

BrokerCheck Report

TIMOTHY EDWARD FLATLEY

CRD# 1171110

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**TIMOTHY E. FLATLEY**

CRD# 1171110

Currently employed by and registered with the following Firm(s):

IA STERLING INVESTMENT ADVISORS LTD.
 1055 WESTLAKES DRIVE
 SUITE 150
 BERWYN, PA 19312
 CRD# 140710
 Registered with this firm since: 05/31/2006

B PURSHE KAPLAN STERLING INVESTMENTS
 1055 WESTLAKES DRIVE
 SUITE 150
 BERWYN, PA 19312
 CRD# 35747
 Registered with this firm since: 04/01/2011

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 10 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA IFG RUSSELL ADVISORS INC**
 CRD# 108677
 BERWYN, PA
 01/1995 - 10/2017
- B CAMBRIDGE INVESTMENT RESEARCH, INC.**
 CRD# 39543
 BERWYN, PA
 02/2008 - 04/2011
- B WALNUT STREET SECURITIES, INC.**
 CRD# 15840
 BERWYN, PA
 09/1991 - 02/2008

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 10 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **PURSHE KAPLAN STERLING INVESTMENTS**

Main Office Address: **80 STATE STREET
ALBANY, NY 12207**

Firm CRD#: **35747**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	04/01/2011
B	FINRA	General Securities Representative	Approved	04/01/2011
B	FINRA	Registered Options Principal	Approved	04/01/2011
B	FINRA	Operations Professional	Approved	11/17/2011

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	05/15/2019
B	Colorado	Agent	Approved	10/23/2024
B	Florida	Agent	Approved	05/07/2025
B	Maryland	Agent	Approved	04/01/2011
B	Massachusetts	Agent	Approved	04/01/2011
B	Michigan	Agent	Approved	11/21/2024
B	New Jersey	Agent	Approved	04/01/2011
B	New Mexico	Agent	Approved	11/21/2024
B	Pennsylvania	Agent	Approved	04/01/2011



Broker Qualifications

Employment 1 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Virginia	Agent	Approved	04/01/2011

Branch Office Locations

PURSHE KAPLAN STERLING INVESTMENTS

1055 WESTLAKES DRIVE
SUITE 150
BERWYN, PA 19312

Employment 2 of 2

Firm Name: **STERLING INVESTMENT ADVISORS LTD.**

Main Office Address: **1055 WESTLAKES DRIVE
SUITE 150
BERWYN, PA 19312**

Firm CRD#: **140710**

	U.S. State/ Territory	Category	Status	Date
IA	Florida	Investment Adviser Representative	Approved	03/22/2023
IA	New Jersey	Investment Adviser Representative	Approved	03/06/2023
IA	Pennsylvania	Investment Adviser Representative	Approved	05/31/2006

Branch Office Locations

1055 WESTLAKES DRIVE
SUITE 150
BERWYN, PA 19312

NAPLES, FL



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	01/17/2000
B Registered Options Principal Examination	Series 4	12/21/1999

General Industry/Product Exams

Exam	Category	Date
B Operations Professional Examination	Series 99TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/20/1983

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	08/03/1992
B Uniform Securities Agent State Law Examination	Series 63	09/07/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 01/1995 - 10/2017	IFG RUSSELL ADVISORS INC	108677	BERWYN , PA
B 02/2008 - 04/2011	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	BERWYN, PA
B 09/1991 - 02/2008	WALNUT STREET SECURITIES, INC.	15840	BERWYN, PA
IA 09/1992 - 11/2006	AMERICAN FINANCIAL MANAGEMENT GROUP, LTD.	119449	BERWYN , PA
B 10/1996 - 04/2001	MML INVESTORS SERVICES, INC.	10409	SPRINGFIELD, MA
B 11/1989 - 11/1995	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ
B 11/1987 - 11/1989	INTEGRATED RESOURCES EQUITY CORPORATION	6403	
B 08/1983 - 12/1987	JANNEY MONTGOMERY SCOTT INC.	463	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2011 - Present	PURSHE KAPLAN STERLING INVESTMENTS	REGISTERED REPRESENTATIVE	Y	ALBANY, NY, United States
02/2000 - Present	STERLING INVESTMENT ADVISORS LTD.	PRESIDENT	Y	BERWYN, PA, United States
01/1995 - 10/2017	IFG RUSSELL ADVISORS INC.	SHAREHOLDER / OWNER / INVESTMENT ADVISER REPRESENTATIVE	Y	BERWYN, PA, United States



Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- (1) INDEPENDENT INSURANCE AGENT FOR INDEPENDENT INSURANCE COMPANIES; 1055 WESTLAKES DRIVE, BERWYN, PA 19312; START DATE 1995; INVESTMENT RELATED; 10 HRS/WEEK
- (2) STERLING INVESTMENT ADVISORS, LTD.; INVESTMENT RELATED; RIA; PRESIDENT; 1055 WESTLAKES DRIVE, BERWYN, PA 19312; PROVIDE INVESTMENT ADVISING AND FINANCIAL PLANNING; 20 HRS/WEEK ALL DURING SECURITIES HRS.
- (3) PKS FINANCIAL SERVICES; INVESTMENT RELATED 80 STATE ST, ALBANY, NY 12207; FIXED INSURANCE; INSURANCE AGENT; SALES & SERVICE OF FIXED LIFE INSURANCE & ANNUITY CONTRACTS START DATE: 4/1/11
- (4) ROBIN HOOD VENTURES; BERWYN, PA; MEMBER; START DATE 2000; 0 HRS/MONTH DURING SECURITIES HRS; ANGEL INVESTING, NO ADVICE GIVEN TO CLIENTS ON THESE FUNDS.
- (5) UNIRES; PASSIVE INVESTMENT; PRIVATE COMPANY; START DATE: 9/19/11
- (6) WIZEHIVE; PASSIVE INVESTMENT; PRIVATE EQUITY; START DATE: 7/15/12
- (7) DREAMIT FUND II, PASSIVE INVESTMENTS PRIVATE EQUITY, 11/07/2012
- (8) CHARGE IT SPOT, BOARD OBSERVER- NO VOTING RIGHTS; 111 S. INDEPENDENCE MALL EAST SUITE 920 PHILADELPHIA PA 19106; 11/4/2022; OBSERVE INFREQUENT BOARD MEETINGS, NO VOTING RIGHTS OR AUTHORITY.
- (9) RITTENHOUSE VENTURES; OPI; PRIVATE ENTITY; STARTED 1/2015;
- (10) BROAD STREET ANGELS; INVESTMENT RELATED; 140 SOUTH BROAD ST PHILADELPHIA , PA 19102; LOOSELY ORGANIZED GROUP OF ANGEL INVESTORS; MEMBER; 6-8 HOURS/MONTH; 2-3 HOURS DURING SECURITIES HOURS; WILL MAKE PERIODIC INVESTMENTS IN EARLY STAGE COMPANIES. THESE INVESTMENTS WILL NOT BE OFFERED TO CLIENTS. DOES NOT RECEIVE ANY COMPENSATION FROM THE ORGANIZATION.
- (11) FLATSEAS PARTNERS, LLC. INVESTMENT RELATED. 461 LANTERN LANE, BERWYN, PA 19312. ENTITY TO HOLD PASSIVE INVESTMENTS. MEMBER. 11/2021. 4 HRS/MO; ALL DURING TRADING HOURS. MAKE INVESTMENTS FOR MY OWN PURPOSE. NO CLIENTS WILL BE INVOLVED.
- (12) CHARGEITSPOT; NOT INVESTMENT-RELATED; 111 S. INDEPENDENCE MALL EAST, SUITE 920, PHILADELPHIA, PA 19106; TELEPHONE CHARGING; BOARD OBSERVER; APPROXIMATELY 1 HOURS PER MONTH, NONE DURING SECURITIES TRADING HOURS; OBSERVE INFREQUENT BOARD MEETINGS.
- (13) BACK BAY PARTNERS, LLC; NOT INVESTMENT-RELATED; 590 24TH ST AVALON NJ; REAL ESTATE; OWNER; NO CLIENT INVOLVEMENT.; APPROXIMATELY 2 HOURS PER MONTH, ZERO HOURS DURING SECURITIES TRADING HOURS; MANAGE LLC.
- (14) TUMBLEWEED PARTNERS LLC; NOT INVESTMENT-RELATED; BOZEMAN, MT; REAL ESTATE; MANAGING MEMBER; STARTED 02/2025; APPROXIMATELY 2 HOURS PER MONTH, ZERO HOURS DURING SECURITIES TRADING HOURS; MANAGEMENT DUTIES RELATED TO RENTAL PROPERTY.
- (15) Birdie Partners LLC. Investment Related. 461 Lantern Lane Berwyn, PA 19312. Family Investment LLC. Managing Member. 06/2025. Hrs/month 1 with 0 during trading hours. Investing in private equity for my family. No clients are involved. I do not receive any compensation.

End of Report



This page is intentionally left blank.