

**BrokerCheck Report**

**THOMAS ALAN MEIER**

CRD# 1146044

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	4
Disclosure Events	5

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**THOMAS A. MEIER**

CRD# 1146044

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 2 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

**MORGAN STANLEY**  
CRD# 149777  
MIAMI, FL  
06/2009 - 04/2016

**CITIGROUP GLOBAL MARKETS INC.**  
CRD# 7059  
MIAMI, FL  
10/1992 - 06/2009

**PRUDENTIAL SECURITIES INCORPORATED**  
CRD# 7471  
NEW YORK, NY  
08/1989 - 11/1992

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	14

### Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination	Series 10	07/21/2000
General Securities Sales Supervisor - Options Module Examination	Series 9	07/05/2000

### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	04/05/2016
National Commodity Futures Examination	Series 3	06/25/2002
General Securities Representative Examination	Series 7	04/14/1984
Investment Company Products/Variable Contracts Representative Examination	Series 6	06/20/1983

### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	05/08/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
06/2009 - 04/2016	MORGAN STANLEY	149777	MIAMI, FL
10/1992 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	MIAMI, FL
08/1989 - 11/1992	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
06/1983 - 12/1989	FAIC SECURITIES, INC.	8323	
03/1989 - 08/1989	THOMSON MCKINNON SECURITIES INC.	829	NEW YORK, NY
12/1985 - 02/1989	AMERIFIRST SECURITIES CORPORATION	10711	
04/1984 - 08/1985	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment Dates	Employer Name	Employer Location
01/2015 - Present	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIAT	NEW YORK, NY
06/2009 - Present	MORGAN STANLEY SMITH BARNEY	MIAMI, FL
10/1992 - Present	CITIGROUP GLOBAL MARKETS INC.	MIAMI, FL

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - § A "pending" event involves allegations that have not been proven or formally adjudicated.
    - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - § A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

**For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.**

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Customer Dispute	0	14	N/A
------------------	---	----	-----





## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	03/19/2018
<b>Docket/Case Number:</b>	<a href="#">2016049628301</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Morgan Stanley
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Allegations:</b>	Without admitting or denying the findings, Meier consented to the sanction and to the entry of findings that he effected approximately 1,290 unauthorized transactions, including both purchases and sales of equity securities, in eight accounts belonging to six customers. The findings stated that none of the eight accounts were discretionary accounts and Meier did not have discussions with the customers about the trades prior to the transactions and did not obtain the customers' authorization prior to executing any of the transactions. Meier received approximately \$265,000 in commissions for those transactions. Two of the customers realized losses of approximately \$78,000. In addition, there were unrealized losses in the accounts. To date, the Meier's member firm has paid a



total of approximately \$1,087,610 to five of the customers in connection with complaints about Meier. The findings also stated that Meier exercised discretion in five accounts belonging to four separate customers. None of the customers gave Meier written authorization to exercise discretion in their accounts, and the firm had not accepted any of the accounts as discretionary. None of the transactions were designated as discretionary in the firm's system. The four customers suffered unrealized losses since inception totaling approximately \$1.4 million in their accounts. In addition, one of the customers realized a loss of approximately \$120,000 and another realized a net loss of approximately \$520,000. In addition, there were unrealized losses in the accounts. To date, the firm has paid a total of approximately \$1,078,828 to three of the customers in connection with complaints about Meier. The findings also included that Meier made inaccurate statements on four annual compliance questionnaires that he did not have any accounts in which business was transacted on a discretionary basis.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	03/19/2018
<b>Sanctions Ordered:</b>	Bar (Permanent)
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No



**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Bar (Permanent)
<b>Capacities Affected:</b>	All capacities
<b>Duration:</b>	Indefinite
<b>Start Date:</b>	03/19/2018
<b>End Date:</b>	



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 14

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	MSSB
<b>Allegations:</b>	Claimants allege inter alia, unsuitability with respect to investments - 2012 to 2016.
<b>Product Type:</b>	Direct Investment-DPP & LP Interests Equity-OTC
<b>Alleged Damages:</b>	\$250,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	17-02631
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	10/03/2017

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/06/2017
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	02/12/2018
<b>Settlement Amount:</b>	\$49,999.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Firm Statement</b>	In order to avoid the costs and uncertainties of litigation, Morgan Stanley agreed to



pay Claimants \$49,999.00 in full and final settlement of any and all claims asserted by Claimants in this proceeding.

