

BrokerCheck Report

DONALD ANTHONY WOJNOWSKI

CRD# 1037990

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**DONALD A. WOJNOWSKI**

CRD# 1037990

Currently employed by and registered with the following Firm(s):

- B PAULSON INVESTMENT COMPANY LLC**
 150 Second Ave. N.
 Suite 1550
 St. Petersburg, FL 33701
 CRD# 5670
 Registered with this firm since: 11/24/2015

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 30 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA PAULSON INVESTMENT COMPANY, LLC**
 CRD# 5670
 LAKE OSWEGO, OR
 02/2017 - 06/2017
- B HALEN CAPITAL**
 CRD# 135966
 New York, NY
 03/2015 - 11/2015
- IA NEWPORT COAST ASSET MANAGEMENT**
 CRD# 16944
 SANTA ANA, CA
 01/2013 - 03/2015

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 30 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **PAULSON INVESTMENT COMPANY LLC**

Main Office Address: **10220 SW GREENBURG RD
SUITE 380
PORTLAND, OR 97223**

Firm CRD#: **5670**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	11/24/2015
B	FINRA	General Securities Representative	Approved	11/24/2015
B	FINRA	Invest. Co and Variable Contracts	Approved	11/24/2015
B	FINRA	Investment Banking Representative	Approved	09/02/2016
B	FINRA	Investment Banking Principal	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	06/08/2018
B	California	Agent	Approved	01/21/2016
B	Colorado	Agent	Approved	01/14/2021
B	Connecticut	Agent	Approved	02/26/2016
B	Delaware	Agent	Approved	08/23/2016
B	District of Columbia	Agent	Approved	12/01/2017
B	Florida	Agent	Approved	12/02/2015
B	Georgia	Agent	Approved	07/11/2016

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Hawaii	Agent	Approved	04/25/2025
B	Illinois	Agent	Approved	03/29/2016
B	Indiana	Agent	Approved	08/15/2016
B	Iowa	Agent	Approved	06/04/2018
B	Louisiana	Agent	Approved	01/14/2016
B	Maine	Agent	Approved	07/15/2016
B	Maryland	Agent	Approved	03/07/2016
B	Massachusetts	Agent	Approved	04/04/2025
B	Michigan	Agent	Approved	01/22/2016
B	Minnesota	Agent	Approved	02/05/2018
B	New Jersey	Agent	Approved	01/19/2016
B	New Mexico	Agent	Approved	06/11/2018
B	New York	Agent	Approved	11/24/2015
B	North Carolina	Agent	Approved	01/26/2016
B	Ohio	Agent	Approved	02/26/2019
B	Pennsylvania	Agent	Approved	07/18/2016
B	Puerto Rico	Agent	Approved	10/13/2017
B	South Carolina	Agent	Approved	03/04/2025
B	South Dakota	Agent	Approved	04/12/2023
B	Texas	Agent	Approved	01/13/2016
B	Virginia	Agent	Approved	07/13/2016

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory		Category	Status	Date
B	Washington	Agent	Approved	01/29/2018

Branch Office Locations

PAULSON INVESTMENT COMPANY LLC
150 Second Ave. N.
Suite 1550
St. Petersburg, FL 33701



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	08/16/1995

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Investment Banking Registered Representative Examination	Series 79	09/02/2016
B National Commodity Futures Examination	Series 3	06/02/1986
B General Securities Representative Examination	Series 7	06/18/1983
B Investment Company Products/Variable Contracts Representative Examination	Series 6	07/12/1982

