

## BrokerCheck Report

### IRA PAUL BADER

CRD# 1097942

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**IRA P. BADER**

CRD# 1097942

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B TRIDENT PARTNERS LTD.**  
CRD# 41258  
WOODBURY, NY  
08/2014 - 09/2015
- B CRUCIBLE CAPITAL GROUP, INC.**  
CRD# 133542  
NEW YORK, NY  
06/2011 - 08/2014
- B CAPITAL PATH SECURITIES, LLC**  
CRD# 104363  
MIDDLE ISLAND, NY  
12/2009 - 12/2009

### Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	2
Customer Dispute	1

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	01/18/1988

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	09/30/2015
<b>B</b> General Securities Representative Examination	Series 7	02/19/1983

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	04/16/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 08/2014 - 09/2015	TRIDENT PARTNERS LTD.	41258	WOODBURY, NY
<b>B</b> 06/2011 - 08/2014	CRUCIBLE CAPITAL GROUP, INC.	133542	NEW YORK, NY
<b>B</b> 12/2009 - 12/2009	CAPITAL PATH SECURITIES, LLC	104363	MIDDLE ISLAND, NY
<b>B</b> 03/2000 - 02/2008	S.G. MARTIN SECURITIES LLC	46908	JERICO, NY
<b>B</b> 10/1998 - 09/1999	U.S. TRADING CORP.	37426	NEW YORK, NY
<b>B</b> 01/1998 - 10/1998	GOLD COUNTRY SECURITIES	20375	MINEOLA, NY
<b>B</b> 03/1995 - 04/1997	MATRIX SECURITIES CORPORATION	30991	GARDEN CITY, NY
<b>B</b> 10/1994 - 12/1994	A.J. MICHAELS & CO., LTD.	19883	HAUPPAUGE, NY
<b>B</b> 04/1994 - 10/1994	SHAMROCK FINANCIAL SERVICES	30998	LAKE SUCCESS, NY
<b>B</b> 04/1992 - 04/1994	A.J. MICHAELS & CO., LTD.	19883	HAUPPAUGE, NY
<b>B</b> 07/1988 - 03/1992	A.J. MICHAELS & CO., LTD.	19883	HAUPPAUGE, NY
<b>B</b> 09/1986 - 07/1988	BROWNSTONE-SMITH SECURITIES CORP.	17118	
<b>B</b> 03/1983 - 09/1986	BLINDER, ROBINSON & CO., INC.	5096	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
No information reported.				

# Disclosure Events



## What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	2	0
Customer Dispute	1	N/A





## Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

#### Disclosure 1 of 2

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** IN

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 05/18/1999

**Docket/Case Number:** 99-0085 RA

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**

**Other Product Type(s):**

**Allegations:** DISCIPLINARY HISTORY RAISED QUESTIONS REGARDING ISSUING AN AGENT REGISTRATION IN INDIANA.

**Current Status:** Final

**Resolution:** Stipulation and Consent

**Resolution Date:** 05/18/1999

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** FILED ORDER OF RESTRICTIVE AGREEMENT ON 5/18/1999

**Regulator Statement** ON OR ABOUT 3/10/99, THE AGENT APPLIED FOR REGISTRATION IN INDIANA. AFTER REVIEW OF THE AGENT'S DISCIPLINARY HISTORY, THE AGENT'S REGISTRATION WAS APPROVED WITH THE RESTRICTIONS PURSUANT TO AN ORDER OF RESTRICTIVE



AGREEMENT THAT INCLUDES BUT NOT LIMITED TO: 1) STRICT SUPERVISION, 2) NO DISCRETIONARY AUTHORITY OVER INDIANA ACCOUNTS, 3) APPROVAL BY THE BRANCH MANAGER OF NEW ACCOUNTS, 4) NOTIFICATION TO THE DIVISION OF ANY COMPLAINTS, AND 5) COMPLIANCE WITH ALL STATE/FEDERAL SECURITIES LAWS. CONTACT: CASSANDRA WRIGHT (317) 232-6681

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<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	STATE OF INDIANA
<b>Sanction(s) Sought:</b>	Other
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	05/18/1999
<b>Docket/Case Number:</b>	99-0085 RA
<b>Employing firm when activity occurred which led to the regulatory action:</b>	U. S. TRADING
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	DISCIPLINARY HISTORY RAISED QUESTIONS REGARDING ISSUING AN AGENT REGISTRATION IN INDIANA
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Resolution Date:</b>	05/18/1999
<b>Broker Statement</b>	ORDER OF RESTRICTIVE AGREEMENT THAT INCLUDED BUT NOT LIMITED TO 1)STRICT SUPERVISION 2) NO DISC AUTHORITY OVER INDIANA ACCTS 3) APPROVAL BY BRANCH MGR OF NEW ACCTS 4) NOTIFICATION TO DIVISION OF ANY COMPLAINTS AND 5) COMPLIANCE WITH ALL STATE/FEDERAL SECURITIES LAWS

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#### Disclosure 2 of 2

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**By:****Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:** 08/05/1991**Docket/Case Number:** C10910110**Employing firm when activity occurred which led to the regulatory action:** BEST INVESTORS GROUP, INC**Product Type:****Other Product Type(s):****Allegations:****Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)**Resolution Date:** 08/05/1991**Sanctions Ordered:** Censure  
Monetary/Fine \$2,500.00**Other Sanctions Ordered:****Sanction Details:**

