

BrokerCheck Report

GEORGE LESTER BALL

CRD# 11332

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**GEORGE L. BALL**

CRD# 11332

Currently employed by and registered with the following Firm(s):

IA SANDERS MORRIS LLC
 600 TRAVIS
 SUITE 5900
 HOUSTON, TX 77002
 CRD# 20580
 Registered with this firm since: 08/30/2011

B SANDERS MORRIS LLC
 600 TRAVIS
 SUITE 5900
 HOUSTON, TX 77002
 CRD# 20580
 Registered with this firm since: 03/03/1992

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 2 Self-Regulatory Organizations
- 13 U.S. states and territories

This broker has passed:

- 4 Principal/Supervisory Exams
- 6 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B GLOBAL FINANCIAL SERVICES, L.L.C.**
 CRD# 35699
 HOUSTON, TX
 01/2011 - 09/2016
- B SMITH BARNEY SHEARSON INC.**
 CRD# 7059
 NEW YORK, NY
 04/1993 - 02/1994
- B PRUDENTIAL SECURITIES INCORPORATED**
 CRD# 7471
 NEW YORK, NY
 08/1982 - 09/1991

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	4



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 13 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **SANDERS MORRIS LLC**
 Main Office Address: **600 TRAVIS
 SUITE 5900
 HOUSTON, TX 77002-3003**
 Firm CRD#: **20580**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	03/03/1992
B	FINRA	General Securities Representative	Approved	03/03/1992
B	FINRA	Municipal Securities Principal	Approved	01/13/1993
B	FINRA	Municipal Securities Representative	Approved	01/13/1993
B	FINRA	Registered Options Principal	Approved	09/25/1998
B	FINRA	Investment Banking Representative	Approved	02/12/2010
B	FINRA	Operations Professional	Approved	10/19/2011
B	FINRA	Investment Banking Principal	Approved	10/01/2018
B	Nasdaq Stock Market	General Securities Principal	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006

	U.S. State/ Territory	Category	Status	Date
B	Colorado	Agent	Approved	11/17/2004
B	Connecticut	Agent	Approved	03/17/1992
B	District of Columbia	Agent	Approved	01/27/2005



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Florida	Agent	Approved	04/16/1992
B	Maine	Agent	Approved	11/23/2004
B	Maryland	Agent	Approved	11/09/2004
B	New Jersey	Agent	Approved	03/20/1992
B	New York	Agent	Approved	03/27/1992
B	Ohio	Agent	Approved	11/09/2004
B	Puerto Rico	Agent	Approved	05/15/2009
B	Texas	Agent	Approved	03/05/1992
IA	Texas	Investment Adviser Representative	Approved	08/30/2011
B	Vermont	Agent	Approved	11/17/2004
B	Washington	Agent	Approved	11/09/2004

Branch Office Locations

SANDERS MORRIS LLC

600 TRAVIS
SUITE 5900
HOUSTON, TX 77002

SANDERS MORRIS LLC

5950 Sherry Lane
SUITE 470
Dallas, TX 75225



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 4 principal/supervisory exams, 6 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	01/02/2023
B Municipal Securities Principal Examination	Series 53	01/02/2023
B Registered Options Principal Examination	Series 4	06/30/1998
B Registered Principal Examination	Series 40	12/01/1969

General Industry/Product Exams

Exam	Category	Date
B Municipal Securities Representative Examination	Series 52TO	01/02/2023
B Investment Banking Registered Representative Examination	Series 79TO	01/02/2023
B General Securities Representative Examination	Series 7TO	01/02/2023
B Operations Professional Examination	Series 99TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Registered Representative Examination	Series 1	11/14/1962

