

BrokerCheck Report

Timothy Paul Woods

CRD# 1143935

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



Timothy P. Woods

CRD# 1143935

Currently employed by and registered with the following Firm(s):

IA RBC CAPITAL MARKETS, LLC
1250 NW 128TH STREET
SUITE 200
CLIVE, IA 50325
CRD# 31194
Registered with this firm since: 11/20/2017

B RBC CAPITAL MARKETS, LLC
1250 NW 128TH STREET
SUITE 200
CLIVE, IA 50325-7474
CRD# 31194
Registered with this firm since: 11/21/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 22 Self-Regulatory Organizations
- 28 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA UBS FINANCIAL SERVICES INC.
CRD# 8174
WEEHAWKEN, NJ
08/2006 - 11/2017

B UBS FINANCIAL SERVICES INC.
CRD# 8174
WEST DES MOINES, IA
08/2006 - 11/2017

IA PIPER JAFFRAY & CO.
CRD# 665
MINNEAPOLIS, MN
04/1999 - 08/2006

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 22 SROs and is licensed in 28 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**

Main Office Address: **200 VESEY ST.
NEW YORK, NY 10281**

Firm CRD#: **31194**

	SRO	Category	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	11/21/2017
B	BOX Exchange LLC	General Securities Sales Supervisor	Approved	11/21/2017
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGA Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	Cboe Exchange, Inc.	General Securities Representative	Approved	11/21/2017
B	Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	11/21/2017
B	FINRA	General Securities Representative	Approved	11/21/2017
B	FINRA	General Securities Sales Supervisor	Approved	11/21/2017
B	Investors' Exchange LLC	General Securities Representative	Approved	11/18/2020

Broker Qualifications



Employment 1 of 1, continued

SRO	Category	Status	Date
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/02/2020
B MEMX LLC	General Securities Representative	Approved	11/01/2020
B MEMX LLC	General Securities Sales Supervisor	Approved	11/01/2020
B MIAX PEARL, LLC	General Securities Representative	Approved	11/02/2020
B MIAX PEARL, LLC	General Securities Sales Supervisor	Approved	11/02/2020
B NYSE American LLC	General Securities Representative	Approved	11/21/2017
B NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B NYSE Arca, Inc.	General Securities Representative	Approved	11/21/2017
B NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	11/21/2017
B NYSE National, Inc.	General Securities Representative	Approved	11/18/2020
B NYSE National, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B NYSE Texas, Inc.	General Securities Representative	Approved	11/18/2020
B NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B Nasdaq BX, Inc.	General Securities Representative	Approved	11/21/2017
B Nasdaq BX, Inc.	General Securities Sales Supervisor	Approved	11/21/2017
B Nasdaq GEMX, LLC	General Securities Representative	Approved	11/18/2020
B Nasdaq GEMX, LLC	General Securities Sales Supervisor	Approved	11/18/2020
B Nasdaq ISE, LLC	General Securities Representative	Approved	11/21/2017
B Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	10/01/2018
B Nasdaq PHLX LLC	General Securities Representative	Approved	11/21/2017
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	11/21/2017
B Nasdaq Stock Market	General Securities Representative	Approved	11/21/2017



Broker Qualifications

Employment 1 of 1, continued

SRO	Category	Status	Date
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	11/21/2017
B New York Stock Exchange	General Securities Representative	Approved	11/21/2017
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018

U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	Approved	11/21/2017
B Arkansas	Agent	Approved	11/21/2017
B California	Agent	Approved	11/21/2017
B Colorado	Agent	Approved	11/21/2017
B Delaware	Agent	Approved	01/31/2018
B Florida	Agent	Approved	02/09/2018
IA Florida	Investment Adviser Representative	Approved	02/09/2018
B Illinois	Agent	Approved	11/21/2017
IA Iowa	Investment Adviser Representative	Approved	11/20/2017
B Iowa	Agent	Approved	11/21/2017
B Kansas	Agent	Approved	11/21/2017
B Michigan	Agent	Approved	11/21/2017
B Minnesota	Agent	Approved	12/10/2017
B Mississippi	Agent	Approved	01/19/2018
B Missouri	Agent	Approved	11/21/2017
B Montana	Agent	Approved	11/21/2017
B Nebraska	Agent	Approved	11/21/2017



