

## BrokerCheck Report

**DAVID LAWRENCE DEWIND**

CRD# 1043805

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**DAVID L. DEWIND**

CRD# 1043805

**Currently employed by and registered with the following Firm(s):**

**IA SAGE, RUTTY & CO., INC.**  
 100 CORPORATE WOODS  
 SUITE 300  
 ROCHESTER, NY 14623  
 CRD# 3254  
 Registered with this firm since: 06/18/2021

**B SAGE, RUTTY & CO., INC.**  
 100 CORPORATE WOODS  
 SUITE 300  
 ROCHESTER, NY 14623  
 CRD# 3254  
 Registered with this firm since: 01/07/2012

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 23 U.S. states and territories

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):**

- B BRIGHTON SECURITIES CORP.**  
 CRD# 3875  
 ROCHESTER, NY  
 08/1990 - 01/2012
- B ROYCE PARK INVESTMENTS, INC.**  
 CRD# 16539  
 12/1986 - 08/1990
- B J. W. GANT & ASSOCIATES, INC.**  
 CRD# 7963  
 11/1984 - 12/1986

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	3



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 23 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **SAGE, RUTTY & CO., INC.**

Main Office Address: **100 CORPORATE WOODS  
SUITE 300  
ROCHESTER, NY 14623**

Firm CRD#: **3254**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	01/07/2012
B	FINRA	General Securities Representative	Approved	01/07/2012

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	11/30/2015
B	Colorado	Agent	Approved	02/02/2022
B	Connecticut	Agent	Approved	01/07/2012
B	Florida	Agent	Approved	01/07/2012
B	Georgia	Agent	Approved	04/04/2013
B	Illinois	Agent	Approved	01/15/2013
B	Maine	Agent	Approved	02/02/2022
B	Maryland	Agent	Approved	01/07/2012
B	Massachusetts	Agent	Approved	01/07/2012
B	Michigan	Agent	Approved	11/12/2015
B	New Hampshire	Agent	Approved	10/02/2017



## Broker Qualifications

### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New Jersey	Agent	Approved	02/02/2022
B	New Mexico	Agent	Approved	04/22/2024
B	New York	Agent	Approved	01/07/2012
IA	New York	Investment Adviser Representative	Approved	06/18/2021
B	North Carolina	Agent	Approved	01/10/2019
B	Ohio	Agent	Approved	01/06/2021
B	Pennsylvania	Agent	Approved	01/07/2012
B	South Carolina	Agent	Approved	01/08/2019
B	Tennessee	Agent	Approved	12/17/2015
B	Virginia	Agent	Approved	01/09/2015
B	Washington	Agent	Approved	03/05/2013
B	West Virginia	Agent	Approved	07/10/2014
B	Wisconsin	Agent	Approved	03/20/2020

### Branch Office Locations

**SAGE, RUTTY & CO., INC.**  
 100 CORPORATE WOODS  
 SUITE 300  
 ROCHESTER, NY 14623

**SAGE, RUTTY & CO., INC.**  
 100 CORPORATE WOODS  
 SUITE 300  
 ROCHESTER, NY 14623

**SAGE, RUTTY & CO., INC.**  
 100 CORPORATE WOODS

## Broker Qualifications



### Employment 1 of 1, continued

SUITE 300  
ROCHESTER, NY 14623

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	10/21/1987

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	05/15/1982

### State Securities Law Exams

Exam	Category	Date
<b>B IA</b> Uniform Combined State Law Examination	Series 66	06/05/2007
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	09/25/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.





## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 08/1990 - 01/2012	BRIGHTON SECURITIES CORP.	3875	ROCHESTER, NY
<b>B</b> 12/1986 - 08/1990	ROYCE PARK INVESTMENTS, INC.	16539	
<b>B</b> 11/1984 - 12/1986	J. W. GANT & ASSOCIATES, INC.	7963	
<b>B</b> 03/1984 - 11/1984	KOBIN SECURITIES, INC.	10204	
<b>B</b> 05/1982 - 02/1984	FIRST JERSEY SECURITIES, INC.	6621	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
01/2012 - Present	SAGE RUTTY & CO	FINANCIAL ADVISER	Y	ROCHESTER, NY, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

#### Disclosure 1 of 2

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** ROYCE PARK INVESTMENTS, INC.

**Allegations:** SUITABILITY; MISREPRESENTATION; CHURNING

**Product Type:** Other

**Other Product Type(s):** STOCKS

**Alleged Damages:** \$60,000.00

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #92-01235](#)

**Date Notice/Process Served:** 04/07/1992

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 06/11/1996

**Disposition Detail:** RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO THE CLAIMANT \$8,993 PLUS INTEREST

**Reporting Source:** Broker



**Employing firm when activities occurred which led to the complaint:**

ROYCE PARK INVESTMENTS, INC.

**Allegations:**

CLAIMANT ALLEGED HE LOST APPROXIMATELY \$60,000-INVESTING WITH HIS REPRESENTATIVE [OTHER FIRM EMPLOYEE] AND ROYCE PARK INVESTMENTS FROM 1988 TO 1990. I WAS THE BRANCH MANAGER OF ROYCE PARK'S ROCHESTER OFFICE AND WAS ONE OF SEVEN PEOPLE NAMED IN THE CLAIM. I NEVER TALKED TO OR RECOMMENDED ANY INVESTMENT TO THE CLAIMANT.

