

BrokerCheck Report

STANLEY JEROME KEYES

CRD# 1211573

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**STANLEY J. KEYES**

CRD# 1211573

Currently employed by and registered with the following Firm(s):

IA KOVACK ADVISORS, INC.
CROWLEY, LA
CRD# 140808
Registered with this firm since: 04/20/2009

B KOVACK SECURITIES INC.
106 E 5TH STREET
CROWLEY, LA 70526
CRD# 44848
Registered with this firm since: 04/01/2009

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 2 Self-Regulatory Organizations
- 6 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA FSC SECURITIES CORPORATION
CRD# 7461
ATLANTA, GA
12/2005 - 04/2009

B FSC SECURITIES CORPORATION
CRD# 7461
CROWLEY, LA
11/2005 - 04/2009

B PAN-AMERICAN FINANCIAL ADVISERS
CRD# 15578
NEW ORLEANS, LA
02/2002 - 11/2005

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	4
Termination	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 6 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **KOVACK ADVISORS, INC.**
 Main Office Address: **6451 N. FEDERAL HWY
 SUITE 1201
 FT. LAUDERDALE, FL 33308**
 Firm CRD#: **140808**

	U.S. State/ Territory	Category	Status	Date
IA	Florida	Investment Adviser Representative	Approved	11/14/2022
IA	Louisiana	Investment Adviser Representative	Approved	04/20/2009
IA	Texas	Investment Adviser Representative	Restricted Approval	09/24/2020

Branch Office Locations

CROWLEY, LA

Employment 2 of 2

Firm Name: **KOVACK SECURITIES INC.**
 Main Office Address: **6451 N. FEDERAL HWY.
 SUITE 1201
 FT. LAUDERDALE, FL 33308**
 Firm CRD#: **44848**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	04/01/2009
B	FINRA	General Securities Representative	Approved	04/01/2009



Broker Qualifications

Employment 2 of 2, continued

SRO	Category	Status	Date
B Nasdaq Stock Market	General Securities Principal	Approved	04/01/2009
B Nasdaq Stock Market	General Securities Representative	Approved	04/01/2009

U.S. State/ Territory	Category	Status	Date
B Colorado	Agent	Restricted Approval	07/23/2009
B Florida	Agent	Approved	03/07/2022
B Louisiana	Agent	Approved	04/20/2009
B Mississippi	Agent	Approved	06/25/2021
B New Mexico	Agent	Approved	09/08/2020
B Texas	Agent	Approved	05/01/2009

Branch Office Locations

KOVACK SECURITIES INC.
 106 E 5TH STREET
 CROWLEY, LA 70526



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	01/02/1997

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	11/19/1983

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	03/25/2004
B Uniform Securities Agent State Law Examination	Series 63	12/09/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 12/2005 - 04/2009	FSC SECURITIES CORPORATION	7461	CROWLEY, LA
B 11/2005 - 04/2009	FSC SECURITIES CORPORATION	7461	CROWLEY, LA
B 02/2002 - 11/2005	PAN-AMERICAN FINANCIAL ADVISERS	15578	NEW ORLEANS, LA
IA 04/2004 - 04/2005	PAN-AMERICAN INVESTMENT ADVISERS, INC.	111107	CROWLEY, LA
B 11/1996 - 02/2002	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	ST. PETERSBURG, FL
B 11/1983 - 10/1996	EDWARD D. JONES & CO., L.P.	250	ST. LOUIS, MO

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2009 - Present	KOVACK ADVISORS, INC.	INVESTMENT ADVISOR AGENT	Y	FT. LAUDERDALE, FL, United States
04/2009 - Present	KOVACK SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	FT. LAUDERDALE, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) DBA- KEYES FINANCIAL SERVICES - OWNER, BROKERAGE BUSINESS AND INCOME TAX PREPARATION, 80% OF TIME SPENT.
- 2) S. KEYES CORPORATION - CORPORATION FOR OPERATING BROKERAGE BUSINESS, TAX PREPARATION, AND RENTAL PROPERTY, PRESIDENT, 10% OF TIME SPENT.
- 3) FIXED INSURANCE - SALES OF FIXED INSURANCE PRODUCTS, 1% OF TIME SPENT, COMPENSATED BY COMMISSION.

