

BrokerCheck Report

ROBERT EDWIN MCBRIDE

CRD# 1195514

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



ROBERT E. MCBRIDE
CRD# 1195514

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B D H BRUSH & ASSOCIATES, INC.**
CRD# 3667
CHICAGO, IL
05/1992 - 06/2001
- B ROBERT W. BAIRD & CO. INCORPORATED**
CRD# 8158
MILWAUKEE, WI
07/1988 - 10/1991
- B BUYS-MACGREGOR, MACNAUGHTON-
GREENAWALT & CO.**
CRD# 7304
04/1988 - 07/1988

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	07/24/1997

General Industry/Product Exams

Exam	Category	Date
B Foreign Currency Options Examination	Series 15	11/26/1990
B General Securities Representative Examination	Series 7	11/19/1983

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	11/29/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/1992 - 06/2001	D H BRUSH & ASSOCIATES, INC.	3667	CHICAGO, IL
B 07/1988 - 10/1991	ROBERT W. BAIRD & CO. INCORPORATED	8158	MILWAUKEE, WI
B 04/1988 - 07/1988	BUYS-MACGREGOR, MACNAUGHTON-GREENAWALT & CO.	7304	
B 11/1983 - 04/1988	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/1991 - Present	D H BRUSH & ASSOCIATES, INC.	NOT PROVIDED	Y	CHICAGO, IL, United States
01/1979 - Present	BIRD PRODUCTIONS	OTHER - ENTERTAINMENT & BUSINESS CONSU	N	CHICAGO, IL, United States

Disclosure Events



What you should know about reported disclosure events:

- 1. Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	3	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	06/23/2003
Docket/Case Number:	C8A030051
Employing firm when activity occurred which led to the regulatory action:	DH BRUSH & ASSOCIATES, INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	NASD CONDUCT RULES 2110, 3010(A), 3010(B), AND 3110 - RESPONDENT MCBRIDE FAILED TO ESTABLISH, MAINTAIN AND ENFORCE A SUPERVISORY SYSTEM AND WRITTEN SUPERVISORY PROCEDURES REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH APPLICABLE SECURITIES LAWS AND REGULATIONS, AND WITH THE APPLICABLE RULES OF THE NASD REGARDING: (A) THE PROCEDURES REQUIRED THE PRIOR APPROVAL OF THE DESIGNATED SUPERVISORY EMPLOYEE ("DSE") OR BRANCH MANAGER BEFORE THE SALE OF RESTRICTED STOCK, BEFORE ASSOCIATED PERSONS OF THE MEMBER COULD OPEN AN ACCOUNT WITH OTHER NASD MEMBERS, BEFORE REGISTERED REPRESENTATIVES ("RR") COULD DIRECT CUSTOMERS TO INVESTMENT OPPORTUNITIES THAT WERE NOT SPONSORED BY THE MEMBER, BUT THE PROCEDURES DESIGNATED AN INDIVIDUALS AS DSE WHO WAS NOT FUNCTIONING IN THAT CAPACITY, AND DID NOT IDENTIFY THE PERSON WHO HAD RESPONSIBILITY FOR FUNCTIONING IN THE CAPACITY OF DSE OR BRANCH MANAGER; (B) MCBRIDE KNEW OR SHOULD HAVE KNOWN THAT A



RR WAS PARTICIPATING IN THE SALE OF RESTRICTED STOCK WITHOUT THE PRIOR APPROVAL OF ANY SUPERVISORY PRINCIPAL AT THE MEMBER; (C) MCBRIDE KNEW OR SHOULD HAVE KNOWN THAT THE MEMBER'S RR HAD OPENED ACCOUNTS AT OTHER NASD MEMBERS WITHOUT FIRST OBTAINING THE PRIOR WRITTEN APPROVAL OF ANY SUPERVISORY PRINCIPAL AT THE MEMBER; AND (D) PRIVATE SECURITIES TRANSACTIONS, IN THAT THE PROCEDURES FAILED TO DEFINE WHAT WAS MEAN BY "DIRECTING CUSTOMERS" OR SPONSORED BY THE FIRM;" AND THE SUPERVISORY SYSTEM WAS SUCH THAT MCBRIDE KNEW OF SHOULD HAVE KNOWN THAT THE MEMBER'S RR WERE IN FACT DIRECTING CUSTOMERS TO INVESTMENT OPPORTUNITIES THAT WERE NOT SPONSORED BY THE FIRM AND PARTICIPATING IN PRIVATE SECURITIES TRANSACTIONS WITHOUT THE PRIOR WRITTEN APPROVAL OF ANY SUPERVISORY PRINCIPAL AT THE MEMBER. IN ADDITION, MCBRIDE FAILED TO ENFORCE THE MEMBER'S WRITTEN SUPERVISORY PROCEDURES REGARDING PRIVATE SECURITIES TRANSACTIONS BY PERMITTING RR TO EFFECT THE SECURITIES TRANSACTIONS OFF THE BOOKS AND RECORDS OF THE MEMBER.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 06/23/2003

Sanctions Ordered: Bar

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT MCBRIDE CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS BARRED FROM ACTING IN ANY PRINCIPAL OR SUPERVISORY CAPACITY WITH ANY NASD MEMBER.

