BrokerCheck Report

PATRICK JOHN FITZSIMMONS

CRD# 1098965

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

PATRICK J. FITZSIMMONS

CRD# 1098965

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firms(s):

B **WOODSTOCK FINANCIAL GROUP, INC.**
CRD# 38095
Erie, PA
11/2018 - 12/2019

B **IFS SECURITIES**
CRD# 40375
ATLANTA, GA
01/2018 - 11/2018

B **IFS SECURITIES**
CRD# 40375
Erie, PA
01/2016 - 08/2016

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	7

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

https://www.adviserinfo.sec.gov

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Fund Securities Principal Examination	Series 51	03/28/2003
B	General Securities Principal Examination	Series 24	07/24/1997

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	11/10/1993
B	Investment Company Products/Variable Contracts Representative Examination	Series 6	10/11/1988

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	12/06/1994
B	Uniform Securities Agent State Law Examination	Series 63	11/15/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	11/2018 - 12/2019	WOODSTOCK FINANCIAL GROUP, INC.	38095	Erie, PA
B	01/2018 - 11/2018	IFS SECURITIES	40375	ATLANTA, GA
B	01/2016 - 08/2016	IFS SECURITIES	40375	Erie, PA
B	12/2011 - 12/2015	IFS SECURITIES	40375	Erie, PA
B	12/2008 - 11/2011	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	ERIE, PA
B	10/1994 - 12/2008	AMERIPRISE FINANCIAL SERVICES, INC.	6363	ERIE, PA
B	10/1994 - 07/2006	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN
B	12/1993 - 10/1994	GKN SECURITIES CORP.	19415	NEW YORK, NY
B	11/1993 - 12/1993	CHATFIELD DEAN & CO., INC.	14714	GREENWOOD VILLAGE, CO
B	10/1988 - 09/1993	PRUCO SECURITIES CORPORATION	5685	NEWARK, NJ
B	10/1988 - 09/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	680	NEWARK, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2018 - Present	Woodstock Wealth Management	Investment Adviser Rep	Y	Woodstock, GA, United States
11/2018 - 12/2019	Woodstock Financial Group, Inc	Registered Rep	Y	Woodstock, GA, United States

Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
12/2011 - 11/2018	IFS ADVISORY, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	ERIE, PA, United States
12/2011 - 11/2018	INTERNATIONAL FINANCIAL SOLUTIONS, INC.	REGISTERED REPRESENTATIVE	Y	ATLANTA, GA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. Ferncliff Enterprises LLC, DBA Luggagedesigners.com; not investment related; 2728 Pebble Drive, Erie, PA 16508; internet sales of luggage and travel goods; VP- wife owns business; started in 2011; devotes approximately 4 hours a month which none are during business hours; duties include strategic planning, help with tax paying issues, advice on business issues.
2. Fitzsimmons Financial Services LLC; not investment related; 2405 SW 50th Street, Cape Coral, FL 33914 ; DBA for relationship for operating branch office for Woodstock Wealth Management, Inc., pay expenses for branch office; owner; started 11/2018; devotes approximately 4 hours a month which are not during trading hours; duties include operating branch office for WWM and paying branch expenses.
3. Sole Proprietor; investment related; 2405 SW 50th Street, Cape Coral, FL 33914; offer and sell non-securities insurance; 100 percent owner; devotes approximately 1 hours a month which none are during business hours; offer and sell non-securities insurance

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
    - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
    - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
    - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
    - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
    - o
4. **There are different statuses and dispositions for disclosure events:**
    - o A disclosure event may have a status of *pending, on appeal,* or *final.*
        - A "pending" event involves allegations that have not been proven or formally adjudicated.
        - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
        - A "final" event has been concluded and its resolution is not subject to change.
    - o A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
        - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
        - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
        - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	7	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMER ALLEGES EXCESSIVE TRADING, UNAUTHORIZED TRADING AND UNSUITABLE INVESTMENT RECOMMENDATIONS FROM OCTOBER 2009 TO DECEMBER 2010.
Product Type:	Options
Alleged Damages:	$185,932.36
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/25/2011
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	05/27/2011
Settlement Amount:	
Individual Contribution	

Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-01587
Date Notice/Process Served:	05/27/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/27/2012
Monetary Compensation Amount:	$167,500.00
Individual Contribution Amount:	$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMER ALLEGES EXCESSIVE TRADING, UNAUTHORIZED TRADING AND UNSUITABLE INVESTMENT RECOMMENDATIONS FROM OCTOBER 2009 TO DECEMBER 2010.
Product Type:	Options
Alleged Damages:	$185,932.36
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/25/2011
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date:	05/27/2011
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-01587
Date Notice/Process Served:	05/27/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/27/2012
Monetary Compensation Amount:	$167,500.00
Individual Contribution Amount:	$0.00
Broker Statement	Client filed a complaint with my former firm that was denied. Client subsequently filed an arbitration. I was not the registered rep on the account, but was named because the registered rep worked in my practice. The firm settled with the client and I did not contribute to the settlement.

