

BrokerCheck Report

MARK JUDE KETNER

CRD# 1138522

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

MARK J. KETNER

CRD# 1138522

Currently employed by and registered with the following Firm(s):

- B PHX FINANCIAL, INC.**
 150 Motor Parkway
 Suite 309
 Hauppauge, NY 11788
 CRD# 144403
 Registered with this firm since: 04/12/2018

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 13 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B MAXIM GROUP LLC**
 CRD# 120708
 WOODBURY, NY
 10/2002 - 04/2018
- B INVESTEC ERNST & COMPANY**
 CRD# 266
 NEW YORK, NY
 10/1999 - 10/2002
- B ROYCE INVESTMENT GROUP, INC.**
 CRD# 10494
 WOODBURY, NY
 10/1998 - 10/1999

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	7
Judgment/Lien	4



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 13 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **PHX FINANCIAL, INC.**

Main Office Address: **100 WALL STREET
FLOOR 10
NEW YORK, NY 10005**

Firm CRD#: **144403**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	04/12/2018
B	FINRA	General Securities Representative	Approved	04/12/2018
B	FINRA	Municipal Securities Principal	Approved	04/12/2018
B	FINRA	Municipal Securities Representative	Approved	04/12/2018

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	07/11/2018
B	California	Agent	Approved	11/15/2019
B	Connecticut	Agent	Approved	06/06/2018
B	Florida	Agent	Approved	03/27/2024
B	Georgia	Agent	Approved	07/18/2018
B	Illinois	Agent	Approved	12/05/2025
B	Indiana	Agent	Approved	08/06/2018
B	Louisiana	Agent	Approved	09/11/2018
B	Michigan	Agent	Approved	04/12/2018

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New Jersey	Agent	Restricted Approval	08/13/2018
B	New York	Agent	Approved	07/09/2018
B	North Carolina	Agent	Approved	11/09/2018
B	South Carolina	Agent	Approved	01/03/2019

Branch Office Locations

PHX FINANCIAL, INC.
150 Motor Parkway
Suite 309
Hauppauge, NY 11788



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Municipal Securities Principal Examination	Series 53	02/02/1995
B General Securities Principal Examination	Series 24	08/11/1986

General Industry/Product Exams

Exam	Category	Date
B Municipal Securities Representative Examination	Series 52TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	06/18/1983

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	08/21/2002
B Uniform Securities Agent State Law Examination	Series 63	08/12/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/2002 - 04/2018	MAXIM GROUP LLC	120708	WOODBURY, NY
B 10/1999 - 10/2002	INVESTEC ERNST & COMPANY	266	NEW YORK, NY
B 10/1998 - 10/1999	ROYCE INVESTMENT GROUP, INC.	10494	WOODBURY, NY
B 12/1994 - 11/1998	PATTERSON TRAVIS, INC.	16540	ENGLEWOOD, CO
B 08/1994 - 11/1994	WESTFIELD FINANCIAL CORPORATION	8143	NEW YORK, NY
B 05/1988 - 09/1994	HIBBARD BROWN & CO., INC.	18246	NEW YORK, NY
B 02/1987 - 05/1988	SHERWOOD CAPITAL, INC.	10474	
B 06/1983 - 01/1987	FIRST JERSEY SECURITIES, INC.	6621	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2018 - Present	PHX Financial, Inc.	REGISTERED REPRESENTATIVE	Y	New York, NY, United States
10/2002 - 04/2018	MAXIM GROUP LLC	MASS TRANSFER	Y	WOODBURY, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	7	N/A
Judgment/Lien	4	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 03/27/2018

Docket/Case Number: [2016050823601](#)

Employing firm when activity occurred which led to the regulatory action: Maxim Group LLC

Product Type: Unit Investment Trust

Allegations: Without admitting or denying the findings, Ketner consented to the sanctions and to the entry of findings that he engaged in an unsuitable pattern of short-term trading of unit investment trusts (UITs) in connection with the accounts of customers. The findings stated that prior to the maturity dates of these UITs, Ketner repeatedly recommended that these customers sell these products well before their maturity dates. The majority of the UITs that Ketner recommended had maturity dates of at least 24 months and carried sales charges ranging from 1.95 percent to 3.95 percent. Nevertheless, Ketner repeatedly recommended that his customers sell their UIT positions less than a year after purchase. Indeed, the average holding period for the UITs recommended by Ketner was 195 days. In addition, on multiple occasions, Ketner recommended that a customer use the



proceeds from the short-term sale of a UIT to purchase another UIT with identical investment objectives.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

