

BrokerCheck Report

DAVID DAVID PELTON

CRD# 1080881

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**DAVID D. PELTON**

CRD# 1080881

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO ADVISORS
 88 FROELICH FARM BLVD
 WOODBURY, NY 11797
 CRD# 19616
 Registered with this firm since: 07/02/2025

B WELLS FARGO CLEARING SERVICES, LLC
 88 FROELICH FARM BLVD
 WOODBURY, NY 11797
 CRD# 19616
 Registered with this firm since: 07/02/2025

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 11 Self-Regulatory Organizations
- 27 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
 CRD# 7691
 GARDEN CITY, NY
 09/2016 - 07/2025
- IA MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
 CRD# 7691
 NEW YORK, NY
 09/2016 - 07/2025
- IA MORGAN STANLEY**
 CRD# 149777
 PURCHASE, NY
 06/2009 - 09/2016

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	7



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 11 SROs and is licensed in 27 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

	SRO	Category	Status	Date
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	07/02/2025
B	Cboe Exchange, Inc.	General Securities Representative	Approved	07/02/2025
B	FINRA	General Securities Representative	Approved	07/02/2025
B	NYSE American LLC	General Securities Representative	Approved	07/02/2025
B	NYSE Arca, Inc.	General Securities Representative	Approved	07/02/2025
B	NYSE Texas, Inc.	General Securities Representative	Approved	07/02/2025
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	07/02/2025
B	Nasdaq ISE, LLC	General Securities Representative	Approved	07/02/2025
B	Nasdaq PHLX LLC	General Securities Representative	Approved	07/02/2025
B	Nasdaq Stock Market	General Securities Representative	Approved	07/02/2025
B	New York Stock Exchange	General Securities Representative	Approved	07/02/2025

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	07/02/2025
B	California	Agent	Approved	07/02/2025

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Colorado	Agent	Approved	07/02/2025
B	Connecticut	Agent	Approved	07/02/2025
B	Delaware	Agent	Approved	07/03/2025
B	District of Columbia	Agent	Approved	07/02/2025
B	Florida	Agent	Approved	07/02/2025
B	Georgia	Agent	Approved	07/02/2025
B	Illinois	Agent	Approved	07/10/2025
B	Kentucky	Agent	Approved	07/02/2025
B	Maine	Agent	Approved	07/03/2025
B	Maryland	Agent	Approved	07/02/2025
B	Massachusetts	Agent	Approved	07/08/2025
B	Michigan	Agent	Approved	07/02/2025
B	Minnesota	Agent	Approved	07/11/2025
B	New Hampshire	Agent	Approved	07/02/2025
B	New Jersey	Agent	Approved	07/02/2025
B	New York	Agent	Approved	07/02/2025
IA	New York	Investment Adviser Representative	Approved	07/02/2025
B	North Carolina	Agent	Approved	07/02/2025
B	Pennsylvania	Agent	Approved	07/02/2025
B	South Carolina	Agent	Approved	07/09/2025
B	Tennessee	Agent	Approved	07/02/2025



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Texas	Agent	Approved	07/02/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	07/02/2025
B	Vermont	Agent	Approved	07/02/2025
B	Virginia	Agent	Approved	07/02/2025
B	Washington	Agent	Approved	07/08/2025
B	Wisconsin	Agent	Approved	07/09/2025

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC
88 FROELICH FARM BLVD
WOODBURY, NY 11797



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	08/23/1990

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Interest Rate Options Examination	Series 5	01/21/1983
B General Securities Representative Examination	Series 7	01/15/1983
B National Commodity Futures Examination	Series 3	11/12/1982

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	05/07/1993
B Uniform Securities Agent State Law Examination	Series 63	12/28/1982

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/2016 - 07/2025	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	GARDEN CITY, NY
IA 09/2016 - 07/2025	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	GARDEN CITY, NY
B 06/2009 - 09/2016	MORGAN STANLEY	149777	JERICO, NY
IA 06/2009 - 09/2016	MORGAN STANLEY	149777	JERICO, NY
B 01/2009 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	JERICO, NY
IA 01/2009 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	JERICO, NY
IA 09/2006 - 01/2009	UBS FINANCIAL SERVICES INC.	8174	MITCHEL FIELD, NY
B 09/1995 - 01/2009	UBS FINANCIAL SERVICES INC.	8174	MITCHEL FIELD, NY
B 07/1993 - 09/1995	SMITH BARNEY INC.	7059	NEW YORK, NY
B 05/1992 - 07/1993	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
B 05/1989 - 05/1992	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	7059	NEW YORK, NY
B 01/1983 - 05/1989	DREXEL BURNHAM LAMBERT INCORPORATED	7323	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2025 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	WOODBURY, NY, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
09/2016 - 07/2025	BANK OF AMERICA, N.A.	FINANCIAL ADVISOR	Y	GARDEN CITY, NY, United States
09/2016 - 07/2025	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	GARDEN CITY, NY, United States
01/2015 - 09/2016	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - 09/2016	MORGAN STANLEY SMITH BARNEY	Mass Transfer	Y	JERICO, NY, United States
01/2009 - 09/2016	MORGAN STANLEY	FINANCIAL ADVISOR	Y	JERICO, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