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	07/12/2001
B Uniform Securities Agent State Law Examination	Series 63	06/30/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 02/2017 - 06/2017	PAULSON INVESTMENT COMPANY, LLC	5670	NEW YORK, NY
B 03/2015 - 11/2015	HALEN CAPITAL	135966	New York, NY
IA 01/2013 - 03/2015	NEWPORT COAST ASSET MANAGEMENT	16944	NEW YORK, NY
B 12/2012 - 03/2015	NEWPORT COAST SECURITIES, INC.	16944	NEW YORK, NY
IA 04/2012 - 11/2012	ARISTON WEALTH MANAGEMENT, LP	158220	CHICAGO, IL
B 05/2011 - 11/2012	MEYERS ASSOCIATES, L.P.	34171	NEW YORK, NY
IA 03/2012 - 04/2012	ARISTON WEALTH MANAGEMENT, LP	158220	NEW YORK, NY
B 01/2011 - 05/2011	INTERNATIONAL ASSETS ADVISORY, LLC	10645	ORLANDO, FL
IA 09/2010 - 03/2011	ANDERSON & STRUDWICK, INCORPORATED	48	INDIALANTIC, FL
B 07/2010 - 03/2011	ANDERSON & STRUDWICK, INCORPORATED	48	INDIALANTIC, FL
IA 11/2008 - 07/2010	JESUP & LAMONT SECURITIES CORP.	39056	INDIALANTIC, FL
B 10/2008 - 07/2010	JESUP & LAMONT SECURITIES CORP	39056	INDIALANTIC, FL
IA 01/2005 - 12/2008	EMPIRE INVESTMENT ADVISORS. INC	108006	LONGWOOD, FL
B 01/1993 - 12/2008	EMPIRE FINANCIAL GROUP, INC.	28759	LONGWOOD, FL
B 02/2007 - 05/2008	JESUP & LAMONT SECURITIES CORP	39056	LONGWOOD, FL
B 01/1988 - 04/1992	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY
B 05/1987 - 01/1988	INTEGRATED RESOURCES EQUITY CORPORATION	6403	
B 06/1983 - 06/1987	E. F. HUTTON & COMPANY INC	235	
B 07/1982 - 08/1986	JOHN HANCOCK DISTRIBUTORS, INC.	468	

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2015 - Present	Paulson Investment Company, LLC	Registered Representative	Y	New York, NY, United States
03/2015 - 10/2015	Halen Capital	Registered Representative	Y	New York, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

BEACHSIDE FAMILY INVESTMENTS - ESTATE PLANNING VEHICLE - 2 HOURS A MONTH.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FLORIDA OFFICE OF FINANCIAL REGULATION
Sanction(s) Sought:	Denial
Date Initiated:	10/07/2011
Docket/Case Number:	0174-SR-7/11
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	No Product
Allegations:	THE OFFICE OF FINANCIAL REGULATION ISSUED A NOTICE OF INTENT TO DENY THE APPLICATION OF DONALD A. WOJNOWSKI, JR. AS AN ASSOCIATED PERSON OF MEYERS ASSOCIATES, L.P. AS PROVIDED IN SECTIONS 517.161 (1) (A), (I), (K), AND (M), FLORIDA STATUTES.
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	11/14/2012
Sanctions Ordered:	Denial
Regulator Statement	ON 10/7/2011, THE OFFICE OF FINANCIAL REGULATION ISSUED A NOTICE OF INTENT TO DENY THE APPLICATION OF DONALD A. WOJNOWSKI, JR. AS AN ASSOCIATED PERSON OF MEYERS ASSOCIATES, L. P. MR. WOJNOWSKI MAY REQUEST A HEARING TO CONTEST THIS ACTION FILED BY THE OFFICE. THE REQUEST FOR HEARING MUST BE FILED WITHIN TWENTY-ONE (21) DAYS OF RECEIPT OF THE NOTICE OF INTENT TO DENY APPLICATION FOR REGISTRATION. ON 09/13/2012, THE FIRST DISTRICT COURT OF APPEAL (DCA) AFFIRMED THE OFFICE OF FINANCIAL REGULATION'S NOTICE OF INTENT TO DENY. MR. WOJNOWSKI FILED A MOTION FOR RECONSIDERATION. THE DCA'S OPINION BECAME FINAL ON 10/10/12.

Reporting Source:	Broker
Regulatory Action Initiated By:	FLORIDA OFFICE OF FINANCIAL REGULATION
Sanction(s) Sought:	Denial
Date Initiated:	10/07/2011
Docket/Case Number:	0174-SR-7/11
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	THE OFFICE OF FINANCIAL REGULATION ISSUED A NOTICE OF INTENT TO DENY THE APPLICATION OF DONALD A. WOJNOWSKI, JR. AS AN ASSOCIATED PERSON OF MEYERS ASSOCIATES, L.P. AS PROVIDED IN SECTIONS 517.161 (1) (A), (L), (K) AND (M) FLORIDA STATUTES.
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Yes

Resolution Date:

11/14/2012

Sanctions Ordered:

