

BrokerCheck Report

STEWART FIELD SMITH

CRD# 1122433

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

STEWART F. SMITH

CRD# 1122433

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B CENTER STREET SECURITIES, INC.**
CRD# 26898
SCOTTSDALE, AZ
09/2015 - 11/2015
- B QUESTAR CAPITAL CORPORATION**
CRD# 43100
SCOTTSDALE, AZ
09/2013 - 08/2015
- B GENEOS WEALTH MANAGEMENT, INC.**
CRD# 120894
SCOTTSDALE, AZ
08/2002 - 07/2013

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Criminal	1
Customer Dispute	2
Judgment/Lien	3

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	11/24/2015
B General Securities Representative Examination	Series 7	02/21/1992

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/29/2015
B Uniform Securities Agent State Law Examination	Series 63	06/06/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/2015 - 11/2015	CENTER STREET SECURITIES, INC.	26898	SCOTTSDALE, AZ
B 09/2013 - 08/2015	QUESTAR CAPITAL CORPORATION	43100	SCOTTSDALE, AZ
B 08/2002 - 07/2013	GENEOS WEALTH MANAGEMENT, INC.	120894	SCOTTSDALE, AZ
B 02/1999 - 08/2002	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B 03/1990 - 02/1999	WESTAMERICA INVESTMENT GROUP	6626	SCOTTSDALE, AZ
B 01/1984 - 03/1990	RL KOTROZO, INC.	12968	
B 07/1983 - 01/1984	PLENGE THOMAS & NOFER INCORPORATED	7463	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2015 - Present	CENTER STREET SECURITIES	REGISTERED REPRESENTATIVE	N	NASHVILLE, TN, United States
09/2015 - Present	center street advisors	investment advisor representative	Y	nashville, TN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. INSURANCE AGENT, DBA THE FINANCIAL STORE, 5634 E EDMONT AVE, SCOTTSDALE, AZ 85257. FIXED ANNUITIES, LIFE, LTC, DISABILITY, 10 HOURS PER MONTH, NONE OF WHICH ARE DURING SECURITIES TRADING HOURS.

2. DBA: STEWART WEALTH MANAGEMENT. INSURANCE AGENT OFFERING FIXED ANNUITIES, LIFE AND LTC. 5634 E EDMONT AVE,

Registration and Employment History



Other Business Activities, continued

SCOTTSDALE, AZ 85257. 5 HOURS PER MONTH, OF WHICH NO HOURS PER MONTH ARE DURING SECURITIES TRADING HOURS.

3. SDJTHS, INC. 5634 E EDGEMONT AVE, SCOTTSDALE, AZ 85257. PERSONAL SERVICE C-CORP THAT WAS ESTABLISHED TO DEFER TAXES WITH A DEFINED BENEFIT PROGRAM AND TO RECORD BUSINESS EXPENSES. NO HOURS PER MONTH.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	3	0
Criminal	0	1	0
Customer Dispute	0	2	N/A
Judgment/Lien	3	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	07/13/2016
Docket/Case Number:	2016048641501
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	Respondent Smith failed to respond to FINRA request for information.
Current Status:	Final
Resolution:	Letter
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 10/17/2016

Sanctions Ordered: Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 2

Sanction Type: Bar (Permanent)
Capacities Affected: All Capacities
Duration: Indefinite
Start Date: 10/17/2016
End Date:

Sanction 2 of 2

Sanction Type: Suspension
Capacities Affected: Any capacity
Duration: N/A
Start Date: 08/08/2016
End Date: 10/16/2016

Regulator Statement

Pursuant to FINRA Rule 9552(h) and in accordance with FINRA's Notice of Suspension and Suspension from Association letters dated July 13, 2016 and August 8, 2016, respectively, on October 17, 2016, Smith is barred from association with any FINRA member in any capacity. Respondent failed to request termination of his suspension within three months of the date of the Notice of Suspension; therefore, he is automatically barred from association with any FINRA member in any capacity.



Disclosure 2 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	04/10/1991
Docket/Case Number:	C3A910038
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	11/22/1991
Sanctions Ordered:	Censure Disgorgement/Restitution Monetary/Fine \$5,000.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	<p>COMPLAINT NO. C3A910038 (DISTRICT NO. 3) FILED APRIL 10, 1991 AGAINST RESPONDENT STEWART F. SMITH ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 2 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT SMITH MADE UNSUITABLE RECOMMENDATIONS TO PUBLIC CUSTOMERS REGARDING MUTUAL FUND TRANSACTIONS.</p> <p>DECISION RENDERED NOVEMBER 22, 1991, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY RESPONDENT SMITH WAS ACCEPTED; THEREFORE, HE IS CENSURED, FINED \$5,000, AND REQUIRED TO SUBMIT PROOF OF RESTITUTION TO CUSTOMERS IN THE AMOUNT OF \$6,900</p>



WITHIN 10 DAYS FOLLOWING THE DATE OF THIS DECISION. IN ADDITION, SMITH MUST REQUALIFY BY EXAMINATION AS A GENERAL SECURITIES REPRESENTATIVE WITHIN THREE MONTHS FROM THE DATE OF THIS DECISION.