Disclosure 2 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/07/2001

Docket/Case Number: C8A010059



Employing firm when activity occurred which led to the regulatory action:	DH BRUSH & ASSOCIATES, INC.
Product Type:	Other
Other Product Type(s):	UNKNOWN TYPE OF SECURITIES
Allegations:	<p>NASD RULES 1031, 2110, 2210, 2220 AND 3070 - RESPONDENT PERMITTED THE DISTRIBUTION OF SEVERAL SALES LITERATURE IN THE FORM OF FORM LETTERS USED IN SOLICITATIONS FOR SECURITIES TRANSACTIONS WHICH WERE NOT APPROVED BY THE APPROPRIATE PRINCIPAL OF HIS MEMBER FIRM. THE NASD ALSO ALLEGES THAT SALES LITERATURE CONTAINING SOLICITATIONS FOR SECURITIES TRANSACTIONS: WERE NOT SUBMITTED TO THE ADVERTISING/INVESTMENT COMPANIES REGULATION DEPARTMENT OF THE NASD WITHIN TEN DAYS OF THEIR FIRST USE; FAILED TO INCLUDE THE FULL ADDRESS AND TELEPHONE NUMBER OF THE MEMBER FIRM'S REGISTERED BRANCH OFFICE OR OFFICE OF SUPERVISORY JURISDICTION (OSJ) RESPONSIBLE FOR SUPERVISION OF THE PROPOSED TRADING ACTIVITY; WHICH OMITTED MATERIAL FACTS AND OBSCURED ESSENTIAL INFORMATION RESULTING IN MISLEADING PRESENTATION; WHICH CONTAINED EXAGGERATED, UNWARRANTED OR MISLEADING STATEMENTS OR CLAIMS AND FAILED TO REFLECT THE RISKS OF A FLUCTUATING MARKET; FAILED TO DISCLOSE, IN DISCUSSING DOLLAR COST AVERAGING, THAT PLAN DOES NOT ASSURE A PROFIT, DOES NOT PROTECT AGAINST LOSS IN DECLINING MARKETS, AND IDENTIFIED PURCHASES OF STOCK, WHICH IS IMPROPER IN OPTION EDUCATIONAL MATERIAL; FAILED TO DISCLOSE THAT OPTIONS MIGHT NOT BE A SUITABLE TYPE OF INVESTMENT FOR INVESTOR; FAILED TO CONTAIN A COMPLETE EXPLANATION OF THE RISKS OF DAY TRADING, WHICH INCLUDE MARKET VOLATILITY, POTENTIAL DELAY IN TRADE EXECUTION AND LOSS OF CAPITAL. RESPONDENT PERMITTED AN INDIVIDUAL TO ENGAGE IN SECURITIES BUSINESS AND TO FUNCTION AS A REPRESENTATIVE AND PLACE SECURITIES TRANSACTION WHILE HE WAS NOT EFFECTIVELY REGISTERED WITH THE NASD MEMBER. THE RESPONDENT ALSO FAILED TO REPORT TO NASD REGULATION, INC. STATISTICAL AND SUMMARY INFORMATION RELATING TO AN AGGREGATE TOTAL OF SIX CUSTOMER COMPLAINTS, FROM CUSTOMERS OF THE MEMBER, AGAINST VARIOUS REPRESENTATIVES RECEIVED BY THE MEMBER DURING THE FOURTH QUARTER OF 1997, THE SECOND, THIRD AND FOURTH QUARTERS OF 1998, AND THE SECOND QUARTER OF 1999.</p>
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Resolution Date: 09/07/2001

Sanctions Ordered: Monetary/Fine \$15,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: A SUSPENSION FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 30 BUSINESS DAYS AND A FINE OF \$15,500.00. THE FINE SHALL BE DUE AND PAYABLE EITHER PRIOR TO REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE 30 BUSINESS DAY SUSPENSION, OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. ** THE SUSPENSION SHALL BEGIN WITH THE OPENING OF BUSINESS ON MONDAY, OCTOBER 15, 2001 AND END AT THE CLOSE OF BUSINESS ON FRIDAY, NOVEMBER 23, 2001.

