

## BrokerCheck Report

**DAVID RAY HESTER**

CRD# 1185772

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**DAVID R. HESTER**

CRD# 1185772

**Currently employed by and registered with the following Firm(s):**

**IA WELLS FARGO ADVISORS**  
 27755 STANSBURY BLVD  
 STE 275  
 FARMINGTON HILLS, MI 48334  
 CRD# 19616  
 Registered with this firm since: 06/04/2010

**B WELLS FARGO CLEARING SERVICES, LLC**  
 27755 STANSBURY BLVD  
 STE 275  
 FARMINGTON HILLS, MI 48334  
 CRD# 19616  
 Registered with this firm since: 06/04/2010

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

**This broker is registered with:**

- 6 Self-Regulatory Organizations
- 12 U.S. states and territories

**This broker has passed:**

- 3 Principal/Supervisory Exams
- 7 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History**

**This broker was previously registered with the following securities firm(s):**

- IA ROBERT W. BAIRD & CO. INCORPORATED**  
 CRD# 8158  
 MILWAUKEE, WI  
 01/2010 - 06/2010
- B ROBERT W. BAIRD & CO. INCORPORATED**  
 CRD# 8158  
 BIRMINGHAM, MI  
 09/1999 - 06/2010
- B NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC**  
 CRD# 2881  
 MILWAUKEE, WI  
 11/2002 - 04/2005

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	4
Judgment/Lien	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 6 SROs and is licensed in 12 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE  
MAIL CODE: H0004-05E  
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

	SRO	Category	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	11/30/2021
B	FINRA	General Securities Representative	Approved	06/04/2010
B	FINRA	General Securities Sales Supervisor	Approved	06/14/2010
B	NYSE American LLC	General Securities Representative	Approved	07/29/2011
B	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B	Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	09/30/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	06/04/2010
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	06/14/2010
B	New York Stock Exchange	General Securities Representative	Approved	06/04/2010
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	04/01/2022
B	Arkansas	Agent	Approved	07/18/2018



## Broker Qualifications

### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	06/08/2010
B	Connecticut	Agent	Approved	07/09/2019
B	Florida	Agent	Approved	06/04/2010
IA	Florida	Investment Adviser Representative	Approved	03/18/2024
B	Hawaii	Agent	Approved	11/07/2018
B	Illinois	Agent	Approved	06/04/2010
B	Massachusetts	Agent	Approved	04/05/2019
B	Michigan	Agent	Approved	06/04/2010
IA	Michigan	Investment Adviser Representative	Approved	06/04/2010
B	New York	Agent	Approved	09/27/2023
B	Texas	Agent	Approved	06/25/2012
IA	Texas	Investment Adviser Representative	Restricted Approval	06/25/2012
B	Utah	Agent	Approved	09/02/2016

### Branch Office Locations

**WELLS FARGO CLEARING SERVICES, LLC**  
 27755 STANSBURY BLVD  
 STE 275  
 FARMINGTON HILLS, MI 48334

**WELLS FARGO CLEARING SERVICES, LLC**  
 The Villages, FL

**WELLS FARGO CLEARING SERVICES, LLC**  
 CLARKSTON, MI





## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 3 principal/supervisory exams, 7 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
<b>B</b> General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
<b>B</b> General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	11/23/1988

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> Futures Managed Funds Examination	Series 31	02/11/2008
<b>B</b> Interest Rate Options Examination	Series 5	01/23/1995
<b>B</b> National Commodity Futures Examination	Series 3	12/09/1991
<b>B</b> General Securities Representative Examination	Series 7	01/19/1985
<b>B</b> Direct Participation Programs Representative Examination	Series 22	03/13/1984
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	09/02/1983

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	12/15/1992
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	09/09/1983

## Broker Qualifications



### Industry Exams this Broker has Passed, continued

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>IA</b> 01/2010 - 06/2010	ROBERT W. BAIRD & CO. INCORPORATED	8158	BIRMINGHAM, MI
<b>B</b> 09/1999 - 06/2010	ROBERT W. BAIRD & CO. INCORPORATED	8158	BIRMINGHAM, MI
<b>B</b> 11/2002 - 04/2005	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	2881	MILWAUKEE, WI
<b>B</b> 09/1989 - 09/1999	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
<b>B</b> 11/1988 - 09/1989	THOMSON MCKINNON SECURITIES INC.	829	NEW YORK, NY
<b>B</b> 10/1987 - 12/1988	SHEARSON LEHMAN HUTTON INC.	7506	
<b>B</b> 11/1984 - 02/1988	E. F. HUTTON & COMPANY INC	235	
<b>B</b> 10/1983 - 11/1984	IDS MARKETING CORPORATION	6363	
<b>B</b> 10/1983 - 11/1984	IDS/AMERICAN EXPRESS INC.	6320	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	BIRMINGHAM, MI, United States
06/2010 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	BIRMINGHAM, MI, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

## Registration and Employment History



### Other Business Activities, continued

JOHN'S STORAGE, NOT INVESTMENT RELATED, LIVONIA, MI, 11% OWNER, START: 1971, 5-6 HOURS PER MONTH, DUTIES: COLLECT DIVIDEND.

