



**BrokerCheck Report**

**NORMAN MARTIN LESCHT**

CRD# 1164306

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, FINRA-registered securities brokers, and all current and former FINRA-registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD®, and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.nasaa.org>.

- **Are there other resources I can use to check the background of investment professionals?**

FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**

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Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

## NORMAN MARTIN LESCHT

CRD# 1164306

This individual is no longer registered with FINRA. The individual's registration with FINRA was terminated prior to August 1999 when the enhanced CRD system was implemented. As a result, since the individual was not required to update their CRD record via the submission of a Form U4 to CRD since August 1999, BrokerCheck contains only limited information about this individual.

### Report Summary for this Broker

The report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

#### Broker Qualifications

This broker is not currently registered with a FINRA firm.

This broker has passed:

- 1 Principal/Supervisory Exams
- 1 General Industry/Product Exams
- 1 State Securities Law Exams

#### Registration History

This broker was previously registered with the following FINRA member firms:

##### **MEYERS POLLOCK ROBBINS, INC.**

CRD# 13436  
NEW YORK NY  
09/19/1996 to 10/17/1996

##### **MONITOR INVESTMENT GROUP, INC.**

CRD# 31007  
NEW YORK NY  
09/20/1995 to 07/25/1996

##### **TRAUTMAN, KRAMER & COMPANY, INC.**

CRD# 33007  
NEW YORK NY  
04/27/1995 to 08/15/1995

#### Disclosure of Regulatory Events

This section includes details regarding final regulatory events reported by or about this broker to CRD as part of the securities industry registration and licensing process.

Are there events disclosed about this broker? **Yes**

**The following type of disclosure was reported:**

Regulatory Event

## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 1 principal/supervisory exams, 1 general industry/product exams, and 1 state securities law exam.**

Exam Class	Exam Name	Category	Date
Principal/Supervisory Exams	General Securities Principal Examination	Series 24	7/26/1995
General Industry/Product Exams	General Securities Representative Examination	Series 7	3/17/1984
State Securities Law Exams	Uniform Securities Agent State Law Examination	Series 63	4/19/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at <http://www.finra.org/Industry/Compliance/Registration/QualificationsExams/index.htm>.

## Registration History

This broker previously was registered with FINRA at the following firms:

Registration Dates	Firm Name	CRD #	Branch Location
09/19/1996 to 10/17/1996	MEYERS POLLOCK ROBBINS, INC.	13436	NEW YORK NY
09/20/1995 to 07/25/1996	MONITOR INVESTMENT GROUP, INC.	31007	NEW YORK NY
04/27/1995 to 08/15/1995	TRAUTMAN, KRAMER & COMPANY, INC.	33007	NEW YORK NY
11/02/1994 to 02/14/1995	VISION INVESTMENT GROUP, INC.	28135	WILLIMSVILLE NY
07/25/1994 to 10/31/1994	INVESTORS ASSOCIATES, INC.	958	NY NY
10/23/1992 to 11/01/1993	PORTFOLIO ASSET MGT/USA FINANCIAL GROUP INC.	13741	NEW YORK NY
05/21/1990 to 08/09/1991	PRINCETON FINANCIAL GROUP, INC.	14597	PRINCETON NJ
02/01/1990 to 05/11/1990	MLB INVESTMENTS, LTD.	18280	E BRUNSWICK NJ
01/11/1989 to 01/25/1990	BERKELEY SECURITIES CORPORATION	8397	NEW YORK NY
11/15/1988 to 01/06/1989	MADISON CHAPIN ASSOCS., INC.	14483	NEW YORK NY
06/21/1988 to 10/19/1988	SOUTH RICHMOND SECURITIES, INC.	14913	NEW YORK NY
02/01/1988 to 06/06/1988	EQUITIES INTERNATIONAL SECURITIES, INC.	8663	NEW YORK NY
10/19/1987 to 02/24/1988	MONMOUTH INVESTMENTS, INC.	14047	ENGLISHTOWN NJ
08/28/1987 to 10/22/1987	MARSHALL DAVIS, INC.	16278	BROOKLYN NY
07/23/1987 to 09/03/1987	OUTWATER & WELLS, INC.	2959	BROOKLYN NY
09/06/1985 to 07/06/1987	VICEROY INTERNATIONAL SECURITIES CORP.	13780	NEW YORK NY
03/22/1985 to 11/01/1985	BROADCHILD SECURITIES CORP.	7702	NEW YORK NY
10/22/1984 to 11/26/1984	BARRON, MARSHALL & KAMEN CO., INC.	2390	NEW YORK NY
03/27/1984 to 11/07/1984	KANAN SECURITIES, INC.	13698	NEW YORK NY