03/27/2018

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Restitution
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	two months
Start Date:	04/16/2018
End Date:	06/15/2018

**Monetary Sanction 1 of 2****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$5,000.00**Portion Levied against individual:** \$5,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 11/22/2018**Was any portion of penalty waived?** No**Amount Waived:****Monetary Sanction 2 of 2****Monetary Related Sanction:** Restitution**Total Amount:** \$1,054.33**Portion Levied against individual:** \$1,054.33**Payment Plan:** plus interest**Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Regulator Statement** Fines paid in full on November 22, 2018.
.....**Reporting Source:** Broker**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:****Date Initiated:** 03/27/2018**Docket/Case Number:** [2016050823601](#)



Employing firm when activity occurred which led to the regulatory action:	Maxim Group LLC
Product Type:	Unit Investment Trust
Allegations:	Without admitting or denying the findings, Ketner consented to the sanctions and to the entry of findings that he engaged in an unsuitable pattern of short-term trading of unit investment trusts (UITs) in connection with the accounts of customers. The findings stated that prior to the maturity dates of these UITs, Ketner repeatedly recommended that these customers sell these products well before their maturity dates. The majority of the UITs that Ketner recommended had maturity dates of at least 24 months and carried sales charges ranging from 1.95 percent to 3.95 percent. Nevertheless, Ketner repeatedly recommended that his customers sell their UIT positions less than a year after purchase. Indeed, the average holding period for the UITs recommended by Ketner was 195 days. In addition, on multiple occasions, Ketner recommended that a customer use the proceeds from the short-term sale of a UIT to purchase another UIT with identical investment objectives.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/27/2018
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Restitution Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	Two Months
Start Date:	04/16/2018
End Date:	06/15/2018
Monetary Sanction 1 of 2	



Monetary Related Sanction: Restitution

Total Amount: \$1,054.43

Portion Levied against individual: \$1,054.43

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Maxim Group LLC
Allegations:	Ketner was named in a customer complaint that asserted the following causes of action: wholesale unauthorized trading; churning; failure to supervise; and unsuitability.
Product Type:	Other: unspecified securities
Alleged Damages:	\$199,788.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #15-03492](#)

Date Notice/Process Served:	12/29/2015
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	05/13/2019
Disposition Detail:	Respondent Ketner is jointly and severally liable for and shall pay to Claimant the sum of \$199,788.00 in compensatory damages, is jointly and severally liable for and shall pay to Claimant the sum of \$26,268.40 in expert witness fees, and is jointly and severally liable and shall pay to Claimant reimbursement for the \$300 non-refundable portion of the filing fees previously paid to FINRA Dispute Resolution.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Maxim Group LLC
Allegations:	From 2005-2013 client alleges the RR made unsuitable trades in clients account. Client also alleges excessive trading.



Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$475,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [15-03492](#)

Date Notice/Process Served: 01/05/2016

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 05/13/2019

Monetary Compensation Amount: \$199,788.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MAXIM GROUP LLC

Allegations: FROM 2005-2013, CLIENT ALLEGES RR MADE UNSUITABLE TRADES IN CLIENT'S ACCOUNT. CLIENT ALSO ALLEGES EXCESSIVE TRADING.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$475,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/06/2015



Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	01/05/2016
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	15-03492
Date Notice/Process Served:	01/05/2016
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	05/13/2019
Monetary Compensation Amount:	\$199,788.00
Individual Contribution Amount:	\$0.00



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MAXIM GROUP LLC
Allegations:	ORAL ALLEGATIONS OF SUITABILITY FROM CLIENT'S ATTORNEY REGARDING INVESTMENTS MADE IN 2007 AND 2008.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock) Unit Investment Trust
Alleged Damages:	\$80,000.00
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/15/2011
Complaint Pending?	No
Status:	Settled
Status Date:	04/02/2012
Settlement Amount:	\$55,000.00
Individual Contribution Amount:	\$25,000.00

Disclosure 2 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MAXIM GROUP LLC
Allegations:	CUSTOMER ALLEGES THAT MR. KETNER MADE AN UNSUITABLE



RECOMENDATION IN OR ABOUT APRIL 2007.

