SECURITIES  
TRADING HOURS: 24 START DATE: 01/01/1980  
ADDRESS: 2255 Glades Road, Ste 324a, Boca Raton FL 33431, United States  
DESCRIPTION: Outside insurance.



Disclosure Events

What you should know about reported disclosure events:

- 1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
- 2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
- 3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
- 4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	3	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	GIRARD SECURITIES, INC.
<b>Allegations:</b>	CUSTOMER FILED A FINRA ARBITRATION 15-01195 AGAINST GIRARD SECURITIES AS THE SUPERVISING BROKER/DEALER. WELDON WAS NOT NAMED. ALLEGATIONS ARE UNSUITABLE TRANSACTIONS, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, FAILURE TO SUPERVISE.
<b>Product Type:</b>	Annuity-Variable Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$335,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA DISPUTE RESOLUTION, INC. 15-01195 NEW ORLEANS, LA
<b>Docket/Case #:</b>	15-01195
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	05/22/2015



## Customer Complaint Information

**Date Complaint Received:** 06/01/2015

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/02/2016

**Settlement Amount:** \$51,452.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** This action was brought against my firm and I was not a party to the action. It was settled by my firm for business purposes due to the cost of moving forward and there was no admission or finding of wrongdoing or guilt regarding the charges on the part of the firm. His complaints in my view were meritless.



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 3

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	CETERA ADVISOR NETWORKS LLC
<b>Allegations:</b>	Claimants generally allege breach of fiduciary duty, negligence, misrepresentation and failure to supervise.
<b>Product Type:</b>	Other: Margin Interest
<b>Alleged Damages:</b>	\$100,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA - Jacksonville, FL
<b>Docket/Case #:</b>	23-02012
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	07/19/2023

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/19/2023
<b>Complaint Pending?</b>	Yes
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

<b>Reporting Source:</b>	Broker
<b>Employing firm when</b>	CETERA ADVISOR NETWORKS LLC



### activities occurred which led to the complaint:

<b>Allegations:</b>	Claimants generally allege breach of fiduciary duty, negligence, misrepresentation and failure to supervise.
<b>Product Type:</b>	Other: Margin Interest
<b>Alleged Damages:</b>	\$1,000,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA - Jacksonville, FL
<b>Docket/Case #:</b>	23-02012
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	07/19/2023

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/19/2023
<b>Complaint Pending?</b>	No
<b>Status:</b>	Evolved into Arbitration/CFTC reparation (the individual is a named party)
<b>Status Date:</b>	02/07/2024
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	23-02012
<b>Date Notice/Process Served:</b>	02/07/2024
<b>Arbitration Pending?</b>	Yes



### Disclosure 2 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Cetera Advisor Networks LLC

**Allegations:** Claimants allege their assets were unsuitable and overconcentrated in the technology sector which resulted in losses.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$500,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA - Charlotte, NC

**Docket/Case #:** 23-00589

**Filing date of arbitration/CFTC reparation or civil litigation:** 03/09/2023

### Customer Complaint Information

**Date Complaint Received:** 03/16/2023

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** INDEPENDENT FINANCIAL GROUP, LLC, Cetera Advisor Networks LLC

**Allegations:** ALLEGE THEY LOST MONEY AS A RESULT OF THE INVESTMENT STRATEGY



## UTILIZED BY THE REPRESENTATIVE

**Product Type:** Annuity-Variable  
Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$500,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 23-00589

**Filing date of arbitration/CFTC reparation or civil litigation:** 03/09/2023

**Customer Complaint Information**

**Date Complaint Received:** 03/14/2023

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

CLAIMANTS WERE WELL AWARE OF THE INVESTMENT STRATEGY BEING UTILIZED BY THE REPRESENTATIVE AND WERE PART OF NUMEROUS CONVERSATIONS REGARDING THE UNDERLYING RISK OF THE STRATEGY. INVESTMENTS IN QUESTION HAD ALL BEEN MADE PRIOR TO THE ACCOUNT TRANSFERRING TO INDEPENDNT FINANCIAL GROUP, LLC. HOWEVER, THEY ARE SEEKNG TO HOLD THE FIRM LIABLE. PRELIMINARY INVESTIGATION DOES NOT FIND INFORMATION TO SUPPORT THEIR CLAIMS. FIRM INTENDS TO DEFEND CLAIM.

**Disclosure 3 of 3**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Cetera Advisor Networks LLC





**Allegations:** Claimants allege their portfolios were overconcentrated in similar securities which resulted in losses.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Claim unspecified, believe to be \$5,000 or more.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA - Boca Raton, FL

**Docket/Case #:** 23-00524

**Filing date of arbitration/CFTC reparation or civil litigation:** 03/02/2023

### Customer Complaint Information

**Date Complaint Received:** 03/03/2023

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** CETERA ADVISOR NETWORKS LLC and Independent Financial Group, LLC

**Allegations:** Claimants allege their portfolios were overconcentrated in similar securities which resulted in losses.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$5,001.00



**Alleged Damages Amount Explanation (if amount not exact):** Claim unspecified, believe to be \$5,000 or more.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA - Boca Raton, FL

**Docket/Case #:** 23-00524

**Filing date of arbitration/CFTC reparation or civil litigation:** 03/02/2023

### Customer Complaint Information

**Date Complaint Received:** 03/03/2023

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** CLAIMANTS WERE WELL AWARE OF THE INVESTMENT STRATEGY BEING UTILIZED BY THE REPRESENTATIVE AND WERE PART OF NUMEROUS CONVERSATIONS REGARDING THE UNDERLYING RISK OF THE STRATEGY. INVESTMENTS IN QUESTION HAD ALL BEEN MADE PRIOR TO THE ACCOUNT TRANSFERRING TO INDEPENDNT FINANCIAL GROUP, LLC. HOWEVER, THEY ARE SEEKNG TO HOLD THE FIRM LIABLE. PRELIMINARY INVESTIGATION DOES NOT FIND INFORMATION TO SUPPORT THEIR CLAIMS. FIRM INTENDS TO DEFEND CLAIM.

## End of Report



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