**Regulator Statement**

ON AUGUST 5, 1991, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT C10910110 (DISTRICT NO. 10) SUBMITTED BY RESPONDENTS BEST INVESTORS GROUP, INC., MICHAEL FREY, IRA BADER AND JOHN LAWLOR WAS ACCEPTED; THEREFORE, RESPONDENT MEMBER IS CENSURED, FINED \$20,000 AND MUST MAKE FULL RESCISSION TO ALL CUSTOMERS WITHIN 10 BUSINESS DAYS FROM THE DATE OF ACCEPTANCE OF THE AWC, MUST RESCIND TO ALL REQUESTING CUSTOMERS WITHIN 30 BUSINESS DAYS OF THE ACCEPTANCE OF THIS AWC, AND MUST PROVIDE PROOF OF SUCH RESCISSION TO THE DISTRICT 10 STAFF NO LATER THAN 5 BUSINESS DAYS THEREAFTER; RESPONDENT FREY IS CENSURED AND FINED \$5,000; RESPONDENT BADER IS CENSURED AND FINED \$2,500; AND RESPONDENT LAWLOR IS CENSURED AND FINED \$2,500 - (ARTICLE III, SECTIONS 1 AND 27 OF THE RULES OF FAIR PRACTICE - RESPONDENT MEMBER, ACTING THROUGH BADER FAILED TO APPROVE CUSTOMER'S ACCOUNTS



FOR  
TRANSACTIONS IN DESIGNATED SECURITIES PRIOR TO THE EXECUTION  
OF  
THE TRANSACTIONS; FAILED TO DELIVER TO CUSTOMERS A WRITTEN  
STATEMENT SETTING FORTH A REASONABLE DETERMINATION FOR  
SUITABILITY; FAILED TO OBTAIN THE WRITTEN AGREEMENT SETTING  
FORTH THE IDENTITY AND QUANTITY OF THE DESIGNATED SECURITY TO  
BE PURCHASED FOR CUSTOMER TRANSACTIONS; RESPONDENT  
MEMBER,  
ACTING THROUGH RESPONDENTS FREY, BADER AND LAWLOR FAILED TO  
MAINTAIN, ESTABLISH AND ENFORCE ITS SUPERVISORY PROCEDURES).  
\*\*\*\$2,500.00 PAID ON 9/10/91 INVOICE #91-10-972\*\*\*

**Reporting Source:** Broker

**Regulatory Action Initiated  
By:** NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 08/05/1991

**Docket/Case Number:** C10910110

**Employing firm when activity  
occurred which led to the  
regulatory action:** BEST INVESTORS GROUP, INC

**Product Type:**

**Other Product Type(s):**

**Allegations:** DURING AN NASD ROUTINE AUDIT OF BEST  
INVESTORS GROUP IN JULY OF 1990; THE NASD ALLEGED VIOLATIONS OF  
NASD RULE 15C 2-6, AND ALLEGED VIOLATIONS OF THE A ASSOCIATES  
RULES OF FAIR PRACTICE ARTICLE III SECTION 27

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 08/05/1991

**Sanctions Ordered:** Censure  
Monetary/Fine \$2,500.00



**Other Sanctions Ordered:**

**Sanction Details:**

LETTER OF ACCEPTANCE WAIVER & CONSENT SIGNED.  
BEST INVESTORS CONSENTED TO A PENALTY OF CENSURE & A FINE. IRA  
BADER CONSENTED TO THE FINDINGS OF THE ASSOCIATES AND  
ACCEPTED  
A CENCURE & FINE OF \$2500.

**Broker Statement**

Not Provided



## Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the named broker that resulted in an arbitration award or civil judgment for the customer.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	PENSON FINANCIAL SERVICES, INC.
<b>Allegations:</b>	FRAUD, CONVERSION, BREACH OF CONTRACT AND FIDUCIARY DUTY, NEGLIGENCE
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	UNKNOWN TYPE OF SECURITIES
<b>Alleged Damages:</b>	\$49,955.00
<b>Arbitration Information</b>	
<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	<a href="#">NASD - CASE #99-04718</a>
<b>Date Notice/Process Served:</b>	10/19/1999
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award
<b>Disposition Date:</b>	10/12/2000
<b>Disposition Detail:</b>	>11/06/00 RESPONDENTS BE AND HEREBY ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANTS THE SUM OF \$39,955.24 AS COMPENSATORY DAMAGES.

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	U.S. TRADING CORP.
<b>Allegations:</b>	ALLEGED MISREPRESENTATION CUSTOMER WAS A QUALIFIED DAY TRADER AND AS BOM I WAS NAMED IN ARBITRATION ALONG WITH THE FIRM, CLEARING FIRM & OTHER EMPLOYEES. I DENY ALL ALLEGATIONS & CHARGES AND FEEL THAT ARBITRATION WAS FILED BECAUSE CLIENTS HAD A DISPUTE WITH OWNER OF THE FACILITY. THE ALLEGATIONS ARE



FALSE IN THEIR ENTIRETY.

**Product Type:** Equity - OTC**Alleged Damages:** \$49,955.00**Customer Complaint Information****Date Complaint Received:** 10/19/1999**Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:** 10/12/2000**Settlement Amount:** \$0.00**Individual Contribution Amount:** \$0.00**Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #99-04718](#)**Date Notice/Process Served:** 10/19/1999**Arbitration Pending?** No**Disposition:** Award to Applicant**Disposition Date:** 10/12/2000**Monetary Compensation Amount:** \$39,955.24**Individual Contribution Amount:** \$0.00

## End of Report



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