## Disclosure of Regulatory Events

### What you should know about reported disclosure events:

1. Disclosure events in BrokerCheck reports come from different sources:
  - As mentioned at the beginning of the report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated with reporting source labeled.

## Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

## Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

### Disclosure 1 of 3 ~ Entry 1 of 1

**Reporting Source:** Regulator

**Details:**

1. Regulatory Action initiated by: SRO : NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

2. Principal Sanction/Relief Sought:

Other Sanctions/Relief Sought:

3. Date Initiated (MM/DD/YYYY): 01/21/1998

4. Docket/Case Number: C10970145

5. Employing Firm when activity occurred which led to the regulatory action:

MONITOR INVESTMENT GROUP, INC.

6. Principal Product Type: Other

Other Product Types:

7. Describe the allegations related to this regulatory action.

ALLEGING VIOLATIONS OF NASD RULES 2110, IM-1000-3 IN THAT A MEMBER FIRM, ACTING THROUGH LESCHT AND OTHER INDIVIDUALS, ALLOWED AN UNREGISTERED PERSON TO ACT AS A REGISTERED REPRESENTATIVE WITH THE NASD.

8. Current status ? Final

9. If on appeal, regulatory action appealed to: (SEC, SRO, Federal or State Court) and Date Appeal Filed:

If Final or On Appeal, complete all items below. For Pending Actions, complete Item 13 only.

10. How was matter resolved: Decision

11. Resolution Date (MM/DD/YYYY): 11/24/2000

12. Resolution Detail:

A. Were any of the following Sanctions Ordered? (Check all appropriate items):

Monetary/Fine Amount: \$ 50,000.00

Bar

B. Other Sanctions Ordered:

C. Sanction detail: if suspended, enjoined or barred, provide duration including start date and capacities affected (General Securities Principal, Financial Operations Principal, etc.). If requalification by exam/retraining was a condition of the sanction, provide length of time given to requalify/retrain, type of exam required and whether condition has been satisfied. If disposition resulted in a fine, penalty, restitution, disgorgement or monetary compensation, provide total amount, portion levied against the subject, date paid and if any portion of penalty was waived:

DEFAULT DECISION RENDERED OCTOBER 27, 2000 WHEREIN RESPONDENT IS FINED \$50,000 AND BARRED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY. THE FINE IS DUE AND PAYABLE PRIOR TO REENTRY INTO THE SECURITIES INDUSTRY. IF NO FURTHER ACTION, DECISION IS FINAL NOVEMBER 24, 2000.11-27-00, NOVEMBER 24,2000 - DECISION IS FINAL.

13. Provide a brief summary of details related to the action status and (or) disposition and include relevant terms, conditions and dates. Include the number of investors in the reporting jurisdiction, the total number of investors in the program, the amount invested in the reporting jurisdiction and the total amount invested.

## Disclosure 2 of 3 ~ Entry 1 of 1

**Reporting Source:** Regulator

**Details:**

COMPLAINT NO. C10970041 FILED MAY 27, 1997 BY NASD DISTRICT NO. 10 AGAINST NORMAN MARTIN LESCHT ALLEGING VIOLATIONS OF NASD RULE 2110 IN THAT RESPONDENT LESCHT FAILED TO RESPOND TO NASDR REQUESTS FOR INFORMATION MADE PURSUANT TO NASD RULE 8210.

ON DECEMBER 29, 1997, THE DECISION AND ORDER OF ACCEPTANCE OF OFFER OF SETTLEMENT SUBMITTED BY RESPONDENT LESCHT WAS ISSUED; THEREFORE, HE IS CENSURED, FINED \$20,000 AND BARRED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY.

