

BrokerCheck Report

THOMAS BOOK JAHNCKE

CRD# 1078444

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 9
Registration and Employment History	11 - 13
Disclosure Events	14



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**THOMAS B. JAHNCKE**

CRD# 1078444

Currently employed by and registered with the following Firm(s):

IA CONCORDE ASSET MANAGEMENT, LLC
 2050 Main St
 Suite #650
 Irvine, CA 92630
 CRD# 140367
 Registered with this firm since: 08/04/2023

B CONCORDE INVESTMENT SERVICES, LLC
 2050 Main St
 Suite #650
 Irvine, CA 92630
 CRD# 151604
 Registered with this firm since: 08/07/2023

B PASSCO CAPITAL, INC.
 2050 Main Street
 Suite 650
 IRVINE, CA 92614
 CRD# 117323
 Registered with this firm since: 12/18/2001

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 51 U.S. states and territories

This broker has passed:

- 4 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B TITAN SECURITIES
 CRD# 131392
 PLANO, TX
 08/2016 - 06/2023

IA TITAN SECURITIES
 CRD# 131392
 PLANO, TX
 08/2016 - 06/2023

B CONCORDE INVESTMENT SERVICES, LLC
 CRD# 151604
 IRVINE, CA
 02/2014 - 08/2016

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 51 U.S. states and territories through his or her employer.

Employment 1 of 3

Firm Name: **CONCORDE ASSET MANAGEMENT, LLC**
Main Office Address: **3909 RESEARCH PARK DRIVE
SUITE 200
ANN ARBOR, MI 48108**
Firm CRD#: **140367**

	U.S. State/ Territory	Category	Status	Date
IA	California	Investment Adviser Representative	Approved	08/04/2023
IA	Michigan	Investment Adviser Representative	Approved	08/08/2023
IA	North Carolina	Investment Adviser Representative	Approved	08/07/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	05/13/2024

Branch Office Locations

2050 Main St
Suite #650
Irvine, CA 92630

3909 RESEARCH PARK DRIVE
SUITE 200
ANN ARBOR, MI 48108

Employment 2 of 3

Firm Name: **CONCORDE INVESTMENT SERVICES, LLC**
Main Office Address: **3909 RESEARCH PARK DRIVE
SUITE 200**



Broker Qualifications

Employment 2 of 3, continued

ANN ARBOR, MI 48108

Firm CRD#: 151604

	SRO	Category	Status	Date
B	FINRA	Compliance Officer	Approved	08/07/2023
B	FINRA	Direct Participation Programs	Approved	08/07/2023
B	FINRA	Direct Participation Programs Principal	Approved	08/07/2023
B	FINRA	Financial and Operations Principal	Approved	08/07/2023
B	FINRA	General Securities Principal	Approved	08/07/2023
B	FINRA	General Securities Representative	Approved	08/07/2023
B	FINRA	Operations Professional	Approved	08/07/2023

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	08/08/2023
B	Florida	Agent	Approved	08/08/2023
B	Georgia	Agent	Approved	08/09/2023
B	Hawaii	Agent	Approved	08/08/2023
B	Illinois	Agent	Approved	12/05/2023
B	Michigan	Agent	Approved	08/09/2023
B	New Mexico	Agent	Approved	05/29/2024
B	North Carolina	Agent	Approved	08/08/2023
B	Texas	Agent	Approved	08/08/2023

Branch Office Locations

CONCORDE INVESTMENT SERVICES, LLC

Broker Qualifications



Employment 2 of 3, continued

2050 Main St
Suite #650
Irvine, CA 92630

Employment 3 of 3

Firm Name: **PASSCO CAPITAL, INC.**

Main Office Address: **2050 MAIN STREET
SUITE 650
IRVINE, CA 92614**

Firm CRD#: **117323**

	SRO	Category	Status	Date
B	FINRA	Financial and Operations Principal	Approved	12/18/2001
B	FINRA	General Securities Principal	Approved	12/18/2001
B	FINRA	General Securities Representative	Approved	12/18/2001
B	FINRA	Direct Participation Programs	Approved	07/19/2002
B	FINRA	Direct Participation Programs Principal	Approved	07/19/2002
B	FINRA	Operations Professional	Approved	12/12/2011
B	FINRA	Compliance Officer	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	04/22/2014
B	Alaska	Agent	Approved	04/18/2014
B	Arizona	Agent	Approved	02/26/2014
B	Arkansas	Agent	Approved	01/19/2011
B	California	Agent	Approved	07/19/2002
B	Colorado	Agent	Approved	04/21/2014
B	Connecticut	Agent	Approved	04/22/2014

