

## BrokerCheck Report

**KENNETH EDWARD GUARD**

CRD# 1055460

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



## KENNETH E. GUARD

CRD# 1055460

**Currently employed by and registered with the following Firm(s):**

**IA OSAIC WEALTH, INC.**  
FORT WHITE, FL  
CRD# 23131  
Registered with this firm since: 06/14/2024

**B OSAIC WEALTH, INC.**  
FORT WHITE, FL  
CRD# 23131  
Registered with this firm since: 06/14/2024

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is registered with:**

- 1 Self-Regulatory Organization
- 10 U.S. states and territories

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

- IA SECURITIES AMERICA ADVISORS, INC.**  
CRD# 110518  
LA VISTA, NE  
12/2012 - 06/2024
- B SECURITIES AMERICA, INC.**  
CRD# 10205  
FORT WHITE, FL  
12/2012 - 06/2024
- IA INVESTORS SECURITY COMPANY, INC.**  
CRD# 2331  
SUFFOLK, VA  
10/1999 - 12/2012

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Criminal	2
Customer Dispute	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 10 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	06/14/2024

	U.S. State/ Territory	Category	Status	Date
B	District of Columbia	Agent	Approved	06/14/2024
B	Florida	Agent	Approved	06/14/2024
IA	Florida	Investment Adviser Representative	Approved	06/14/2024
B	Georgia	Agent	Approved	06/14/2024
B	Louisiana	Agent	Approved	06/14/2024
B	Massachusetts	Agent	Approved	06/14/2024
B	Michigan	Agent	Approved	06/14/2024
B	North Carolina	Agent	Approved	06/14/2024
B	Ohio	Agent	Approved	06/14/2024
B	Vermont	Agent	Approved	06/14/2024
B	Virginia	Agent	Approved	06/14/2024

## Broker Qualifications



### Employment 1 of 1, continued Branch Office Locations

OSAIC WEALTH, INC.  
FORT WHITE, FL

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Direct Participation Programs Principal Examination	Series 39	09/25/1981

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> National Commodity Futures Examination	Series 3	04/04/1984
<b>B</b> General Securities Representative Examination	Series 7	01/21/1984
<b>B</b> Direct Participation Programs Representative Examination	Series 22	09/25/1981

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	09/09/1999
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	05/19/1982

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications

### Professional Designations

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>IA</b> 12/2012 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	110518	FORT WHITE, FL
<b>B</b> 12/2012 - 06/2024	SECURITIES AMERICA, INC.	10205	FORT WHITE, FL
<b>IA</b> 10/1999 - 12/2012	INVESTORS SECURITY COMPANY, INC.	2331	CORAL SPRINGS, FL
<b>B</b> 07/1990 - 12/2012	INVESTORS SECURITY COMPANY, INC.	2331	FORT MYERS, FL
<b>B</b> 01/1987 - 08/1990	FSC SECURITIES CORPORATION	7461	ATLANTA, GA
<b>B</b> 02/1984 - 01/1987	PRUDENTIAL-BACHE SECURITIES INC.	7471	
<b>B</b> 06/1982 - 11/1983	MOUNT VERNON EQUITY SALES, INC.	10567	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	FORT WHITE, FL, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	FORT WHITE, FL, United States
01/2013 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	REGISTERED ADVISOR	Y	CORAL SPRINGS, FL, United States
01/2013 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED REP	Y	CORAL SPRINGS, FL, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.





## Registration and Employment History

### Other Business Activities, continued

\*\*\*SECURITIES AMERICA ADVISORS - IAR - INVESTMENT RELATED - START DATE: 12/2012 - LOCATED AT 1195 SW MORNINGSTAR GLN, FORT WHITE, FL 32038

\*\*\*YOUNG MARINES OF NORTH CENTRAL FLORIDA

POSITION: volunteer helper NATURE: Volunteer to help Young Marines, a national organization similar to Boy Scouts. They are co-ed and accept school children. The local chapter has a nearby 8 acre farm and campground and about a dozen current children age 9 through 17. I wish to help the children learn to grow and harvest crops, work the garden, mow, do minor repairs and projects. No money is involved. INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 1 START DATE: 07/25/2019 ADDRESS: 464 SW Amiel Court, Fort White FL 32038 DESCRIPTION: help the children with projects, maintenance and food growing at their farm/campground

\*\*\*KENNETH E GUARD INSURANCE AGENT SOLE PROPRIETOR

POSITION: insurance agent sole proprietor NATURE: KENNETH E. GUARD, CFP, SELL HEALTH AND FIXED LIFE INSURANCE, ANNUITY SALES, ESTATE PLANNING - START DATE: 1988 - LOCATED AT 1195 SW Morning Star Gln Fort White FL 32038- APPROXIMATELY 20 HOURS PER MONTH, MINIMAL HOURS DURING TRADING HOURS; 15% TIME SPENT INVESTMENT RELATED: Yes NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 4 START DATE: 01/01/1988 ADDRESS: 1195 SW Morning Star Gln, Fort White FL 32038 DESCRIPTION: sell fixed annuities and fixed life insurance, health insurance, long term care insurance

