

**BrokerCheck Report**  
**Andrew Jay Shapiro**  
 CRD# 1104658

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Events	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
 Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**Andrew J. Shapiro**

CRD# 1104658

**Currently employed by and registered with the following Firm(s):**

- B LUCID CAPITAL MARKETS, LLC**  
 55 Broadway  
 19th Floor  
 New York, NY 10006  
 CRD# 140345  
 Registered with this firm since: 03/12/2025

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 4 Self-Regulatory Organizations
- 1 U.S. state or territory

**This broker has passed:**

- 3 Principal/Supervisory Exams
- 6 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):**

- B DINOSAUR FINANCIAL GROUP, L.L.C**  
 CRD# 104446  
 NEW YORK, NY  
 08/2021 - 03/2025
- B LEK SECURITIES CORPORATION**  
 CRD# 33135  
 NEW CITY, NY  
 10/2010 - 08/2021
- B WESTROCK ADVISORS, INC.**  
 CRD# 114338  
 NEW YORK, NY  
 08/2004 - 10/2010

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	2



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 4 SROs and is licensed in 1 U.S. state or territory through his or her employer.**

### Employment 1 of 1

Firm Name: **LUCID CAPITAL MARKETS, LLC**

Main Office Address: **NEW YORK STOCK EXCHANGE  
11 WALL STREET POD-P  
NEW YORK, NY 10005**

Firm CRD#: **140345**

	SRO	Category	Status	Date
B	FINRA	Compliance Officer	Approved	03/13/2025
B	FINRA	General Securities Principal	Approved	03/13/2025
B	FINRA	General Securities Representative	Approved	03/13/2025
B	FINRA	Investment Banking Representative	Approved	03/13/2025
B	FINRA	Operations Professional	Approved	03/13/2025
B	FINRA	Registered Options Principal	Approved	03/13/2025
B	FINRA	Securities Trader	Approved	03/13/2025
B	NYSE American LLC	Compliance Officer	Approved	03/12/2025
B	NYSE American LLC	Compliance Official	Approved	03/12/2025
B	NYSE American LLC	General Securities Principal	Approved	03/12/2025
B	NYSE American LLC	General Securities Representative	Approved	03/12/2025
B	NYSE American LLC	Registered Options Principal	Approved	03/12/2025
B	NYSE American LLC	Securities Trader	Approved	03/12/2025
B	Nasdaq Stock Market	Compliance Official	Approved	03/12/2025
B	Nasdaq Stock Market	General Securities Principal	Approved	03/12/2025



## Broker Qualifications

### Employment 1 of 1, continued

SRO	Category	Status	Date
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	03/12/2025
<b>B</b> Nasdaq Stock Market	Registered Options Principal	Approved	03/12/2025
<b>B</b> Nasdaq Stock Market	Securities Trader	Approved	03/12/2025
<b>B</b> New York Stock Exchange	Compliance Officer	Approved	03/12/2025
<b>B</b> New York Stock Exchange	Compliance Official	Approved	03/12/2025
<b>B</b> New York Stock Exchange	General Securities Principal	Approved	03/12/2025
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	03/12/2025
<b>B</b> New York Stock Exchange	Securities Trader	Approved	03/12/2025

U.S. State/ Territory	Category	Status	Date
<b>B</b> New York	Agent	Approved	06/16/2025

### Branch Office Locations

#### LUCID CAPITAL MARKETS, LLC

55 Broadway  
19th Floor  
New York, NY 10006





## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 3 principal/supervisory exams, 6 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Compliance Officer Examination	Series 14	01/02/2023
<b>B</b> Registered Options Principal Examination	Series 4	03/31/2005
<b>B</b> General Securities Principal Examination	Series 24	11/19/2004

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Investment Banking Registered Representative Examination	Series 79TO	01/02/2023
<b>B</b> Securities Trader Exam	Series 57TO	01/02/2023
<b>B</b> Operations Professional Examination	Series 99TO	01/02/2023
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> Interest Rate Options Examination	Series 5	09/24/1984
<b>B</b> General Securities Representative Examination	Series 7	03/19/1983

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	06/19/2002
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	03/28/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.





## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 08/2021 - 03/2025	DINOSAUR FINANCIAL GROUP, L.L.C	104446	NEW YORK, NY
<b>B</b> 10/2010 - 08/2021	LEK SECURITIES CORPORATION	33135	NEW CITY, NY
<b>B</b> 08/2004 - 10/2010	WESTROCK ADVISORS, INC.	114338	NEW YORK, NY
<b>B</b> 02/2003 - 05/2004	WESTROCK ADVISORS, INC.	114338	NEW YORK, NY
<b>B</b> 01/2002 - 02/2003	FAHNESTOCK & CO. INC.	249	NEW YORK, NY
<b>B</b> 06/1999 - 01/2002	PRIME CHARTER LTD.	25668	NEW YORK, NY
<b>B</b> 04/1996 - 07/1999	ADVEST, INC.	10	HARTFORD, CT
<b>B</b> 06/1992 - 04/1996	OPPENHEIMER & CO., INC.	630	NEW YORK, NY
<b>B</b> 03/1990 - 07/1992	COWEN & CO.	1541	NEW YORK, NY
<b>B</b> 04/1988 - 03/1990	SLOATE, WEISMAN, MURRAY & COMPANY, INC.	6655	NEW YORK, NY
<b>B</b> 04/1985 - 05/1988	OPPENHEIMER & CO., INC.	630	
<b>B</b> 03/1983 - 04/1985	DEAN WITTER REYNOLDS INC.	7556	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
08/2021 - Present	Dinosaur Financial Group, L.L.C	COMPLIANCE OFFICER	Y	New York, NY, United States
10/2010 - 08/2021	LEK SECURITIES CORPORATION	COMPLIANCE OFFICER	Y	NEW YORK, NY, United States

## Registration and Employment History



### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

---

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  -
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	2	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	ALABAMA
<b>Sanction(s) Sought:</b>	Cease and Desist
<b>Date Initiated:</b>	09/25/2009
<b>Docket/Case Number:</b>	CD-2009-0027
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	WESTROCK ADVISORS, INC.
<b>Product Type:</b>	Equity-OTC Equity Listed (Common & Preferred Stock)
<b>Allegations:</b>	ON FEBRUARY 20, 2007 AN APPLICATION FOR REGISTRATION AS A BROKER-DEALER IN THE STATE OF ALABAMA WAS FILED BY WESTROCK ADVISORS, INC. (WESTROCK), AND IN RESPONSE TO THE MARCH 5, 2007 DEFICIENCY LETTER, ANDREW SHAPIRO, CHIEF COMPLIANCE DIRECTOR OF WESTROCK PROVIDED THAT HE WAS UNAWARE OF ANY PRIOR ACTIVITY IN THE STATE BY HIS FIRM. INFORMATION FROM NATIONAL FINANCIAL SERVICES LLC (NATIONAL), DISCLOSED WESTROCK HAD 5 ACCOUNTS OPEN WITH ALABAMA RESIDENTS AND THAT 16 TRANSACTIONS WERE EFFECTED. BASED UPON VIOLATIONS OF



SECTIONS 8-6-3(A) AND 8-6-3(I)(10), CODE OF ALABAMA 1975, FOR EFFECTING TRANSACTIONS IN THE STATE OF ALABAMA PRIOR TO REGISTRATION AND FOR FILING AN APPLICATION CONTAINING A FALSE STATEMENT, A CEASE AND DESIST ORDER WAS ISSUED WITH NOTICE OF RIGHT TO A HEARING ATTACHED AND MADE A PART THEREOF, GIVING WESTROCK 28 DAYS FROM RECEIPT OF THE ORDER TO RESPOND OR PERFECT A RIGHT TO A HEARING.ON SEPTEMBER 4, 2011 THE CEASE AND DESIST ORDER BECAME A FINAL ORDER OF THE COMMISSION.

