

BrokerCheck Report

SUSAN GEORGETTE PENN

CRD# 1104422

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



SUSAN G. PENN

CRD# 1104422

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 2 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B

THE MINNEAPOLIS COMPANY, INC.
CRD# 38859
MELVILLE, NY
10/1997 - 08/2000
- B

H G I
CRD# 14079
JERICO, NY
10/1993 - 05/1997
- B

GREYSTONE ASSOCIATES LTD.
CRD# 31804
NEW YORK, NY
10/1993 - 10/1993

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? Yes

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B Financial and Operations Principal Examination	Series 27	03/06/1990
B General Securities Principal Examination	Series 24	10/07/1987

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	09/19/1987

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	02/14/1990

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/1997 - 08/2000	THE MINNEAPOLIS COMPANY, INC.	38859	MELVILLE, NY
B 10/1993 - 05/1997	H G I	14079	JERICO, NY
B 10/1993 - 10/1993	GREYSTONE ASSOCIATES LTD.	31804	NEW YORK, NY
B 02/1990 - 06/1992	PEERS & CO.	25702	NEW YORK, NY
B 09/1987 - 12/1989	KRIDEL SECURITIES CORPORATION	7965	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/1997 - Present	THE MINNEAPOLIS COMPANY, INC.	NOT PROVIDED	Y	MELVILLE, NY, United States
05/1997 - Present	UNEMPLOYED	UNEMPLOYED - UNEMPLOYED	N	HUNTINGTON STATION, NY, United States

Disclosure Events



What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	3	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	03/27/2002
Docket/Case Number:	C10020034
Employing firm when activity occurred which led to the regulatory action:	THE MINNEAPOLIS COMPANY
Product Type:	No Product
Other Product Type(s):	
Allegations:	NASD RULE 2110 - WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE RESPONDENT CONSENTED TO THE ENTRY OF FINDINGS THAT A MEMBER FIRM, ACTING THROUGH PENN, MISCALCULATED THE FIRM'S NET CAPITAL RESULTING IN A CAPITAL DEFICIENCY FOR THE FIRM.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	03/27/2002
Sanctions Ordered:	Monetary/Fine \$5,000.00 Suspension
Other Sanctions Ordered:	

Disclosure 2 of 3



Reporting Source: Regulator
Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought: Revocation
Other Sanction(s) Sought:
Date Initiated: 09/05/2001
Docket/Case Number: C3A990051
Employing firm when activity occurred which led to the regulatory action:
Product Type: No Product
Other Product Type(s):
Allegations: FAILED TO PAY FINES AND/OR COSTS IN NASD CASE #C3A990051.
Current Status: Final
Resolution: Other
Resolution Date: 09/05/2001
Sanctions Ordered: Revocation/Expulsion/Denial
Other Sanctions Ordered:
Sanction Details: NASD REGISTRATION REVOKED. NASD REVOCATION OF REGISTRATION RESCINDED FEBRUARY 8, 2002 DUE TO FULL PAYMENT OF FINES AND/OR COSTS IN NASD CASE NO. C3A990051.

Disclosure 3 of 3

Reporting Source: Regulator
Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:
Other Sanction(s) Sought:
Date Initiated: 09/08/1999
Docket/Case Number: C3A990051