#### Disclosure 2 of 14

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Morgan Stanley Smith Barney
<b>Allegations:</b>	Client alleges that her Financial Advisor over concentrated her account in energy related investments from approximately 2014 to 2016.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Unspecified
<b>Is this an oral complaint?</b>	Yes
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

#### Customer Complaint Information

<b>Date Complaint Received:</b>	12/19/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	07/27/2017
<b>Settlement Amount:</b>	\$80,000.00
<b>Individual Contribution Amount:</b>	\$0.00

#### Disclosure 3 of 14

<b>Reporting Source:</b>	Firm
--------------------------	------



<b>Employing firm when activities occurred which led to the complaint:</b>	Morgan Stanley Smith Barney
<b>Allegations:</b>	Client alleges that her Financial Advisor over concentrated her account in energy related investments from approximately 2014 to 2016.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Unspecified
<b>Is this an oral complaint?</b>	Yes
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	12/19/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	07/27/2017
<b>Settlement Amount:</b>	\$65,000.00
<b>Individual Contribution Amount:</b>	\$0.00

### Disclosure 4 of 14

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Morgan Stanley
<b>Allegations:</b>	Clients allege, inter alia, breach of fiduciary duty and negligence with regard to the handling of their accounts from November 2012 through March 2016.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$0.00



**Alleged Damages Amount Explanation (if amount not exact):** Unspecified

**Is this an oral complaint?** Yes

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 01/04/2017

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/04/2017

**Settlement Amount:** \$450,000.00

**Individual Contribution Amount:** \$0.00

### Disclosure 5 of 14

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Morgan Stanley

**Allegations:** Client alleges that, from 2006 to 2015, the FA made unsuitable recommendations and traded the account to generate commissions.

**Product Type:** Equity Listed (Common & Preferred Stock)  
Other: Structured Products

**Alleged Damages:** \$1,000,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA





**Docket/Case #:** 16-03498  
**Filing date of arbitration/CFTC reparation or civil litigation:** 12/01/2016

### Customer Complaint Information

**Date Complaint Received:** 12/06/2016  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 03/24/2017  
**Settlement Amount:** \$250,000.00  
**Individual Contribution Amount:** \$0.00

**Firm Statement** In order to avoid the costs and uncertainties of litigation, Morgan Stanley agreed to pay Claimant \$250,000.00 in full and final settlement of any and all claims asserted by Claimant in this proceeding.

### Disclosure 6 of 14

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** Morgan Stanley Smith Barney  
**Allegations:** Client alleged that Financial Advisor placed unauthorized trades and made risky investments in their account between 2015 and 2016  
**Product Type:** Equity Listed (Common & Preferred Stock)  
**Alleged Damages:** \$0.00  
**Alleged Damages Amount Explanation (if amount not exact):** Unspecified  
**Is this an oral complaint?** Yes  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** No



## Customer Complaint Information

<b>Date Complaint Received:</b>	08/17/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	10/28/2016
<b>Settlement Amount:</b>	\$37,610.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Firm Statement</b>	In order to avoid the costs and uncertainties of litigation, Morgan Stanley agreed to pay \$37,610.00 in full and final settlement of any and all claims asserted by the clients in this matter.