\*\*\*TRUSTEE EXECUTOR PARENT'S ESTATES AND TRUSTS

POSITION: trustee NATURE: EXECUTOR/TRUSTEE OF PARENTS ESTATE - EXECUTOR/TRUSTEE - 2% TIME SPENT INVESTMENT RELATED: Yes NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 3 START DATE: 07/25/2009 ADDRESS: 1195 SW Morning Star Gln, Fort White FL 32038 DESCRIPTION: I handle the investments of the assets of the estates and trusts, the securities investments are held in an account with SAI on which I am the broker of record/IAR

\*\*\*KENNETH E GUARD LICENSED FLORIDA REAL ESTATE BROKER

POSITION: real estate broker NATURE: LICENSED REAL ESTATE BROKER, SINCE 1988, APPROX. 10 HRS PER YEAR, ALL DURING TRADING HOURS, AT 1195 SW Morning Star Gln Fort White, FL 32038 INVESTMENT RELATED: Yes NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 1 START DATE: 01/01/1988 ADDRESS: 1195 SW Morning Star Gln, Fort White FL 32038 DESCRIPTION: I handle all purchases and sales and leases of all locations used by the family business, the Action companies.

\*\*\*KENNETH E GUARD NOTARY

POSITION: notary NATURE: Florida Notary INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 09/19/2023 ADDRESS: 1195 Morning Star Gln, Fort White FL 32038 DESCRIPTION: I may need to notarize documents for my securities customers or friends and neighbors. I will not charge any fee for my notary service. As a notary I may also notarize marriages. I will not charge a fee for my service. FL notaries are required to personally witness the signature being applied and or become online notaries. I will not perform any online notary work, I will only notarize in person face to face.

\*\*\*NORTH CENTRAL FLORIDA YOUNG MOTIVATORS, INC.

POSITION: adult volunteer and donor NATURE: Youth group focused on providing direction to at risk youth and providing free food and nutrition to the local food insecure INVESTMENT RELATED: No NUMBER OF HOURS: 3 SECURITIES TRADING HOURS: 1 START DATE: 03/05/2024 ADDRESS: 464 Amiel Court, Fort White FL 32038 DESCRIPTION: Adult Volunteer North Central Florida Young Motivators, Inc. a 501(c)3 charitable organization Working with disadvantaged youth and other adult volunteers to serve as a role model for youth who lack adult role models, to teach local youth basic skills, work with them on anti-drug programs and work with the youth and other adult volunteers on distribution of food to the local food insecure. This is the new name for the North Central Florida Young Marines where I have served as an adult volunteer for

## Registration and Employment History



### Other Business Activities, continued

several years

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Criminal	0	2	0
Customer Dispute	0	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	12/13/1983
<b>Docket/Case Number:</b>	WA-421
<b>Employing firm when activity occurred which led to the regulatory action:</b>	MOUNT VERNON EQUITY SALES, INC.
<b>Product Type:</b>	
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	07/17/1984
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$1,000.00

**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

COMP #WA-421, FILED 12/13/83, DIST. #10, ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 21(a) AND ARTICLE IV, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT GUARD, ACTING ON BEHALF OF MOUNT VERNON EQUITY SALES, INC., FAILED TO PREPARE A GENERAL LEDGER FOR 1983; FAILED TO PREPARE MONTHLY TRIAL BALANCES AND COMPUTATIONS OF NET CAPITAL AND AGGREGATE INDEBTEDNESS; FAILED TO MAINTAIN A RECORD OF THE DATES ON WHICH CHECKS FROM CUSTOMERS WERE RECEIVED OR FORWARDED TO ISSUERS; FAILED TO FILE REPORTS ON A TIMELY BASIS; OMITTED, IN ITS INITIAL FILING OF ITS AUDITED FINANCIAL STATEMENTS, A STATEMENT OF CHANGE IN IN STOCKHOLDER'S EQUITY, A NET CAPITAL COMPUTATION, A RECONCILIATION BETWEEN THE AUDITED AND UNAUDITED COMPUTATIONS, AN ACCOUNTANT'S REPORT ON MATERIAL INADEQUACIES, A STATEMENT CLAIMING EXEMPTION FROM SEC; AND MADE USE OF THE MAILS TO INDUCE THE PURCHASE OF SECURITIES AT A TIME WHEN THE FIRM WAS SUSPENDED AND SUBJECT TO A DISQUALIFICATION IN VIOLATION OF SECTION 15(b)(7) OF THE SEC ACT OF 1934. \*\*\*\*\*DECISION RENDERED 7/17/84, WHEREIN GUARD IS CENSURED AND FINED \$1,000, J&S. ALLEGATIONS AS CONTAINED IN THE FIRST CAUSE OF A FAILURE TO MAINTAIN A RECORD OF THE DATES ON WHICH CHECKS FROM CUSTOMERS FOR SUBSCRIPTIONS TO DIRECT PARTICIPATION PROGRAMS WERE RECEIVED OR FORWARDED TO ISSUERS WAS DISMISSED. ALL RIGHTS OF APPEAL AND REVIEW HAVE BEEN WAIVED, THIS DECISION WAS FINAL 7/17/84. \*\*\*\*7/26/84, FC# 8806, PAID IN FULL.

