BrokerCheck Report

Jerry CHARLES McMullen

CRD# 1042082

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Jerry C. McMullen

CRD# 1042082

Currently employed by and registered with the following Firm(s):

IA **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
510 E 96TH ST
INDIANAPOLIS, IN 46240
CRD# 7691
Registered with this firm since: 10/01/2014

B **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
510 E 96TH ST
INDIANAPOLIS, IN 46240
CRD# 7691
Registered with this firm since: 10/01/2014

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 34 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 6 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

IA **WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC**
CRD# 11025
ST. LOUIS, MO
11/2011 - 10/2014

B **WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC**
CRD# 11025
INDIANAPOLIS, IN
11/2011 - 10/2014

B **WELLS FARGO ADVISORS, LLC**
CRD# 19616
INDIANAPOLIS, IN
01/2008 - 11/2011

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	4
Termination	1

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 34 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**

Main Office Address: **ONE BRYANT PARK**
NEW YORK, NY 10036

Firm CRD#: **7691**

	SRO	Category	Status	Date
B	Cboe BYX Exchange, Inc.	General Securities Principal	Approved	10/01/2014
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	10/01/2014
B	Cboe BZX Exchange, Inc.	General Securities Principal	Approved	10/01/2014
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	10/01/2014
B	Cboe Exchange, Inc.	General Securities Representative	Approved	10/01/2014
B	Cboe Exchange, Inc.	General Securities Principal	Approved	07/09/2021
B	FINRA	General Securities Principal	Approved	10/01/2014
B	FINRA	General Securities Representative	Approved	10/01/2014
B	Nasdaq Stock Market	General Securities Principal	Approved	10/01/2014
B	Nasdaq Stock Market	General Securities Representative	Approved	10/01/2014
B	New York Stock Exchange	General Securities Principal	Approved	10/01/2014
B	New York Stock Exchange	General Securities Representative	Approved	10/01/2014
B	New York Stock Exchange	Securities Manager	Approved	10/01/2014

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	06/06/2017
B	Arizona	Agent	Approved	10/01/2014
B	Arkansas	Agent	Approved	07/12/2019
B	California	Agent	Approved	10/01/2014
B	Colorado	Agent	Approved	01/23/2017
B	District of Columbia	Agent	Approved	01/15/2015
B	Florida	Agent	Approved	10/01/2014
B	Georgia	Agent	Approved	10/01/2014
B	Illinois	Agent	Approved	10/01/2014
IA	Indiana	Investment Adviser Representative	Approved	10/01/2014
B	Indiana	Agent	Approved	10/02/2014
B	Iowa	Agent	Approved	10/01/2014
B	Kentucky	Agent	Approved	10/16/2024
B	Maryland	Agent	Approved	10/01/2014
B	Massachusetts	Agent	Approved	01/09/2020
B	Michigan	Agent	Approved	10/01/2014
B	Minnesota	Agent	Approved	01/09/2020
B	Mississippi	Agent	Approved	03/16/2021
B	Missouri	Agent	Approved	10/01/2014
B	Montana	Agent	Approved	01/09/2020
B	New Jersey	Agent	Approved	01/29/2019

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New York	Agent	Approved	10/01/2014
B	North Carolina	Agent	Approved	10/01/2014
B	Ohio	Agent	Approved	10/01/2014
B	Oklahoma	Agent	Approved	10/03/2014
B	Oregon	Agent	Approved	03/22/2021
B	Pennsylvania	Agent	Approved	10/20/2017
B	South Carolina	Agent	Approved	07/08/2019
B	Tennessee	Agent	Approved	10/01/2014
B	Texas	Agent	Approved	10/01/2014
IA	Texas	Investment Adviser Representative	Approved	10/01/2014
B	Utah	Agent	Approved	03/26/2021
B	Vermont	Agent	Approved	01/09/2020
B	Virginia	Agent	Approved	11/24/2014
B	Washington	Agent	Approved	01/09/2020
B	Wisconsin	Agent	Approved	10/01/2014

Branch Office Locations

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
510 E 96TH ST
INDIANAPOLIS, IN 46240

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 6 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
B	General Securities Principal Examination	Series 24	03/16/2012
B	General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	07/24/1984

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	Futures Managed Funds Examination	Series 31	01/30/2009
B	Foreign Currency Options Examination	Series 15	08/22/1984
B	Interest Rate Options Examination	Series 5	08/15/1984
B	National Commodity Futures Examination	Series 3	07/31/1984
B	General Securities Representative Examination	Series 7	04/17/1982

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination	Series 63	04/22/1982

