

BrokerCheck Report

ALAN NEAL ROSE

CRD# 1157972

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**ALAN N. ROSE**

CRD# 1157972

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO ADVISORS
 68 S SERVICE RD STE 200
 MELVILLE, NY 11747
 CRD# 19616
 Registered with this firm since: 02/07/2013

B WELLS FARGO CLEARING SERVICES, LLC
 68 S SERVICE RD STE 200
 MELVILLE, NY 11747
 CRD# 19616
 Registered with this firm since: 01/25/2013

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 26 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B UBS FINANCIAL SERVICES INC.
 CRD# 8174
 MELVILLE, NY
 10/2007 - 02/2013

IA MORGAN STANLEY & CO., INCORPORATED
 CRD# 8209
 NEW YORK, NY
 04/2007 - 10/2007

B MORGAN STANLEY & CO., INCORPORATED
 CRD# 8209
 MELVILLE, NY
 04/2007 - 10/2007

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	6



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 26 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

SRO	Category	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	11/19/2021
B FINRA	General Securities Representative	Approved	01/25/2013
B NYSE American LLC	General Securities Representative	Approved	01/25/2013
B Nasdaq PHLX LLC	General Securities Representative	Approved	01/25/2013
B Nasdaq Stock Market	General Securities Representative	Approved	01/25/2013
B New York Stock Exchange	General Securities Representative	Approved	01/25/2013

U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	Approved	07/15/2020
B California	Agent	Approved	01/25/2013
B Connecticut	Agent	Approved	01/25/2013
B Florida	Agent	Approved	01/25/2013
IA Florida	Investment Adviser Representative	Approved	05/13/2024
B Georgia	Agent	Approved	03/24/2016
B Idaho	Agent	Approved	07/26/2019

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Illinois	Agent	Approved	04/29/2022
B	Kansas	Agent	Approved	01/25/2013
B	Maine	Agent	Approved	01/25/2013
B	Maryland	Agent	Approved	01/25/2013
B	Massachusetts	Agent	Approved	01/25/2013
B	Michigan	Agent	Approved	01/25/2013
B	Missouri	Agent	Approved	12/22/2020
B	New Jersey	Agent	Approved	01/25/2013
B	New Mexico	Agent	Approved	07/29/2024
B	New York	Agent	Approved	01/25/2013
IA	New York	Investment Adviser Representative	Approved	09/13/2021
B	North Carolina	Agent	Approved	01/25/2013
B	Oregon	Agent	Approved	09/09/2015
B	Pennsylvania	Agent	Approved	01/25/2013
B	Rhode Island	Agent	Approved	01/25/2013
B	South Carolina	Agent	Approved	11/17/2021
B	Tennessee	Agent	Approved	12/02/2016
B	Texas	Agent	Approved	01/25/2013
IA	Texas	Investment Adviser Representative	Restricted Approval	02/07/2013
B	Vermont	Agent	Approved	01/21/2015
B	Virginia	Agent	Approved	03/21/2013

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Washington	Agent	Approved	12/08/2021

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC
68 S SERVICE RD STE 200
MELVILLE, NY 11747

WELLS FARGO CLEARING SERVICES, LLC
Port St. Lucie, FL

WELLS FARGO CLEARING SERVICES, LLC
Port St. Lucie, FL



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/16/1983

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	09/13/2021
B Uniform Securities Agent State Law Examination	Series 63	08/16/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/2007 - 02/2013	UBS FINANCIAL SERVICES INC.	8174	MELVILLE, NY
B 04/2007 - 10/2007	MORGAN STANLEY & CO., INCORPORATED	8209	MELVILLE, NY
IA 04/2007 - 10/2007	MORGAN STANLEY & CO., INCORPORATED	8209	MELVILLE, NY
IA 03/2007 - 04/2007	MORGAN STANLEY	7556	MELVILLE, NY
B 07/1983 - 04/2007	MORGAN STANLEY DW INC.	7556	MELVILLE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	MELVILLE, NY, United States
01/2013 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	MELVILLE, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	6	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors
Allegations:	Claimants allege in 2013-2016 FA over-concentrated their portfolio in unsuitable investments
Product Type:	Mutual Fund
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant seeks more than \$100,000 in damages.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	16-03628
Date Notice/Process Served:	01/16/2017
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/06/2017



Monetary Compensation Amount:	\$242,500.00
Individual Contribution Amount:	\$0.00
Broker Statement	WFA made a business decision to settle this matter solely to avoid the cost and time of arbitration. The FA was not asked for any contribution to the settlement.