Disclosure 3 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 10/25/1999

Docket/Case Number: C8A990074

Employing firm when activity occurred which led to the regulatory action: DH BRUSH & ASSOCIATES, INC.

Product Type: No Product

Other Product Type(s):

Allegations: 11/09/99GS: COMPLAINT NO. C8A990074 FILED OCTOBER 25, 1999 BY DISTRICT NO. 8 AGAINST ROBERT E. MCBRIDE ALLEGING VIOLATIONS OF NASD RULES 1031, 2110, 2330(E) AND 3010 IN THAT AN INDIVIDUAL ENGAGED IN UNAUTHORIZED TRADING, IN THE ACCOUNTS OF PUBLIC CUSTOMERS; GUARANTEED A CUSTOMER AGAINST LOSSES IN THE CUSTOMER'S ACCOUNT, FAILED TO RESPOND TO NASD REQUESTS FOR INFORMATION MADE PURSUANT TO NASD RULE 8210, AND CONDUCTED



SECURITIES TRANSACTIONS WHILE FAILING TO BE REGISTERED IN THE APPROPRIATE CAPACITY; AND, A MEMBER FIRM, ACTING THROUGH RESPONDENT MCBRIDE, FAILED TO ENFORCE SUPERVISORY PROCEDURES AND FAILED TO REASONABLY SUPERVISE RESPONDENT MICHELSON WITH A VIEW TO ACHIEVING COMPLIANCE WITH THE NASD'S REGISTRATION REGULATIONS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 05/08/2000

Sanctions Ordered: Monetary/Fine \$10,000.00

Other Sanctions Ordered: FINED \$10,000, JOINTLY AND SEVERALLY.

Sanction Details: 10-03-00, \$10,000 PAID J&S ON 5/25/00, INVOICE 00-8A-339

Reporting Source: Firm

Regulatory Action Initiated By: NASD REGULATION, INC. - DISTRICT 8

Sanction(s) Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s) Sought:

Date Initiated: 05/08/2000

Docket/Case Number: AWC PROCEEDING NO. C8A990074

Employing firm when activity occurred which led to the regulatory action: D.H. BRUSH & ASSOCIATES, INC.

Product Type: No Product

Other Product Type(s):

Allegations: ALLEGED FAILURE TO ENFORCE SUPERVISORY PROCEDURES.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 05/05/2000

Sanctions Ordered: Monetary/Fine \$10,000.00

**Other Sanctions Ordered:**

Sanction Details: FINE WAS "JOINT & SEVERAL" WITH THE FIRM, AND WAS PROMPTLY PAID BY THE FIRM.

Firm Statement SEE 12 C ABOVE.

Reporting Source: Broker

Regulatory Action Initiated By: NASD REGULATION, INC., DISTRICT NO. 8A

Sanction(s) Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s) Sought: NONE

Date Initiated: 10/25/1999

Docket/Case Number: DISCIPLINARY PROCEEDING NO. C8A990074

Employing firm when activity occurred which led to the regulatory action: D.H.BRUSH & ASSOCIATES, INC. (CRD #3667)

Product Type: No Product

Other Product Type(s):

Allegations: IT WAS ALLEGED THAT THE FIRM, THROUGH ME, "FAILED TO ENFORCE SUPERVISORY PROCEDURES AND FAILED TO REASONABLY SUPERVISE" OUR BROKER, MICHAEL MICHELSON "FROM EFFECTING SECUTITIES TRANSACTIONS BEFORE HE (MICHELSON) WAS PROPERLY REGISTERED, AND THAT I THEREBY VIOLATED NASD MEMBERSHIP AND REGISTRATION RULE 1031 AND CONDUCT RULE 2110.

Current Status: Final

Resolution: Settled

Resolution Date: 05/08/2000

Sanctions Ordered: Monetary/Fine \$10,000.00

Other Sanctions Ordered: FINE WAS IMPOSED JOINTLY AND SEVERALLY BETWEEN THE FIRM AND MYSELF.

Sanction Details: SEE B ABOVE. TIMELY PAYMENT WAS MADE IN FULL.

Broker Statement LETTER OF SETTLEMENT IMPOSING CONSENT TO STATEMENT OF FACTS AND THE IMPOSITION OF THE ABOVE FINE (JOINTLY AND SEVERALLY)



WITHOUT ADMITTING OR DENYING THE ALLEGATIONS OF THE COMPLAINT
WAS ACCEPTED BY THE NASD ON MAY 8, 2000.

End of Report



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