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	08/29/2011

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 01/2011 - 09/2016	GLOBAL FINANCIAL SERVICES, L.L.C.	35699	HOUSTON, TX
B 04/1993 - 02/1994	SMITH BARNEY SHEARSON INC.	7059	NEW YORK, NY
B 08/1982 - 09/1991	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B 12/1969 - 07/1982	E. F. HUTTON & COMPANY INC	235	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2000 - Present	SMH CAPITAL ADVISORS LLC	Registered Associate	Y	HOUSTON, TX, United States
09/1991 - Present	SANDERS MORRIS HARRIS LLC	Registered Associate	Y	HOUSTON, TX, United States
12/2010 - 09/2016	GLOBAL FINANCIAL SERVICES, L.L.C.	MEMBER - BOARD OF MANAGERS	Y	HOUSTON, TX, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) Sewell Development Group LLC, Investment Related, Houston, TX, Director/Officer, 7/2013, 1 hr per month, 0 during Securities Trading, limited partner.
- 2) Global Financial Services, LLC. Investment Related, Houston TX, Board of Directors, 10/2014, 1 hr per month during business hours, Board of Director duties, no compensation.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	4	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NEW YORK STOCK EXCHANGE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	05/13/1988
Docket/Case Number:	88-20
Employing firm when activity occurred which led to the regulatory action:	E.F. HUTTON & COMPANY, INC
Product Type:	No Product
Other Product Type(s):	
Allegations:	<p>GEORGE L. BALL, VIOLATED EXCHANGE RULE 342(A) AND (B) IN THAT HE:</p> <p>A) FAILED TO INQUIRE AND LEARN WHETHER OR NOT THERE WERE APPROPRIATE PROCEDURES OF SUPERVISION AND CONTROL OF THE WAY REGIONAL AND BRANCH OFFICES USED THE DRAW DOWN SYSTEM AND OVERDRAFTED THEIR BANK ACCOUNTS,</p> <p>AND B) FAILED TO PROVIDE FOR APPROPRIATE PROCEDURES OF SUPERVISION AND CONTROL OF THE WAY REGIONAL AND BRANCH OFFICES USED THE DRAW DOWN SYSTEM AND OVERDRAFTED THEIR</p>



BANK ACCOUNTS.

Current Status: Final

Resolution: Consent

Resolution Date: 05/13/1988

Sanctions Ordered: Censure

Other Sanctions Ordered: UNDERTAKING

Sanction Details: CONSENT TO CENSURE AND AN UNDERTAKING. THE IMPOSITION BY THE EXCHANGE OF THE PENALTY OF A CENSURE; AND AN UNDERTAKING TO DISCHARGE HIS DUTIES AND OBLIGATIONS OF SUPERVISION AND CONTROL AS REQUIRED BY EXCHANGE RULE 342 AND NOT TO VIOLATE EXCHANGE RULE 342 IN THE FUTURE.

Reporting Source: Firm

Regulatory Action Initiated By: NEW YORK STOCK EXCHANGE

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/13/1988

Docket/Case Number: 88-20

Employing firm when activity occurred which led to the regulatory action: E.F. HUTTON & COMPANY, INC

Product Type:**Other Product Type(s):**

Allegations: ALLEGED FAILURE TO SUPERVISE AND VIOLATION OF N.Y.S.E. RULE 342

Current Status: Final**Resolution:** Consent**Resolution Date:** 05/13/1988**Sanctions Ordered:** Censure

**Other Sanctions Ordered:****Sanction Details:**

MR. BALL CONSENTED TO N.Y.S.E. CENSURE AND AN UNDERAKING TO DISCHARGE HIS DUTIES AND OBLIGATIONS OF SUPERVISION AND CONTROL AS REQUIRED BY RULE 342 AND NOT TO VIOLATE RULE 342 IN THE FUTURE.

Firm Statement

THE ACTION RELATED TO ACTIVITIES WHILE MR. BALL WAS EMPLOYED BY E.F. HUTTON AND CO. INC.

Reporting Source:

Broker

Regulatory Action Initiated By:

NYSE

Sanction(s) Sought:

Censure

Other Sanction(s) Sought:**Date Initiated:**

05/13/1988

Docket/Case Number:

88-20

Employing firm when activity occurred which led to the regulatory action:

E.F. HUTTON & COMPANY, INC

Product Type:

No Product

Other Product Type(s):**Allegations:**

VIOLATED EXCHANGE RULE 342 (A) & (B) IN THAT HE FAILED TO INQUIRE AND LEARN WHETHER OR NOT THERE WERE APPROPRIATE PROCEDURES OF SUPERVISION AND CONTROL ON THE WAY REGIONAL AND BRANCH OFFICES USED THE DRAW DOWN SYSTEM AND OVERDRAFTED THEIR BANK ACCOUNTS.