I*132895

For profit or not for profit: Non-Profit Organization

Name of outside business organization: Chabad of Roslyn

Investment related: N

Address of business:

Roslyn Heights, New York 11577

Nature of business: Charitable Organization,

Position, title, association: Advisory Board Member,

Start date of relationship: 8/3/2020

Number of hours devoted: 1 hour(s) Monthly

Number of hours devoted during trading hours: 0

Duties: religious institution

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	7	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES, INC.
Allegations:	THE COMPLAINT AROSE OUT OF THE SALE OF AN AUCTION RATE SECURITY (ARS) THAT WAS MADE PRIOR TO THE WIDESPREAD ILLIQUIDITY IN THE ARS MARKET THAT OCCURRED IN FEBRUARY 2008.
Product Type:	Other: AUCTION RATE SECURITIES
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	THE CUSTOMER DID NOT MAKE A CLAIM FOR COMPENSATORY DAMAGES AND/OR DAMAGES WERE DETERMINED TO BE LESS THAN \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/17/2008
Complaint Pending?	No
Status:	Settled



Status Date: 12/23/2008

Settlement Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Firm Statement

THE COMPLAINT AROSE IN CONNECTION WITH THE INDUSTRY WIDE BREAKDOWN OF LIQUIDITY IN THE MARKET FOR AUCTION RATE SECURITIES ("ARS"). THE FIRM AGREED TO REPURCHASE THE ARS SECURITIES AT ISSUE AT PAR VALUE FROM THE CLIENT PURSUANT TO A GLOBAL REPURCHASE AGREEMENT IT ENTERED INTO WITH SEVERAL REGULATORY BODIES. THIS WAS NOT A SETTLEMENT OF A DISPUTE BETWEEN THE CLIENT AND THE REPRESENTATIVE AND WAS NOT BASED ON THE MERITS OF THE CLIENT'S SPECIFIC CONCERNS OR ANY FINDING OF FAULT OR WRONGDOING BY THE NAMED REPRESENTATIVE. THE NAMED REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE RELEVANT REGULATORY BODIES. THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CLIENT AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE SETTLEMENT AMOUNT. THE LISTED "SETTLEMENT AMOUNT" REPRESENTS ONLY THE GROSS INITIAL PAR VALUE OF THE ARS POSITION AND DOES NOT TAKE INTO ACCOUNT THE ACTUAL VALUE OF THE ARS POSITION AT THE TIME THE FIRM RECEIVED IT BACK FROM THE CLIENT IN CONNECTION WITH THE SETTLEMENT. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES, INC.

Allegations: THE COMPLAINT AROSE OUT OF THE SALE OF AN AUCTION RATE SECURITY (ARS) THAT WAS MADE PRIOR TO THE WIDESPREAD ILLIQUIDITY IN THE ARS MARKET THAT OCCURRED IN FEBRUARY 2008.

Product Type: Other: AUCTION RATE SECURITIES

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): THE CUSTOMER DID NOT MAKE A CLAIM FOR COMPENSATORY DAMAGES AND/OR DAMAGES WERE DETERMINED TO BE LESS THAN \$5,000.



Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 03/17/2008

Complaint Pending? No

Status: Settled

Status Date: 12/23/2008

Settlement Amount: \$50,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement

THE COMPLAINT AROSE IN CONNECTION WITH THE INDUSTRY WIDE BREAKDOWN OF LIQUIDITY IN THE MARKET FOR AUCTION RATE SECURITIES ("ARS"). THE FIRM AGREED TO REPURCHASE THE ARS SECURITIES AT ISSUE AT PAR VALUE FROM THE CLIENT PURSUANT TO A GLOBAL REPURCHASE AGREEMENT IT ENTERED INTO WITH SEVERAL REGULATORY BODIES. THIS WAS NOT A SETTLEMENT OF A DISPUTE BETWEEN THE CLIENT AND THE REPRESENTATIVE AND WAS NOT BASED ON THE MERITS OF THE CLIENT'S SPECIFIC CONCERNS OR ANY FINDING OF FAULT OR WRONGDOING BY THE NAMED REPRESENTATIVE. THE NAMED REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE RELEVANT REGULATORY BODIES. THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CLIENT AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE SETTLEMENT AMOUNT. THE LISTED "SETTLEMENT AMOUNT" REPRESENTS ONLY THE GROSS INITIAL PAR VALUE OF THE ARS POSITION AND DOES NOT TAKE INTO ACCOUNT THE ACTUAL VALUE OF THE ARS POSITION AT THE TIME THE FIRM RECEIVED IT BACK FROM THE CLIENT IN CONNECTION WITH THE SETTLEMENT. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.

