

BrokerCheck Report

JAMES HENRY DRESSELAERS

CRD# 1106109

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JAMES H. DRESSELAERS

CRD# 1106109

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 2 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B H. BECK, INC.**
CRD# 1763
BETHESDA, MD
11/2003 - 10/2017
- B GEM FINANCIAL ASSOCIATES, INC.**
CRD# 29019
ROCKVILLE, MD
10/2006 - 10/2009
- B JEFFERSON PILOT SECURITIES CORPORATION**
CRD# 3870
FORT WAYNE, IN
07/2000 - 11/2003

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Customer Dispute	5

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Registered Options Principal Examination	Series 4	06/10/1998
B General Securities Principal Examination	Series 24	10/14/1997

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/13/2017
B General Securities Representative Examination	Series 7	03/19/1983

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	12/30/1999
B Uniform Securities Agent State Law Examination	Series 63	04/14/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/2003 - 10/2017	H. BECK, INC.	1763	BETHESDA, MD
B 10/2006 - 10/2009	GEM FINANCIAL ASSOCIATES, INC.	29019	ROCKVILLE, MD
B 07/2000 - 11/2003	JEFFERSON PILOT SECURITIES CORPORATION	3870	FORT WAYNE, IN
B 06/1989 - 07/2000	POLARIS FINANCIAL SERVICES, INC.	14521	CONCORD, NH
B 05/1988 - 06/1989	J. T. MORAN & CO., INC.	15655	
B 05/1984 - 05/1988	BUTTONWOOD SECURITIES CORPORATION OF MASSACHUSETTS	7303	
B 03/1983 - 12/1983	BUTTONWOOD SECURITIES CORPORATION OF MASSACHUSETTS	7303	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2003 - Present	H. BECK, INC	REGISTERED REP	Y	ROCKVILLE, MD, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

LIFE INSURANCE

POSITION: AGENT NATURE: INSURANCE SALES INVESTMENT RELATED: YES HOURS: 1 INVESTMENT RELATED HOURS: 0 START

DATE: 06/10/2011

ADDRESS: 129 LAUREL CT, TANNERSVILLE PA 18372

Registration and Employment History



Other Business Activities, continued

DESCRIPTION: LIFE INSURANCE SALES

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	3	0
Customer Dispute	0	5	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Revocation
Date Initiated:	11/15/2019
Docket/Case Number:	2016048675902
Employing firm when activity occurred which led to the regulatory action:	n/a
Product Type:	No Product
Allegations:	Respondent Dresselaers failed to pay fines and/or costs of \$4,514.41 in FINRA Case #2016048675902.
Current Status:	Final
Resolution:	letter



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date: 12/10/2019

Sanctions Ordered: Revocation

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Regulator Statement

Pursuant to FINRA Rule 8320, Respondent Dresselaers' FINRA registration is revoked as of the close of business on December 10, 2019, for failure to pay fines and/or costs.

Disclosure 2 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	Maryland



Sanction(s) Sought:	Bar Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	12/13/2017
Docket/Case Number:	20180861
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	H. Beck, Inc.
Product Type:	Other: Commodities, Equities, and ETFs
Allegations:	The Division alleged that the Respondent violated sections 11-301 and 11-302(a) of the Securities Act by, among other things, purchasing securities that were unsuitable for a customer and otherwise trading the customer's account in an unsuitable manner.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/01/2018
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Suspension Other: Conditions placed on registration upon re-registration with the State of Maryland.
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	Agent and Investment Adviser Representative
Duration:	4 months
Start Date:	10/16/2017
End Date:	02/16/2018

**Requalification 1 of 1**

Requalification Type:	Must agree to certain conditions on registration.
Length of time given to requalify:	N/A
Type of exam required :	N/A
Has condition been satisfied:	No

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	Yes
Amount Waived:	\$10,000.00

Disclosure 3 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	09/27/2017
Docket/Case Number:	2016048675902
Employing firm when activity occurred which led to the regulatory action:	H. Beck, Inc.
Product Type:	Other: Exchange Traded Funds
Allegations:	Without admitting or denying the findings, Dresselaers consented to the sanctions



and to the entry of findings that while registered with his member firm he recommended to the firm's customer, investments in several nontraditional exchange-traded funds (ETFs) and stocks issued by companies in the metals and mining sector and these recommendations were unsuitable for the customer, a professional athlete with no investment experience, a moderate risk tolerance, and an investment objective of long-term growth. The findings stated that the customer was a professional athlete when he opened an account with the firm and at the time had no investment experience. On his new account form, the customer stated that he had a moderate risk tolerance and that his investment objective was long-term growth. The customer told Dresselaers that he needed his earnings as an athlete to last the rest of his life. The findings also stated that notwithstanding the customer's investment profile, Dresselaers recommended that the customer invest more than \$2.3 million in nontraditional ETFs, including leveraged, inverse ETFs. Dresselaers then recommended that the customer hold these investments for extended periods of time, some for more than five years. These recommendations were unsuitable, and the customer lost a total of \$851,175 on these investments. In addition to recommending nontraditional ETFs, Dresselaers recommended that the customer invest approximately \$500,000 in several different equities, including approximately \$375,000 in stocks issued by companies in the metals and mining sector. As a result of these and other recommendations by Dresselaers, approximately 65 percent of the customer's portfolio was invested in the metals and mining sector. This concentration exposed the customer to the risk of significant losses when the metals and mining market declined. These recommendations were unsuitable, and the customer lost a total of \$264,618 on these investments. Dresselaers' recommendations of nontraditional ETFs and metals and mining stocks were not suitable for the customer and these securities were not consistent with the customer's stated investment objective of long-term growth and moderate-risk tolerance. The customer suffered losses of more than \$1.1 million on these investments.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/27/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Suspension Other: Interest