Disclosure 2 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	TIME FRAME: NOVEMBER 2011 THROUGH JANUARY 2013 CLAIMANTS ALLEGE UNSUITABLE RECOMMENDATIONS AND MISREPRESENTATIONS IN CONNECTION WITH THEIR PURCHASES OF PUERTO RICO MUNICIAPLE BOND FUNDS AND NEW YORK STATE BONDS.
Product Type:	Other: MUNICIPAL BONDS
Alleged Damages:	\$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	15-01044
Filing date of arbitration/CFTC reparation or civil litigation:	05/13/2015

Customer Complaint Information

Date Complaint Received:	05/13/2015
Complaint Pending?	No
Status:	Settled
Status Date:	08/11/2016



Settlement Amount: \$84,500.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: NOVEMBER 2011 THROUGH JANUARY 2013 CLAIMANTS ALLEGE UNSUITABLE RECOMMENDATIONS AND MISREPRESENTATIONS IN CONNECTION WITH THEIR PURCHASES OF PUERTO RICO MUNICIAPLE BOND FUNDS AND NEW YORK STATE BONDS.

Product Type: Other: MUNICIPAL BONDS

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 15-01044

Filing date of arbitration/CFTC reparation or civil litigation: 05/13/2015

Customer Complaint Information

Date Complaint Received: 05/13/2015

Complaint Pending? No

Status: Settled

Status Date: 08/11/2016

Settlement Amount: \$84,500.00

Individual Contribution Amount: \$0.00

**Broker Statement**

Settlement details: \$71,000 as to customer #1 and \$13,500 as to customers #2 & #3.

Disclosure 3 of 6**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

MORGAN STANLEY & CO. INCORPORATED

Allegations:

ATTORNEY FOR CLIENT ALLEGES THE PURCHASE OF AN ANNUITY WAS UNSUITABLE FOR [CUSTOMER] GIVEN HER AGE AND FINANCIAL PROFILE. ANNUITY WAS PURCHASED IN APRIL 2007.

Product Type:

Annuity-Fixed

Alleged Damages:

\$0.00

Alleged Damages Amount Explanation (if amount not exact):

ESTIMATED TO BE OVER \$5,000.

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information**Date Complaint Received:**

05/20/2009

Complaint Pending?

No

Status:

Settled

Status Date:

08/12/2009

Settlement Amount:

\$9,141.14

Individual Contribution Amount:

\$0.00

Reporting Source:

Broker



Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY & CO. INCORPORATED
Allegations:	ATTORNEY FOR CLIENT ALLEGES THE PURCHASE OF AN ANNUITY WAS UNSUITABLE FOR [CUSTOMER] GIVEN HER AGE AND FINANCIAL PROFILE, ANNUITY WAS PURCHASED IN APRIL 2007.
Product Type:	Annuity-Fixed
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	ESTIMATED TO BE OVER \$5000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/20/2009
Complaint Pending?	No
Status:	Settled
Status Date:	08/12/2009
Settlement Amount:	\$9,141.14
Individual Contribution Amount:	\$0.00

Disclosure 4 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY
Allegations:	UNSUITABLE RECOMMENDATIONS
Product Type:	Other
Other Product Type(s):	EQUITIES



Alleged Damages: \$171,544.00

Customer Complaint Information

Date Complaint Received: 12/18/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/16/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD # 04-07615

Date Notice/Process Served: 12/16/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/13/2006

Monetary Compensation Amount: \$31,000.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 6

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: UNSUITABILITY AND UNAUTHORIZED ROLL OVER OF UNIT INVESTMENT TRUSTS.

Product Type: Mutual Fund(s)

Other Product Type(s): UITs

Alleged Damages: \$189,000.00



Customer Complaint Information

Date Complaint Received: 07/11/2002

Complaint Pending? No

Status: Settled

Status Date: 11/19/2004

Settlement Amount: \$16,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE FIRM, WITHOUT ADMITTING LIABILITY OF ANY NATURE, DECIDED TO SETTLE THIS MATTER AS TO [CUSTOMER] TO AVOID THE COST, UNCERTAINTY AND DELAY OF POTENTIAL ARBITRATION. THE FIRM HAS REJECTED THE CLAIMS OF [CUSTOMER] AND [CUSTOMER] ([CUSTOMER]).

Disclosure 6 of 6

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: DEAN WITTER

Allegations: EXCESSIVE, UNAUTHORIZED AND UNSUITABLE TRADING CAUSED LOSSES IN EXCESS OF \$600K.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.:	American Arbitration Association; 32-136-0302092-10
Date Notice/Process Served:	09/14/1992
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/03/1993
Monetary Compensation Amount:	\$295,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	DEAN WITTER TO PAY \$295K (PART ATTRIBUTABLE TO MY DEALINGS APPROX. \$235K) THIS WAS SETTLED TO AVOID RISKS OF LITIGATION. I BELIEVE I DID NOTHING WRONG. DEAN WITTER HAS NOT ASKED ME TO CONTRIBUTE TO SETTLEMENT (PART ATTRIBUTABLE TO MY DEALINGS WITH CLIENT IS APPROX. \$235K. IN ADDITION I WAS DISMISSED FROM THE CASE.

End of Report



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