Disclosure 2 of 6

Reporting Source: Firm

Employing firm when UBS FINANCIAL SERVICES INC.



activities occurred which led to the complaint:

Allegations: TIME FRAME: DECEMBER 23, 2008

CLIENT ALLEGES THAT ON DECEMBER 23, 2008 HE INSTRUCTED HIS FINANCIAL ADVISOR TO SELL 2000 SHARES OF HIS CITIGROUP PREFERRED STOCK. THESE INSTRUCTIONS WERE NOT FOLLOWED. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.00.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.00.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/11/2009

Complaint Pending? No

Status: Settled

Status Date: 06/02/2009

Settlement Amount: \$5,357.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: DECEMBER 23, 2008 CLIENT ALLEGES THAT ON DECEMBER 23, 2008 HE INSTRUCTED HIS FINANCIAL ADVISOR TO SELL 2000 SHARES OF HIS CITIGROUP PREFERRED STOCK. THESE INSTRUCTIONS WERE NOT FOLLOWED. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.00.



Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES ESSTIMATED TO BE IN EXCESS OF \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/11/2009

Complaint Pending? No

Status: Settled

Status Date: 06/02/2009

Settlement Amount: \$5,357.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 6

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLAIMANT ALLEGES THAT FINANCIAL ADVISOR DAVID PELTON "KNEW THAT I HAD BOUGHT STOCKS THAT WERE PAYING A MONTHLY OR QUARTERLY DIVIDEND" AND THAT THIS PARTICULAR PREFERRED STOCK WHICH IS THE SUBJECT OF THE INSTANT MATTER "SHOULD NEVER HAVE BEEN PURCHASED FOR US" AS IT DID NOT PAY ANY DIVIDENDS.

Product Type: Equity - OTC

Alleged Damages: \$22,022.00

Customer Complaint Information

Date Complaint Received: 10/08/2004



Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/13/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; CASE# 04-07940

Date Notice/Process Served: 12/13/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/18/2005

Monetary Compensation Amount: \$6,000.00

Individual Contribution Amount: \$0.00

Broker Statement PLEASE ARCHIVE. ARBITRATION SETTLED FOR LESS THAN \$10,000.

Disclosure 4 of 6

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS PAINWEBBER INC.

Allegations: CLIENTS THROUGH THEIR ATTORNEY ALLEGE EXCESSIVE TRADING, UNAUTHORIZED TRADING AND UNSUITABLE INVESTMENTS IN THEIR ACCOUNTS. ALLEGED DAMAGES: UNSPECIFIED BUT IN EXCESS OF \$5,000. TIME PERIOD: 3/01/97-9/30/2000

Product Type: Equity - OTC

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/26/2001



Complaint Pending?	No
Status:	Settled
Status Date:	11/20/2001
Settlement Amount:	\$90,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	IN REFERENCE TO THE [CUSTOMERS] COMPLAINT, THE ISSUES IN THIS CASE WERE DISTORTED AND INACCURATELY PRESENTED. THE ACTIVITY CONDUCTED IN THE CLIENTS ACCOUNT WAS DONE WITH THEIR PRIOR KNOWLEDGE AND COMPLETE CONSENT. ONLY AFTER A SEVERE MARKET DOWNTURN, WHICH CAUSED A DEPRECIATION OF HIS ASSETS, DID THE CLIENT DECIDE TO SEE WHERE A COMPLAINT WOULD GET HIM. THE CLIENT'S ACTIVITY INCLUDED AN AGGRESSIVE EQUITY ISSUE THAT A FAMILY MEMBER SUGGESTED TO HIM AND THEN HE CONTINUED TO WANT TO SPECULATE. THE CLIENT HAD NUMEROUS CONVERSATIONS WITH ME OVER THE YEARS AND NEVER EXPRESSED ANY CONCERNS OR DISPLEASURES WITH OUR RELATIONSHIP.