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Nevada	Agent	Approved	01/30/2018
B	New Jersey	Agent	Approved	01/19/2018
B	New Mexico	Agent	Approved	11/21/2017
B	New York	Agent	Approved	11/21/2017
B	North Carolina	Agent	Approved	11/21/2017
B	Ohio	Agent	Approved	01/19/2018
B	Oklahoma	Agent	Approved	01/23/2018
B	Pennsylvania	Agent	Approved	11/21/2017
B	South Dakota	Agent	Approved	11/21/2017
B	Tennessee	Agent	Approved	11/21/2017
B	Texas	Agent	Approved	11/21/2017
IA	Texas	Investment Adviser Representative	Restricted Approval	11/20/2017
B	Washington	Agent	Approved	11/21/2017
B	Wisconsin	Agent	Approved	11/21/2017

Branch Office Locations

RBC CAPITAL MARKETS, LLC
 1250 NW 128TH STREET
 SUITE 200
 CLIVE, IA 50325-7474

RBC CAPITAL MARKETS, LLC
 Bonita Springs, FL



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
B General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	04/28/1997

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B National Commodity Futures Examination	Series 3	06/28/1989
B General Securities Representative Examination	Series 7	06/18/1983

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/28/2000
B Uniform Securities Agent State Law Examination	Series 63	07/08/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2006 - 11/2017	UBS FINANCIAL SERVICES INC.	8174	WEST DES MOINES, IA
IA 08/2006 - 11/2017	UBS FINANCIAL SERVICES INC.	8174	WEST DES MOINES, IA
IA 04/1999 - 08/2006	PIPER JAFFRAY & CO.	665	OSKALOOSA, IA
B 06/1983 - 08/2006	PIPER JAFFRAY & CO.	665	OSKALOOSA, IA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2019 - Present	City National Bank	Employee of an affiliate	Y	Des Moines, IA, United States
11/2017 - Present	RBC Capital Markets, LLC	Branch Director	Y	Des Moines, IA, United States
08/2006 - 11/2017	UBS FINANCIAL SERVICES INC.	BRANCH MANAGER	Y	WEST DES MOINES, IA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) BUGLE RIDGE LLC; ADDRESS: GRANT CITY, MO; BUSINESS DESCRIPTION: 4500 ACRE HUNTING FARM; NOT INVESTMENT RELATED; START DATE: 04/16/2018; CAPACITY: OWNER-PASSIVE; DUTIES: NONE; HOURS DEVOTED PER MONTH: NONE; HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: NONE;

(2) FATHER JOHN FOUNDATION; ADDRESS: 1350 NW 128 ST., STE 100, CLIVE, IA; BUSINESS DESCRIPTION: INVESTMENT FOUNDATION ACCOUNT; NOT INVESTMENT RELATED; START DATE: 04/08/2004; CAPACITY: COMMITTEE/COUNCIL MEMBER; DUTIES: GENERAL OVERSIGHT; HOURS DEVOTED PER MONTH: <1; HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: <1.

Registration and Employment History



Other Business Activities, continued

(3) CAN DO PARTNERS; ADDRESS: 7704 LISON STREET, INDIANOLA, IA 50125; NOT INVESTMENT RELATED; BUSINESS DESCRIPTION: THOROUGHBRED HORSES; CAPACITY: OWNER-PASSIVE/PARTNER; START DATE: 10/1/2018; DUTIES: INVESTOR; HOURS DEVOTED PER MONTH: <1; HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 0.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PIPER JAFFRAY & HOPWOOD

Allegations: CHURNING; BRCH OF FIDUCIARY DT; SUITABILITY

Product Type: Other

Other Product Type(s): UNSPECIFIED TYPE OF SECURITIES

Alleged Damages: \$10,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #89-02259](#)

Date Notice/Process Served: 01/01/1989

Arbitration Pending? No

Disposition: Award

Disposition Date: 12/04/1989

Disposition Detail: RESPONDENT MEMBER IS SEPARATELY LIABLE AND SHALL PAY TO THE CLAIMANTS THE SUM OF \$5,000.