Broker Qualifications



Employment 3 of 3, continued

	U.S. State/ Territory	Category	Status	Date
B	Delaware	Agent	Approved	04/21/2014
B	District of Columbia	Agent	Approved	03/21/2011
B	Florida	Agent	Approved	07/13/2006
B	Georgia	Agent	Approved	04/18/2014
B	Hawaii	Agent	Approved	04/21/2014
B	Idaho	Agent	Approved	04/18/2014
B	Illinois	Agent	Approved	02/24/2012
B	Indiana	Agent	Approved	03/25/2011
B	Iowa	Agent	Approved	08/23/2012
B	Kansas	Agent	Approved	04/24/2014
B	Kentucky	Agent	Approved	05/25/2011
B	Louisiana	Agent	Approved	04/21/2014
B	Maine	Agent	Approved	04/11/2011
B	Maryland	Agent	Approved	07/22/2002
B	Massachusetts	Agent	Approved	02/09/2011
B	Minnesota	Agent	Approved	04/21/2014
B	Mississippi	Agent	Approved	04/24/2014
B	Missouri	Agent	Approved	03/24/2011
B	Montana	Agent	Approved	04/18/2014
B	Nebraska	Agent	Approved	04/07/2011
B	Nevada	Agent	Approved	04/14/2003

Broker Qualifications



Employment 3 of 3, continued

	U.S. State/ Territory	Category	Status	Date
B	New Hampshire	Agent	Approved	04/06/2011
B	New Jersey	Agent	Approved	04/21/2014
B	New Mexico	Agent	Approved	03/02/2011
B	New York	Agent	Approved	06/05/2014
B	North Dakota	Agent	Approved	03/09/2011
B	Ohio	Agent	Approved	06/13/2011
B	Oklahoma	Agent	Approved	05/23/2014
B	Oregon	Agent	Approved	09/09/2010
B	Pennsylvania	Agent	Approved	04/18/2014
B	Rhode Island	Agent	Approved	03/21/2011
B	South Carolina	Agent	Approved	04/21/2014
B	South Dakota	Agent	Approved	03/11/2011
B	Tennessee	Agent	Approved	05/02/2011
B	Texas	Agent	Approved	03/18/2011
B	Utah	Agent	Approved	03/02/2011
B	Vermont	Agent	Approved	06/10/2011
B	Virginia	Agent	Approved	03/08/2011
B	Washington	Agent	Approved	04/18/2014
B	West Virginia	Agent	Approved	04/29/2014
B	Wisconsin	Agent	Approved	04/04/2011
B	Wyoming	Agent	Approved	04/18/2014

Broker Qualifications



Employment 3 of 3, continued

Branch Office Locations

PASSCO CAPITAL, INC.

2050 MAIN STREET
SUITE 650
IRVINE, CA 92614

PASSCO CAPITAL, INC.

2050 Main Street
Suite 650
IRVINE, CA 92614



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 4 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Compliance Officer Examination	Series 14	01/02/2023
B Financial and Operations Principal Examination	Series 27	06/06/1989
B General Securities Principal Examination	Series 24	09/06/1985
B Direct Participation Programs Principal Examination	Series 39	08/02/1982

General Industry/Product Exams

Exam	Category	Date
B Operations Professional Examination	Series 99TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	09/26/2009
B General Securities Representative Examination	Series 7	02/16/1985
B Direct Participation Programs Representative Examination	Series 22	07/26/1982

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	11/03/1997
B Uniform Securities Agent State Law Examination	Series 63	02/23/1982