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	11/2011 - 10/2014	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	11025	INDIANAPOLIS, IN
B	11/2011 - 10/2014	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	11025	INDIANAPOLIS, IN
B	01/2008 - 11/2011	WELLS FARGO ADVISORS, LLC	19616	INDIANAPOLIS, IN
IA	01/2008 - 11/2011	WELLS FARGO ADVISORS, LLC	19616	INDIANAPOLIS, IN
B	07/1996 - 01/2008	A. G. EDWARDS & SONS, INC.	4	INDIANAPOLIS, IN
IA	12/1998 - 01/2008	A. G. EDWARDS & SONS, INC.	4	INDIANAPOLIS, IN
B	01/1992 - 07/1996	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
B	04/1982 - 01/1992	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	BANK OF AMERICA, N.A.	FINANCIAL ADVISOR	Y	INDIANAPOLIS, IN, United States
10/2014 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	INDIANAPOLIS, IN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Registration and Employment History

Other Business Activities, continued

No information reported.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   - o
4. **There are different statuses and dispositions for disclosure events:**
   - o A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - o A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Customer Dispute	0	4	N/A
Termination	N/A	1	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	INDIANA SECURITIES DIVISION
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/17/1996
Docket/Case Number:	96-0217 OP
Employing firm when activity occurred which led to the regulatory action:	A. G. EDWARDS & SONS, INC.
Product Type:	
Other Product Type(s):	
Allegations:	THE INDIANA SECURITIES COMMISSIONER HAS APPROVED A CONSENT AGREEMENT BETWEEN JERRY CHARLES MCMULLEN (CRD #1042082) AND THE DIVISION. THE DIVISION ALLEGED THAT MCMULLEN TRANSACTED BUSINESS IN CUSTOMER ACCOUNTS IN VIOLATION OF THE INDIANA SECURITIES ACT. MCMULLEN NEITHER ADMITS NOR DENIES THAT VIOLATIONS OF THE ACT OCCURRED. BY ENTERING THIS

AGREEMENT MCMULLEN HAS PAID TO THE DIVISION ITS COST OF INVESTIGATION IN THE AMOUNT OF $679.29. MCMULLEN, FOR A PERIOD OF TWO YEARS, IS ALSO SUBJECT TO RESTRICTIVE MEASURES AS SET FORTH BY THE DIVISION IN THE CONSENT AGREEMENT.

Current Status:	Final
Resolution:	Stipulation and Consent
Resolution Date:	10/17/1996
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	Not Provided
Regulator Statement	CONTACT: RICK NEFF, 317/232-6681

Reporting Source:	Broker
Regulatory Action Initiated By:	STATE OF INDIANA
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/17/1996
Docket/Case Number:	96-0217 OP
Employing firm when activity occurred which led to the regulatory action:	A. G. EDWARDS & SONS, INC.
Product Type:	
Other Product Type(s):	
Allegations:	BY TAKING TIME AND PRICE DISCRETION IN A CUSTOMER ACCT IT VIOLATION IF THE INDIANA SECURITIES ACT 7A. WHAT IS THE PRODUCT?
Current Status:	Final
Resolution:	Stipulation and Consent
Resolution Date:	10/17/1996
Sanctions Ordered:	

Other Sanctions Ordered:

Sanction Details: THAT I WOULD BE CLOSELY SUPERVISED AND NOT TAKE
ANY DISCRETION IN A CUSTOMER AACCT

Broker Statement 9A. WHAT FIRM DID THE TRANSACTION TAKE PLACE?
A.G. EDWARDS I COOPERATED FULLY WITH THE STATE OF INDIANA AND
MET THE ADMITED FOR DENIED THAT ANY VIOLATION OF THE INDIANA
SECURITIES ACT OCCURED.

Disclosure 2 of 2

Reporting Source:	Firm
Regulatory Action Initiated By:	SECRETARY OF STATE,SECURITIES DIVISION,STATE OF INDIANA
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	01/22/1992
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	PRUDENTIAL SECURITIES, INC
Product Type:	
Other Product Type(s):	
Allegations:	INQUIRY INVOLVED VARIOUS INVESTOR COMPLAINTS ARISING DURING PERIOD MR. MCMULLEN WAS EMPLOYED AS THE MANAGER OR AS FINANCIAL ADVISOR AT PRUDENTIAL SECURITIES INC. INDIANAPOLIS BRANCH OFFICE.
Current Status:	Final
Resolution:	Consent
Resolution Date:	03/10/1993
Sanctions Ordered:	Monetary/Fine $5,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING LIABILITY MR.MCMULLEN AND THE

