BrokerCheck Report

Jeffrey Clifford Davis

CRD# 1128120

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Jeffrey C. Davis

CRD# 1128120

Currently employed by and registered with the following Firm(s):

IA **EDWARD JONES**
2602 WEST VERNON AVENUE
SUITE B
KINSTON, NC 28504
CRD# 250
Registered with this firm since: 12/31/2001

B **EDWARD JONES**
2602 WEST VERNON AVENUE
SUITE B
KINSTON, NC 28504
CRD# 250
Registered with this firm since: 06/12/1984

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 4 Self-Regulatory Organizations
- 25 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **FIRST INVESTORS CORPORATION**
CRD# 305
05/1983 - 07/1984

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 4 SROs and is licensed in 25 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Office Address: **12555 MANCHESTER ROAD**
ST. LOUIS, MO 63131-3710

Firm CRD#: **250**

	SRO	Category	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	06/12/1984
B	FINRA	General Securities Representative	Approved	06/20/1984
B	NYSE American LLC	General Securities Representative	Approved	09/13/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	08/01/1984

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	02/07/2023
B	Arizona	Agent	Approved	03/01/2007
B	California	Agent	Approved	01/02/2004
B	Colorado	Agent	Approved	08/13/2019
B	District of Columbia	Agent	Approved	06/29/2021
B	Florida	Agent	Approved	04/03/2003
B	Georgia	Agent	Approved	03/20/2006
B	Illinois	Agent	Approved	01/06/2005

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Iowa	Agent	Approved	01/03/2014
B	Maine	Agent	Approved	03/06/2020
B	Michigan	Agent	Approved	05/02/2019
B	Minnesota	Agent	Approved	11/26/2007
B	New Jersey	Agent	Approved	10/02/2014
B	New York	Agent	Approved	05/03/1994
B	North Carolina	Agent	Approved	07/16/1984
IA	North Carolina	Investment Adviser Representative	Approved	12/31/2001
B	Ohio	Agent	Approved	02/02/2023
B	Pennsylvania	Agent	Approved	06/16/2015
B	South Carolina	Agent	Approved	07/13/1995
B	South Dakota	Agent	Approved	06/23/2015
B	Tennessee	Agent	Approved	04/14/2023
B	Texas	Agent	Approved	05/20/2014
IA	Texas	Investment Adviser Representative	Restricted Approval	01/15/2019
B	Utah	Agent	Approved	02/02/2023
B	Virginia	Agent	Approved	01/08/1991
B	Washington	Agent	Approved	04/20/2011
B	West Virginia	Agent	Approved	02/02/2023

Branch Office Locations

Broker Qualifications

Employment 1 of 1, continued

EDWARD JONES
2602 WEST VERNON AVENUE
SUITE B
KINSTON, NC 28504

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	06/16/1984
B	Investment Company Products/Variable Contracts Representative Examination	Series 6	05/05/1983

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	11/19/2004
B	Uniform Securities Agent State Law Examination	Series 63	05/06/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/1983 - 07/1984	FIRST INVESTORS CORPORATION	305	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/1984 - Present	EDWARD D. JONES & CO., L.P.	OTHER - REG. REP.	Y	PINEVILLE, NC, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

JEFFREY DAVIS
BEACH RENTAL.

Commercial Property
Type of business: office
Kinston, NC
Start date: 3/3/1999
Owner
Hours per week: 0
Hours during trading: 0
NO responsibilities.

JCD21 Investments
Type of business: GYM
Kinston, NC
Start date: 2/14/2022
Owner

Registration and Employment History

Other Business Activities, continued

Hours per week: 0
Hours during trading: 0
Funding

rental property
Type of business: rental
Raleigh, NC
Start date: 11/1/2022
owner
Hours per week: 0
Hours during trading: 0
Maintain property

Lake Peninsula LLC
Type of business: R/e development
Bullock, NC
Start date: 1/1/2012
LPT
Hours per week: 0
Hours during trading: 0

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   -
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	
Allegations:	ALLEGATIONS OF VIOLATIONS OF NORTH CAROLINA SECURITIES LAWS IN THE PURCHASE OF $15,000 OF NOONEY INCOME ED. II AND $3,000 OF AMERICAN INCOME PROP., LATER CONVERTED TO DIAL REIT, COMMON LAW FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND GROSS NEGLIGENCE, BREACH OF CONTRACT AND VIOLATION OF FEDERAL SECURITIES LAWS. (AMOUNT CLAIMED: UNSPECIFIED BUT BETWEEN $50,000 - $100,000 PLUS ATTORNEYS' FEES, COSTS AND UNSPECIFIED PUNITIVE DAMAGES.)
Product Type:	
Alleged Damages:	$100,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	New York Stock Exchange; 1994-004421
Date Notice/Process Served:	12/01/1994
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/23/1995
Monetary Compensation Amount:	$63,000.00
Individual Contribution Amount:	
Broker Statement	SETTLED FOR $63,000. Not Provided