**Current Status:**

Final

**Resolution:**

Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

09/04/2011

**Sanctions Ordered:**

Cease and Desist

**Regulator Statement**

ON FEBRUARY 20, 2007 AN APPLICATION FOR REGISTRATION AS A BROKER-DEALER IN THE STATE OF ALABAMA WAS FILED BY WESTROCK ADVISORS, INC. (WESTROCK),AND IN RESPONSE TO THE MARCH 5, 2007 DEFICIENCY LETTER, ANDREW SHAPIRO, CHIEF COMPLIANCE DIRECTOR OF WESTROCK PROVIDED THAT HE WAS UNAWARE OF ANY PRIOR ACTIVITY IN THE STATE BY HIS FIRM. INFORMATION FROM NATIONAL FINANCIAL SERVICES LLC (NATIONAL), DISCLOSED WESTROCK HAD 5 ACCOUNTS OPEN WITH ALABAMA RESIDENTS AND THAT 16 TRANSACTIONS WERE EFFECTED. BASED UPON VIOLATIONS OF SECTIONS 8-6-3(A) AND 8-6-3(I)(10), CODE OF ALABAMA 1975, FOR EFFECTING TRANSACTIONS IN THE STATE OF ALABAMA PRIOR TO REGISTRATION AND FOR FILING AN APPLICATION CONTAINING A FALSE STATEMENT, A CEASE AND DESIST ORDER WAS ISSUED WITH NOTICE OF RIGHT TO A HEARING ATTACHED AND MADE A PART THEREOF, GIVING WESTROCK 28 DAYS FROM RECEIPT OF THE ORDER TO RESPOND OR PERFECT A RIGHT TO A HEARING.ON SEPTEMBER 4, 2011 THE CEASE AND DESIST ORDER BECAME A FINAL ORDER OF THE COMMISSION.

**Reporting Source:**

Broker

**Regulatory Action Initiated By:**

ALABAMA



<b>Sanction(s) Sought:</b>	Cease and Desist
<b>Date Initiated:</b>	09/25/2009
<b>Docket/Case Number:</b>	CD-2009-0027
<b>Employing firm when activity occurred which led to the regulatory action:</b>	WESTROCK ADVISORS
<b>Product Type:</b>	Equity-OTC Equity Listed (Common & Preferred Stock)
<b>Allegations:</b>	ON FEBRUARY 20, 2007 AN APPLICATION FOR REGISTRATION AS A BROKER-DEALER IN THE STATE OF ALABAMA WAS FILED BY WESTROCK ADVISORS, INC. (WESTROCK), AND IN RESPONSE TO THE MARCH 5, 2007 DEFICIENCY LETTER, ANDREW SHAPIRO, CHIEF COMPLIANCE DIRECTOR OF WESTROCK PROVIDED THAT HE WAS UNAWARE OF ANY PRIOR ACTIVITY IN THE STATE BY HIS FIRM. INFORMATION FROM NATIONAL FINANCIAL SERVICES LLC (NATIONAL), DISCLOSED THAT WESTROCK HAD 5 ACCOUNTS OPEN WITH ALABAMA RESIDENTS AND THAT 16 TRANSACTIONS WERE EFFECTED. BASED UPON VIOLATIONS OF SECTIONS 8-6-3 (A) AND 8-6-3(I)(10), CODE OF ALABAMA 1975, FOR EFFECTING TRANSACTIONS IN THE STATE OF ALABAMA PRIOR TO REGISTRATION AND FOR FILING AN APPLICATION CONTAINING A FALSE STATEMENT, A CEASE AND DESIST ORDER WAS ISSUED WITH NOTICE OF RIGHT TO A HEARING ATTACHED AND MADE A PART THEREOF, GIVING WESTROCK 28 DAYS FROM RECEIPT OF THE ORDER TO RESPOND OR PERFECT A RIGHT TO A HEARING.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	09/04/2011
<b>Sanctions Ordered:</b>	Cease and Desist
<b>Broker Statement</b>	IN 2007 WESTROCK ADVISORS APPLIED FOR REGISTRATION IN THE THE STATE OF ALABAMA. MY STAFF PROVIDED INFORMATION TO ME FOR THE APPLICATION REGARDING NO PRE-EXISTING CUSTOMER ACCOUNTS



WHICH I BELIEVED TO BE TRUE AT THE TIME. ALABAMA LATER INFORMED ME THAT THERE WERE 5 ACCOUNTS IN THE STATE. AT NO TIME DID I WILLFULLY PROVIDE FALSE OR INACCURATE INFORMATION OR WITHHOLD MATERIAL INFORMATION FROM THE STATE.



