**BrokerCheck Report**

# THOMAS FRANCIS CARROLL JR

CRD# 1204110



When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

**About BrokerCheck®**

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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**Thank you for using FINRA BrokerCheck.**



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

# THOMAS F. CARROLL JR

CRD# 1204110

**Currently employed by and registered with the following Firm(s):**

IA **OSAIC WEALTH, INC.**
1829 REISTERSTOWN ROAD
SUITE 365
PIKESVILLE, MD 21208
CRD# 23131
Registered with this firm since: 06/29/2011

IA **CARROLL FRANK & PLOTKIN LLC**
1829 REISTERSTOWN ROAD
SUITE 365
PIKESVILLE,, MD 21208
CRD# 112280
Registered with this firm since: 05/09/2006

B **OSAIC WEALTH, INC.**
1829 REISTERSTOWN ROAD
SUITE 365
PIKESVILLE, MD 21208
CRD# 23131
Registered with this firm since: 11/19/1989

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is registered with:**

- 1 Self-Regulatory Organization
- 10 U.S. states and territories

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

B **INTEGRATED RESOURCES EQUITY CORPORATION**
CRD# 6403
01/1987 - 11/1989

B **FSC SECURITIES CORPORATION**
CRD# 7461
02/1984 - 12/1987

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

| Type | Count |
|---|---|
| Regulatory Event | 1 |

# Broker Qualifications

## Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 10 U.S. states and territories through his or her employer.**

### Employment 1 of 2

Firm Name: **CARROLL FRANK & PLOTKIN LLC**

Main Office Address: **1829 REISTERSTOWN ROAD**
**SUITE 365**
**PIKESVILLE,, MD 21208**

Firm CRD#: **112280**

| | U.S. State/ Territory | Category | Status | Date |
|---|---|---|---|---|
| IA | Maryland | Investment Adviser Representative | Approved | 05/09/2006 |

## Branch Office Locations

1829 REISTERSTOWN ROAD
SUITE 365
PIKESVILLE,, MD 21208

### Employment 2 of 2

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD**
**SUITE 255**
**SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

| | SRO | Category | Status | Date |
|---|---|---|---|---|
| B | FINRA | General Securities Principal | Approved | 11/19/1989 |
| B | FINRA | General Securities Representative | Approved | 11/19/1989 |

# Broker Qualifications

## Employment 2 of 2, continued

| | U.S. State/ Territory | Category | Status | Date |
|---|---|---|---|---|
| B | California | Agent | Approved | 01/19/2006 |
| IA | California | Investment Adviser Representative | Approved | 06/29/2011 |
| B | Delaware | Agent | Approved | 09/12/2019 |
| B | Florida | Agent | Approved | 12/09/2011 |
| B | Georgia | Agent | Approved | 11/10/2011 |
| B | Maryland | Agent | Approved | 11/19/1989 |
| IA | Maryland | Investment Adviser Representative | Approved | 06/29/2011 |
| B | New Hampshire | Agent | Approved | 04/29/2013 |
| B | New Jersey | Agent | Approved | 09/02/2008 |
| B | New York | Agent | Approved | 02/16/2011 |
| B | Ohio | Agent | Approved | 11/30/2018 |
| B | Virginia | Agent | Approved | 04/08/2021 |

## Branch Office Locations

**OSAIC WEALTH, INC.**
1829 REISTERSTOWN ROAD
SUITE 365
PIKESVILLE, MD 21208

# Broker Qualifications

## Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | General Securities Principal Examination | Series 24 | 12/03/1986 |

### General Industry/Product Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | Securities Industry Essentials Examination | SIE | 10/01/2018 |
| B | General Securities Representative Examination | Series 7 | 01/21/1984 |

### State Securities Law Exams

| | Exam | Category | Date |
|---|---|---|---|
| B IA | Uniform Combined State Law Examination | Series 66 | 03/31/2006 |
| B | Uniform Securities Agent State Law Examination | Series 63 | 06/10/2000 |