Registration and Employment History



Other Business Activities, continued

4) RENTAL PROPERTY - PROPERTY OWNED BY S. KEYES CORPORATION, OFFICE RENTAL TO 1 TENANT, OWNER, 1% OF TIME SPENT.

5) LAY MISSIONARY - SPEAKING ENGAGEMENTS AT CHURCH, NON-FINANCIAL RELATED, 3% OF TIME SPENT, COMPENSATED BY FEES.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	4	N/A
Termination	N/A	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	11/23/2010
Docket/Case Number:	2009017605101
Employing firm when activity occurred which led to the regulatory action:	FSC SECURITIES CORPORATION
Product Type:	No Product
Allegations:	FINRA RULE 2010, NASD RULES 2110, 2370 - STANLEY KEYES BORROWED A TOTAL OF \$214,000 FROM CUSTOMERS AND USED THE LOAN PROCEEDS TO MEET PERSONAL FINANCIAL OBLIGATIONS. EACH LOAN WAS AN UNDOCUMENTED PERSONAL LOAN AND FUNCTIONED LIKE A LINE OF CREDIT; KEYES WOULD BORROW AN AMOUNT, REPAY A PORTION AND THEN BORROW ADDITIONAL FUNDS. KEYES REPAID THE OUTSTANDING BALANCES OWED TO EACH OF THE CUSTOMERS BUT DID NOT FULLY REPAY TWO CUSTOMERS UNTIL AFTER HE WAS TERMINATED FROM HIS MEMBER FIRM AND FINRA BEGAN ITS INVESTIGATION. KEYES FAILED TO DISCLOSE THE EXISTENCE OF THE INITIAL LOANS OR THE SUBSEQUENT BORROWINGS FROM THEM TO HIS FIRM CONTRARY TO FIRM POLICY



FORBIDDING REGISTERED REPRESENTATIVES FROM BORROWING FUNDS FROM CUSTOMERS EXCEPT UNDER CERTAIN CIRCUMSTANCES; NONE WHICH FIT KEYES' BORROWING. KEYES FALSELY CERTIFIED TO HIS FIRM THAT HE HAD RECEIVED AND READ FIRM POLICIES AND PROCEDURES, UNDERSTOOD THE PROHIBITION FROM BORROWING MONEY, HAD NOT RECEIVED CHECKS FROM CLIENTS MADE PAYABLE TO HIM AND HAD NOT BORROWED MONEY FROM CLIENTS BECAUSE HE WAS AFRAID OF THE CONSEQUENCES.

Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/18/2011
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ALL CAPACITIES

Duration: THREE MONTHS

Start Date: 02/22/2011

End Date: 05/21/2011

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 10/01/2011

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, KEYES



CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR THREE MONTHS. THE SUSPENSION IS IN EFFECT FROM FEBRUARY 22, 2011, THROUGH MAY 21, 2011.

Reporting Source: Broker

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 11/23/2010

Docket/Case Number: 2009017605101

Employing firm when activity occurred which led to the regulatory action: FSC SECURITIES CORPORATION

