

## BrokerCheck Report

**STEVEN MARK DALTON**

CRD# 1059214

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**STEVEN M. DALTON**

CRD# 1059214

**Currently employed by and registered with the following Firm(s):**

**IA LPL FINANCIAL LLC**  
KNIGHTSTOWN, IN  
CRD# 6413  
Registered with this firm since: 08/15/2019

**B LPL FINANCIAL LLC**  
KNIGHTSTOWN, IN  
CRD# 6413  
Registered with this firm since: 08/16/2019

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

**This broker is registered with:**

- 1 Self-Regulatory Organization
- 13 U.S. states and territories

**This broker has passed:**

- 5 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History**

**This broker was previously registered with the following securities firm(s):**

**IA ARBOR POINT ADVISORS**  
CRD# 165127  
LAVISTA, NE  
04/2015 - 08/2019

**IA SECURITIES AMERICA ADVISORS, INC.**  
CRD# 110518  
LA VISTA, NE  
04/2015 - 08/2019

**B SECURITIES AMERICA, INC.**  
CRD# 10205  
KNIGHTSTOWN, IN  
04/2015 - 08/2019

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	1
Financial	1
Judgment/Lien	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 13 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY  
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	Financial and Operations Principal	Approved	08/16/2019
B	FINRA	General Securities Principal	Approved	08/16/2019
B	FINRA	General Securities Representative	Approved	08/16/2019
B	FINRA	Invest. Co and Variable Contracts	Approved	08/16/2019
B	FINRA	Investment Co./Variable Contracts Prin	Approved	08/16/2019
B	FINRA	Municipal Securities Principal	Approved	08/16/2019
B	FINRA	Municipal Securities Representative	Approved	08/16/2019
B	FINRA	Registered Options Principal	Approved	08/16/2019

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	08/16/2019
B	Florida	Agent	Approved	11/01/2019
IA	Florida	Investment Adviser Representative	Approved	11/06/2025
IA	Indiana	Investment Adviser Representative	Approved	08/15/2019
B	Indiana	Agent	Approved	08/19/2019

## Broker Qualifications



### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Massachusetts	Agent	Approved	10/08/2019
B	Michigan	Agent	Approved	10/13/2020
B	Nevada	Agent	Approved	08/16/2019
B	New York	Agent	Approved	08/16/2019
B	North Carolina	Agent	Approved	04/06/2020
B	Ohio	Agent	Approved	08/16/2019
B	Pennsylvania	Agent	Approved	08/22/2019
B	South Carolina	Agent	Approved	11/09/2021
B	Texas	Agent	Approved	08/16/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	08/15/2019
B	Washington	Agent	Approved	08/16/2019

### Branch Office Locations

**LPL FINANCIAL LLC**  
KNIGHTSTOWN, IN

**LPL FINANCIAL LLC**  
BONITA SPRINGS, FL





## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 5 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Financial and Operations Principal Examination	Series 27	08/02/1989
<b>B</b> Registered Options Principal Examination	Series 4	01/04/1989
<b>B</b> Municipal Securities Principal Examination	Series 53	12/20/1988
<b>B</b> General Securities Principal Examination	Series 24	12/08/1988
<b>B</b> Investment Company Products/Variable Contracts Principal Examination	Series 26	01/06/1984

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Municipal Securities Representative Examination	Series 52TO	01/02/2023
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	05/21/1988
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	09/01/1982

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	02/07/2008
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	10/06/1982

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

**Broker Qualifications**



**Industry Exams this Broker has Passed, continued**



## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 04/2015 - 08/2019	ARBOR POINT ADVISORS	165127	KNIGHTSTOWN, IN
IA 04/2015 - 08/2019	SECURITIES AMERICA ADVISORS, INC.	110518	KNIGHTSTOWN, IN
B 04/2015 - 08/2019	SECURITIES AMERICA, INC.	10205	KNIGHTSTOWN, IN
B 03/2007 - 03/2015	DALTON STRATEGIC INVESTMENT SERVICES INC.	23485	KNIGHTSTOWN, IN
IA 02/2008 - 01/2015	DALTON STRATEGIC INVESTMENT SERVICES INC.	23485	KNIGHTSTOWN, IN
B 11/1999 - 01/2010	JEROME P. GREENE & ASSOCIATES, LLC	46075	INDIANAPOLIS, IN
B 08/1989 - 03/2007	DALTON STRATEGIC INVESTMENT SERVICES INC.	23485	GREENVILLE, OH
IA 02/2008 - 01/2004	DALTON STRATEGIC INVESTMENT SERVICES INC.	23485	KNIGHTSTOWN, IN
IA 11/1998 - 12/2002	BTS ASSET MANAGEMENT, INC.	105215	INDIANAPOLIS, IN
B 05/1991 - 07/1993	BIRK HOLLAND & CO., INC.	24673	NEW YORK, NY
B 09/1982 - 05/1988	FIRST INVESTORS CORPORATION	305	EDISON, NJ

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
08/2019 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	KNIGHTSTOWN, IN, United States
04/2015 - 08/2019	ARBOR POINT ADVISORS	IAR	Y	KNIGHTSTOWN, IN, United States