NOTARY PUBLIC; NOT INVESTMENT RELATED; FARMINGTON HILLS, MI; START DATE 08/08/2016; 3 HOURS PER MONTH/ 3 DURING TRADING HOURS.

PINE KNOB HOMEOWNERS ASSOCIATION; INVESTMENT RELATED; CLARKSTON, MI; TREASURER; START DATE 08/02/2021; NUMBER OF HOURS PER MONTH 2; NUMBER OF HOURS DURING TRADING 0; ATTENDING MEETINGS, TO DISCUSS SPRINKLER SYSTEMS, ROAD REPAIRS, STREET LIGHTS, MAILBOXES, REPAIRS, LANDSCAPING, PAINTING, AND ROOF REPAIRS.

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  -
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	3	N/A
Judgment/Lien	1	N/A	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	PRUDENTIAL SECURITIES INCORPORATED
<b>Allegations:</b>	CUSTOMER ALLEGES THAT HIS ACCOUNTS WERE CHURNED, FROM 1997-1999, CAUSING HIM \$150,000 IN DAMAGES.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$150,000.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/07/2000
<b>Complaint Pending?</b>	No
<b>Status:</b>	Arbitration/Reparation
<b>Status Date:</b>	07/24/2000
<b>Settlement Amount:</b>	

**Individual Contribution Amount:**

### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	NASD DR CASE NUMBER 00-02989
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**Date Notice/Process Served:** 07/24/2000

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/28/2001

**Monetary Compensation Amount:** \$37,500.00

**Individual Contribution Amount:** \$15,000.00

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** CUSTOMER ALLEGED THAT ACCOUNTS WERE CHURNED FROM 1997-1999.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$150,000.00

### Customer Complaint Information

**Date Complaint Received:** 03/21/2000

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 07/24/2000

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD-DR CASE NUMBER 00-02989

**Date Notice/Process Served:** 07/24/2000

**Arbitration Pending?** No

**Disposition:** Settled



<b>Disposition Date:</b>	05/28/2001
<b>Monetary Compensation Amount:</b>	\$37,500.00
<b>Individual Contribution Amount:</b>	\$15,000.00

#### Disclosure 2 of 3

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	PRUDENTIAL SECURITIES INCORPORATED
<b>Allegations:</b>	CUSTOMERS ALLEGE THAT MR. HESTER FAILED TO FOLLOW THEIR INSTRUCTIONS TO SELL 500 SHARES OF UNITED COS. FINANCIAL CORP., CONVERTIBLE PFD 6.75 (SYMBOL - UCPRI) IN MARCH 1998. WHEN UNITED COS. FINANCIAL CORP. FILED BANKRUPTCY IN 1999 CUSTOMERS ALLEGE THEY LOST THEIR ENTIRE \$17,594.33 INVESTMENT.
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	PREFERRED STOCK
<b>Alleged Damages:</b>	\$17,594.33

#### Customer Complaint Information

<b>Date Complaint Received:</b>	01/25/2000
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	03/17/2000
<b>Settlement Amount:</b>	\$17,564.33
<b>Individual Contribution Amount:</b>	\$0.00

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	PRUDENTIAL SECURITIES
<b>Allegations:</b>	CUSTOMERS ALLEGE THAT MR. HESTER FAILED TO FOLLOW THEIR



INSTRUCTIONS TO SELL 500 SHARES OF UNITED COS. FINANCIAL CORP. CONVERTIBLE PFD 6.75 (SYMBOL-UCPRI) IN MARCH 1998. WHEN UNITED COS. FINANCIAL CORP. FILED BANKRUPTCY IN 1999 CUSTOMERS ALLEGE THEY LOST THEIR ENTIRE \$17,594.33 INVESTMENT.

**Product Type:** Other  
**Other Product Type(s):** PREFERRED STOCKS  
**Alleged Damages:** \$17,594.33

### Customer Complaint Information

**Date Complaint Received:** 02/04/2000  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 03/17/2000  
**Settlement Amount:** \$17,564.33  
**Individual Contribution Amount:** \$0.00

### Disclosure 3 of 3

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** PSI INCORP.