\$5,000.00 PAID ON 1/20/92 INVOICE #91-3A-1376

Reporting Source: Broker

Regulatory Action Initiated By: SRO - NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 04/10/1991

Docket/Case Number: C3A910038

Employing firm when activity occurred which led to the regulatory action:

Product Type: Mutual Fund(s)

Other Product Type(s):

Allegations: EXCESSIVE TRADING IN MUTUAL FUNDS- ALLEGED DAMAGES WERE THE COMMISSION ON THE SECOND TRADE. PURCHASE OF AN ARIZONA STATE AND FEDERALLY TAX FREE FUND- APPROX \$7,000.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 11/22/1991

Sanctions Ordered: Censure
Disgorgement/Restitution
Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: FINE OF \$5,000. REIMBURSEMENT OF COMMISSIONS IN THE AMOUNT OF \$6,900 AND REQUALIFICATION OF LICENSE.

Broker Statement I DID NOT ADMIT GUILT- I SIMPLY WANTED TO GET THIS THING BEHIND ME. I FELT THAT SINCE I WAS NOT ABLE TO FACE



MY ACCUSER NOR PROPERLY REPRESENT MYSELF, I WAS NOT GOING TO BE GIVEN A FAIR TRAIL OR HEARING, SO I SIMPLY TOOK THE QUICKEST POSSIBLE RELIEF

Disclosure 3 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	ILLINOIS
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	
Date Initiated:	12/27/1988
Docket/Case Number:	88-244
Employing firm when activity occurred which led to the regulatory action:	R.L. KOTROZO, INC.
Product Type:	Other
Other Product Type(s):	
Allegations:	SALE OF SECURITIES BY AN UNREGISTERED DEALER AND UNREGISTERED SALESPERSONS.
Current Status:	Final
Resolution:	Consent
Resolution Date:	01/17/1989
Sanctions Ordered:	Censure Monetary/Fine \$10,000.00
Other Sanctions Ordered:	
Sanction Details:	BY MEANS OF A STIPULATION, ILLINOIS HAS ENTERED A CONSENT ORDER OF CENSURE AGAINST THE ABOVE NAMED RESPONDENT AN ADMINISTRATIVE FINE IN THE AMOUNT OF \$10,000.00 HAS BEEN ASSESSED.
Regulator Statement	ILLINOIS HAS ISSUED A NOTICE OF HEARING TO DETERMINE WHETHER AN



ORDER OF PROHIBITION
 SHOULD BE ENTERED AGAINST SMITH. ALLEGATIONS ARE THE SALE
 OF SECURITIES BY AN UNREGISTERED DEALER AND UNREGISTERED
 SALESPERSONS. DOCKET/CASE NO. 88-244, DATED DECEMBER 27, 1988.
 BY MEANS OF
 A STIPULATION, ILLINOIS HAS ENTERED A CONSENT ORDER OF CENSURE
 AGAINST THE ABOVE NAMED RESPONDENTS (SAME AS ORIGINAL ORDER).
 FINDINGS OF FACT AND CONCLUSIONS OF LAW ARE THAT RESPONDENTS
 ACTED AS A DEALER AND SALESPERSONS IN ILLINOIS WHEN THEY WERE
 NOT REGISTERED AS SUCH WITH THE SECRETARY OF STATE. AN
 ADMINISTRATIVE FINE IN THE AMOUNT OF \$10,000.00 HAS BEEN
 ASSESSED. DOCKET/CASE NO. 88-244, DATED JANUARY 17, 1989.