## Registration and Employment History

### Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
04/2015 - 08/2019	SECURITIES AMERICA ADVISORS	IAR	Y	KNIGHTSTOWN, IN, United States
04/2015 - 08/2019	SECURITIES AMERICA INC	REGISTERED REP	Y	KNIGHTSTOWN, IN, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 08/15/2019 - STEVEN DALTON/ NON-VARIABLE INSURANCE/ INVESTMENT RELATED/ 5%/ KNIGHTSTOWN, IN
- 07/01/1988 - DALTON STRATEGIC/ DBA FOR LPL BUSINESS (ENTITY FOR LPL BUSINESS)/ INVESTMENT RELATED/ 0%/ KNIGHTSTOWN, IN
- 07/01/2016 - DALTON REAL ESTATE/ DALTON REAL ESTATE/ INVESTMENT RELATED/ 2%/ 25730 HICKORY BLVD, UNIT 736C, BONITA SPRINGS, FL 34134
- 12/24/2020 - Dalton Wealth Managers - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date: 11/11/2020 - 120 Hours Per Month/120 Hours During Securities Trading.
- 05/24/2024 - Bonita Beach Club Inc. - Non-Profit Board Member - Treasurer - Not Investment Related - Bonita Springs, FL - Start Date 07/13/2022 - 20 Hours Per Month/ 5 Hours During Trading

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	1	N/A
Financial	0	1	N/A
Judgment/Lien	1	N/A	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	03/08/1995
<b>Docket/Case Number:</b>	C8A940055
<b>Employing firm when activity occurred which led to the regulatory action:</b>	DALTON STRATEGIC INVESTMENT SERVICES INC.
<b>Product Type:</b>	
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Resolution Date:</b>	03/08/1995
<b>Sanctions Ordered:</b>	Monetary/Fine \$2,600.00

**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

ON MARCH 8, 1995 DISTRICT NO. 8 NOTIFIED DALTON STRATEGIC INVESTMENT, STEVEN MARK DALTON THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C8A940055 WAS ACCEPTED.

\*\*\*\*\*

\*\*\*\$2,600.00 J&S FULLY PAID ON 4/28/95 INVOICE NO. 95-8A-176\*\*\*

**Reporting Source:**

Broker

**Regulatory Action Initiated By:**

NASD DISTRICT 8

**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:**

03/08/1995

**Docket/Case Number:**

C8A940055

**Employing firm when activity occurred which led to the regulatory action:**

DALTON STRATEGIC INVESTMENT SERVICES INC.

**Product Type:****Other Product Type(s):****Allegations:**

A NEW REP TRANSFERRED TO DSIS VIA A TAT TRANSFER. HE FAILED TO COMPLETE HIS FORM U-4 ON TIME. HIS U-4 ARRIVED AT THE CRD ONE DAY LATE, EFFECTIVELY MAKING ANY BUSINESS HE HAD TRANSACTED THROUGHOUT THE MONTH INVALID. THE BUSINESS WAS DECLARED DONE BY AN UNLICENSED REP. THIS WAS DISCOVERED A YEAR OR SO LATER DURING A ROUTINE NASD BD AUDIT. WE SIGNED AN AWC AND PAID A MINIMUM FINE.

**Current Status:**

Final

**Resolution:**

Acceptance, Waiver & Consent(AWC)

**Resolution Date:**

03/08/1995

**Sanctions Ordered:**

Monetary/Fine \$2,600.00

**Other Sanctions Ordered:****Sanction Details:**

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**Broker Statement**

THIS IS WHAT IS REFERRED TO AS A ~MINOR RULE  
INFRACTION~. ESSENTIALLY, WE MISSED THE FILING DATE DEADLINE BY  
ONE DAY.



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Dalton Strategic Investment Services, Inc. and Securities America, Inc.
<b>Allegations:</b>	Claimant alleges unsuitable trading in the claimant's accounts. The claimant's allegations include that Mr. Dalton failed to supervise Michael Bastardi, including with regard to Bastardi allegedly submitting forged account applications and engaging in unsuitable margin trading of stocks and options in the claimant's accounts. Additional allegations are failure to treat the claimant in a just and equitable manner, fraud, aiding and abetting fraud, and negligence. The alleged activity occurred beginning in March 2012 through February 7, 2018.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock) Options
<b>Alleged Damages:</b>	\$270,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Alleged Compensatory damages are \$120,000 for out of pocket losses and \$150,000 for lost investment opportunity.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	08/10/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Evolved into Arbitration/CFTC reparation (the individual is a named party)
<b>Status Date:</b>	10/01/2018
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	





## Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	18-03358
<b>Date Notice/Process Served:</b>	10/01/2018
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	05/23/2019
<b>Monetary Compensation Amount:</b>	\$100,000.00
<b>Individual Contribution Amount:</b>	\$0.00

**Financial - Final**

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

**Disclosure 1 of 1**

<b>Reporting Source:</b>	Broker
<b>Action Type:</b>	Bankruptcy
<b>Bankruptcy:</b>	Chapter 7
<b>Action Date:</b>	12/07/2022
<b>Organization Investment-Related?</b>	
<b>Type of Court:</b>	Federal Court
<b>Name of Court:</b>	U.S. BANKRUPTCY COURT, IN - INDIANAPOLIS - SOUTHERN/1
<b>Location of Court:</b>	INDIANAPOLIS, IN
<b>Docket/Case #:</b>	2204872
<b>Action Pending?</b>	No
<b>Disposition:</b>	Discharged
<b>Disposition Date:</b>	06/28/2023



## Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	The Retirement Group
<b>Judgment/Lien Amount:</b>	\$795,982.43
<b>Judgment/Lien Type:</b>	Civil
<b>Date Filed with Court:</b>	05/14/2021
<b>Date Individual Learned:</b>	07/06/2021
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	Henry County Circuit Court
<b>Location of Court:</b>	New Castle, IN
<b>Docket/Case #:</b>	33-C01-2105-MI-000044
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	The judgement is on appeal. It is the result of an industry dispute over the recruitment of advisors. Dalton will vigorously contest this decision.

## End of Report



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