**Allegations:** CUSTOMER ALLEGES DISAPPOINTMENT WITH HER ACCOUNT'S PERFORMANCE AND EXCESSIVE AND UNAUTHORIZED TRADING DURING PERIOD 1996 THROUGH 1999.

**Product Type:** Equity Listed (Common & Preferred Stock)  
**Other Product Type(s):** EQUITY - OTC  
**Alleged Damages:** \$147,000.00

### Customer Complaint Information

**Date Complaint Received:** 11/02/1999  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 10/25/2000





**Settlement Amount:** \$9,000.00  
**Individual Contribution Amount:** \$0.00  
**Firm Statement** MR. HESTER DID NOT PARTICIPATE IN THE SETTLEMENT.

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**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES  
**Allegations:** 1996-1998 CLIENT CLAIMS LACK OF RETURN IN ACCOUNT. COMPARES S&P 500 RETURNS (ALL EQUITY) TO A MIXED PRODUCT ACCOUNT.  
**Product Type:** Other  
**Other Product Type(s):** VAR. ANNUITY-FUNDS, STOCKS, AND PRFDS.  
**Alleged Damages:** \$41,000.00

### Customer Complaint Information

**Date Complaint Received:** 11/01/1999  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 10/25/2000  
**Settlement Amount:** \$9,000.00  
**Individual Contribution Amount:** \$0.00



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 1

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES, INC..

**Allegations:** FRAUD, BREACH OF FIDUCIARY DUTY

**Product Type:** No Product

**Alleged Damages:** \$100,000.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #92-03440](#)

**Date Notice/Process Served:** 10/09/1992

**Arbitration Pending?** No

**Disposition:** Dismissed

**Disposition Date:** 05/26/1994

**Disposition Detail:** ALL CLAIMS ASSERTED IN THIS MATTER SHALL BE AND HEREBY ARE DISMISSED AND DENIED IN THEIR ENTIRETY.

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES

**Allegations:** CLEINT ALLEGE FRAUD AND MISREPRESENTATION IN CONNECTION WITH A TRDING ACCOUNT OPENED IN 1989, INCLUDING CLIENT'S INVESTMENT IN HEALTHVEST. DAMAGES IN EXCESS OF \$100,000 ARE CLAIMED

**Product Type:**



**Alleged Damages:** \$100,000.00

## Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation  
Litigation

**Status Date:**

**Settlement Amount:**

**Individual Contribution  
Amount:**

## Arbitration Information

**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** [National Association of Securities Dealers, Inc.; 92-03440](#)

**Date Notice/Process Served:** 12/24/1992

**Arbitration Pending?** No

**Disposition:** Other

**Disposition Date:** 06/01/1994

**Monetary Compensation  
Amount:** \$0.00

**Individual Contribution  
Amount:**

## Civil Litigation Information

**Court Details:** CE 94002868 NZ

**Date Notice/Process Served:** 11/21/1994

**Litigation Pending?** Yes

**Broker Statement** Not Provided  
THIS COMPLAINT IS SUBSTANTIALLY SIMILAR TO THE  
STATEMENT OF CLAIM FILED BEFORE TH NASD THESE CLIETS IN  
DECEMBER 1992 THAT WAS PREVIOUSLY REPORTED ON FORM;U4 THE  
CASE  
WAS DECIDED BY THE ARBITRATION PANEL IN JUNE 1994 AND ALL  
CLAIMS AGAINT DAVID HESTER WERE DISMISSED IN THEIR ENTIRETY.





## Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

### Disclosure 1 of 1

**Reporting Source:** Broker

**Judgment/Lien Holder:** MI

**Judgment/Lien Amount:** \$2,200.00

**Judgment/Lien Type:** Civil

**Date Filed:** 09/30/1987

**Court Details:** N/A

**Judgment/Lien Outstanding?** Yes

**Broker Statement**

2200.00 LIEN ISSUED THROUGH WAYNE COUNTY FOR  
REAL PROPERTY

N/A

I WAS NOT AWARE OF ANY SUCH LIEN AT TIME OF  
FILING OF FIRST U-4. IN CALLING FOR INFORMATION AND REASON FOR  
THIS LIEN HAS NOT BEEN FOUND. A POSSIBLE MISTAKE ON TAXES FOR A  
HOME I SOLD IN WAYNE COUNTY 6 YRS AGO. RECORDS SHOW ALL BILLS  
PAID. STATE OF MICHIGAN SHOWS NO BILLS UNDER MY S.S. #  
OUTSTANDING. I AM IN THE PROCESS OF HAVING THIS REMOVED.

## End of Report



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