

BrokerCheck Report

BLAINE ROBERT STAHLMAN

CRD# 1189213

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6
Disclosure Events	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**BLAINE R. STAHLMAN**

CRD# 1189213

Currently employed by and registered with the following Firm(s):

B FIRST ASSET FINANCIAL INC.
 110 E. IRON AVE.
 SALINA, KS 67401
 CRD# 139107
 Registered with this firm since: 01/02/2025

B AMERICAN GLOBAL WEALTH MANAGEMENT, INC.
 1600 Pennsylvania Avenue
 McDonough, GA 30253
 CRD# 7388
 Registered with this firm since: 05/08/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 1 U.S. state or territory

This broker has passed:

- 3 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B PROFESSIONAL BROKER-DEALER FINANCIAL PLANNING, INC.**
 CRD# 23651
 CASTLE ROCK, CO
 07/1989 - 07/2024
- IA PROFESSIONAL BROKER-DEALER FINANCIAL PLANNING, INC.**
 CRD# 23651
 CASTLE ROCK, CO
 01/1999 - 05/2024
- B LEGG MASON WOOD WALKER, INCORPORATED**
 CRD# 6555
 BALTIMORE, MD
 05/1988 - 07/1989

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 1 U.S. state or territory through his or her employer.

Employment 1 of 2

Firm Name: **AMERICAN GLOBAL WEALTH MANAGEMENT, INC.**

Main Office Address: **1600 PENNSYLVANIA AVE.
MCDONOUGH, GA 30253**

Firm CRD#: **7388**

	SRO	Category	Status	Date
B	FINRA	Financial and Operations Principal	Approved	05/08/2023
B	FINRA	General Securities Principal	Approved	05/08/2023
B	FINRA	General Securities Representative	Approved	05/08/2023

	U.S. State/ Territory	Category	Status	Date
B	Colorado	Agent	Approved	05/08/2023

Branch Office Locations

AMERICAN GLOBAL WEALTH MANAGEMENT, INC.

1600 Pennsylvania Avenue
McDonough, GA 30253

Employment 2 of 2

Firm Name: **FIRST ASSET FINANCIAL INC.**

Main Office Address: **110 E. IRON AVE.
SALINA, KS 67401**

Firm CRD#: **139107**



Broker Qualifications

Employment 2 of 2, continued

SRO	Category	Status	Date
B FINRA	Financial and Operations Principal	Approved	01/02/2025
B FINRA	General Securities Principal	Approved	01/02/2025
B FINRA	Compliance Officer	Approved	01/07/2025
B FINRA	General Securities Representative	Approved	01/07/2025
B FINRA	Municipal Securities Representative	Approved	01/07/2025
B FINRA	Operations Professional	Approved	01/07/2025

U.S. State/ Territory	Category	Status	Date
B Colorado	Agent	Approved	02/20/2025

Branch Office Locations

FIRST ASSET FINANCIAL INC.
 110 E. IRON AVE.
 SALINA, KS 67401



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B Compliance Officer Examination	Series 14	01/02/2023
B Financial and Operations Principal Examination	Series 27	07/31/1991
B General Securities Principal Examination	Series 24	07/26/1989

General Industry/Product Exams

Exam	Category	Date
B Operations Professional Examination	Series 99TO	01/02/2023
B Municipal Securities Representative Examination	Series 52TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	09/17/1983

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	10/04/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/1989 - 07/2024	PROFESSIONAL BROKER-DEALER FINANCIAL PLANNING, INC.	23651	CASTLE ROCK, CO
IA 01/1999 - 05/2024	PROFESSIONAL BROKER-DEALER FINANCIAL PLANNING, INC.	23651	CASTLE ROCK, CO
B 05/1988 - 07/1989	LEGG MASON WOOD WALKER, INCORPORATED	6555	BALTIMORE, MD
B 09/1983 - 05/1988	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	First Asset Financial Inc.	Registered Representative	Y	Salina, KS, United States
05/2023 - Present	AMERICAN GLOBAL WEALTH MANAGEMENT, INC.	REGISTERED REPRESENTATIVE	Y	MCDONOUGH, GA, United States
07/1989 - 07/2024	PROFESSIONAL BROKER-DEALER FINANCIAL PLANNING, INC.	NOT PROVIDED	Y	CASTLE ROCK, CO, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 10/16/2024

Docket/Case Number: [2021069380601](#)

Employing firm when activity occurred which led to the regulatory action: Professional Broker-Dealer Financial Planning, Inc.