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	60 days
Start Date:	10/16/2017
End Date:	12/14/2017

Monetary Sanction 1 of 2

Monetary Related Sanction:	Disgorgement
Total Amount:	\$18,708.00
Portion Levied against individual:	\$18,708.00
Payment Plan:	Plus Interest
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No

Amount Waived:

Monetary Sanction 2 of 2



Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

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Reporting Source: Broker

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 09/27/2017

Docket/Case Number: 2016048675902

Employing firm when activity occurred which led to the regulatory action: H. Beck, Inc.

Product Type: Other: Exchange Traded Funds

Allegations: Registered representative recommended nontraditional ETFs and metals and mining stocks which were inconsistent with a client's stated investment objectives and thus were deemed to be unsuitable in contravention of NASD Rules 2310 and 2110/FINRA Rules 2111 and 2010.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/27/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Suspension Other: Interest
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	60 Days
Start Date:	10/16/2017
End Date:	12/14/2017
Monetary Sanction 1 of 2	
Monetary Related Sanction:	Disgorgement
Total Amount:	\$18,708.00
Portion Levied against individual:	\$18,708.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 2	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00



Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Broker Statement Without admitting or denying the findings and solely for the purposes of that proceeding and without adjudication of any issue of law or fact, registered representative consented to the findings and to the imposition of a 60 calendar-day suspension in all capacities, a fine of \$10,000, and disgorgement of commissions in the amount of \$18,708 plus interest.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	H. Beck, Inc.
Allegations:	Statement of Claim alleges that registered representative recommended unsuitable investments in Exchange Traded Funds, and Private Placements, and Equity Securities
Product Type:	Equity Listed (Common & Preferred Stock) Other: Exchange Traded Funds and Private Placements
Alleged Damages:	\$5,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	18-00715
Filing date of arbitration/CFTC reparation or civil litigation:	02/23/2018

Customer Complaint Information

Date Complaint Received:	03/08/2018
Complaint Pending?	No
Status:	Settled
Status Date:	06/14/2019
Settlement Amount:	\$2,000,000.00
Individual Contribution Amount:	\$0.00



Disclosure 2 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	H. Beck, Inc.
Allegations:	Statement of Claim alleges that registered representative recommended unsuitable investments in Exchange Traded Funds and failed to explain the risks associated with these investments.
Product Type:	Other: Exchange Traded Funds
Alleged Damages:	\$255,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	18-00925
Filing date of arbitration/CFTC reparation or civil litigation:	03/08/2018

Customer Complaint Information

Date Complaint Received:	03/13/2018
Complaint Pending?	No
Status:	Settled
Status Date:	06/11/2019
Settlement Amount:	\$285,000.00
Individual Contribution Amount:	\$0.00

Disclosure 3 of 5

Reporting Source:	Firm
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Employing firm when activities occurred which led to the complaint: H. Beck, Inc.

Allegations: Statement of Claim, alleges that registered representative recommended unsuitable investments in Exchange Traded Funds and Closed-End Mutual Funds, and failed to explain the risks associated with these investments.

Product Type: Mutual Fund
Other: Exchange Traded Funds

Alleged Damages: \$600,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 18-00832

Filing date of arbitration/CFTC reparation or civil litigation: 02/28/2018

Customer Complaint Information

Date Complaint Received: 03/06/2018

Complaint Pending? No

Status: Settled

Status Date: 06/14/2019

Settlement Amount: \$500,000.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: H. Beck, Inc.



Allegations:	Statement of Claim, alleges that Registered Representative recommended unsuitable investments in Exchange Traded and Equity Securities, and failed to explain the risks associated with these investments.
Product Type:	Equity Listed (Common & Preferred Stock) Other: Exchange Traded Funds
Alleged Damages:	\$1,565,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	18-00626
Filing date of arbitration/CFTC reparation or civil litigation:	02/15/2018

Customer Complaint Information

Date Complaint Received:	02/23/2018
Complaint Pending?	No
Status:	Settled
Status Date:	06/13/2019
Settlement Amount:	\$1,250,000.00
Individual Contribution Amount:	\$0.00

Disclosure 5 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	H. Beck, Inc.
Allegations:	Statement of Claim alleges that registered representative recommended unsuitable investments in Exchange Traded Funds and equity securities, and failed to explain the risks associated with these investments.



Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$917,314.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/22/2015

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 12/03/2015

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: #15-03278

Date Notice/Process Served: 12/22/2015

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/08/2017

Monetary Compensation Amount: \$1,500,000.00

Individual Contribution Amount: \$0.00

End of Report



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