Employing firm when activity occurred which led to the regulatory action:	THE MINNEAPOLIS COMPANY, INC.
Product Type:	Penny Stock(s)
Other Product Type(s):	
Allegations:	NASD RULES 1014, 2110 AND SEC RULES 15G-2, 15G-3, 15G-4, 15G-5, 15G-6, 15G-9 - WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE RESPONDENT CONSENTED TO THE ENTRY OF FINDINGS THAT HE, ACTING THROUGH MEMBER FIRM, EFFECTED TRANSACTIONS IN PENNY STOCK, AS THAT TERM IS USED FOR THE PURPOSES OF SEC RULES 15G-1 ET SEQ., WITHOUT COMPLYING WITH THE REQUIREMENTS OF SEC RULES; VIOLATED THE TERMS OF ITS MEMBERSHIP AGREEMENT BY EFFECTING THE AFOREMENTIONED TRANSACTIONS, IN THAT THE FIRM WAS SUBJECT TO THE CONDITIONS STATED IN ITS MEMBERSHIP AGREEMENT WHICH PROHIBITED THE FIRM FROM EFFECTING TRANSACTIONS IN PENNY STOCKS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	09/08/1999
Sanctions Ordered:	Censure Monetary/Fine \$29,789.00
Other Sanctions Ordered:	RESCISSION
Sanction Details:	REQUIRED TO DEMONSTRATE, NOT MORE THAN 90 DAYS AFTER THIS AWC HAS BECOME FINAL, THAT AN OFFER OF RESCISSION HAS BEEN MADE TO EACH PURCHASER OF SECURITIES IN A TRANSACTION DESCRIBED IN PARAGRAPH A1 OF THE AWC WHO STILL HOLDS THE PURCHASED SECURITIES AND IS ENTITLED TO RESCIND THE TRANSACTION; \$29,789.00 FINE, J&S; CENSURE. THE FINE SHALL BE PAID AS FOLLOWS: A DOWN PAYMENT OF 25% OF THE FINE TO BE PAID ON OR BEFORE THE DATE FOR THE REMITTANCE OF A DOWN PAYMENT THAT WOULD HAVE APPLIED UNDER THE STANDARD NASD INSTALLMENT PAYMENT PLAN, AND MONTHLY PAYMENT OF \$1,000.00 (WHICH SHALL INCLUDE PRINCIPAL AND INTEREST) BEGINNING THE FOLLOWING MONTH AND CONTINUING UNTIL THE BALANCE IS PAID. * FINE PAID IN FULL ON FEBRUARY 8, 2002.

Reporting Source: Broker



Regulatory Action Initiated By:	NASD REGULATION, INC., - DISTRICT NO. 3
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	A JOINT AND SEVERAL FINE OF \$29,789
Date Initiated:	05/13/1999
Docket/Case Number:	C3A990051
Employing firm when activity occurred which led to the regulatory action:	THE MINNEAPOLIS COMPANY, INC.
Product Type:	Penny Stock(s)
Other Product Type(s):	
Allegations:	DURING THE PERIOD FROM APPROX. 11/18/98 UNTIL 1/14/99, THE NASD ALEDGED THAT THE MINNEAPOLIS COMPANY, INC., ACTING THROUGH MYSELF, EFFECTED TRANSACTIONS IN A DESIGNATED SECURITY WITHOUT COMPLYING WITH THE REQUIREMENTS OF SEC RULES 15G-2,15G-3,15G-4,15G-5,15G-6, 15G-9 AND NASD CONDUCT RULE 2110. BY EFFECTING THESE TRANSACTIONS, THE FIRM VIOLATED THE TERMS OF ITS MEMBERSHIP AGREEMENT, AND MEMBERSHIP AND REGISTRATION RULE 1014 AND NASD CONDUCT RULE 2110.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	09/08/1999
Sanctions Ordered:	Censure Monetary/Fine \$29,789.00
Other Sanctions Ordered:	CENSURE, JOINT & SEVERAL FINE OF \$29,789 AND AN OFFER OF RESCISSION TO BE MADE WITHIN 90 DAYS AFTER AWC IS FINAL.
Sanction Details:	THE MINNEAPOLIS COMPANY, INC. AND MYSELF SIGNED A LETTER OF ACCEPTANCE, WAIVER AND CONSENT ON 6/22/99, WHICH WAS ACCEPTED BY NASD REGULATION, INC. 9/8/99. THE AWC REQUIRED CENSURE, JOINT AND SEVERAL FINE OF \$29,789 AND AN OFFER OF RESCISSION TO BE MADE WITHIN 90 DAYS AFTER AWC IS FINAL.

End of Report



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