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

# Broker Qualifications

## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

# Registration and Employment History

## Registration History

The broker previously was registered with the following firms:

| | Registration Dates | Firm Name | CRD# | Branch Location |
|---|---|---|---|---|
| B | 01/1987 - 11/1989 | INTEGRATED RESOURCES EQUITY CORPORATION | 6403 | |
| B | 02/1984 - 12/1987 | FSC SECURITIES CORPORATION | 7461 | |

## Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

| Employment | Employer Name | Position | Investment Related | Employer Location |
|---|---|---|---|---|
| 01/2000 - Present | CARROLL, FRANK & PLOTKIN, LLC | FINANCIAL PLANNER | Y | BALTIMORE, MD, United States |
| 11/1989 - Present | ROYAL ALLIANCE ASSOCIATES, INC. | OTHER - Representative | Y | BALTIMORE, MD, United States |

## Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. INVESTMENT ADVISORY SERVICES, INDEPENDENT RIA, YES, CARROLL, FRANK & PLOTKIN, LLC, 1829 Reisterstown Road, Suite 365, Pikesville, MD 21208, MEMBER, 8/31/2001, 120 HRS/MO, 120 DURING TRADING HRS, PROVIDE INVESTMENT ADVISORY SERVICES AND FINANCIAL PLANNING TO INDIVIDUAL INVESTORS AND PROVIDE SERVICES OF SELECTING THIRD PARTY INVESTMENT ADVISORS TO INDIVIDUALS.

2. INSURANCE, YES, CARROLL, FRANK & PLOTKIN, LLC, 1829 Reisterstown Road, Suite 365, Pikesville, MD 21208, PARTNER, 1/1/2000, 10 HRS/MO, 10 DURING TRADING HRS, INSURANCE SALES: FIXED ANNUITIES, VARIABLE ANNUITIES, EQUITY INDEX ANNUITIES, VARIABLE LIFE OR VARIABLE UNIVERSAL LIFE, FIXED LIFE, HEALTH THROUGH JOHN HANCOCK, AIG, COLUMBUS LIFE, GREAT WEST LIFE AND VARIOUS OTHER COMPANIES.

3. ROYAL ALLIANCE ASSOCIATES, INC., YES, CORPORATE RIA, 1829 Reisterstown Road, Suite 365, Pikesville, MD 21208, RIA, 11/18/1989, 60 HRS/MO, ADVISORY SERVICES.

# Registration and Employment History

## Other Business Activities, continued

4. 10B5-1.COM WEBSITE, YES, SOLE PROPRIETORSHIP, 1829 Reisterstown Road, Suite 365, Pikesville, MD 21208, OWNER, 5/2004, 2 HRS/MO, 2 DURING TRADING HRS, CONSULTING SERVICES FOR 10B5-1 PLANS.

5. CARROLL, FRANK & PLOTKIN, LLC
POSITION: Partner - NATURE: Limited Liability Company - INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 01/01/2000
ADDRESS: 1829 Reisterstown Rd, Suite 365, Baltimore MD 21208, United States
DESCRIPTION: Insurance Sales

6. THOM CARROLL
POSITION: Owner - NATURE: Sole Proprietorship - INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 09/10/2013
ADDRESS: 1865 Reisterstown Road, Suite 365, Pikesville MD 21208, United States
DESCRIPTION: Promoting the sale of personal held internet domain names, and possible consulting of the structuring of the websites.

# Disclosure Events

**What you should know about reported disclosure events:**

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
    - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
    - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
    - 
3. **Disclosure events in BrokerCheck reports come from different sources:**
    - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
    - 
4. **There are different statuses and dispositions for disclosure events:**
    - A disclosure event may have a status of *pending, on appeal,* or *final.*
        - A "pending" event involves allegations that have not been proven or formally adjudicated.
        - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
        - A "final" event has been concluded and its resolution is not subject to change.
    - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
        - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
        - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
        - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

**For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.**

| | Pending | Final | On Appeal |
|---|---|---|---|
| Regulatory Event | 0 | 1 | 0 |

## Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

## Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

### Disclosure 1 of 1

| | |
|---|---|
| **Reporting Source:** | Regulator |
| **Regulatory Action Initiated By:** | MARYLAND |
| **Sanction(s) Sought:** | Cease and Desist |
| **Other Sanction(s) Sought:** | |
| **Date Initiated:** | 03/01/2006 |
| **Docket/Case Number:** | 2006-0217 |
| **Employing firm when activity occurred which led to the regulatory action:** | CARROLL, FRANK & PLOTKIN |
| **Product Type:** | No Product |
| **Other Product Type(s):** | |
| **Allegations:** | UNREGISTERED ACTIVITY BECAUSE OF FAILURE TO TRANSITION TO IARD. |
| **Current Status:** | Final |
| **Resolution:** | Consent |

| | |
|---|---|
| **Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** | No |
| **Resolution Date:** | 11/09/2006 |
| **Sanctions Ordered:** | Cease and Desist/Injunction<br>Monetary/Fine $1,300.00 |
| **Other Sanctions Ordered:** | UNREGISTERED ACTIVITY BECAUSE OF FAILURE TO TRANSITION TO IARD.<br>HE REGISTERED. |
| **Sanction Details:** | UNREGISTERED ACTIVITY BECAUSE OF FAILURE TO TRANSITION TO IARD. |
| **Regulator Statement** | UNREGISTERED ACTIVITY BECAUSE OF FAILURE TO TRANSITION TO IARD. |

| | |
|---|---|
| **Reporting Source:** | Broker |
| **Regulatory Action Initiated By:** | STATE OF MARYLAND |
| **Sanction(s) Sought:** | Cease and Desist |
| **Other Sanction(s) Sought:** | |
| **Date Initiated:** | 04/27/2006 |
| **Docket/Case Number:** | 2006-0217 |
| **Employing firm when activity occurred which led to the regulatory action:** | CARROLL, FRANK & PLOTKIN, LLC |
| **Product Type:** | No Product |
| **Other Product Type(s):** | |
| **Allegations:** | IN APRIL 2002, CARROLL AND FRANK FAILED TO TRANSITION ONTO THE INVESTMENT ADVISER RECORDS DEPOSITORY ("IARD") THEIR EXISTING INVESTMENT ADVISER REPRESENTATIVE REGISTRATIONS. FOR THE YEARS 2003-2006, THEY ALSO FAILED TO RENEW OR TO PAY THE REGISTRATIONS FEES FOR THEIR INVESTMENT ADVISER REPRESENTATIVES REGISTRATIONS WITH CFP. |
| **Current Status:** | Final |

| | |
|---|---|
| **Appealed To and Date Appeal Filed:** | NONE |
| **Resolution:** | Consent |
| **Resolution Date:** | 11/01/2006 |
| **Sanctions Ordered:** | Cease and Desist/Injunction<br>Monetary/Fine $1,300.00 |
| **Other Sanctions Ordered:** | CFP SHALL PERMANENTLY CEASE AND DESIST EMPLOYING UNREGISTERED INVESTMENT ADVISOR REPRESENTATIVES.<br>RESPONDENTS, CARROLL AND FRANK, SHALL PERMANENTLY CEASE AND DESIST ACTING AS UNREGISTERED ADVISER REPRESENTATIVES.<br>PAY BACK FEES OF $300 AND CIVIL MONETARY PENALTY OF $1,000.<br>COMPLY WITH FUTURE REGISTRATIONS AND SECURITIES ACT. |
| **Sanction Details:** | FINED $1,300 AND REQUIRED TO REGISTER REPRESENTATIVES PROPERLY ON IARD SYSTEM. |
| **Broker Statement** | FAILED TO PROPERLY TRANSITION REGISTERED REPRESENTATIVES TO NEW COMPUTER IARD SYSTEM WHEN THE REQUIREMENT MOVED FROM PAPER FILINGS TO COMPUTER FILINGS DUE TO CLERICAL ERROR AND CONFUSION OF THE SYSTEM.  WE DID NOT REALIZE HOW THE SYSTEM WORKED AND THOUGHT WE WERE REGISTERED. NEITHER CARROLL NOR FRANK WAS AWARE OF THE CLERICAL ERROR. |

## End of Report

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