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2016 - 06/2023	TITAN SECURITIES	131392	PLANO, TX
IA 08/2016 - 06/2023	TITAN SECURITIES	131392	Irvine, CA
B 02/2014 - 08/2016	CONCORDE INVESTMENT SERVICES, LLC	151604	IRVINE, CA
IA 02/2014 - 08/2016	CONCORDE ASSET MANAGEMENT, LLC	140367	IRVINE, CA
B 02/2012 - 02/2014	INDEPENDENT FINANCIAL GROUP, LLC	7717	IRVINE, CA
IA 02/2012 - 02/2014	INDEPENDENT FINANCIAL GROUP, LLC	7717	IRVINE, CA
IA 09/2004 - 02/2012	PACIFIC WEST FINANCIAL CONSULTANTS INC	108728	IRVINE, CA
B 09/2004 - 02/2012	PACIFIC WEST SECURITIES, INC.	6390	IRVINE, CA
IA 12/1997 - 08/2004	H. BECK, INC.	1763	IRVINE, CA
B 04/1996 - 08/2004	H. BECK, INC.	1763	ROCKVILLE, MD
B 04/1997 - 10/2000	CAPTEC SECURITIES CORPORATION	42304	ANN ARBOR, MI
B 02/1994 - 04/1995	BREAN MURRAY, FOSTER SECURITIES INC.	7541	NEW YORK, NY
B 07/1993 - 02/1994	DICKINSON & CO.	689	DES MOINES, IA
B 04/1992 - 08/1992	PLANNED INVESTMENTS INC.	5066	ATLANTA, GA
B 01/1992 - 04/1992	B&L SECURITIES INC	11247	DALLAS, TX
B 03/1983 - 10/1991	HALL SECURITIES CORPORATION	13013	
B 01/1987 - 12/1990	FUNDING CAPITAL INC.	16108	
B 05/1988 - 12/1988	MAY SECURITIES CORPORATION	6086	

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2023 - Present	Concorde Asset Management	Investment Advisor Representative	Y	Ann Arbor, MI, United States
08/2023 - Present	Concorde Investment Services	Registered Representative	Y	Ann Arbor, MI, United States
11/2005 - Present	PASSCO COMPANIES, LLC	SR. VICE PRESIDENT	Y	IRVINE, CA, United States
08/1998 - Present	PASSCO REAL ESTATE ENTERPRISES, INC.	DIRECTOR, SALES MANAGER, OWNER	Y	SANTA ANA, CA, United States
08/2016 - 06/2023	Titan Securities	Registered Representative	Y	Dallas, TX, United States
08/2016 - 06/2023	Titan Securities	Investment Advisor Representative	Y	Dallas, TX, United States
02/2014 - 08/2016	CONCORDE ASSET MANAGEMENT, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	TROY, MI, United States
02/2014 - 08/2016	CONCORDE INVESTMENT SERVICES LLC	REGISTER REPRESENTATIVE	Y	TROY, MI, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) Passco Companies LLC, Investment related, Real Estate Management and Syndication, 2050 Main #650, Irvine, CA 92614. Senior VP, own 11.5%. participate in the creation of real estate syndications, create real estate offerings for Concorde to market. Start date 11/15/2005, 11-20 hours/month during non trading hours, 40 hours/month full time during trading hours.

2) Passco Capital Inc, Investment related, lead placement for broker dealer for Passco Companies LLC, IRVINE, CA. President, Principal and FinOp, Start date 07/01/2023, 6-10 hours/month during non trading hours, 40 hours/month full time during trading hours.

3) Bybrook LLC and Bybrook Marine, LLC. Non Investment related, 18862 Jamestown Circle, Northville, MI 48168. 67% Owner , Managing Member, owns family cottage and boats, manage property and limited rentals. 1-5 hours/month during non trading hours, 1-5 hours/month during



Registration and Employment History

Other Business Activities, continued

trading hours.

4) PASSCO COMPANIES DEVELOPMENT, LLC. INVESTMENT RELATED. IRVINE, CA. VICE PRESIDENT. INVEST IN REAL ESTATE AND CREATE SOME SYNDICATIONS. Start date 07/01/2023, 1-5 HOURS/MONTH DURING TRADING AND NON TRADING HOURS.

5) Jahncke Mineral Rights LLC; 21779 Tahoe Lane, Lake Forest, CA. Managing Member; 25% owner. 1-5 non-business hours; 1-5 hours during business. No conflict with Titan or Passco Capital.