## Disclosure 3 of 3 ~ Entry 1 of 1

**Reporting Source:** Regulator

**Details:**

1. Regulatory Action initiated by: SEC : SECURITIES AND EXCHANGE COMMISSION
2. Principal Sanction/Relief Sought: Cease and Desist
3. Other Sanctions/Relief Sought: DISGORGEMENT
4. Date Initiated (MM/DD/YYYY):10/11/1996
5. Docket/Case Number:DIGEST 96-195

5. Employing Firm when activity occurred which led to the regulatory action:

6. Principal Product Type: Other

Other Product Types: COMMON STOCKS

7. Describe the allegations related to this regulatory action.

SEC NEWS DIGEST ISSUE NO. 96-195, 10/11/96, AFTER AN INVESTIGATION IN COOPERATION WITH U.S. ATTORNEY FOR THE SOUTHERN DISTRICT OF NEW YORK, FBI AND NASD, SEC INSTITUTED CEASE-AND-DESIST AND/OR PUBLIC ADMINISTRATIVE PROCEEDINGS AGAINST STOCK PROMOTER NORMAN LESCHT. THE ORDERS INSTITUTING THESE PROCEEDINGS ALLEGE THAT LESCHT PAID, OR ARRANGED FOR THE PAYMENT OF, KICKBACKS TO INDIVIDUALS WHO WERE, OR WHOM HE BELIEVED TO BE REGISTERED REPRESENTATIVES TO INDUCE THEM TO PURCHASE THE COMMON STOCK OF VARIOUS ISSUERS FOR THE ACCOUNTS OF CUSTOMERS. HEARINGS WILL BE SCHEDULED TO DETERMINE WHETHER THE ALLEGATIONS AGAINST RESPONDENT LESCHT ARE TRUE, AND, IF SO, WHAT REMEDIAL ACTIONS, IF ANY, ARE APPROPRIATE AND IN THE PUBLIC INTEREST, WHETHER CEASE-AND-DESIST ORDERS SHOULD BE ISSUED AGAINST HIM, WHETHER DISGORGEMENT SHOULD BE IMPOSED, WHETHER THE REGISTERED REPRESENTATIVES SHOULD BE OTHERWISE SANCTIONED, AND WHETHER HE SHOULD BE BARRED FROM PROMOTING PENNY STOCKS. (REL. NOS. 33-7357; 34-37807) 12-03-96, 62 SEC DOCKET 3027, 11/5/96; THE U.S ATTORNEY FOR THE SOUTHERN DISTRICT OF NEW YORK AND THE ASSISTANT DIRECTOR IN CHARGE OF THE NEW YORK OFFICE OF THE FBI ANNOUNCED THAT 45 DEFENDANTS WERE CHARGED VARIOUSLY WITH CONSPIRACY, SECURITIES FRAUD, AND CRIMINAL CONTEMPT FOLLOWING EXTENSIVE INVESTIGATIONS WITH SALES OF OVER-THE-COUNTER AND NASDAQ STOCKS TO CUSTOMERS. THE ARRESTS ARE THE RESULT OF AN EXTENSIVE UNDERCOVER INVESTIGATION 3 CONDUCTED BY THE FBI, WORKING IN COOPERATION WITH THE SEC, NASD REGULATION, INC., AND U.S ATTORNEYS OFFICE. UNDERCOVER AGENTS OF THE FBI, OPERATING A SMALL BROKERAGE FIRM IN MANHATTAN, POSED AS UNSCRUPULOUS BROKERS WHO MANAGED MILLIONS OF DOLLARS ON BEHALF OF SUPPOSED "HIGH NET WORTH INDIVIDUALS" AND WERE WILLING TO ACCEPT PAYOFFS TO SELL OVER-THE-COUNTER BULLETIN BOARD AND NASDAQ STOCKS TO THEIR CUSTOMERS.

8. Current status? Final

9. If on appeal, regulatory action appealed to: (SEC, SRO, Federal or State Court) and Date Appeal Filed:

If Final or On Appeal, complete all items below. For Pending Actions, complete Item 13 only.