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES,INC.
Allegations:	PLAINTIFF ALLEGES THAT DURING 2006-2008 DEFENDENT INVESTED HER LIFE SAVINGS IN AN AGGRESSIVE PORTFOLIO INCLUDING UNSECURED FUNDS, WITHOUT HER AUTHORIZATION. PLAINTIFF FURTHER ALLEGES THAT SHE PROVIDED FUNDS TO THE DEFENDENT FOR THE PURPOSE OF PURCHASING LIFE INSURANCE POLICIES FOR HER FOUR GRANDCHILDREN, BUT THE POLICIES WERE NEVER ESTABLISHED. PLANTIFF ALLEGES NEGLIGENT MISREPRESENTATION, BREACH OF CONTRACT AND BREACH OF FIDUCIARY DUTY.

Product Type:	Insurance Mutual Fund
Alleged Damages:	$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-02361
Filing date of arbitration/CFTC reparation or civil litigation:	06/30/2010

Customer Complaint Information

Date Complaint Received:	06/30/2010
Complaint Pending?	No
Status:	Settled
Status Date:	07/07/2011
Settlement Amount:	$30,000.00
Individual Contribution Amount:	$0.00
Firm Statement	AMERIPRISE CHOSE TO SETTLE THE MATTER IN ORDER TO AVOID THE COSTS ASSOCIATED WITH FINRA ARBITRATION.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES INC
Allegations:	PLAINTIFF ALLEGES THAT DURING 2006-2008 DEFENDENT INVESTED HER LIFE SAVINGS IN AN AGGRESSIVE PORTFOLIO INCLUDING UNSECURED FUNDS, WITHOUT HER AUTHORIZATION. PLAINTIFF FURTHER ALLEGES THAT SHE PROVIDED FUNDS TO THE DEFENDENT FOR THE PURPOSE OF PURCHASING LIFE INSURANCE POLICIES FOR HER FOUR

	GRANDCHILDREN, BUT THE POLICIES WERE NEVER ESTABLISHED. PLANTIFF ALLEGES NEGLIGENT MISREPRESENTATION, BREACH OF CONTRACT AND BREACH OF FIDUCIARY DUTY.
Product Type:	Insurance Mutual Fund
Alleged Damages:	$55,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-02361
Filing date of arbitration/CFTC reparation or civil litigation:	06/30/2010

Customer Complaint Information

Date Complaint Received:	06/30/2010
Complaint Pending?	No
Status:	Settled
Status Date:	07/07/2011
Settlement Amount:	$30,000.00
Individual Contribution Amount:	$0.00
Broker Statement	I vehemently deny all allegations against me. The firm decided to settle with client on a cost benefit basis. I did not contribute to the settlement.

Disclosure 3 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES,INC.
Allegations:	THROUGH HIS ATTORNEY THE CLIENT ALLEGED IN 2006 HIS ADVISOR

PLACED HIM IN AN ANNUITY WITHOUT HIS AUTHORIZATION.

Product Type: Annuity(ies) - Variable

Alleged Damages: $21,769.00

Customer Complaint Information

Date Complaint Received: 01/16/2009

Complaint Pending? No

Status: Settled

Status Date: 05/05/2009

Settlement Amount: $21,739.67

Individual Contribution Amount: $0.00

Firm Statement THE FIRM DETERMINED THAT ALTHOUGH THE QUALIFIED ANNUITY WAS AUTHORIZED IT MAY NOT HAVE MET THE CLIENT'S GOALS AND OBJECTIVES. THE CLIENT ACCEPTED OUR OFFER TO REIMBURSE THE SURRENDER CHARGES.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC.

Allegations: THROUGH HIS ATTORNEY THE CLIENT ALLEGED IN 2006 HIS ADVISOR PLACED HIM IN AN ANNUITY WITHOUT HIS AUTHORIZATION.