**Reporting Source:**

Broker

**Regulatory Action Initiated By:**

NASD DISTRICT 10 DISTRICT BUSINESS CONDUCT COMMITTEE

**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:**

12/13/1983

**Docket/Case Number:**

WA-421



<b>Employing firm when activity occurred which led to the regulatory action:</b>	MOUNT VERNON EQUITY SALES, INC.
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	FAILURE TO FILE FOCUS REPORTS ON TIME MAILING AN INVITATION TO A SEMINAR WHILE SUSPENDED FOR FAILING TO FILE FOCUS REPORT FAILING TO MAINTAIN BLOTTER- (I DID MAINTAIN BLOTTER)
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	07/17/1984
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$1,000.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	WITHOUT ADMITTING OR DENYING GUILT MOUNT VERNON EQUITY SALES B-D & KENNETH GUARD WAIVED RIGHTS TO HEARING. NASD DISMISSED CHARGE RELATING TO BLOTTER & SUBMITTED TO OTHER FINDINGS. WE WERE CENSURED & FINED JOINTLY & SEVERALLY \$1000. THE B-D PAID THE FINE.
<b>Broker Statement</b>	AS A HIRED NON-OWNER OF THE FIRM I DID NOT HAVE ACCESS TO CHECK BOOK & INFO NECESSARY TO FILL OUT FOCUS FORMS. MAIL WENT OUT SAME DAY AS SUSPENSION WAS IMPOSED.



## Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>If charge(s) were brought against an organization over which broker exercised control:</b>	
<b>Organization Name:</b>	
<b>Investment Related Business:</b>	No
<b>Broker's Position:</b>	
<b>Formal Charges were brought in:</b>	State Court
<b>Name of Court:</b>	US District Court of Florida
<b>Location of Court:</b>	Ft Myers, FL
<b>Docket/Case #:</b>	FL19932010
<b>Charge Date:</b>	10/20/1993
<b>Charge(s) 1 of 1</b>	
<b>Formal Charge(s)/Description:</b>	Petit Theft
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Misdemeanor
<b>Plea for each charge:</b>	Not Guilty
<b>Disposition of charge:</b>	Dismissed
<b>Date of Amended Charge:</b>	02/02/1994
<b>Charge was Amended or reduced to:</b>	Dismissed
<b>Amended No of Counts:</b>	1
<b>Amended Charge:</b>	Dismissed



Amended Plea:	Not guilty
Disposition of Amended Charge:	Dismissed
Current Status:	Final
Status Date:	10/20/1993
Disposition Date:	02/05/1994
Sentence/Penalty:	Dismissed - Court Cost

Disclosure 2 of 2

Reporting Source:	Broker
Court Details:	FAIRFAX CO POLICE, FAIRFAX, VIRGINIA
Charge Date:	08/19/1970
Charge Details:	THREATENING BODILY HARM, CHARGED WITH FELONY, CHARGED DISMISSED
Felony?	Yes
Current Status:	Final
Status Date:	09/15/1970
Disposition Details:	CHARGES DISMISSED







## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES, INC.

**Allegations:** THE ABOVE CLIENTS HAVE SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 6/86. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS(OUT-OF-POCKET) ARE APPROXIMATELY: \$7,004

**Product Type:**

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 10/21/1993

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$11,118.00

**Individual Contribution Amount:**

**Firm Statement**

A SETTLEMENT TO EACH OF THE ABOVE CLIENTS HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLEMENTS ARE APPROXIMATELY AS FOLLOWS:  
\$11,118  
THIS MATTER RESULTED FORM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM RORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM



JANUARY 1,1980 TO JANUARY 1,1991 THE ABOVE REFERENCED CLIENTS  
SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM  
FORMS WERE EVALUATED BVY PSI IN ACCORDANCE WITH THE  
STANDARDS  
ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD  
AND  
THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS  
AROSE OUT OF THIS UNIQUE PROCESS.

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<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	PRUDENTIAL BACHE
<b>Allegations:</b>	ALLEGATIONS UNKNOWN
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$7,004.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/21/1993
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	05/13/1998
<b>Settlement Amount:</b>	\$11,118.00
<b>Individual Contribution Amount:</b>	\$0.00

## End of Report



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