Product Type: No Product

Allegations: FINRA RULE 2010, NASD RULES 2110, 2370 - STANLEY KEYES BORROWED A TOTAL OF \$214,000 FROM CUSTOMERS AND USED THE LOAN PROCEEDS TO MEET PERSONAL FINANCIAL OBLIGATIONS. EACH LOAN WAS AN UNDOCUMENTED PERSONAL LOAN AND FUNCTIONED LIKE A LINE OF CREDIT; KEYES WOULD BORROW AN AMOUNT, REPAY A PORTION AND THEN BORROW ADDITIONAL FUNDS. KEYES REPAID THE OUTSTANDING BALANCES OWED TO EACH OF THE CUSTOMERS BUT DID NOT FULLY REPAY TWO CUSTOMERS UNTIL AFTER HE WAS TERMINATED FROM HIS MEMBER FIRM AND FINRA BEGAN ITS INVESTIGATION. KEYES FAILED TO DISCLOSE THE EXISTENCE OF THE INITIAL LOANS OR THE SUBSEQUENT BORROWINGS FROM THEM TO HIS FIRM CONTRARY TO FIRM POLICY FORBIDDING REGISTERED REPRESENTATIVES FROM BORROWING FUNDS FROM CUSTOMERS EXCEPT UNDER CERTAIN CIRCUMSTANCES; NONE WHICH FIT KEYES' BORROWING. KEYES FALSELY CERTIFIED TO HIS FIRM THAT HE HAD RECEIVED AND READ FIRM POLICIES AND PROCEDURES, UNDERSTOOD THE PROHIBITION FROM BORROWING MONEY, HAD NOT RECEIVED CHECKS FROM CLIENTS MADE PAYABLE TO HIM AND HAD NOT BORROWED MONEY FROM CLIENTS BECAUSE HE AFRAID OF THE CONSEQUENCES.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/18/2011
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	THREE MONTHS
Start Date:	02/22/2011
End Date:	05/21/2011
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	10/01/2011
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	MR. KEYES ACCEPTED AN OFFER OF SETTLEMENT IN CONNECTION WITH FINRA DISCIPLINARY PROCEEDING 2009017605101. THE COMPLAINT ALLEGED VIOLATION OF NASD RULE 2370, NASD RULE 2110 AND FINRA RULE 2010. THE VIOLATIONS RELATE TO PERSONAL LOANS MADE TO MR. KEYES BY THREE OF HIS CLIENTS IN THE AFTERMATH OF HURRICANE KATRINA. MR. KEYES FAILED TO DISCLOSE THE PERSONAL LOANS TO HIS MEMBER FIRM AT THE TIME. THE PERSONAL LOANS WERE REPAYED. MR. KEYES ACCEPTED A FINE OF \$5,000 AND A SUSPENSION FROM



ASSOCIATION WITH ANY FINRA MEMBER FIRM FOR A PERIOD OF THREE MONTHS.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	FSC SECURITIES AND KOVACK SECURITIES
Allegations:	CLIENT ALLEGES UNSUITABLE INVESTMENTS AND BREACH OF FIDUCIARY DUTY REGARDING PRODUCT DILIGENCE AND DISCLOSURE.
Product Type:	Annuity-Variable Real Estate Security
Alleged Damages:	\$243,400.00
Alleged Damages Amount Explanation (if amount not exact):	CLAIMANT DID NOT ALLEGE LOSSES BUT DAMAGE AMOUNT IS AMOUNT INVESTED.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	12-01771
Date Notice/Process Served:	05/24/2012
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/15/2012
Monetary Compensation Amount:	\$80,000.00
Individual Contribution Amount:	\$22,500.00
Firm Statement	PER DISCLOSURE BY KOVACKS SECURITY, KEYES CONTRIBUTED \$10,000 TOWARD KOVACKS RELEASE AND \$12,500 TOWARD FSC'S SETTLEMENT.

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:	FSC SECURITIES CORPORATION AND KOVACK SECURITIES, INC.
Allegations:	CLIENT ALLEGES UNSUITABLE INVESTMENTS AND BREACH OF FIDUCIARY DUTIES IN PRODUCT DUE DILIGENCE AND DISCLOSURES FROM 2006 TO 2009.
Product Type:	Annuity-Variable Real Estate Security
Alleged Damages:	\$243,400.00
Alleged Damages Amount Explanation (if amount not exact):	STATEMENT OF CLAIM DID NOT STATE ALLEGED DAMAGES. AMOUNT LISTED IS BASED ON TOTAL AMOUNT INVESTED BY CLAIMANTS.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	12-01771
Date Notice/Process Served:	05/23/2012
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/30/2012
Monetary Compensation Amount:	\$80,000.00
Individual Contribution Amount:	\$22,500.00