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: PIPER JAFFRAY & HOPWOOD

Allegations: ALLEGED CHURNING, BREACH OF FIDUCIARY DUTY, SUITABILITY ACTUAL/COMPENSATORY DAMAGES ASKED AMOUNT \$10,000.00

Product Type:

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Association of Securities Dealers, Inc.; 89-02259](#)

Date Notice/Process Served: 01/01/1989

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 12/05/1989

Monetary Compensation Amount: \$5,000.00

Individual Contribution Amount:

Broker Statement ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$5,000.00 JOINTLY OR SEVERALLY
MR. WOODS WAS NOT HELD LIABLE. THE RESPONDENT, PIPER JAFFRAY, WAS HELD SEPARATELY LIABLE. FURTHERMORE, THE CLAIMENTS OF THE CASE WERE FORCED TO PAY ALL OF THEIR OWN



LEGAL
EXPENSES AND FILING FEES. I FEEL THIS IS AN UNJUST BLEMISH ON
MY OTHERWISE CLEAN RECORD. NOW 4 YEARS AFTER THE FACT, DUE TO
COMPLIANCE RULES, I HAVE TO SIGN THIS FORM, EVEN THOUGH I WAS
NOT FOUND LIABLE FOR ANY OF THE ALLEGATIONS MENTIONED.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	CLIENT ALLEGES THAT HIS FINANCIAL ADVISOR FAILED TO INFORM HIM WITH THE PROBLEMS WITH THE STRUCTURED PRODUCT WAS HELD IN HIS ACCOUNT. THE CLIENT FURTHER ALLEGES THAT AFTER EXPERIENCING LOSSES THAT HE CONTINUED TO RECOMMENDING THESE TYPES OF SECURITIES FOR HIM. THE CLIENT FINALLY ALLEGES WHETHER HIS FA HAD HIS BEST INTEREST WHEN HE INVESTED \$1.3 MILLION IN A NEW CLOSED END FUND WITH EMBEDDED SALES CHARGES AND GIVEN HIS MARGINAL INCOME TAX BRACKET SELLING HIS TAX EXEMPT AND MOVING THE FUNDS INTO STRUCTURED PRODUCTS AND TAXABLE BONDS. TIME FRAME: APRIL 24, 2007 TO DECEMBER 31, 2010.
Product Type:	Other: STRUCTURED PRODUCTS
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES UNSPECIFIED BUT ESTIMATED TO BE OVER OF \$5,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/14/2011
Complaint Pending?	No
Status:	Settled
Status Date:	12/23/2011
Settlement Amount:	\$80,000.00



**Individual Contribution
Amount:**

\$0.00

Broker Statement

EVEN THOUGH THIS CASE WAS SETTLED, I DENY ANY WRONG DOING NOR DO I ADMIT AND LIABILITY ON MY PART. THE STRUCTURED PRODUCT REPRESENTED LESS THAN 1% OF THE CLIENT'S TOTAL PORTFOLIO AND WAS SUITABLE FOR THE CLIENT AT THE TIME OF PURCHASE. THIS COMPLIANT WOULD NOT HAVE BECOME AN ISSUE EXCEPT FOR THE FINANCIAL COLLAPSE OF 2008 AND THE BANKRUPTCY OF LEHMAN BROTHERS. UBS SETTLED THIS COMPLIANT DUE TO THE UNCERTAINTIES AND COST OF THE ARBITRATION FORUM AND I WAS NOT ASKED TO PERSONALLY CONTRIBUTE ANY MONIES TOWARD THE SETTLEMENT AND THE CLIENT IS STILL A CLIENT OF MINE

End of Report



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