	COMMISSION ENTERED A CONSENT AGREEMENT PROVIDING FOR THE FOLLOWING: (i)MR.MCMULLEN WILL NOT,WITHOUT PRIOR WRITTEN COMMISSION CONSENT,ASSUME ANY SUPERVISORY/MANAGERIAL ROLE UNTIL 1/1/95
Firm Statement	MR.MCMULLEN WILL REPORT IN WRITING TO THE COMMISSION REGARDING INVESTOR COMPLAINTS REQUIRING ACTION BY MCMULLENS EMPLOYER OR AN SRO PROVIDING ACTION OCCURS ON OR BEFORE 12/31/94 AFTER SUCH DATE THIS REPORTING REQUIREMENT WILL CEASE AND PAYMENT OF $5000 FINE. MR.MCMULLENS CONTRIBUTED $1,000.00 TO THE PA . PSI PAID $4,000.00

Reporting Source:	Broker
Regulatory Action Initiated By:	SECRETARY OF STATE, SECURITIES DIVISION, STATE OF INDIANA
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	01/22/1992
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	PRUDENTIAL SECURITIES, INC
Product Type:	
Other Product Type(s):	
Allegations:	INQUIRY INVOLVED VARIOUS COMPLAINTS ARISING DURING PERIOD MR. MCMULLEN WAS EMPLOYED AS THE MANAGER OR AS FINANCIAL ADVISOR AT PRUDENTIAL SECURITIES, INC. INDIANAPOLIS BRANCH OFFICE.
Current Status:	Final
Resolution:	Consent
Resolution Date:	03/10/1993
Sanctions Ordered:	Monetary/Fine $5,000.00 Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING LIABILITY MR. MCMULLEN AND THE COMMISSION ENTERED A CONSENT AGREEMENT PROVIDING FOR THE FOLLOWING : (1) MR. MCMULLEN WILL NOT, WITHOUT PRIOR WRITTEN COMMISSION CONSENT, ASSUME ANY SUPERVISORY/MANAGERIAL ROLE UNTIL 1/1/95. (2) MR. MCMULLEN WILL REPORT IN WRITING TO THE COMMISSION REGARDING INVESTOR COMPLAINTS REQUIRING ACTION BY MCMULLEN'S EMPLOYER OR AN SRO PROVIDING ACTION OCCURS ON OR BEFORE 12/31/94. AFTER SUCH DATE THIS REPORTING REQUIREMENT WILL CEASE AND PAYMENT OF $5,000.00 FINE. MR. MCMULLEN CONTRIBUTED $1,000 TO THE PA. PSI PAID $4,000.

Broker Statement Not Provided

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES
Allegations:	SUITABILITY; MISREPRESENTATION; ACCOUNT RELATED - FAILURE TO SUPERVISE; OMISSION OF FACTS
Product Type:	
Alleged Damages:	$60,403.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #91-01989
Date Notice/Process Served:	08/06/1991
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	09/15/1992
Disposition Detail:	AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT $26,366.00 JOINTLY AND SEVERALLY; INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT $28,288.63 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT $24,450.00 JOINTLY AND SEVERALL

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES
Allegations:	CLAIMANTS ALLEGED UNSUITABILITY AND FILURE TO SUPERVISE INC ONNECTION WITH $38,000 INVESTMENTS IN LIMITED PARTNERSHIPS DURING THE PERIOD 1984-1987. THE CLAIMANTS

ALLEGED COMPENSATORY DAMAGES TOTALING $38,000 PLUS INTEREST
AND
PUNITIVE DAMAGES OF $ONE MILLION.

Product Type:

Alleged Damages: $60,403.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 91-01989

Date Notice/Process Served: 08/06/1991

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/15/1992

Monetary Compensation Amount: $79,104.63

Individual Contribution Amount:

Firm Statement THE NASD AWARDED THE CLAIMANTS COMPENSATORY
DAMAGES IN THE AMOUNT OF $26,366, PLUS INTEREST AND CERTAIN
COSTS.
MR. MCMULLEN DENIED EACH AND EVERY MATERIAL
ALLEGATION ASSERTED AGAINST HIM BY THE CLAIMANTS.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES
Allegations:	CLAIMANT ALLEGES UNSUITABILITY AND FAILURE TO SUPERVISE IN CONNECTION WITH $38,000. INVESTMENTS IN LIMITED PARTNERSHIPS DURING THE PERIOD 1984-1987. THE CLAIMANTS ALLEGED COMPENSATORY DAMAGES TOTALING $38,000. PLUS INTEREST AND PUNITIVE DAMAGES OF ONE MILLION.
Product Type:	
Alleged Damages:	$60,403.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 91-01989
Date Notice/Process Served:	08/06/1991
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	09/15/1992
Monetary Compensation Amount:	$79,104.63
Individual Contribution Amount:	
Broker Statement	THE NASD AWARDED THE CLAIMANTS COMPENSATORY DAMAGES IN THE AMOUNT OF $26,366 PLUS INTEREST AND CERTAIN COSTS.