Denial

Broker Statement

MR. WOJNOWSKI HAS NOT BEEN THE SUBJECT OF A CUSTOMER COMPLAINT, OTHER THAN IN HIS CAPACITY AS A CONTROL PERSON FOR OVER 25 YEARS, MOREOVER MR. WOJNOWSKI HAS NEVER BEEN THE SUBJECT OF ANY REGULATORY PROCEEDINGS. THE OFR'S ACTION RESULTED FROM HIS LEGAL COUNSEL ACCIDENTLY FILING A RESPONSE TO AN OFR'S REQUEST LATE. MR. WOJNOWSKI HAS BEEN LICENSED IN THE STATE OF FLORIDA FOR OVER 5 YEARS AND BELIEVES HE IS IN GOOD STANDING WITH THE STATE AND THE OFR.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PAULSON INVESTMENT COMPANY LLC
Allegations:	Wojnowski was named in a customer complaint that asserted that he failed to timely advise Claimant that the sale of a stock needed to be executed by another brokerage firm and, as a result, Claimant lost the opportunity to sell the stock at the price that he sought.
Product Type:	Other: Unspecified Securities
Alleged Damages:	\$12,905.62

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #20-00991](#)

Date Notice/Process Served:	03/26/2020
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	07/29/2020
Disposition Detail:	Respondent Wojnowski is liable for and shall pay to Claimant the sum of \$5,000.00 in damages. Wojnowski is also liable for and shall pay to Claimant the sum of \$425.00 in costs to reimburse Claimant for the filing fee previously paid to FINRA Dispute Resolution Services.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Paulson Investment Company, LLC
Allegations:	Mr. Miz alleges that he was unable to sell a security for a loss on December 30th and 31st, 2019 to offset gains for tax year 2019.
Product Type:	Equity Listed (Common & Preferred Stock)



Alleged Damages: \$12,905.62

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Arbitration

Docket/Case #: [20-00991](#)

Date Notice/Process Served: 05/15/2020

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 07/29/2020

Monetary Compensation Amount: \$5,000.00

Individual Contribution Amount: \$5,000.00

Broker Statement Mr. Wojnowski strongly disagrees with the \$5,000 award to Mr. Miz. Wojnowski never spoke to Miz and Miz did not have an active account with Wojnowski. Furthermore Wojnowski was on vacation at the time of Miz's purported order to liquidate the shares and his claimed loss was the potential tax benefit he would receive by realizing the loss, not any actual loss of invested capital. It should also be noted the initial investment and the potential liquidation of the shares where both "unsolicited" transactions.

Disclosure 2 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: EMPIRE FINANCIAL GROUP, INC. AND JESUP & LAMONT SECURITIES CORP.

Allegations: MISREPRESENTATION AND BREACH OF FIDUCIARY DUTY

Product Type: Promissory Note

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #09-02695](#)



Date Notice/Process Served: 05/06/2009

Arbitration Pending? No

Disposition: Award

Disposition Date: 03/22/2010

Disposition Detail: RESPONDENT IS LIABLE ON ALL OF THE CLAIMS ASSERTED BY CLAIMANTS. RESPONDENT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANTS COMPENSATORY DAMAGES IN THE AMOUNT OF \$100,000 PLUS INTEREST AT THE FLORIDA STATUTORY RATE, ACCRUING FROM AUGUST 4, 2006 UNTIL THE AWARD IS PAID IN FULL. RESPONDENT IS ALSO JOINTLY AND SEVERALLY LIABLE TO CLAIMANTS FOR PUNITIVE DAMAGES IN THE AMOUNT OF \$40,000, HAVING BEEN FOUND TO BE GUILTY OF INTENTIONAL MISCONDUCT AND GROSS NEGLIGENCE.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EMPIRE FINANCIAL GROUP INC

Allegations: FAILURE TO SUPERVISE

Product Type: Other: PRIVATE PLACEMENT

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA

Docket/Case #: [09-02695](#)