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	WESTROCK ADVISORS, INC.
<b>Allegations:</b>	FRAUD; MISREPRESENTATIONS; NEGLIGENCE; BREACH OF FIDUCIARY DUTIES
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	PROMISSORY NOTES
<b>Alleged Damages:</b>	\$230,000.00
<b>Arbitration Information</b>	
<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	<a href="#">FINRA - CASE #08-00294</a>
<b>Date Notice/Process Served:</b>	01/23/2008
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Other
<b>Disposition Date:</b>	02/23/2009
<b>Disposition Detail:</b>	STIPULATED AWARD: PARTIES ENTERED INTO A SETTLEMENT AGREEMENT IN OR ABOUT DECEMBER 10, 2008. SHAPIRO IS JOINTLY AND SEVERALLY LIABLE TO AND SHALL PAY CLAIMANTS \$107,500 IN COMPENSATORY DAMAGES LESS ANY AMOUNTS PAID BY RESPONDENTS UNDER THE SETTLEMENT AGREEMENT.

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	WESTROCK ADVISORS
<b>Allegations:</b>	I WAS NAMED AS THE CHIEF COMPLIANCE OFFICER OF WESTROCK ADVISORS.
<b>Product Type:</b>	Other: PROMISSORY NOTES / PLRIVATE PLACEMENT





**Alleged Damages:** \$230,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 08-00294  
**Filing date of arbitration/CFTC reparation or civil litigation:** 01/23/2008

### Customer Complaint Information

**Date Complaint Received:** 01/23/2008  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 02/23/2009  
**Settlement Amount:** \$107,500.00  
**Individual Contribution Amount:** \$0.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA  
**Docket/Case #:** [08-00294](#)  
**Date Notice/Process Served:** 01/23/2008  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 02/23/2009  
**Monetary Compensation Amount:** \$107,500.00



**Individual Contribution Amount:** \$0.00

**Broker Statement** I WAS NAMED IN THIS ARBITRATION AS CHIEF COMPLIANCE OFFICER. I HAD NO SUPERVISORY DUTIES OVER THE REP., OR THE OFFICER OR THE OFFERING PER FINRA RULE 3010(A)(2). OUR ATTORNEY WHO REPRESENTED ALL THE RESPONDENTS ERRONEOUSLY INCLUDED MY NAME IN THE STIPULATED AWARD THUS REQUIRING THIS DISCLOSURE.

#### Disclosure 2 of 2

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** ADVEST, INC.

**Allegations:** CUSTOMER CLAIMS DAMAGES RELATED TO PENSION AND PROFIT SHARING PLAN. SEEKING \$38,432.00 AS REIMBURSEMENT OF COMMISSIONS PAID. THE COMPLAINT OCCURRED AT ADVEST.

**Product Type:**

**Alleged Damages:** \$38,432.00

#### Customer Complaint Information

**Date Complaint Received:** 04/06/1999

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/04/1999

**Settlement Amount:** \$14,900.00

**Individual Contribution Amount:**

**Firm Statement** SETTLEMENT \$14,900.00 WITH GENERAL RELEASE.  
Not Provided

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** ADVEST, INC.



**Allegations:** CLIENT LOST MONEY IN THE STOCK MARKET AND IS REQUESTING THE REIMBURSEMENT OF COMMISSIONS. SEEKING \$38,432.00 CUSTOMER COMPLAINT RECEIVED BY ADVEST, INC.

**Product Type:** Equity - OTC

**Alleged Damages:** \$38,432.00

### **Customer Complaint Information**

**Date Complaint Received:** 04/06/1999

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/04/1999

**Settlement Amount:** \$14,900.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** SETTLED FOR 14,900.00 AFTER A REVIEW OF THE COMPLAINT BY THE NASD NO DISCIPLINARY ACTION WAS DEEMED NECESSARY

## End of Report



**This page is intentionally left blank.**