6) Passco Investors LLC, Non Investment related, 2050 Main #650, Irvine CA 92614, owns 20% ownership in Passco Companies. I own 5% of Passco Investors LLC and therefore an additional 1% ownership in Passco Companies; Work 1-5 non business hours and 1-5 during business hours. Start date 07/01/2023 No client conflict.

7) Concorde Asset Management, Investment Related, Irvine CA, advisory services, Investment Advisor Representative, Start date 08/01/2023 full time during trading hours.

8) Five Buoys LLC, Investment related, 21779 Tahoe Ln, Lake Forest CA 92630, Family LLC, designed to move ownership of assets, timeshares, indirect ownership, Oil and Gas ownership. Managing Member/100% Owners. 1-5 hours/month during non trading hours, 1-5 hours/month during trading hours.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	03/15/1989
Docket/Case Number:	TEX-680-AWC
Employing firm when activity occurred which led to the regulatory action:	HALL SECURITIES CORPORATION
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	06/14/1989
Sanctions Ordered:	Censure Monetary/Fine \$3,000.00

**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

ON JUNE 14, 1989, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. TEX-680-AWC (DISTRICT NO. 6) SUBMITTED BY RESPONDENTS HALL SECURITIES CORPORATION AND THOMAS B. JAHNCKE WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$3,000.00, JOINTLY AND SEVERALLY - (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - FAILED TO COMPLY WITH SEC RULE 10b-9 IN THAT IN CONNECTION WITH THE OFFER AND SALE OF LIMITED PARTNERSHIP INTERESTS IN A BEST-EFFORTS, ALL-OR-NONE OFFERING, FAILED TO RETURN INVESTORS FUNDS WHEN ALL UNITS HAD NOT BEEN SOLD).

\$3,000 PAID J&S 6/28/89

Reporting Source:

Firm

Regulatory Action Initiated By:

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

03/15/1989

Docket/Case Number:

TEX-680-AWC

Employing firm when activity occurred which led to the regulatory action:

HALL SECURITIES CORPORATION

Product Type:**Other Product Type(s):****Allegations:****Current Status:**

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Resolution Date:

06/14/1989

Sanctions Ordered:

Censure
Monetary/Fine \$3,000.00

Other Sanctions Ordered:



Sanction Details:

Reporting Source:	Broker
Regulatory Action Initiated By:	NASD DISTRICT 6, MAURICE I. HELD
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	LETTER OF ACCEPTANCE, WAIVER, CONCENT TO RULE VIOLATION.
Date Initiated:	03/15/1989
Docket/Case Number:	TEX-680-AWC
Employing firm when activity occurred which led to the regulatory action:	HALL SECURITIES CORPORATION
Product Type:	Direct Investment(s) - DPP & LP Interest(s)
Other Product Type(s):	
Allegations:	FAILED TO COMPLY WITH RULE 10B(9) IN THAT IN CONNECTION WITH THE OFFER AND SALE OF LIMITED PARTNERSHIP INTERESTS IN A BEST EFFORT ALL OR NONE OFFERING FAILED TO RETURN INVESTORS FUNDS WHEN ALL UNITS HAD NOT BEEN SOLD.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	06/14/1989
Sanctions Ordered:	Censure Monetary/Fine \$3,000.00
Other Sanctions Ordered:	
Sanction Details:	\$3,000 PAID JOINTLY AND SEVERALLY 6/28/89. AND CENSORED BY THOMAS BOOK JOHNCKE AND HALL SECURITIES, CORP
Broker Statement	PARTNERSHIP DID NOT CLOSE ON THE PROPERTY AT THE TIME ANTINCOPATED IN THE OFFERING MEMORADUM. THE DELAY WAS NOT ON THE PARTNERSHIP PART BUT THAT OF THE SELLER WHO FAILED TO COMPLY WITH THE TERMS OF THE CONTRACT TO PURCHASE. HOWEVER, THE PARTNERSHIP WAS SOLD OUT BY THE END OF THE ALLOWED OFFERING



PERIOD AND ALL INVESTORS WERE PROPERLY ADMITTED.

End of Report



This page is intentionally left blank.