10. How was matter resolved: Decision & Order of Offer of Settlement

11. Resolution Date (MM/DD/YYYY): 06/28/2001

12. Resolution Detail:

A. Were any of the following Sanctions Ordered? (Check all appropriate items):

Disgorgement/Restitution

Cease and Desist/Injunction

Bar

B. Other Sanctions Ordered: N/A

C. Sanction detail: if suspended, enjoined or barred, provide duration including start date and capacities affected (General Securities Principal, Financial Operations Principal, etc.). If requalification by exam/retraining was a condition of the sanction, provide length of time given to requalify/retrain, type of exam  
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required and whether condition has been satisfied. If disposition resulted in a fine, penalty, restitution, disgorgement or monetary compensation, provide total amount, portion levied against the subject, date paid and if any portion of penalty was waived:

1. RESPONDENT LESCHT, EFFECTIVE IMMEDIATELY, CEASE AND DESIST FROM COMMITTING OR CAUSING ANY VIOLATIONS AND ANY FUTURE VIOLATIONS OF SECTION 17(A) OF THE SECURITIES ACT AND SECTION 10(B) OF THE EXCHANGE ACT AND RULE 10B-5 THEREUNDER; 2. RESPONDENT LESCHT, EFFECTIVE IMMEDIATELY, BE AND HEREBY IS BARRED FROM ASSOCIATION WITH ANY BROKER OR DEALER; AND 3. RESPONDENT LESCHT, EFFECTIVE IMMEDIATELY, BE AND HEREBY IS BARRED FROM PARTICIPATION IN PENNY STOCK OFFERINGS; AND 4. RESPONDENT LESCHT, PRIOR TO THE CLOSE OF BUSINESS ONE YEAR AFTER THE DATE OF THE ORDER, PAY DISGORGEMENT IN THE AMOUNT OF \$1,200, PLUS INTEREST FROM OCTOBER 1995 TO THE DATE OF THE ORDER.

13. Provide a brief summary of details related to the action status and (or) disposition and include relevant terms, conditions and dates. Include the number of investors in the reporting jurisdiction, the total number of investors in the program, the amount invested in the reporting jurisdiction and the total amount invested

SEC RELEASE 34-44492 DATED JUNE 28, 2001 DISCLOSES: IN CONNECTION WITH A PUBLIC ADMINISTRATIVE PROCEEDING INSTITUTED AGAINST HIM ON OCTOBER 10, 1996 PURSUANT TO SECTION 8A OF THE SECURITIES ACT OF 1933 ("SECURITIES ACT") AND SECTIONS 15(B), 19(H) AND 21C OF THE SECURITIES EXCHANGE ACT OF 1934 ("EXCHANGE ACT"), NORMAN LESCHT ("LESCHT") HAS SUBMITTED AN OFFER OF SETTLEMENT ("OFFER") TO THE SECURITIES AND EXCHANGE COMMISSION ("COMMISSION"), WHICH THE COMMISSION HAS DETERMINED TO ACCEPT. SOLELY FOR THE PURPOSE OF THIS PROCEEDING AND ANY OTHER PROCEEDING BROUGHT BY OR ON BEHALF OF THE COMMISSION OR IN WHICH THE COMMISSION IS A PARTY, AND WITHOUT ADMITTING OR DENYING THE FINDINGS CONTAINED HEREIN, EXCEPT AS TO JURISDICTION WHICH IS ADMITTED, LESCHT CONSENTS TO THE ENTRY OF THE FINDINGS AND ORDERS ABOVE. DURING THE PERIOD FROM AT LEAST IN OR ABOUT OCTOBER 1995 THROUGH NOVEMBER 1995, LESCHT OFFERED TO PAY, AND DID PAY, UNDISCLOSED COMPENSATION TO PERSON(S) WHOM HE BELIEVED TO BE REGISTERED REPRESENTATIVE(S) OR REGISTERED PRINCIPAL(S), TO INDUCE SUCH REGISTERED REPRESENTATIVES, REGISTERED PRINCIPALS OR PERSONS TO PURCHASE THE COMMON STOCK FOR THE ACCOUNT OF CUSTOMERS. ACCORDINGLY, LESCHT WILLFULLY VIOLATED, AND COMMITTED AND CAUSED VIOLATIONS OF, SECTION 17(A) OF THE SECURITIES ACT AND SECTION 10(B) OF THE EXCHANGE ACT AND RULE 10B-5 THEREUNDER.