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES FINANCIAL SERVICES, INC
Allegations:	CLIENT ALLEGES UNSUITABILITY AND UNAUTHORIZED TRADING. INCIDENT DATES: DECEMBER 1998 - JANUARY 2004.
Product Type:	Annuity(ies) - Variable



Alleged Damages: \$59,593.00

Customer Complaint Information

Date Complaint Received: 01/10/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/10/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 04-07684

Date Notice/Process Served: 01/10/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/24/2006

Monetary Compensation Amount: \$23,000.00

Individual Contribution Amount: \$23,000.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC.

Allegations: CLIENT ALLEGES UNSUITABILITY AND UNAUTHORIZED TRADING.
INCIDENT DATES: DECEMBER 1998 - JANUARY 2004

Product Type: Annuity(ies) - Variable

Alleged Damages: \$59,593.00

Customer Complaint Information

Date Complaint Received: 01/10/2005



Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/10/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 04-07684

Date Notice/Process Served: 01/10/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/17/2006

Monetary Compensation Amount: \$23,000.00

Individual Contribution Amount: \$23,000.00

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC.

Allegations: CLAIMANT ALLEGES FAILURE TO FOLLOW INSTRUCTIONS RELATED TO THE LIQUIDATION OF HER DECEASED HUSBAND'S IRA ACCOUNT

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$11,469.15

Customer Complaint Information

Date Complaint Received: 04/30/2001

Complaint Pending? No

Status: Settled



Status Date:	06/26/2001
Settlement Amount:	\$7,500.00
Individual Contribution Amount:	\$7,500.00
Broker Statement	CLAIMANT AGREED TO A RELEASE OF ALL CLAIMS IN EXCHANGE FOR \$7500.00.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC

Allegations: CLAIMANT IS ALLEGING MISREPRESENTATION

Product Type: Annuity(ies) - Fixed

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 03/28/2002

Complaint Pending? No

Status: Denied

Status Date: 04/23/2002

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC.

Allegations: CLAIMANT IS ALLEGING MISREPRESENTATION

Product Type: Annuity(ies) - Variable

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 03/28/2002



Complaint Pending? No

Status: Denied

Status Date: 04/23/2002

Settlement Amount:

Individual Contribution Amount:



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Employer Name: FSC SECURITIES CORPORATION
Termination Type: Permitted to Resign
Termination Date: 03/31/2009
Allegations: BORROWING MONEY FROM FIRM CUSTOMERS IN VIOLATION OF FIRM POLICY
Product Type: No Product
Other Product Types:

Reporting Source: Broker
Employer Name: FSC SECURITIES CORPORATION
Termination Type: Permitted to Resign
Termination Date: 03/31/2009
Allegations: BORROWING MONEY FROM FIRM CUSTOMERS IN VIOLATION OF FIRM POLICY
Product Type: Other
Other Product Types: NONE

Disclosure 2 of 2

Reporting Source: Broker
Employer Name: EDWARD D. JONES & CO., L.P.
Termination Type: Permitted to Resign
Termination Date: 10/10/1996
Allegations: N/A
 PRESENTED CHECKS TO THE FIRM FOR DEPOSIT INTO
 HIS MONEY MARKET ACCOUNT KNOWING THERE WAS NOT SUFFICIENT



Product Type:

Other Product Types:

Broker Statement

FUNDS AVAILABLE TO PAY THE CHECK.

No Product

TERMINATION

I HAD A HIGH EXPECTATION OF CHECKS BEING HONORED
BASED UPON A COURSE OF DEALING IN AN ONGOING RELATIONSHIP WITH
MY LENDER EACH AND EVERY JOCHECKIN QUESTION WAS PAID IN FULL.

End of Report



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