

BrokerCheck Report

GENE PETER VALENTINO

CRD# 1107642

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

GENE P. VALENTINO

CRD# 1107642

Currently employed by and registered with the following Firm(s):**B MOMENTUM INDEPENDENT NETWORK INC.**2401 TEE CIRCLE
SUITE 101
NORMAN, OK 73069
CRD# 17587

Registered with this firm since: 07/31/1997

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 9 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):****B CULLUM & SANDOW SECURITIES, INC.**CRD# 15836
DALLAS, TX
12/1990 - 08/1997**B PARK AVENUE SECURITIES, INC.**CRD# 8180
01/1990 - 11/1990**B EPPLER, GUERIN & TURNER, INC.**CRD# 260
DALLAS, TX
07/1988 - 12/1989**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Criminal	1
Customer Dispute	2
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 9 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **MOMENTUM INDEPENDENT NETWORK INC.**

Main Office Address: **717 N. HARWOOD STREET
SUITE 3400
DALLAS, TX 75201**

Firm CRD#: **17587**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	07/31/1997
B	FINRA	General Securities Representative	Approved	07/31/1997

	U.S. State/ Territory	Category	Status	Date
B	Colorado	Agent	Approved	10/23/2019
B	Illinois	Agent	Approved	08/01/1997
B	Maryland	Agent	Approved	10/24/2012
B	Minnesota	Agent	Approved	01/06/2023
B	Missouri	Agent	Approved	01/06/2017
B	Oklahoma	Agent	Approved	07/31/1997
B	Texas	Agent	Approved	01/20/2006
B	Utah	Agent	Approved	03/12/2021
B	Washington	Agent	Approved	07/01/2008

Branch Office Locations

Broker Qualifications



Employment 1 of 1, continued

MOMENTUM INDEPENDENT NETWORK INC.

2401 TEE CIRCLE
SUITE 101
NORMAN, OK 73069



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	12/29/1995

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/19/1983

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	03/29/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 12/1990 - 08/1997	CULLUM & SANDOW SECURITIES, INC.	15836	DALLAS, TX
B 01/1990 - 11/1990	PARK AVENUE SECURITIES, INC.	8180	
B 07/1988 - 12/1989	EPPLER, GUERIN & TURNER, INC.	260	DALLAS, TX
B 10/1985 - 07/1988	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	
B 08/1984 - 05/1985	E. F. HUTTON & COMPANY INC	235	
B 03/1983 - 08/1984	FITZGERALD, DEARMAN & ROBERTS, INC.	317	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/1997 - Present	SWS FINANCIAL SERVICES	NOT PROVIDED	Y	NORMAN, OK, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

NAME OF OUTSIDE BUSINESS: GROUP CONSULTANTS; IS THE BUSINESS INVESTMENT RELATED: NO; ADDRESS OF BUSINESS: 2401 TEE CIRCLE, NORMAN, OKLAHOMA; NATURE OF BUSINESS: GROUP MEDICAL SALES; WHAT IS YOUR POSITION, TITLE OR RELATIONSHIP WITH THE OTHER BUSINESS: INSURANCE AGENT; STATE DATE WITH THE BUSINESS: JANUARY 1, 1990; DESCRIPTION OF OUTSIDE ACTIVITY: SALES OF GROUP MEDICAL INSURANCE; AMOUNT OF TIME DEVOTED DURING BUSINESS HOURS: 10%; NON-BUSINESS HOURS DEVOTED TO ACTIVITY: 0;

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	1	0
Customer Dispute	0	2	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	U.S. DISTRICT COURT, DISTRICT OF NEVADA. CR-S-85-79-LDG.
Charge Date:	06/10/1986
Charge Details:	FRAUD BY WIRE, AIDING AND ABETTING/2 COUNTS.
Felony?	No
Current Status:	Final
Status Date:	08/13/1986
Disposition Details:	NOT GUILTY.
Broker Statement	COPY (ATTACHED) OF VERDICT FROM THE U.S. DISTRICT COURT DISTRICT OF NEVADA DATED AUGUST 13, 1986 INDICATING NOT GUILTY RE: CHARGE OF FRAUD BY WIRE; AIDING AND ABETTING. (2102-01190).



