

BrokerCheck Report

JAMES MCGEE WALKER JR

CRD# 1108895

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**JAMES M. WALKER JR**

CRD# 1108895

Currently employed by and registered with the following Firm(s):

IA STRATEGIC ADVISORY SERVICES
 6465 QUAIL HOLLOW ROAD
 SUITE 301
 MEMPHIS, TN 38120
 CRD# 287984
 Registered with this firm since: 04/05/2017

B LPL FINANCIAL LLC
 6465 N QUAIL HOLLOW RD STE 301
 MEMPHIS, TN 38120
 CRD# 6413
 Registered with this firm since: 01/03/2007

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 39 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA LPL FINANCIAL LLC**
 CRD# 6413
 FORT MILL, SC
 01/2007 - 11/2017
- IA BANC OF AMERICA INVESTMENT SERVICES, INC.**
 CRD# 16361
 BOSTON, MA
 11/2004 - 01/2007
- B BANC OF AMERICA INVESTMENT SERVICES, INC.**
 CRD# 16361
 MEMPHIS, TN
 11/2004 - 01/2007

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2
Termination	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 39 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	01/03/2007
B	FINRA	General Securities Representative	Approved	01/03/2007

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	09/23/2016
B	Alaska	Agent	Approved	10/04/2024
B	Arizona	Agent	Approved	08/31/2022
B	Arkansas	Agent	Approved	01/03/2007
B	California	Agent	Approved	10/21/2016
B	Colorado	Agent	Approved	10/21/2016
B	Florida	Agent	Approved	01/22/2007
B	Georgia	Agent	Approved	10/29/2020
B	Illinois	Agent	Approved	08/31/2022
B	Indiana	Agent	Approved	08/02/2019
B	Kentucky	Agent	Approved	08/29/2022

Broker Qualifications



Employment 1 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Louisiana	Agent	Approved	10/31/2018
B	Maryland	Agent	Approved	10/18/2024
B	Massachusetts	Agent	Approved	08/22/2022
B	Michigan	Agent	Approved	11/02/2018
B	Minnesota	Agent	Approved	04/01/2025
B	Mississippi	Agent	Approved	01/03/2007
B	Missouri	Agent	Approved	06/13/2019
B	Montana	Agent	Approved	08/29/2022
B	Nebraska	Agent	Approved	11/06/2018
B	Nevada	Agent	Approved	09/27/2024
B	New Jersey	Agent	Approved	11/17/2021
B	New Mexico	Agent	Approved	05/12/2021
B	New York	Agent	Approved	10/24/2016
B	North Carolina	Agent	Approved	08/23/2022
B	Ohio	Agent	Approved	11/06/2018
B	Oklahoma	Agent	Approved	11/17/2021
B	Oregon	Agent	Approved	02/25/2019
B	Pennsylvania	Agent	Approved	10/21/2016
B	Rhode Island	Agent	Approved	05/04/2023
B	South Carolina	Agent	Approved	08/24/2020
B	Tennessee	Agent	Approved	01/03/2007



Broker Qualifications

Employment 1 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Texas	Agent	Approved	01/03/2007
B	Utah	Agent	Approved	11/07/2018
B	Virginia	Agent	Approved	12/21/2009
B	Washington	Agent	Approved	11/17/2021
B	West Virginia	Agent	Approved	06/14/2019
B	Wisconsin	Agent	Approved	12/22/2011
B	Wyoming	Agent	Approved	10/03/2022

Branch Office Locations

LPL FINANCIAL LLC

6465 N QUAIL HOLLOW RD STE 301
MEMPHIS, TN 38120

Employment 2 of 2

Firm Name: **STRATEGIC ADVISORY SERVICES**

Main Office Address: **6465 QUAIL HOLLOW ROAD
SUITE 301
MEMPHIS, TN 38120**

Firm CRD#: **287984**

	U.S. State/ Territory	Category	Status	Date
IA	Tennessee	Investment Adviser Representative	Approved	04/27/2017
IA	Texas	Investment Adviser Representative	Restricted Approval	04/05/2017

Branch Office Locations

Broker Qualifications



Employment 2 of 2, continued

6465 QUAIL HOLLOW ROAD
SUITE 301
MEMPHIS, TN 38120



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	02/16/1998

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	02/13/2007
B General Securities Representative Examination	Series 7	02/26/1996

