

## BrokerCheck Report

**CHARLES RONALD BAKER**

CRD# 10600

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



**CHARLES R. BAKER**  
CRD# 10600

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 3 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B** **RICHFIELD ORION INTERNATIONAL, INC.**  
CRD# 24433  
LUBBOCK, TX  
05/2013 - 06/2022
- B** **WFG INVESTMENTS, INC.**  
CRD# 22704  
LUBBOCK, TX  
09/1991 - 05/2013
- B** **DEAN WITTER REYNOLDS INC.**  
CRD# 7556  
PURCHASE, NY  
03/1982 - 07/1991

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	4

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
<b>B</b> General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
<b>B</b> General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	05/03/1983

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> General Securities Representative Examination	Series 7TO	01/02/2023
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> Interest Rate Options Examination	Series 5	12/11/1982
<b>B</b> Registered Representative Examination	Series 1	04/12/1973

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	12/02/1980

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 05/2013 - 06/2022	RICHFIELD ORION INTERNATIONAL, INC.	24433	LUBBOCK, TX
<b>B</b> 09/1991 - 05/2013	WFG INVESTMENTS, INC.	22704	LUBBOCK, TX
<b>B</b> 03/1982 - 07/1991	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY
<b>B</b> 03/1974 - 04/1982	E. F. HUTTON & COMPANY INC	235	
<b>B</b> 07/1973 - 03/1974	DUPONT WALSTON, INCORPORATED	870	
<b>B</b> 04/1973 - 07/1973	DUPONT GLORE FORGAN INCORPORATED	1000001	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
05/2013 - Present	RICHFIELD ORION INTERNATIONAL, INC.	REGISTERED REPRESENTATIVE	Y	CASTLE ROCK, CO, United States
02/2006 - Present	BAKER & ASSOCIATES	DBA OWNER	Y	LUBBOCK, TX, United States
07/1991 - Present	THE (WILSON) WILLIAMS FINANCIAL GROUP	NOT PROVIDED	Y	LUBBOCK, TX, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1)WTG, LLC 4903 82ND SUITE 30, LUBBOCK, TX 79424, FAMILY CORPORATION, MANAGER WRITING CHECKS,PRIVATE/FOR PROFIT,NOT INVESTMENT RELATED,GENERAL INVESTMENTS REAL ESTATE;OIL & GAS 2)PHEASANT CAPITAL RESOURCES, LLC, NOT INVESTMENT RELATED, PRIVATE OIL & GAS ROYALTIES, RECEIVING REVENUE & PAYING BILLS, PARTNER,STARTED 2014, 1 HR. WK.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	1	3	N/A





## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	06/15/2022
<b>Docket/Case Number:</b>	<a href="#">2019062948101</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Richfield Orion International, Inc.
<b>Product Type:</b>	No Product
<b>Allegations:</b>	Without admitting or denying the findings, Baker consented to the sanction and to the entry of findings that he refused to appear for on-the-record testimony requested by FINRA in connection with its investigation into whether he engaged in potential unsuitable and discretionary trading in customer accounts.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

06/15/2022

**Sanctions Ordered:**

Bar (Permanent)

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

#### **Sanction 1 of 1**

**Sanction Type:** Bar (Permanent)

**Capacities Affected:** All Capacities

**Duration:** Indefinite

**Start Date:** 06/15/2022

**End Date:**





## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** PREVIOUSLY REPORTED

**Product Type:**

**Alleged Damages:** \$67,412.72

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Litigation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### Civil Litigation Information

**Court Details:** LUBBOCK COUNTY; LUBBOCK COUNTY, TX; 92-537812

**Date Notice/Process Served:** 04/21/1992

**Litigation Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/24/1993

**Monetary Compensation Amount:** \$40,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** COMPLAINT SETTLED FOR THE SUM OF \$40K W/O ADMISSION OF LIABILITY.  
REGISTERED REPRESENTATIVE HAS NOT BEEN REQUESTED



TO CONTRIBUTE TO SETTLEMENT.

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** LUBBOCK COUNTY COURT #92-537812

**Product Type:**

**Alleged Damages:** \$67,412.72

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Litigation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### Civil Litigation Information

**Court Details:** LUBBOCK COUNTY; LUBBOCK COUNTY, TX; 92-537812

**Date Notice/Process Served:** 04/21/1992

**Litigation Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/24/1993

**Monetary Compensation Amount:** \$40,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** SETTLED FOR \$40,000 WITHOUT ADMISSION OF LIABILITY.  
MR. BAKER WAS NOT REQUESTED TO CONTRIBUTE.