## Disclosure 7 of 14

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Morgan Stanley
<b>Allegations:</b>	Clients allege, inter alia, breach of fiduciary duty and negligence with regard to the handling of their accounts from November 2012 through March 2016.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$1,000,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

## Customer Complaint Information

<b>Date Complaint Received:</b>	08/31/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	01/05/2017
<b>Settlement Amount:</b>	\$300,000.00



**Individual Contribution Amount:** \$0.00

---

#### Disclosure 8 of 14

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** MORGAN STANLEY

**Allegations:** POA ALLEGES, INTER ALIA, THAT THE INVESTMENTS PURCHASED IN THE CLIENT'S ACCOUNT WERE UNSUITABLE. 2010 - 2016 ALLEGED DAMAGES UNSPECIFIED.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Unspecified

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

#### Customer Complaint Information

**Date Complaint Received:** 09/19/2016

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/14/2017

**Settlement Amount:** \$60,000.00

**Individual Contribution Amount:** \$0.00

---

#### Disclosure 9 of 14

**Reporting Source:** Firm



<b>Employing firm when activities occurred which led to the complaint:</b>	Morgan Stanley Smith Barney
<b>Allegations:</b>	Client alleged that Financial Advisor placed unauthorized trades and excessively traded her account between 2012 and 2016.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Unspecified
<b>Is this an oral complaint?</b>	Yes
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/31/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	09/01/2016
<b>Settlement Amount:</b>	\$366,577.25
<b>Individual Contribution Amount:</b>	\$0.00
<b>Firm Statement</b>	In order to avoid the costs and uncertainties of litigation, Morgan Stanley agreed to pay \$366,577.25 in full and final settlement of any and all claims asserted by the client in this matter

### Disclosure 10 of 14

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	MORGAN STANLEY
<b>Allegations:</b>	Clients allege FA acted irresponsibly investing their funds causing them to lose money.



<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	UNSPECIFIED
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	08/01/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	08/17/2016
<b>Settlement Amount:</b>	\$90,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Firm Statement</b>	In order to avoid the costs and uncertainties of litigation, Morgan Stanley agreed to pay clients \$90,000.00 in full and final settlement of any and all claims asserted by the clients in this matter.

### Disclosure 11 of 14

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Morgan Stanley Smith Barney
<b>Allegations:</b>	Client alleges, inter alia, that her Financial Advisor made misrepresentations related to her investments from approximately 2013 to 2016.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$0.00



**Alleged Damages Amount Explanation (if amount not exact):** Unspecified

**Is this an oral complaint?** Yes

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 04/21/2016

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 07/08/2016

**Settlement Amount:** \$40,580.00

**Individual Contribution Amount:** \$0.00

### Disclosure 12 of 14

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Morgan Stanley Smith Barney

**Allegations:** Customers alleged, inter alia, that Financial Advisor made misrepresentation related to their investments and liquidity from approximately 2013 to 2016.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Unspecified

**Is this an oral complaint?** Yes

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** No



## Customer Complaint Information

**Date Complaint Received:** 03/21/2016  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 05/02/2016  
**Settlement Amount:** \$497,245.90  
**Individual Contribution Amount:** \$0.00

### Disclosure 13 of 14

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** MSSB  
**Allegations:** CLIENT'S SON ALLEGES UNAUTHORIZED TRADING - 2015. DAMAGES UNSPECIFIED.  
**Product Type:** Equity Listed (Common & Preferred Stock)  
**Alleged Damages:** \$0.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** No

## Customer Complaint Information

**Date Complaint Received:** 04/19/2016  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 08/08/2017  
**Settlement Amount:** \$50,000.00  
**Individual Contribution Amount:** \$0.00

**Firm Statement** In order to avoid the costs and uncertainties of litigation, Morgan Stanley agreed to



pay Clients \$50,000.00 in full and final settlement of any and all claims asserted by the Clients in this matter.

#### Disclosure 14 of 14

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	MSSB
<b>Allegations:</b>	CLIENT ALLEGES MISREPRESENTATION WITH RESPECT TO INVESTMENTS - MARCH 2012 - MARCH 2016. DAMAGES UNSPECIFIED.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock) Other: 33 CLOSED END FUNDS 35%/ 26 EXCHANGED TRADED FUNDS
<b>Alleged Damages:</b>	\$0.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

#### Customer Complaint Information

<b>Date Complaint Received:</b>	03/28/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	06/01/2016
<b>Settlement Amount:</b>	\$215,000.00
<b>Individual Contribution Amount:</b>	\$0.00



## End of Report



**This page is intentionally left blank.**