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	CLIENT STATES THEY ORDERED FA TO SELL 50% OF THEIR ASSETS AT 9AM AND THAT DID NOT HAPPEN, RESULTING IN A LOSS OF OVER $40,000. CLIENT INDICATES IF THERE WAS NO DELAY THEY WOULD HAVE ONLY LOST $20,000. CLIENT ALSO EXPRESSES CONCERN REGARDING THEIR INVESTMENTS OVER THE PAST YEAR AND HE IS SORELY DISAPPOINTED. CLIENT IS ASKING FA IF THEY HAVE MADE OR LOST MONEY ON THEIR ACCOUNTS. CLIENT IS ALSO ASKING FA FOR HIS SUGGESTION ON AN INVESTMENT STRATEGY FOR NOW AND GOING FORWARD OVER THE NEXT 5 YEARS. LOSSES CLAIMED BY CLIENT EXCEED $5,000.
Product Type:	
Alleged Damages:	$5,000.00

Customer Complaint Information

Date Complaint Received:	10/08/2008
Complaint Pending?	No
Status:	Denied
Status Date:	12/22/2008
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	OUR RECORDS REFLECT THERE WERE MANY SELL TRANSACTIONS IN THE MANAGED ACCOUNT PROGRAM (MAP) ACCOUNTS THAT TOOK PLACE ON SEPTEMBER 30, 2008. UPON REVIEWING THE MAP CLIENT AGREEMENT, IT STATES THE PORTFOLIO MANAGER MAY TAKE UP TO TWO TRADING DAYS TO EFFECT SUCH LIQUIDATION FOLLOWING THE DATE THE LIQUIDATION REQUEST IS RECEIVED. THEREFORE, IT APPEARS THE LIQUIDATION REQUEST WAS PROCESSED IN ACCORDANCE WITH THE

CLIENT AGREEMENT. IN REGARD TO THE CLIENT'S CONCERNS REGARDING STOP LOSS ORDERS, IT IS MY UNDERSTANDING MR. DAVIS HAS PREVIOUSLY INFORMED THE CLIENT THAT STOP LOSS ORDERS COULD NOT BE PLACED ON MAP ACCOUNTS. IN ADDITION, BY SELECTING THE MAP ACCOUNTS, THE CLIENT HAS GIVEN THE PORTFOLIO MANAGER FULL AND EXCLUSIVE DISCRETIONARY AUTHORITY. IT IS MY UNDERSTANDING CLIENT ALSO HAD CONCERNS RELATING TO THE GOLDMAN SACHS MUTUAL FUND THAT WAS PURCHASED IN ACCOUNT [ACCT #]. BASED ON MY REVIEW OF THE CLIENT'S LETTER TO MR. DAVIS DATED DECEMBER 8, 2008, MR. DAVIS REVIEWED THIS PURCHASE WITH {THIRD PARTY}. WHILE WE UNDERSTAND CLIENT'S DISAPPOINTMENT WITH THE PERFORMANCE OF HIS ACCOUNTS, WE HAVE BEEN EXPERIENCING TURBULENT MARKET CONDITIONS AND MARKET FLUCTUATION IS A RISK ASSOCIATED WITH OWNING ANY INVESTMENT. OUR RECORDS REFLECT CLIENT HAS TRANSFERRED HIS ACCOUNT(S) TO A NEW FINANCIAL INSTITUTION. CLAIM DENIED.

Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	CLIENT STATES HE ASKED IR IF THERE WOULD BE ANY TAX LIABILITY RESULTING FROM HIS INHERITANCE FROM HIS MOTHER. CLIENT ALLEGES IR STATED THAT CLIENT'S PARENTS HAD INHERITANCE SET UP IN A WAY THERE WOULD BE NO TAX LIABILITY. CLIENT STATES IR MADE NO MENTION OF THE POSSIBILITY OF FEDERAL INCOME TAXES BEING DUE ON GAINS MADE IN AN ANNUITY WHICH WAS PART OF THE INHERITANCE. CLIENT STATES HE CONTACTED THE IR ONE YEAR LATER AND IR ADMITTED THAT HE SHOULD HAVE TOLD CLIENT ABOUT THE POSSIBLE TAX LIABILITY. CLIENT IS ALLEGING LOSSES GREATER THAN $5,000.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$5,000.00

Customer Complaint Information

Date Complaint Received:	04/12/2004
Complaint Pending?	No
Status:	Denied

Status Date:	05/03/2004
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	IR INDICATED THAT HE AND THE CLIENT HAD MANY DISCUSSIONS REGARDING ESTATE TAXES. IR ALSO STATED THAT A LIFE INSURANCE CONTRACT WAS PURCHASED TO ASSIST WITH ESTATE TAXES, IF NECESSARY. IT IS UNDERSTOOD THAT AT THE TIME OF THE CLIENT'S PASSING, THE TAX EXEMPTION AMOUNT HAD INCREASED, THEREFORE, THERE WAS NO ESTATE TAX DUE. IR INDICATED HIS DISCUSSIONS WITH THE CLIENT'S SON (THE COMPLAINANT) WERE IN REFERENCE TO THE ESTATE TAX ONLY. IR FURTHER STATED THAT UPON THE SON'S RECENT CONTACT REGARDING THE QUESTIONING OF WHETHER ANY INCOME TAX WAS DUE, IR INFORMED THE CLIENT'S SON THAT IR'S PREVIOUS DISCUSSIONS HAD ONLY CONCERNED ESTATE TAXES. IR STATED THAT IF THE CLIENT'S SON WOULD HAVE INQUIRED ABOUT INCOME TAXES, IR WOULD HAVE RESPONDED ACCORDINGLY. CLAIM DENIED.

End of Report

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