**Product Type:**

**Alleged Damages:**

\$180,000.00

## Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?**

No

**Status:**

Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

## Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:**

[NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-01235](#)

**Date Notice/Process Served:**

06/08/1992

**Arbitration Pending?**

No

**Disposition:**

Award to Customer

**Disposition Date:**

06/11/1996

**Monetary Compensation Amount:**

\$8,993.00

**Individual Contribution Amount:**

**Broker Statement**

ARBITRATION PANEL RULED IN FAVOR OF CLAIMANT VS. MYSELF JOINTLY AND SEVERALLY LIABLE WITH ROYCE PART INVESTMENT



IN THE AMOUNT OF 8,993.00 ALSO RULED RESPONDENT ROYCE PARK INVESTMENTS OWED \$52,724.00 BY ITSELF.  
TO THIS DAY, I ABSOLUTELY DENY ALL ALLEGATIONS BROUGHT AGAINST ME. MY ATTORNEY NOTIFIED ME OF THE PANELS DECISION IN MID-JUNE. I PROMPTLY PAID THE RULING IN FULL WITH A CERTIFIED CHECK TO END THIS MATTER COMPLETELY. AGAIN FOR THE RECORD, I DENY THE LUDRICOUS ACCUSATIONS IN THIS CLAIM COMPLETELY.

#### Disclosure 2 of 2

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** ROYCE PARK INVESTMENTS, INC.

**Allegations:** MISREPRESENTATION; SUITABILITY

**Product Type:**

**Alleged Damages:** \$15,932.00

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #91-02557](#)

**Date Notice/Process Served:** 09/03/1991

**Arbitration Pending?** No

**Disposition:** Other

**Disposition Date:** 10/16/1992

**Disposition Detail:** AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$16,000.00 JOINTLY AND SEVERALL

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** ROYCE PARK INVESTMENTS, INC.

**Allegations:** CLIENT ALLEGED THEY LOST MONEY THROUGH THEIR



BROKER AT ROYCE PARK INVESTMENT, [BRANCH MANAGER], AS BROUGH  
MANAGER, THEY ALSO NAMED ME AND ROYCE PARK INVESTMENTS, IN  
THE  
COMPLAINT, I NEVER HAD ANY CONTACT OR RECOMMENDED ANYTHING  
TO  
THE CLAIMANT ALLEGED THEY LOST \$15,931.88

**Product Type:**

**Alleged Damages:** \$15,932.00

**Customer Complaint Information****Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:****Settlement Amount:**

**Individual Contribution  
Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** [NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 91-02557](#)

**Date Notice/Process Served:** 09/03/1991

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 10/16/1992

**Monetary Compensation  
Amount:** \$16,000.00

**Individual Contribution  
Amount:**

**Broker Statement**

ARBITRATOR RULED IN THE [CUSTOMER'S] FAVOR.  
RESPONDENTS ROYCE PARK & [BRANCH MANAGER] WERE JOINTLY AND  
SENERALLY LIABLE FOR \$13,500.-. ROSPONDENTS ROYCE PARK [BRANCH  
MANAGER], AND MYSELF WERE JOINTLY AND SEVERALLY LIABLE, FOR  
\$2,500.-. THROUGH THE CLAIMANT'S ATTORNEY, I SATISFIED ALL  
AWARDS AGAINST ME. I WAS NOT LIABLE FOR THE \$15,932.00 AS  
CLAIMED.



SINCE MY RESPONSE OF OCTOBER 2, 1991 TO THIS  
DATE, I DENY ALL ALLEGATIONS AGAINST ME, SINCE MY INITIAL  
REPOSE TO THE NASD, I HAVE SHOWN THAT THERE WAS NO BASIS AT  
ALL FOR MY INCLUSION IN THIS MATTER



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	BRIGHTON SECURITIES CORP.
<b>Allegations:</b>	ACCORDING TO A DOCUMENT RECEIVED FROM FINRA THE CUSTOMER ALLEGES UNSUITABLE RECOMMENDATIONS AS A PRIMARY PROBLEM AND UNAUTHORIZED TRANSACTIONS AS A SECONDARY PROBLEM STEMMING FROM SEVERAL MUTUAL FUND TRANSACTIONS PLACED ON OCTOBER 5, 2007.
<b>Product Type:</b>	Mutual Fund
<b>Alleged Damages:</b>	\$200,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/28/2012
<b>Complaint Pending?</b>	No
<b>Status:</b>	Closed/No Action
<b>Status Date:</b>	01/30/2013
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

<b>Reporting Source:</b>	Broker
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<b>Employing firm when activities occurred which led to the complaint:</b>	BRIGHTON SECURITIES CORP.
<b>Allegations:</b>	ALLEDGED UNSUITABLE RECOMMENDATIONS AND UNAUTHORIZED TRANSACTIONS
<b>Product Type:</b>	Mutual Fund
<b>Alleged Damages:</b>	\$200,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No
<b>Customer Complaint Information</b>	
<b>Date Complaint Received:</b>	12/20/2012
<b>Complaint Pending?</b>	No
<b>Status:</b>	Closed/No Action
<b>Status Date:</b>	01/30/2013
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	CLIENT RECORDED COMPLAINT VIA FINRA SYSTEM. DAVE DEWIND WAS NOT PERSONALLY NAMED, HOWEVER, HE WAS THE ADVISOR ON THE ACCOUNT AT THE TIME. JANUARY 30, 2013 FINRA NOTIFIED CLIENT THEY WERE CLOSING THE FILE WITH NO ACTION

## End of Report



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