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### Disclosure 2 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** DEAN WITTER

**Allegations:** CUSTOMERS ALLEGED THAT BROKER EXERCISED UNAUTHORIZED DISCRETION AND MADE UNSUITABLE INVESTMENT RECOMMENDATIONS FOR LIMITED PARTNERSHIPS & OTHER INVESTMENTS.  
CUSTOMERS ALLEGE DAMAGE IN THE AMOUNT OF \$1,500.00.

**Product Type:**

**Alleged Damages:** \$1,500,000.00

### Customer Complaint Information

**Date Complaint Received:** 11/24/1991

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** American Arbitration Association; 71-136-00071-93

**Date Notice/Process Served:** 03/05/1993

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 09/02/1993

**Monetary Compensation Amount:** \$425,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** DEAN WITTER PAID \$425K TO CUSTOMERS.



MR. BAKER DID NOT CONTRIBUTE TO THE SETTLEMENT.

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** DEAN WITTER

**Allegations:** UNAUTHORIZED TRADING. NO AMOUNTS WERE STATED DUE TO THE ACCOUNT BEING WORTH MORE THAN THE BEGINNING AMOUNT PLUS REASONABLE INTEREST.

**Product Type:**

**Alleged Damages:** \$1,500,000.00

### Customer Complaint Information

**Date Complaint Received:** 11/24/1991

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** American Arbitration Association; 71-136-00071-93

**Date Notice/Process Served:** 03/05/1993

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 09/02/1993

**Monetary Compensation Amount:** \$425,000.00

**Individual Contribution Amount:** \$0.00



**Broker Statement**

N/A

THE CLIENT WAS IN SAUDI ARABIA AND SENT PAY CHECKS WITH INSTRUCTION TO INVEST TO RELIEVE HIGHER YIELD THAT AVAILABLE THROUGH BANKS. WE PUT A VERY SMALL AMOUNT INTO REAL ESTATE LIMITED PARTNERSHIPS YIELDING 12 1/2% AT THAT TIME. THE CLIENT AND I DISCUSSED THE INVESTMENT AND HE FELT VERY COMFORTABLE WITH IT. WHEN I LEFT DEAN WITTER, THE RECEIVING BROKER TOLD HIM THE "MARKET" PRICE OF THE L.P.'S. THE CLIENT THOUGH HE HAD BEEN LIED TO, THUS THE COMPLAINT.

**Disclosure 3 of 3****Reporting Source:**

Broker

**Employing firm when activities occurred which led to the complaint:**

DEAN WITTER REYNOLDS

**Allegations:**

FAILURE TO SUPERVISE. \$117,000.00

**Product Type:**

Mutual Fund(s)

**Alleged Damages:**

\$117,000.00

**Customer Complaint Information****Date Complaint Received:**

01/01/1990

**Complaint Pending?**

No

**Status:**

Litigation

**Status Date:**

10/11/1990

**Settlement Amount:****Individual Contribution Amount:****Civil Litigation Information****Court Details:**

DISTRICT; LAMB COUNTY, TX; 12,211

**Date Notice/Process Served:**

10/11/1990

**Litigation Pending?**

No

**Disposition:**

Settled

**Disposition Date:**

10/11/1990

**Broker Statement**

NOT PROVIDED



[OTHER FIRM EMPLOYEE] SOLD TO [CUSTOMER] A NEW ISSUE HIGH YIELD BOND FD SPONSORED BY DEAN WITTER REYNOLDS. IN MY SUPERVISORY CAPACITY, I WROTE A LETTER TO [CUSTOMER] STATING THAT WE APPRECIATE HIS BUSINESS & SHOULD HE HAVE ANY QUESTIONS OR CONCERNS FOR HIM TO CALL ME. THE LETTER THAT I WROTE HIM WAS HIS SOLE BASIS FOR INCLUDING ME IN THE LAW SUIT BETWEEN DEAN WITTER, REX & HIMSELF. COMPLAINT WAS FILED WITH ME & FORWARDED IMMEDIATELY TO OUR COMPLIANCE DEPT FOR HANDLING. THE COMPLAINT AT THIS TIME IS IN THE HANDS OF THE LEGAL DEPT AS ALL THE OTHER HIGH YIELD COMPLAINTS THAT DWR HAD.



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	WILLIAMS FINANCIAL GROUP
<b>Allegations:</b>	CLIENT IS UNHAPPY ABOUT ACCOUNT PERFORMANCE. CLIENT DOES NOT REQUEST ANY SPECIFIC COMPENSATORY DAMAGES, HOWEVER, THE FIRM CALCULATES THE LOSSES IN THE ACCOUNT TO BE NEARLY \$200,000.
<b>Product Type:</b>	Equity - OTC
<b>Other Product Type(s):</b>	MUTUAL FUNDS, OPTIONS
<b>Alleged Damages:</b>	\$200,000.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	08/20/2003
<b>Complaint Pending?</b>	Yes
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

## End of Report



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