Date Notice/Process Served: 05/05/2009

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 03/19/2010

Monetary Compensation Amount: \$140,000.00

Individual Contribution Amount: \$0.00

**Broker Statement**

WOJNOWSKI HAS NEVER HAD CONTACT WITH THE CLIENT OR IS AWARE OF THE CLIENT ASIDE FROM THIS MATTER; WOJNOWSKI NEVER WAS A DIRECT SUPERVISOR OF THE REP OR THE REP'S MANAGER AND WAS NOT INVOLVED IN ANY CAPACITY WITH REGARDS TO THE INVESTMENT OR MATTER IN QUESTION." IT IS WOJNOWSKI'S BELIEF HE SHOULD NOT BE A NAMED PARTY IN THIS MATTER; UNTIL THIS PROCEEDING I HAD NEVER MET OR COMMUNICATED WITH THE [CUSTOMERS], I DID NOT SUPERVISE THE REGISTERED REP AND BRANCH OR PARTICIPATE IN ANY FASHION WITH THE INVESTMENT UNDERLYING THE [CUSTOMERS'] COMPLAINT. I AM A NAMED PARTY AND EXECUTOR OF THIS DOCUMENT UNDER PROTEST AND BELIEVE THERE WAS NO LEGAL PRECEDENCE FOR NAMING ME AND THAT MY RIGHTS TO DUE PROCESS HAVE BEEN VIOLATED BY THIS FILING AND THE FUTURE PUBLISHING OF IT IN THE PUBLIC DOMAIN



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: E. F. HUTTON & COMPANY INC

Allegations:

Product Type:

Alleged Damages: \$51,507.15

Customer Complaint Information

Date Complaint Received: 08/12/1987

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$31,396.45

Individual Contribution Amount: \$0.00

Firm Statement

CUSTOMER OPENED A JOINT ACCOUNT IN THE COCOA BEACH, FLORIDA OFFICE OF E.F. HUTTON IN SEPTEMBER 1984 WITH SHORT-TERM GROWTH, BUSINESSMAN RISK-APPRECIATION, AND SHORT-TERM TRADING AS THE INVESTMENT OBJECTIVES. THEY WERE DEALING WITH WOJNOWSKI AS THEIR BROKER. THE ACCOUNT WAS ALSO OPENED AS A MARGIN ACCOUNT, AND STOCKS WERE PURCHASED AND SOLD. IN FEBRUARY 1985, THE ACCOUNT BEGAN TRADING EQUITY AND INDEX OPTIONS. THE CUSTOMERS ALLEGED THAT ALL OF THE OPTIONS TRANSACTIONS AND MANY STOCK TRANSACTIONS WERE NOT AUTHORIZED. THE CUSTOMERS FURTHER ALLEGED THEY WERE ENTITLED TO \$20,110.70 BECAUSE OF THE SALE OF A CALL ON WALT DISNEY STOCK, BRINGING THEIR TOTAL CLAIM TO \$51,507.15. WOJNOWSKI CLAIMED THAT THE TRANSACTIONS WERE AUTHORIZED. IN ORDER TO AVOID LITIGATION, A COMPROMISE SETTLEMENT WAS REACHED ON JULY 7, 1988 FOR THE AMOUNT OF \$31,396.45. THE [CUSTOMER] COMPLAINT WAS FILED ON AUGUST 12, 1987 AND WOJNOWSKI DID NOT CONTRIBUTE TO THE SETTLEMENT.



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: E. F. HUTTON & COMPANY INC

Allegations: THIS CUSTOMER ALLEDGED THAT HE KNEW ABOUT THE TRANSACTIONS HE PROFITED FROM AND THE CUSTOMER ALLEDGED HE DID NOT KNOW ABOUT THE TRANSACTIONS HE DID NOT PROFIT FROM AT E. F. HUTTON.

Product Type:

Alleged Damages: \$51,507.15

Customer Complaint Information

Date Complaint Received: 08/12/1987

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$31,396.45

Individual Contribution Amount: \$0.00

Broker Statement [CUSTOMER] COMPLAINED AFTER HE WAS ARRESTED FRO DRUG TRAFFICING AND HE COMPLAINED (THIS COMPLAINT) 6 MONTHS AFTER I RESIGNED FROM E.F. HUTTON. E.F. HUTTON SETTLED THIS CASE I DO NOT KNOW THE EXACT DETAILS SINCE I WAS NOT INVOLVED IN THE SETTLEMENT OF THIS COMPLAINT. [CUSTOMER] WAS ARRESTED IN 1987 ON CHARGES OF DRUG TRAFFICING AND LATER INDICTED. FOR HIS OWN LEGAL REASONS HE FELT COMPELLED TO INITIATE. A COMPLAINT I DO NOT KNOW THE OTHER DETAILS OF THIS COMPLAINT SINCE I WAS NOT INVOLVED IN THE SETTLEMENT PROCESS.

End of Report



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