Product Type: Annuity-Variable

Alleged Damages: $21,769.00

Alleged Damages Amount Explanation (if amount not exact): Reporting firm did not specify.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received:	01/16/2009
Complaint Pending?	No
Status:	Settled
Status Date:	05/05/2009
Settlement Amount:	$21,739.67
Individual Contribution Amount:	$0.00
Broker Statement	I vehemently deny all allegations against me. I never received a copy of the complaint. Firm settled and I did not contribute to settlement.

Disclosure 4 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES
Allegations:	CLIENT ALLEGES ADVISOR PURCHASED STOCK, IN 2006, WITHOUT HIS AUTHORIZATION.
Product Type:	Mutual Fund
Alleged Damages:	$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	unknown reporting firm did not specify.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/12/2006
Complaint Pending?	No
Status:	Settled
Status Date:	01/30/2007

Settlement Amount:	$6,085.00
Individual Contribution Amount:	$0.00
Broker Statement	I purchased this account from a previous advisor in 2008 after the complaint was filed. I was never the client's advisor at the time of the alleged unauthorized trade. My firm verified that I was not the advisor at the time of the complaint.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES INC
Allegations:	CLIENT ALLEGED HIS ADVISOR MISREPRESENTED THE VARIABLE UNIVERSALE LIFE HE PURCHASED IN 2005.
Product Type:	Insurance
Alleged Damages:	$9,066.90
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/01/2010
Complaint Pending?	No
Status:	Denied
Status Date:	06/09/2010
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	IT APPEARED FROM OUR REVIEW THE CLIENT RECEIVED COMPLETE DISCLOSURE REGARDING THE VARIABLE LIFE INSURANCE POLICY PURCHASED ON MAY 25, 2005.

Reporting Source:	Broker

Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES INC
Allegations:	CLIENT ALLEGED HIS ADVISOR MISREPRESENTED THE VARIABLE UNIVERSALE LIFE HE PURCHASED IN 2005.
Product Type:	Insurance
Alleged Damages:	$9,066.90
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/01/2010
Complaint Pending?	No
Status:	Denied
Status Date:	06/09/2010
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	The client filed a complaint after I left the previous firm based upon conversations with the new assigned advisor. Firm found the client received complete disclosures and was thoroughly informed for the previous 5 years regarding the variable life policy prior to filing the complaint. The firm subsequently denied it.

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES,INC.
Allegations:	THE CLIENT ALLEGED HIS ACCOUNTS WERE HANDLED WITH NEGLIGENCE. THE CLIENT'S BROKERAGE ACCOUNTS WERE OPENED BETWEEN 1994 AND 2007.
Product Type:	Mutual Fund(s)

Other Product Type(s):	BROKERAGE
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	12/19/2008
Complaint Pending?	No
Status:	Denied
Status Date:	03/26/2009
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	THE FIRM FOUND NO EVIDENCE TO SUPPORT THE CLIENT'S ALLEGATION THAT HIS ACCOUNTS WERE HANDLED WITH NEGLIENCE.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES INC.
Allegations:	THE CLIENT ALLEGED HIS ACCOUNTS WERE HANDLED WITH NEGLIGENCE. THE CLIENT'S BROKERAGE ACCOUNTS WERE OPENED BETWEEN 1994 AND 2007.
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Reporting firm did not specify
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/19/2008

Complaint Pending?	No
Status:	Denied
Status Date:	03/26/2009
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	I was never the advisor on this account until March 2008 when I purchased the practice of the previous advisor that handles the account during the alleged negligence period (1994 - 2007). Firm found no negligence on my part.

Disclosure 3 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	AMERICAN EXPRESS FINANCIAL ADVISORS
Allegations:	THE CLEINTS ALLEGED THEY INSTRUCTED ME TO PLACE $71000.00 IN A CASH MANAGEMENT ACCOUNT. THEY FURTHER ALLEGED THEY RECENTLY DISCOVERED NONE OF THE MONEY THEY THOUGHT WENT TO A CASH MANAGEMENT ACCOUNT ACTUALLY DID.
Product Type:	Mutual Fund
Alleged Damages:	$13,167.00
Alleged Damages Amount Explanation (if amount not exact):	unknown reporting firm did not specify
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/13/2002
Complaint Pending?	No
Status:	Denied

Status Date:	03/25/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	The clients instructed me to invest the monies into growth mutual funds they already owned. Later the investment was down and they filed a complaint saying that it was supposed to be in a money market. After investigating the firm found that the client was aware and denied the claim.

End of Report

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