Reporting Source:	Broker
Regulatory Action Initiated By:	ILLINOIS SECRETARY OF STATE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	12/27/1988
Docket/Case Number:	88-244
Employing firm when activity occurred which led to the regulatory action:	R.L. KOTROZO, INC.
Product Type:	Mutual Fund(s)
Other Product Type(s):	
Allegations:	AS A SALESPERSON ENGAGED IN OFFER AND SALE OF SECURITIES TO ILLINOIS RESIDENTS WITHOUT REGISTERING AS A SALES PERSON
Current Status:	Final
Resolution:	Consent
Resolution Date:	01/17/1989
Sanctions Ordered:	Censure
Other Sanctions Ordered:	
Sanction Details:	ENTRY OF CONSENT ORDER OF CENSURE AND PAYMENT BY



EMPLOYER. R.L. KOTROZO INC. OF \$10,000 ADMINISTRATIVE FINE.
PREVIOUSLY SUBMITTED DRP INCORRECTLY INDICATED CONVICTION OF
MISDEMEANOR VIOLATION AND PAYMENT OF FINE BY APPLICANT.
CORRECTION OF THAT RECORD IS URGENTLY REQUESTED.
CONFORMATION
OBTAINABLE FROM MICHAEL MOOREHEAD, SENIOR ENFORCEMENT
ATTORNEY
(217) 785-4940

Broker Statement

APPLICANT RELIED ON EMPLOYER R.L. KOTROZO INC. TO
OBTAIN NECESSARY LICENSES, EMPLOYER APPARENTLY CHOSE TO
TREAT
AS ARIZONA RESIDENTS THOSE CUSTOMERS WITH WHICH RELATIONSHIP
WAS ESTABLISHED DURING PERIOD OF ARIZONA DOMICILE. R.L. KOTROZO
INC. CEASED BUSINESS OPERATIONS IN FEBRUARY, 1990.



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	TEMPE POLICE DEPARTMENT N/A
Charge Date:	11/01/1971
Charge Details:	SHOPLIFTING
Felony?	
Current Status:	Final
Status Date:	11/01/1971
Disposition Details:	FINE OF \$150
Broker Statement	Not Provided



Customer Dispute - Settled

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Questar Capital Corporation
Allegations:	Complaint filed with JNL alleging the VA she bought on 6/2/2014 was misrepresented and she believed she had a rider offering guaranteed growth on her annuity which has now lost considerable value. Invested \$150,000. Wants the rider added and backdated.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No specific claim for damages was received, but the firm has made a good faith determination that damages would exceed \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/13/2016
Complaint Pending?	No
Status:	Settled
Status Date:	05/12/2016
Settlement Amount:	\$15,445.00
Individual Contribution Amount:	\$15,445.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WEST AMERICA INVESTMENT GROUP
Allegations:	CLIENT REQUESTING REFUND OF SURRENDER CHARGES.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$13,753.94

Customer Complaint Information

Date Complaint Received:	10/07/2003
Complaint Pending?	No
Status:	Denied
Status Date:	11/05/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	CLIENT ALLEGES THAT HE WAS NEVER INFORMED THAT THE SURRENDER PERIOD ON HIS GROUP ANNUITY WOULD START OVER WITH ADDITIONAL DEPOSITS. THE CLIENT SIGNED APPLICATION ACKNOWLEDGING RECEIPT OF PROSPECTUS.



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 3

Reporting Source:	Broker
Judgment/Lien Holder:	BURCH & CRACCHIOLO PA
Judgment/Lien Amount:	\$4,900.00
Judgment/Lien Type:	Civil
Date Filed with Court:	07/02/2010
Date Individual Learned:	05/29/2015
Type of Court:	State Court
Name of Court:	MURICOPA COUNTY RECORDER
Location of Court:	PHOENIX, AZ
Docket/Case #:	TJ2010-007030
Judgment/Lien Outstanding?	Yes
Broker Statement	WAS UNAWARE OF THIS JUDGEMENT UNTIL NOTIFIED BY MY BROKER DEALER.

Disclosure 2 of 3

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$109,914.00
Judgment/Lien Type:	Tax
Date Filed with Court:	07/19/2010
Date Individual Learned:	07/19/2010
Type of Court:	State Court
Name of Court:	MARICOPA COUNTY RECORDER
Location of Court:	PHOENIX, AZ
Docket/Case #:	20100611160
Judgment/Lien Outstanding?	Yes



Broker Statement AS OF 07/25/2013, THIS LIEN HAS BEEN DEEMED UNCOLLECTABLE.

Disclosure 3 of 3

Reporting Source:	Broker
Judgment/Lien Holder:	BURCH & CRACCHIOLO PA
Judgment/Lien Amount:	\$3,783.00
Judgment/Lien Type:	Civil
Date Filed with Court:	07/02/2010
Date Individual Learned:	05/29/2015
Type of Court:	State Court
Name of Court:	MARICOPA COUNTY RECORDER
Location of Court:	PHOENIX, AZ
Docket/Case #:	20100568034
Judgment/Lien Outstanding?	Yes
Broker Statement	WAS UNAWARE OF THIS JUDGEMENT UNTIL NOTIFIED BY MY BROKER DEALER.

End of Report



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