Disclosure 5 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PAINWEBBER INC.
Allegations:	CLIENT VERBALLY VOICES CONCERN WITH SPECULATIVE NATURE OF CERTAIN STOCKS IN HIS ACCOUNT. LOOKING FOR MORE SOLID INVESTMENTS.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:	08/28/1996
Complaint Pending?	No
Status:	Settled
Status Date:	09/25/1996
Settlement Amount:	\$10,000.00



**Individual Contribution
Amount:**

Broker Statement

PAINWEBBER AND IE AGREED TO REPOSITION THE
ACCOUNT TO THE CLIENT'S SATISFACTION. COST TO FIRM \$10,000.
CLIENT AND IE CONTINUE TO MAINTAIN A SOUND INVESTMENT
RELATIONSHIP.
Not Provided

Disclosure 6 of 6

Reporting Source:

Firm

**Employing firm when
activities occurred which led
to the complaint:**

Allegations:

CLIENT ALLEGE EXCESSIVE TRADING AND
UNAUTHORIZED TRADING (WITHOUT PROPER CORP. AUTHORIZATION).
THE
DAMAGES WERE UNSPECIFIED.

Product Type:

Alleged Damages:

\$250,000.00

Customer Complaint Information

Date Complaint Received:

02/17/1995

Complaint Pending?

No

Status:

Settled

Status Date:

Settlement Amount:

\$110,000.00

**Individual Contribution
Amount:**

Firm Statement

SETTLED FOR \$110,000.00
[BROKER DEALER CONTACT PERSON] (212) 816-8189

Reporting Source:

Broker

**Employing firm when
activities occurred which led
to the complaint:**



Allegations: ALLEGE EXCESSIVE TRDG & UNAUTHORIZED TRDG
(W/O PROPER CORP. AUTHORIZATION). DAMAGES UNSPECIFIED.

Product Type:

Alleged Damages: \$250,000.00

Customer Complaint Information

Date Complaint Received: 02/17/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$110,000.00

**Individual Contribution
Amount:**

Broker Statement

SETTLED FOR \$110K.
TRADING WAS NOT EXCESSIVE AND WAS CONSISTENT WITH
PREVIOUS TRADING HISTORY. CLAIM OF UNAUTHORIZED TRADING IS
TOTALLY FALSE. AS TO HAVING PROPER CORPORATE AUTHORIZATION,
WE
ARE IN RECEIPT OF A CUSTOMER AGREEMENT SIGNED BY THE
TRUSTEES.
WE ARE ALSO IN RECEIPT OF A LETTER FROM WILLIAM WALLIS, JOHN
HELMS AND PATRICK CIBENE AUTHORIZING ALL THREE TO MAKE
INVESTMENTS IN THE ACCOUNT.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: AUGUST 1998 TO NOVEMBER 2008

CLIENT EXPRESSED CONCERNS WITH THE MANAGEMENT OF HER PORTFOLIO AND ALLEGES THAT THERE WERE PURCHASES MADE THAT WERE NOT SUITABLE FOR A CLIENT WITH HER PROFILE. CLIENT QUESTIONS THE QUALITY OF THE GMAC NOTES AT TIME OF PURCHASE AND CLAIMS THAT HER FA ASSURED THAT THEY WERE "FINE". CLIENT ALSO REQUESTS THAT HER PORTFOLIO BE REVIEWED BECAUSE SHE DOES NOT BELIEVE THE REST OF HER INVESTMENTS WERE SUITABLE. DAMAGES IN EXCESS OF \$5,000.00

Product Type: Debt - Corporate

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 11/17/2008

Complaint Pending? No

Status: Denied

Status Date: 02/18/2009

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

**Allegations:**

TIME FRAME: AUGUST 1998 TO NOVEMBER 2008 CLIENT EXPRESSED CONCERNS WITH THE MANAGEMENT OF HER PORTFOLIO AND ALLEGES THAT THERE WERE PURCHASES MADE THAT WERE NOT SUITABLE FOR A CLIENT WITH HER PROFILE. CLIENT QUESTIONS THE QUALITY OF THE GMAC NOTES AT TIME OF PURCHASE AND CLAIMS THAT HER FA ASSURED THAT THEY WERE "FINE". CLIENT ALSO REQUESTS THAT HER PORTFOLIO BE REVIEWED BECAUSE SHE DOES NOT BELIEVE THE REST OF HER INVESTMENTS WERE SUITABLE. DAMAGES IN EXCESS OF \$5,000.00

Product Type:

Debt - Corporate

Alleged Damages:

\$5,000.00

Customer Complaint Information**Date Complaint Received:**

11/17/2008

Complaint Pending?

No

Status:

Denied

Status Date:

02/18/2009

Settlement Amount:**Individual Contribution Amount:**

End of Report



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