MR. MCMULLEN DENIED EACH AND EVERY MATERIAL ALLEGATION ASSERTED AGAINST HIM BY THE CLAIMANTS.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	MISREPRESENTATION; OMISSION OF FACTS; UNAUTHORIZED TRADING; ACCOUNT RELATED - FAILURE TO SUPERVISE
Product Type:	
Alleged Damages:	$302,776.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #96-01299
Date Notice/Process Served:	04/03/1996
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/02/1996
Disposition Detail:	CASE IS CLOSED, WITHDRAWN W/ PREJUDICE ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source:	Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: CUSTOMER ALLEGES MISREPRESENTATION, BREACH OF FIDUCIARY DUTY AND THE FAILURE TO USE REASONABLE CARE IN THE CONDUCT OF HIS APPAIRS. CLAIMED DAMAGES ARE $302,776.00

Product Type:

Alleged Damages: $302,776.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 96-01299

Date Notice/Process Served: 04/03/1996

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/02/1996

Monetary Compensation Amount: $200,000.00

Individual Contribution Amount:

Firm Statement SETTLED IN THE AMOUNT OF $200,000.00
Not Provided

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	MISREPRESENTATION, BREACH OF FIDUCIARY DUTIES, FAILURE TO USE REASONABLE CARE IN THE CONDUCT OF HIS AFFAIRS 7A WHAT IS THE PRODUCT? STOCKS
Product Type:	
Alleged Damages:	$302,776.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Assoc. of Securities Dealers; 96-01299
Date Notice/Process Served:	04/03/1996
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/02/1996
Monetary Compensation Amount:	$200,000.00
Individual Contribution Amount:	
Broker Statement	MERRILL LYNCH SETTLED WITH CLIENT FOR $200,000 BROKER DID NOT PAY ANYTHING TOWARD SETTLEMENT. BROKER WAS NOT CONSULTED ON SETTLEMENT AND AGREE TO GO TO ARBITRATION. BROKER DENIED THE ALLEGATIONS 9A WHAT FIRM DID THE TRANSACTION TAKE PLACE? MERRILL LYNCH

Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC
Allegations:	CLIENTS ALLEGE THAT BRANCH MANAGER MCMULLEN WAS NEGLIGENT IN HIS SUPERVISION OF FA JAMES ZINK WHICH RESULTED IN ALLEGED DAMAGES OF $170,000.
Product Type:	
Alleged Damages:	$170,000.00

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Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 93-00890
Date Notice/Process Served:	04/14/1993
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/01/1993
Monetary Compensation Amount:	$120,000.00
Individual Contribution Amount:	$0.00
Firm Statement	Not Provided Not Provided

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC
Allegations:	BRANCH MGR MCMULLEN WAS NEGLIGENT IN HIS SUPERVISION OF BROKER, WHICH RESULTED IN ALLEGED DAMAGES OF $170,000. LIMITED PARTNERSHIP.
Product Type:	
Alleged Damages:	$170,000.00

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Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 93-00890
Date Notice/Process Served:	04/14/1993
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/01/1993
Monetary Compensation Amount:	$120,000.00
Individual Contribution Amount:	$0.00
Broker Statement	PRUDENTIAL SETTLED WITH THE CLIENT FOR $120,000. MGR MCMULLEN PAID NOTHING OON THIS SETTLEMENT.

THIS COMPLAINT ALONG WITH THOUSANDS OF OTHERS
WERE DUE TO THE LIMITED PARTNERSHIP PROBLEM PRUDENTIAL
SECURITIES HAD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	A.G. EDWARDS & SONS, INC.
Allegations:	ALLEGED FIDUCIARY IRRESPONSIBILITY AND LOSSES WERE NOT SPECIFIED, BUT WERE BELIEVED TO EXCEED $5,000. DATES OF ACTIVITY: APRIL 2000 THROUGH MARCH 2003
Product Type:	Mutual Fund(s)
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	03/21/2005
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	03/21/2007
Settlement Amount:	
Individual Contribution Amount:	

Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Termination Type:	Discharged
Termination Date:	06/19/1996
Allegations:	Not Provided VIOLATING A POLICY BY TAKING TIME AND PRICE DISCRETION IN A CUSTOM ACCOUNT 7A. WHAT IS THE PRODUCT? STOCK
Product Type:	
Other Product Types:	
Broker Statement	Not Provided CUSTOMER AND I MET ON A CONSTANT BASIS AND DEVELOPED A PLAN. I BOUGHT AND SOLD STOCK THAT WE BOTH AGREED UPON. MERILL LYNCH SETTLED WITH THE CLIENT AGAINST MY PURSUING ARBITRATION! I PAID NOTHING TOWARD THE SETTLEMENT. 9A. WHAT FIRM DID THE TRANSACTION TAKE PLACE? MERRILL LYNCH

End of Report

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