Product Type: Debt-Corporate

Allegations: Without admitting or denying the findings, Stahlman consented to the sanctions and to the entry of findings that he failed to reasonably supervise a registered representative's recommendations of a speculative, unrated debt security to retail customers. The findings stated that the representative sold a total of \$494,000 of the debt security to retail customers, where the sales were not suitable or in the best interests of the customers given the customers' investment profiles and the fact that some of the customers were seniors. Stahlman was the representative's direct supervisor and approved each sale of securities after reviewing the application documents. Furthermore, the representative had shared concerns with Stahlman that business model of the company whose debt was being sold was not viable and could fail, but Stahlman nevertheless continued to approve the sales to



customers without exercising any additional supervisory scrutiny with respect to the company's business. The findings also stated that Stahlman failed to retain and review that representative's business-related email communications, despite knowing that the representative was using non-firm email for securities business purposes. The firm's WSPs, which Stahlman was responsible for establishing and maintaining, prohibited its representatives from using email to correspond with customers, and instructed representatives to conduct all communications with customers by telephone. Nonetheless, Stahlman was aware that the representative routinely engaged in email communication from an outside, personal email account about the firm's securities business, including communications with customers and with representatives of the debt security issuing company. Stahlman did not take reasonable steps to ensure that the representative's business-related electronic communications were preserved as part of the firm's books and records, or subjected to supervisory review.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/16/2024
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension Undertaking Other: Undertaking that Stahlman attend and satisfactorily complete 24 hours of continuing education concerning supervisory and recordkeeping responsibilities.
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	Any Principal Capacity
Duration:	Six months
Start Date:	11/04/2024
End Date:	05/03/2025

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$15,000.00
Portion Levied against individual:	\$15,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	11/04/2024
Was any portion of penalty waived?	No

Amount Waived:





Reporting Source:	Broker
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	10/16/2024
Docket/Case Number:	2021069380601
Employing firm when activity occurred which led to the regulatory action:	Professional Broker-Dealer Financial Planning, Inc.
Product Type:	Debt-Corporate
Allegations:	<p>Without admitting or denying the findings, Stahlman consented to the sanctions and to the entry of findings that he failed to reasonably supervise a registered representative's recommendations of a speculative, unrated debt security to retail customers. The findings stated that the representative sold a total of \$494,000 of the debt security to retail customers, where the sales were not suitable or in the best interests of the customers given the customers' investment profiles and the fact that some of the customers were seniors. Stahlman was the representative's direct supervisor and approved each sale of securities after reviewing the application documents. Furthermore, the representative had shared concerns with Stahlman that business model of the company whose debt was being sold was not viable and could fail, but Stahlman nevertheless continued to approve the sales to customers without exercising any additional supervisory scrutiny with respect to the company's business. The findings also stated that Stahlman failed to retain and review that representative's business-related email communications, despite knowing that the representative was using non-firm email for securities business purposes. The firm's WSPs, which Stahlman was responsible for establishing and maintaining, prohibited its representatives from using email to correspond with customers, and instructed representatives to conduct all communications with customers by telephone. Nonetheless, Stahlman was aware that the representative routinely engaged in email communication from an outside, personal email account about the firm's securities business, including communications with customers and with representatives of the debt security issuing company. Stahlman did not take reasonable steps to ensure that the representative's business-related electronic communications were preserved as part of the firm's books and records, or subjected to supervisory review.</p>
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/16/2024
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension Undertaking
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	Any Principal Capacity
Duration:	Six months
Start Date:	11/04/2024
End Date:	05/03/2025
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$15,000.00
Portion Levied against individual:	\$15,000.00
Payment Plan:	Monetary sanction paid in full
Is Payment Plan Current:	Yes
Date Paid by individual:	11/04/2024
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	<p>Representative did NOT share concerns with Stahlman that the business model of the company whose debt was being sold was not viable and could fail. I do remember the representative and I discussing a general conversation re a true statement regarding the fact that any public company could fail.</p> <p>In fact Stahlman attended the company due diligence meeting in Dallas Texas on July 13 2021 a few months before the company filed chapter 11.</p>



At due diligence meeting in Dallas Texas on July 13 2021 the company told Stahlman the company had NO financial ongoing concerns and NO ongoing financial problems the company was viable.