Current Status:

Final

Resolution:

Consent

Resolution Date:

05/13/1988

Sanctions Ordered:

Censure

Other Sanctions Ordered:**Sanction Details:**

GEORGE BALL CONSENTED TO A NYSE CENSURE AND AN UNDERTAKING TO DISCHARGE HIS DUTIES AND OBLIGATIONS OF



SUPERVISION AND CONTROL AS REQUIRED BY NYSE RULE 342 AND NOT TO VIOLATE RULE 342 IN THE FUTURE.

Broker Statement

IN 1988, THE NYSE INVESTIGATED THE EVENTS THAT OCCURRED AT E.F. HUTTON FROM 1980 TO 1982. (I HAD LEFT E.F. HUTTON IN JULY 1982) IN THAT REGARD, I PLEADED NO CONTEST TO A CENSURE FOR FAILURE TO SUPERVISE IN MY CAPACITY AS PRESIDENT OF E.F. HUTTON DURING THE YEARS INVESTIGATED.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 4

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC.
Allegations:	MISREPRESENTATION; SUITABILITY; OMISSION OF FACTS; MANIPULATION
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	LIMITED PARTNERSHIP
Alleged Damages:	\$1,650,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #92-00974
Date Notice/Process Served:	04/09/1992
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/31/1994
Disposition Detail:	CASE SETTLED

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC.
Allegations:	MISREPRESENTATION; SUITABILITY; OMISSION OF FACTS; MANIPULATION.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	LIMITED PARTNERSHIP
Alleged Damages:	\$1,650,000.00



Customer Complaint Information

Date Complaint Received: 04/09/1992

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/09/1992

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-00974

Date Notice/Process Served: 04/09/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/31/1994

Monetary Compensation Amount: \$850,000.00

Individual Contribution Amount: \$4,164.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENTS ALLEGE MISREPRESENTATION IN THE MARKETING OF AN DISTRIBUTION OF LIMITED PARTNERSHIPS. MR. BALL WAS NAMED AS A RESPONDENT SOLELY BECAUSE OF HIS POSITION AS CEO OF PRUDENTIAL BACHE SECURITIES.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$1,650,000.00

Customer Complaint Information



Date Complaint Received:	04/09/1992
Complaint Pending?	No
Status:	Settled
Status Date:	05/31/1994
Settlement Amount:	\$850,000.00
Individual Contribution Amount:	\$4,164.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-00974
Date Notice/Process Served:	04/09/1992
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/31/1994
Monetary Compensation Amount:	\$850,000.00
Individual Contribution Amount:	\$4,164.00
Broker Statement	PENDING NOT PROVIDED

Disclosure 2 of 4

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC.
Allegations:	MISREPRESENTATION; SUITABILITY; OMISSION OF FACTS; ACCOUNT RELATED-BREACH OF CONTRACT
Product Type:	Options
Other Product Type(s):	LIMITED PARTNERSHIP
Alleged Damages:	\$1,234,950.00



Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #92-04157

Date Notice/Process Served: 02/24/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/20/1994

Disposition Detail: ARBITRATION SETTLED

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENTS ALLEGE MISREPRESENTATION IN THE MARKETING AND DISTRIBUTION OF LIMITED PARTNERSHIPS. MR. BALL WAS NAMED AS A RESPONDENT SOLELY AS A RESULT OF HIS FORMER POSITION AS CEO OF PRUDENTIAL-BACHE SECURITIES.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIP

Alleged Damages: \$1,234,950.00

Customer Complaint Information

Date Complaint Received: 02/24/1993

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/24/1993

Settlement Amount:

Individual Contribution Amount: \$0.00

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-04157

Date Notice/Process Served: 02/24/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/20/1994

Monetary Compensation Amount: \$500,875.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENTS ALLEGE MISREPRESENTATION IN THE MARKETING AND DISTRIBUTION OF LIMITED PARTNERSHIPS. MR. BALL WAS NAMED AS A RESPONDENT SOLELY AS A RESULT OF HIS FORMER POSITION AS CEO OF PRUDENTIAL BACHE SECURITIES.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$1,234,950.00