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	12/24/1997
B Uniform Securities Agent State Law Examination	Series 63	12/06/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 01/2007 - 11/2017	LPL FINANCIAL LLC	6413	GERMANTOWN, TN
IA 11/2004 - 01/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	MEMPHIS, TN
B 11/2004 - 01/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	MEMPHIS, TN
IA 03/2004 - 11/2004	RAYMOND JAMES & ASSOCIATES, INC.	705	MEMPHIS, TN
B 08/2001 - 11/2004	RAYMOND JAMES & ASSOCIATES, INC.	705	ST. PETERSBURG, FL
B 10/1999 - 08/2001	BANCORPSOUTH INVESTMENT SERVICES, INC.	46259	JACKSON, MS
B 12/1996 - 10/1999	TRUSTMARK FINANCIAL SERVICES, INC.	29707	JACKSON, MS
B 03/1996 - 03/1996	DIME SECURITIES OF NY, INC.	28955	BROOKLYN, NY
B 06/1986 - 12/1986	FIRST FUNDS INCORPORATED	17415	
B 05/1984 - 11/1984	BRENNER STEED, INC.	7103	
B 05/1983 - 12/1983	BRENNER STEED, INC.	7103	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2017 - Present	STRATEGIC ADVISORY SERVICES	Investment Adviser Representative	Y	MEMPHIS, TN, United States
03/2017 - Present	SWG Advisory Services, LLC	President/CCO/Investment Adviser Representative	Y	Memphis, TN, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
01/2007 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	MEMPHIS, TN, United States
03/2020 - 10/2023	FIRST BANK	CONSULTANT	Y	MEMPHIS, TN, United States
12/2009 - 08/2017	ORION FEDERAL CU (Formerly: MEMPHIS AREA TEACHERS CREDIT UNION)	REGISTERED REPRESENTATIVE	Y	MEMPHIS, TN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. 11/30/2006: Strategic Wealth Management - DBA for LPL Business (entity for LPL business) - Inv Rel - At Reported Business Location(s)
2. 12/23/2011: - Not Inv Rel - Business Owner - 2% OF TIME SPENT - Publishing a monthly magazine Promoting the works and needs of not for profits in the Memphis area.
3. 06/13/2012: Eden Spa and Salon - MEDICAL - NOT TIME SPENT - CO-OWNER
4. 9/1/2017 - Strategic Advisory Services - Investment related - At reported business location(s) - Registered Investment Advisor Hybrid - Started 08/15/2017 - 160 Hours Per Month/6 Hours During Securities Trading - I provide investment advisory services through Strategic Advisory Services LLC, an independent investment advisor firm. I started this business activity in 08/15/2017. I expect to spend approximately 160 hours per month on this activity. Please see the Form ADV of the advisory firm for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.
5. 10/5/2017 - Investment Related - Memphis, TN - Real Estate Rental - Started 11/15/2017 - 2 Hours Per Month/0 Hours During Securities Trading - Own a home to offer in AirBNB.
6. 09/06/2023 - Jim Walker and Alston Meeks dba 901RollsRoyce.com - Rep's Business - Co-Owner - Not Investment Related - At Reported Business Location(s)- Start Date 04/01/2023 - 1 Hour Per Month/ 0 Hours During Trading
7. 07/03/2025 - Elvis Loves Memphis - Other - Documentary Film Production - Not Inv rel - PlaceMemphis, TN - Start date: 07/01/2025 - 0 Hour Per Month/ 0 Hours During Trading

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A
Termination	N/A	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	SUITABILITY DATES OF ACTIVITY: 2/27/02 THRU 7/2/02
Product Type:	Equity - OTC
Alleged Damages:	\$150,000.00

Customer Complaint Information

Date Complaint Received:	05/12/2005
Complaint Pending?	No
Status:	Settled
Status Date:	05/12/2005
Settlement Amount:	\$50,000.00
Individual Contribution Amount:	\$15,000.00

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: SUITABILITY DATES OF ACTIVITY: 2/27/02 THRU 7/2/02

