BrokerCheck Report

CAROL HELEN LARSON

CRD# 1193766

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
-

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

CAROL H. LARSON

CRD# 1193766

Currently employed by and registered with the following Firm(s):

IA **LPL FINANCIAL LLC**
971 W WETMORE ROAD
TUCSON, AZ 85705
CRD# 6413
Registered with this firm since: 10/26/2016

B **LPL FINANCIAL LLC**
971 W WETMORE ROAD
TUCSON, AZ 85705
CRD# 6413
Registered with this firm since: 10/26/2016

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 7 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA **VERUS CAPITAL PARTNERS, LLC**
CRD# 151568
SCOTTSDALE, AZ
01/2015 - 10/2016

B **SECURITIES AMERICA, INC.**
CRD# 10205
GREEN VALLEY, AZ
06/2014 - 10/2016

IA **VERUS CAPITAL PARTNERS, LLC**
CRD# 151568
SCOTTSDALE, AZ
07/2014 - 12/2014

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 7 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY**
FORT MILL, SC 29715

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	10/26/2016

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	10/26/2016
IA	Arizona	Investment Adviser Representative	Approved	10/26/2016
B	California	Agent	Approved	12/23/2016
B	Colorado	Agent	Approved	12/23/2016
B	Illinois	Agent	Approved	10/26/2016
B	Indiana	Agent	Approved	10/04/2017
B	Maryland	Agent	Approved	12/19/2016
B	Nebraska	Agent	Approved	03/09/2020

Branch Office Locations

LPL FINANCIAL LLC
971 W WETMORE ROAD
TUCSON, AZ 85705

LPL FINANCIAL LLC

Broker Qualifications

Employment 1 of 1, continued

3131 E SPEEDWAY
TUCSON, AZ 85716

LPL FINANCIAL LLC
280 N PANTANO
TUCSON, AZ 85710-2344

LPL FINANCIAL LLC
7970 THORNYDALE ROAD
TUCSON, AZ 85741-1444

LPL FINANCIAL LLC
951 E. HERMANS RD
TUCSON, AZ 85734

LPL FINANCIAL LLC
7820 N. CORTARO RD.
MARANA, AZ 85743

LPL FINANCIAL LLC
9036 S. HOUGHTON RD
TUCSON, AZ 85747

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination	Series 24	02/28/1989
B	Registered Options Principal Examination	Series 4	08/30/1984

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	11/19/1983

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	07/15/1999
B	Uniform Securities Agent State Law Examination	Series 63	02/07/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	01/2015 - 10/2016	VERUS CAPITAL PARTNERS, LLC	151568	GREEN VALLEY, AZ
B	06/2014 - 10/2016	SECURITIES AMERICA, INC.	10205	GREEN VALLEY, AZ
IA	07/2014 - 12/2014	VERUS CAPITAL PARTNERS, LLC	151568	GREEN VALLEY, AZ
IA	06/2011 - 07/2014	U.S. BANCORP INVESTMENTS, INC.	17868	BOLINGBROOK, IL
B	05/2011 - 07/2014	U.S. BANCORP INVESTMENTS, INC.	17868	BOLINGBROOK, IL
B	07/2005 - 06/2011	CHASE INVESTMENT SERVICES CORP.	25574	BATAVIA, IL
IA	07/2005 - 06/2011	CHASE INVESTMENT SERVICES CORP.	25574	BATAVIA, IL
IA	06/2000 - 07/2005	BANC ONE SECURITIES CORPORATION	16999	BATAVIA, IL
B	02/1999 - 07/2005	BANC ONE SECURITIES CORPORATION	16999	CHICAGO, IL
B	06/1996 - 02/1999	FIRST CHICAGO NBD INVESTMENT SERVICES, INC.	17516	CHICAGO, IL
B	02/1993 - 06/1996	INVESTMENT NETWORK, INC.	7685	FRANKLIN PARK, IL
B	05/1992 - 01/1993	GUARDIAN INVESTOR SERVICES CORPORATION	6635	NEW YORK, NY
B	11/1990 - 05/1992	MONEY CONCEPTS CAPITAL CORP	12963	PALM BEACH GARDENS, FL
B	06/1987 - 11/1990	CROWN INVESTMENTS, LTD.	17502	NAPLES, FL
B	03/1985 - 07/1987	INTEGRATED RESOURCES EQUITY CORPORATION	6403	
B	11/1983 - 03/1985	OLDE & CO., INCORPORATED	5979	

Employment History

Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2016 - Present	Hughes Federal Credit Union	Financial Advisor	Y	Tucson, AZ, United States
10/2016 - Present	LPL Financial LLC	Registered Representative	Y	Tucson, AZ, United States
07/2014 - 10/2016	VERUS CAPITAL PARTNERS LLC	IAR	Y	GREEN VALLEY, AZ, United States
06/2014 - 10/2016	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	GREEN VALLEY, AZ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1)10/26/16- HFCU Financial Services-DBA for LPL Business (entity for LPL business)- Inv. Related- at reported business location(s)- 100%

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   - o
4. **There are different statuses and dispositions for disclosure events:**
   - o A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - o A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CHASE INVESTMENT SERVICES CORP.
Allegations:	CLIENT ALLEGES MISREPRESENTATION AND SUITABILITY REGARDING MANAGED ACCOUNT INVESTMENT. ACTIVITY DATES 09/16/2010-09/16/2010.
Product Type:	Other: MANAGED ACCOUNT
Alleged Damages:	$5,052.33
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/01/2011
Complaint Pending?	No
Status:	Settled
Status Date:	04/22/2011
Settlement Amount:	$5,052.33
Individual Contribution Amount:	$0.00

Broker Statement

I STRONGLY BELIEVE THAT AN APPROPRIATE INVESTMENT WAS MADE. THIS CLIENT HAD INDICATED THAT THEY WERE BUYING A HOUSE AFTER RETIREMENT IN AT LEAST A 3 YEAR TIME SPAN. THEY WERE TOLD THAT THIS WAS NOT APPROPRIATE FOR A SHORTER TIME SPAN. I WAS ALSO INFORMED THAT THE HUSBAND WAS AN EXPERIENCED INVESTOR. AFTER PLACING THIS INVESTMENT, THE MUNICIPAL BOND MARKET TOOK A SHARP DOWNWARD DIRECTION, AND I BELIEVE THAT THIS IS WHAT CREATED THE BUYERS' REMORSE.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	Unauthorized Trading-The client approached his advisor regarding a pre-IPO offering (NewsMax), which could not be purchased at LPL. The security was later listed (NYSE), and the client alleged his advisor's failure to purchase an additional $200,000 in shares cost him millions. After the share price significantly dropped, the client alleged that he never provided the advisor with the initial authorization to purchase or sell the shares ($50,000).
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/12/2025
Complaint Pending?	No
Status:	Denied
Status Date:	01/08/2026
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	In March, the client expressed frustration and initiated account transfers after being notified that he would not receive advice on a pre-IPO offering. On March 31, 2025, the account the client originally intended to purchase NewsMax shares in was received at another Broker-Dealer. On March 31,2025, the advisor attests she

took verbal instructions to purchase NewsMax with available cash ($50,000) in the client's remaining account at LPL. Eight days after the initial $50,000 purchase, the client transferred his account back to LPL. The same day the client transferred funds ($193,000) from his Credit Union account to potentially purchase more NewsMax. Almost three months after the client's purchase, he altogether denied authorizing the transfer ($193,000) and denied instructing his advisor to sell or purchase the security. LPL has denied this complaint.

End of Report

This page is intentionally left blank.