Customer Complaint Information

Date Complaint Received: 02/24/1993

Complaint Pending? No

Status: Settled

Status Date: 05/20/1994

Settlement Amount: \$500,875.00

Individual Contribution Amount: \$0.00

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-04157
Date Notice/Process Served:	02/24/1993
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/20/1994
Monetary Compensation Amount:	\$500,875.00
Individual Contribution Amount:	\$0.00
Broker Statement	PENDING NOT PROVIDED

Disclosure 3 of 4

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	
Allegations:	SUITABILITY; MISREPRESENTATION; OMISSION OF FACTS; ACCOUNT RELATED-NEGLIGENCE
Product Type:	Other
Other Product Type(s):	LIMITED PARTNERSHIPS
Alleged Damages:	\$88,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #93-04338
Date Notice/Process Served:	01/06/1994
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/15/1995
Disposition Detail:	ARBITRATION SETTLED



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL-BACHE SECURITIES, INC.

Allegations: SUITABILITY; MISREPRESENTATION; OMISSION OF FACTS; ACCOUNT RELATED-NEGLIGENCE

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIPS

Alleged Damages: \$88,000.00

Customer Complaint Information

Date Complaint Received: 01/06/1994

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/06/1994

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 93-04338

Date Notice/Process Served: 01/06/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/27/1995

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount: \$0.00



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PRUDENTIAL-BACHE SECURITIES, INC.

Allegations: SUITABILITY; MISREPRESENTATION; OMISSION OF FACTS; ACCOUNT RELATED-NEGLIGENCE. ACTUAL/COMPENSATORY DAMAGES
 ASKED AMOUNT \$88,000.00 JOINTLY AND SEVERALLY; RACKETEERING INTERSTATE CORRUPTION ORG, ASKED AMOUNT \$264,000.00 JOINTLY AND SEVERALLY. MR. BALL NAMED SOLELY IN HIS FORMER CAPACITY AS CEO OF PRUDENTIAL BACHE SECURITIES.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$88,000.00

Customer Complaint Information

Date Complaint Received: 01/06/1994

Complaint Pending? No

Status: Settled

Status Date: 07/27/1995

Settlement Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-04338

Date Notice/Process Served: 01/06/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/27/1995

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Broker Statement SETTLEMENT DETAILS UNKNOWN, MR. BALL DID NOT



CONTRIBUTE TO THE SETTLEMENT.
NO LONGER REPORTABLE ON NEW INTERIM FORMS.

Disclosure 4 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: OMISSION OF FACTS; MISREPRESENTATION; BRCH OF FIDUCIARY DT

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIPS

Alleged Damages: \$750,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #93-02509

Date Notice/Process Served: 08/10/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/26/1995

Disposition Detail: ARBITRATION SETTLED.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: OMISSION OF FACTS; MISREPRESENTATION; BREACH OF FIDUCIARY DUTIES.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIPS

Alleged Damages: \$750,000.00

Customer Complaint Information



Date Complaint Received: 08/10/1993

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 08/10/1993

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 93-02509

Date Notice/Process Served: 08/10/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/26/1995

Monetary Compensation Amount: \$575,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: OMMISSION OF FACTS; MISREPRESENTATION; ACCOUNT RELATED-FAILURE TO SUPERVISE; BREACH OF FIDUCIARY DUTY. ACTUAL/COMPENSATORY DAMAGE, ASKED AMOUNT \$750,000 JOINTLY AND SEVERALLY. MR. BALL NAMED SOLEY IN HIS FORMER CAPACITY AS CEO OF PRUDENTIAL BACHE SECURITIES

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$750,000.00



Customer Complaint Information

Date Complaint Received: 08/10/1993
Complaint Pending? No
Status: Settled
Status Date: 07/26/1995
Settlement Amount: \$575,000.00
Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-02509
Date Notice/Process Served: 08/10/1993
Arbitration Pending? No
Disposition: Settled
Disposition Date: 07/26/1995
Monetary Compensation Amount: \$575,000.00
Individual Contribution Amount: \$0.00
Broker Statement SETTLEMENT DETAILS UNKNOWN, MR. BALL DID NOT CONTRIBUTE TO THE SETTLEMENT
NO LONGER REPORTABLE ON NEW INTERIM FORMS.

End of Report



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