At this same due diligence meeting in Dallas Texas on July 13 2021 the company told Stahlman the company was in good financial condition and was re opening sales of debt corporate using the proceeds to diversify assets with another company to continue asset diversification to continue to keep the company viable. The company told Stahlman the company had NO financial ongoing concerns and NO ongoing financial problems the company was viable up to the date the company stopped paying interest January 15 2022. Which was the first day the company admitted to Stahlman a company financial problem and the company was planning to use chapter 11 for shareholder and debt protection for bond investors protection.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: CUSTOMER ALLEGED THAT SHE WAS NOT PROPERLY INFORMED ABOUT HOW LOAN INTEREST WORKED WITH REGARD TO HER LIFE INSURANCE POLICY.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 04/07/1995

Complaint Pending? No

Status: Settled

Status Date: 12/14/1996

Settlement Amount: \$16,000.00

Individual Contribution Amount:

Firm Statement MERRILL LYNCH LIFE INSURANCE COMPANY RECALCULATED THE POLICY VALUES SO THAT THE CLIENT DID NOT HAVE TO PAY THE LOAN INTEREST.
Not Provided

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: ALLEGED CLAIM-\$13,318.87 [CUSTOMER] DID COME TO A PUBLIC SEMINAR HELD BY MERRILL LYNCH PRIOR TO 5/31/88. A PROSPECUTS WAS ON EACH SEAT AT THE SEMINAR. THE



SEMINAR EXPLAINED POLICY LOAN WAS AT 4.75% [CUSTOMER]
ALLEGATIONS WAS THE POLICY LOAN WAS 0.75% THE COLLECTED
ACCOUNT
IS EQUAL TO OUTSTANDING LOAN PLUS INTEREST CREDITED AT 4.0%.

Product Type: Insurance
Alleged Damages: \$13,318.87
Is this an oral complaint? No
Is this a written complaint? Yes
**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 04/07/1995
Complaint Pending? No
Status: Settled
Status Date: 12/14/1996
Settlement Amount: \$16,000.00
**Individual Contribution
Amount:** \$0.00

Broker Statement

MERRILL LYNCH SETTLED NO WRONGDOING BY BLAINE
ROBERT STHALMAN WAS NONE, NO FELONY, NOMISDEMEANOR, NO
PENALTIES, NO FINE, SETTLEMENT BY MERRILL LYNCH FOR \$13318.87,
TERMS OF DISPOSTION WERE NONE, NO SUSPENSION OR RESTRICTION,
NO
ECT. NONE.
[CUSTOMER] DID COME TO A PUBLIC SEMINAR HELD
BY MERRILL LYNCH PRIOR TO 5/31/88. I HAD VOLUNTARY U-5 ALL
ANSWERS NO FROM MERRILL LYNCH ON 5/31/88. I DO REMEMBER
PROSPECTUS WAS ON EACH SEAT AND LOAN PROVISIONS WERE
EXPLAINED
EXACTLY CORRECTLY BY MERRILL LYNCH SEMINAR SPEAKER. MERRILL
LYNCH FAILED TO NOTIFY ME OF THE CUSTOMER COMPLAINT PRIOR TO
SETTING THE CASE WHICH I BELIEVE WAS SETTLED BY MERRILL LYNCH
BECUASE IT WAS CHEAPER THAN DEFENDING THE CASE. IF MERRILL
LYNCH HAD NOTIFIED ME I WOULD HAVE TESTIFIED TO THE ABOVE
RESULTING I BELIEVE IN A CORRECT VERDICT BEING NO JUDGEMENT FOR
CUSTOMER BECAUSE NO WRONGING BY BLAINE ROBERT STAHLMAN.

End of Report



This page is intentionally left blank.