Product Type: Equity - OTC

Alleged Damages: \$150,000.00

Customer Complaint Information

Date Complaint Received: 05/12/2005

Complaint Pending? No

Status: Settled

Status Date: 05/12/2005

Settlement Amount: \$50,000.00

Individual Contribution Amount: \$15,000.00

Broker Statement

CLIENT MOVED A HIGH RISK PORTFOLIO FROM WUNDERLICH SECURITIES IN FEBRUARY OF 2002, WHEN I RECEIVED THE ASSETS CLIENTS PORTFOLIO HAD GONE FROM \$630,000 TO \$230,000. IN THE FIVE MONTHS ASSETS WHILE THE ASSETS WERE WITH ME THE ACCOUNT DROPPED TO \$90,000. THE CLIENT REFERRED ADDITIONAL FAMILY MEMBERS TO ME IN LATER HALF OF 2002 AND IN 2003. WHEN I MADE A BROKER DEALER CHANGE IN NOVEMBER OF 2004 FAMILY MEMBERS MOVED ACCOUNTS WITH ME TO NEW BROKER DEALER. IN 2004 CLIENT HAD FINANCIAL REVERSES FROM JOB CHANGE, IN MARCH 2005 CLIENT MADE VERBAL COMPLAINT TO OLD BROKER DEALER ABOUT LOSSES IN 2002. I AM STILL ACTIVELY INVOLVED AS FINANCIAL ADVISOR TO FAMILY OF CLIENT.

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: FAILURE TO FOLLOW INSTRUCTIONS, UNSUITABILITY AND MISREPRESENTATION - CLIENT ALLEGED THAT REP FAILED TO EXECUTE SELL ORDER ON 8/2/04 AS INSTRUCTED ON CELL PHONE.

Product Type: Equity - OTC



Alleged Damages: \$7,342.55

Customer Complaint Information

Date Complaint Received: 11/08/2004

Complaint Pending? No

Status: Settled

Status Date: 11/18/2004

Settlement Amount: \$1,455.05

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES AND ASSOCIATES, INC.

Allegations: FAILURE TO FOLLOW INSTRUCTIONS, UNSUITABILITY, AND MISREPRESENTATION-CLIENT ALLEGED THAT REP FAILED TO EXECUTE SELL ORDER ON 08/02/2004 AS INSTRUCTED ON CELL PHONE.

Product Type: Equity - OTC

Alleged Damages: \$7,342.55

Customer Complaint Information

Date Complaint Received: 11/08/2004

Complaint Pending? No

Status: Settled

Status Date: 11/18/2004

Settlement Amount: \$1,455.05

Individual Contribution Amount: \$0.00



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 2

Reporting Source:	Broker
Employer Name:	BRENNER STEED, INC.
Termination Type:	Voluntary Resignation
Termination Date:	11/15/1984
Allegations:	91701-2-S COMPLAINT FOR INJUNCTIVE RELIEF AND DAMAGES FOR UNFAIR COMPETITION
Product Type:	No Product
Other Product Types:	
Broker Statement	JAMES W WALKTER REQUIRED TO RETURN TO BRENNER STEAD INC ALL DOCUMENTS OR ANY OTHER RECORDATION, INCLUDING DISCS USED WITH COMPUTERS, OF ANY AND ALL INFORMATION TAKEN BY JAMES WALKER WHICH WAS OBTAINED FROM BRENNER STEED IN C ALSO ORDERED NOT TO USE HIS CALL BOOK FOR ANY PURPOSE, RELATED TO THE SALE OF SECURITIES BY HIMSELF OR ANY OTHER PERSON, SHALL NOT USE OR MAKE REFERENCE TO COPIES OF SALES CONFIRMAITON DOCUMENTS RETAINED BY JAMES WALKER NOT PROVIDED

Disclosure 2 of 2

Reporting Source:	Broker
Employer Name:	FIRST SECURITIES COMPANY
Termination Type:	Permitted to Resign
Termination Date:	11/22/1986
Allegations:	NONE FAILED TO NOTIFY TRADING DESK OF A GOVERNMENT BOND TRADE REFUSED BY A CUSTOMER. FAILED TO MAIL CONFIRMATION OF TRADE TO CUSTOMER SO THE TRADING DESK WOULD NOT FIND OUT ABOUT THE TRADE FOR SEVERAL DAYS, HOPING THAT THE MARKET WOULD COME BACK TO ALLOW THE TRADE TO BREAK EVEN. APPROXIMATE LOSS



TO
FIRM \$50,000

Debt - Government

Product Type:

Other Product Types:

Broker Statement

I RESIGNED FROM FIRST SECURITIES. MY GROSS
COMMISSION FROM THE MONTH WAS \$24,000. FIRST SECURITIES USED
THIS AMOUNT TO OFFSET THE LOSS WITH THE BALANCE BEING EATEN BY
THE FIRM.
NOT PROVIDED

End of Report



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