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.
Allegations:	Not Provided
Product Type:	
Alleged Damages:	\$100,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #89-01799
Date Notice/Process Served:	08/09/1989
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	01/29/1991
Disposition Detail:	AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$82,500.00 JOINTLY AND SEVERALL

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.
Allegations:	
Product Type:	
Alleged Damages:	\$100,000.00

Customer Complaint Information

**Date Complaint Received:****Complaint Pending?**

No

Status:

Arbitration/Reparation

Status Date:**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**[NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 89-01799](#)**Date Notice/Process Served:**

08/09/1989

Arbitration Pending?

No

Disposition:

Award to Customer

Disposition Date:

01/29/1991

Monetary Compensation Amount:

\$82,500.00

Individual Contribution Amount:**Firm Statement**

MR. VALENTINO IS A RESPONDENT ALONG WITH MERRILL LYNCH IN A NEW YORK STOCK EXCHANGE ARBITRATION FILED BY CUSTOMER. CUSTOMER ALLEGES MR. VALENTINO INVESTED IN A LIMITED PARTNERSHIP UNSUITABLE FOR HER INVESTMENT OBJECTIVES. CUSTOMER IS SEEKING DAMAGES IN EXCESS OF \$100,000.00.

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Allegations:

FAILURE OF PAYMENT OF INTEREST ON A REAL ESTATE LIMITED PARTNERSHIP CUSTOMER ASKED FOR ORIGINAL \$100,000 INVESTMENT BACK.

Product Type:

Other



Other Product Type(s): LIMITED PARTNERSHIP

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 08/09/1989

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/29/1991

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** [NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 89-01799](#)

Date Notice/Process Served: 08/09/1989

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 01/29/1991

**Monetary Compensation
Amount:** \$82,500.00

**Individual Contribution
Amount:**

Broker Statement DISPUTE WAS SETTLED FOR \$10,000 WHILE BEING
APPEALED.
NOT PROVIDED



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EPPLER, GUERIN & TURNER, INC.

Allegations:

Product Type:

Alleged Damages: \$192,000.00

Customer Complaint Information

Date Complaint Received: 01/01/1990

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$192,000.00

Individual Contribution Amount:

Firm Statement

MR. VALENTINO IS THE SUBJECT OF A COMPLAINT BY AN EGT CUSTOMER NAMED CUSTOMER. CUSTOMER ALLEGES THAT MR. VALENTINO INVESTED IN A GNMA INVESTMENT WITHOUT HER PERMISSION. SHE FURTHER ALLEGES MR. VALENTINO MADE FRAUDULENT MISREPRESENTATIONS NOT SUITABLE TO HER OBJECTIVES. EGT IS CURRENTLY INVESTIGATING VALIDITY OF THESE CHARGES.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EPPLER, GUERIN & TURNER, INC.

Allegations: [CUSTOMER] CLAIMED THE \$192,000 OF GOVERNMENT BONDS I SOLD TO HER WERE "UNSUITABLE" 2 MONTHS AFTER SHE BOUGHT



THEM. SHE REQUESTED HER MONEY BACK.

Product Type: Debt - Government

Alleged Damages: \$192,000.00

Customer Complaint Information

Date Complaint Received: 01/01/1990

Complaint Pending? No

Status: Settled

Status Date: 01/01/1990

Settlement Amount: \$192,000.00

Individual Contribution Amount: \$0.00

Broker Statement EPPLER, GUERIN SOLD HER GOVERNMENT BONDS AND RETURNED ALL OF HER MONEY TO HER.
NOT PROVIDED



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	PARK AVE SECURITIES, INC.
Termination Type:	Permitted to Resign
Termination Date:	11/01/1990
Allegations:	NOT PROVIDED SELLING INSURANCE REALATED PRODUCTS "AWAY" FROM PARK AVE AGENCY
Product Type:	Insurance
Other Product Types:	
Broker Statement	NOT PROVIDED I WAS ACCUSED OF SELLING INSURANCE RELATED PRODUCTS AWAY FROM PARK AVE AGENCY. I FEEL LIKE I WAS WRONGFUL TERMINATED DUE TO THE FACT THAT I HAVE SOLD ANY INSURANCE RELATED TO PRODUCTS FOR ANY COMPANIES DURING MY EMPLOYMENT WITH PARK AVE SECURITIES.

End of Report



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