Product Type: Equity-OTC
Alleged Damages: \$40,592.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/17/2011
Complaint Pending? No
Status: Settled
Status Date: 10/22/2012
Settlement Amount: \$30,000.00
Individual Contribution Amount: \$15,000.00

Disclosure 3 of 6

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: MAXIM GROUP LLC
Allegations: CLIENT ALLEGES UNSUITABLE INVESTMENT PRACTICES FROM INCEPTION OF ACCOUNT IN 2003 WITH ITS CLOSING IN 2012.
Product Type: Debt-Corporate
 Equity Listed (Common & Preferred Stock)
 Mutual Fund
 Unit Investment Trust
Alleged Damages: \$394,644.50
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No



Customer Complaint Information

Date Complaint Received: 07/07/2013

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 07/07/2013

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 13-01732

Date Notice/Process Served: 07/07/2013

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/29/2014

Monetary Compensation Amount: \$150,000.00

Individual Contribution Amount: \$60,000.00

Disclosure 4 of 6

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MAXIM GROUP

Allegations: CLAIMANTS ALLEGE EXCESSIVE AND UNSUITABLE TRADING. NO TIME PERIOD IS INCLUDED. ACCOUNT WAS ACTIVE FROM FEBRUARY 2006 THROUGH MARCH 2010.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)
Options



Alleged Damages: \$170,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA DISPUTE RESOLUTION - NEW YORK DISTRICT

Docket/Case #: 10-03609

Filing date of arbitration/CFTC reparation or civil litigation: 08/05/2010

Customer Complaint Information

Date Complaint Received: 08/20/2010

Complaint Pending? No

Status: Settled

Status Date: 02/10/2011

Settlement Amount: \$42,500.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 6

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MAXIM GROUP LLC

Allegations: CLIENT ALLEGES CHURNING FROM OCTOBER 2008 THROUGH MARCH 2010.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)
Options

Alleged Damages: \$15,026.00



Alleged Damages Amount GOOD FAITH ESTIMATE
Explanation (if amount not exact):

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/24/2010

Complaint Pending? No

Status: Settled

Status Date: 05/20/2010

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$25,000.00

Disclosure 6 of 6

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MAXIM GROUP LLC

Allegations: CUSTOMER ALLEGE UNSUITABILITY OF INVESTMENTS

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$60,000.00

Customer Complaint Information

Date Complaint Received: 08/01/2006

Complaint Pending? No

Status: Settled

Status Date: 01/12/2007

Settlement Amount: \$40,000.00



Individual Contribution Amount: \$40,000.00



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 4

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$39,187.54
Judgment/Lien Type:	Tax
Date Filed with Court:	10/18/2017
Date Individual Learned:	08/06/2018
Type of Court:	State Court
Name of Court:	Recorder of Deeds
Location of Court:	Riverhead NY 11901
Docket/Case #:	LFED00026670
Judgment/Lien Outstanding?	Yes
Broker Statement	Tax attorney currently working a resolution to this matter.

Disclosure 2 of 4

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$62,846.17
Judgment/Lien Type:	Tax
Date Filed with Court:	01/11/2017
Date Individual Learned:	05/03/2017
Type of Court:	State Court
Name of Court:	Recorder of Deeds
Location of Court:	Riverhead, NY
Docket/Case #:	LFED00024970
Judgment/Lien Outstanding?	Yes



Disclosure 3 of 4

Reporting Source: Broker
Judgment/Lien Holder: INTERNAL REVENUE SERVICE
Judgment/Lien Amount: \$58,762.59
Judgment/Lien Type: Tax
Date Filed with Court: 08/20/2013
Type of Court: IRS
Name of Court: IRS
Location of Court: NEW YORK
Docket/Case #: LFED00017365
Judgment/Lien Outstanding? Yes

Disclosure 4 of 4

Reporting Source: Broker
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$42,480.00
Judgment/Lien Type: Tax
Date Filed with Court: 12/12/2011
Type of Court: DEPT. OF TREASURY
Name of Court: INTERNAL REVENUE SERVICE
Location of Court: OTHER - HOLTSVILLE, NY
Docket/Case #: LFED00014255
Judgment/Lien Outstanding? Yes

Broker Statement

ALL THESE NEW YORK STATE TAX LIABILITIES ARE BEING PAID OFF ON A MONTHLY PAYMENT PLAN. AS OF JULY 1, 2013, THERE ARE 7 PAYMENTS REMAINING FOR ALL TAXES OWED. WHEN I CALLED NEW YORK STATE TO SET UP A MONTHLY PAYMENT PLAN, IT IS MY UNDERSTANDING THAT IF I AGREED TO A VERY HIGH PAYMENT PLAN, THERE WOULD NOT BE LIENS PLACED AGAINST ME.

End of Report



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