

BrokerCheck Report

Steven Lee Rochleau

CRD# 1121995

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

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This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B EDWARD JONES**
CRD# 250
CHEROKEE, IA
04/1986 - 03/2025
- B PRUCO SECURITIES CORPORATION**
CRD# 5685
05/1984 - 10/1984

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	04/19/1986
B Investment Company Products/Variable Contracts Representative Examination	Series 6	05/05/1984

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	02/02/2007
B Uniform Securities Agent State Law Examination	Series 63	05/05/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/1986 - 03/2025	EDWARD JONES	250	CHEROKEE, IA
B 05/1984 - 10/1984	PRUCO SECURITIES CORPORATION	5685	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
12/1985 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	CHEROKEE, IA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Commercial rental property
 Type of business: rental property
 Cherokee, IA
 Start date: 1/1/1995
 owner
 Hours per week: 2
 Hours during trading: 0
 Property Management

Cottage in Canada
 Type of business: cottage owner
 Machin, ON
 Start date: 9/25/2015
 Owner
 Hours per week: 0
 Hours during trading: 0

Registration and Employment History



Other Business Activities, continued

Property Management

Farm rental property

Type of business: farm property

Cherokee, IA

Start date: 4/1/1999

owner

Hours per week: 10

Hours during trading: 0

Property Management

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT ALLEGES THE FINANCIAL ADVISOR FAILED TO INFORM HER OF THE OPTION TO CONTINUE ANNUITY CONTRACTS OWNED BY HER DECEASED HUSBAND. CLIENT ALLEGES THE FINANCIAL ADVISOR DID NOT ADVISE HER OF THE TAX LIABILITY SHE WOULD INCUR AS A RESULT OF SURRENDERING (IN APRIL 2014) THE ANNUITIES AND ALSO DID NOT PROPERLY DISCLOSE INFORMATION ABOUT THE NEW ANNUITY SHE PURCHASED.

Product Type: Annuity-Variable

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): ALLEGATIONS CLAIM DAMAGES TO BE IN EXCESS OF \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/30/2014



Complaint Pending? No

Status: Settled

Status Date: 10/16/2014

Settlement Amount: \$10,335.72

Individual Contribution Amount: \$0.00

Broker Statement

BASED ON OUR REVIEW, THE TAX CONSEQUENCES ASSOCIATED WITH THE ANNUITY SURRENDERS WERE DISCUSSED. THE FINANCIAL ADVISOR PRESENTED SEVERAL OPTIONS FOR INVESTING THE ANNUITY PROCEEDS. HOWEVER, AT THE CLIENT'S REQUEST, THE PROCEEDS WERE UTILIZED TO PURCHASE AN ANNUITY. WE BELIEVE THE DETAILS OF THE POLARIS PLATINUM O SERIES ANNUITY WERE PROVIDED TO THE CLIENT THROUGH DISCUSSIONS WITH THE FINANCIAL ADVISOR, THE PROSPECTUS AND THE ANNUITY CONTRACT. IN ADDITION, IT IS OUR OPINION; THE PURCHASE WAS MADE WITH THE CLIENT'S KNOWLEDGE AND AUTHORIZATION. HOWEVER, FOR BUSINESS REASONS AND TO AVOID LITIGATION, THE FIRM SETTLED THE CLIENT'S CLAIM IN THE AMOUNT OF \$10,335.72. THE FINANCIAL ADVISOR WAS NOT REQUIRED TO CONTRIBUTE TO THE SETTLEMENT.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: 00/00/00-3/23/09; THE COMPLAINANT CLAIMS THAT THE ACCOUNT SHOULD HAVE BEEN SET UP FOR CAPITAL PRESERVATION BUT SEEMED TO BE SET UP FOR PREDOMINATELY AGGRESSIVE GROWTH AND INCOME. IT IS CLAIMED THAT THE ACCOUNT OWNER BROUGHT CONCERN OF HER LOSSES IN THE FALL AND ASKED THE FA TO CONSIDER CDS BUT HE OPTED FOR ANNUITIES. IT IS CLAIMED THAT THE ACCOUNT LOST ALL INVESTMENT INCOME OF 20 YEARS AND A SIGNIFICANT PERCENTAGE OF THE BASE. THE WRITER AND THE CLIENT MET WITH THE FA ON 3/10/09 AND IT WAS POINTED OUT THAT THE CLIENT IS 78 YEARS OLD AND NEEDS THE FUNDS IMMEDIATELY FOR EXPENSES AND THE FUNDS SHOULD NOT BE IN ANY NEAR TERM RISKY INVESTMENTS. THE FA ASKED IF ANY CHANGES NEEDED TO BE MADE AND THE WRITER SAID THAT THERE WERE NO CHANGES AT THAT TIME AND THEY WOULD CONTINUE TO WORK WITH THE FA. THE WRITER FEELS MORE CDS WOULD BE APPROPRIATE SO THE ACCOUNT OWNER WENT TO MEET WITH THE FA AND IT IS CLAIMED THE FA SUGGESTED HER BUSINESS WAS NO LONGER WELCOME AT EDWARD JONES.
4/14/09- AUTHORIZATION FROM ACCOUNT OWNERS TO DISCLOSE ACCOUNT INFORMATION TO A THIRD PARTY WAS RECEIVED.

Product Type: Other: MISCELLANEOUS

Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/14/2009

**Complaint Pending?**

No

Status:

Denied

Status Date:

05/04/2009

Settlement Amount:**Individual Contribution
Amount:****Broker Statement**

IT WAS EXPLAINED THAT THE CLIENTS WERE EDUCATED ON THE BENEFITS OF EDWARD JONES LONG TERM BUY AND HOLD PHILOSOPHY SINCE THEY BECAME CLIENTS IN 1995. BASED ON THE CLIENTS' HISTORY THIS BUY-AND-HOLD PHILOSOPHY HAS BEEN USED OVER THE YEARS. WHEN THE MARKET DECLINED THE CLIENTS' REINVESTED THE DIVIDENDS AND INTEREST THEY RECEIVED FROM THEIR INVESTMENTS. IT APPEARS AS THOUGH THE CLIENT'S INVESTING WAS IN LINE WITH THEIR GOALS AND OBJECTIVES.

End of Report



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