

BrokerCheck Report

MARC FROST

CRD# 1212791

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**MARC FROST**

CRD# 1212791

Currently employed by and registered with the following Firm(s):

IA WORLD EQUITY GROUP, INC.
DUNWOODY, GA
CRD# 29087
Registered with this firm since: 03/04/2009

B WORLD EQUITY GROUP, INC.
DUNWOODY, GA
CRD# 29087
Registered with this firm since: 03/04/2009

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 12 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA CAPITAL FINANCIAL SERVICES, INC.
CRD# 8408
MINOT, ND
01/2009 - 02/2009

B CAPITAL FINANCIAL SERVICES, INC.
CRD# 8408
DUNWOODY, GA
01/2009 - 02/2009

IA R. F. LAFFERTY & CO., INC.
CRD# 2498
NEW YORK, NY
09/2008 - 12/2008

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	4
Customer Dispute	1
Termination	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 12 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WORLD EQUITY GROUP, INC.**

Main Office Address: **425 N MARTINGALE ROAD
SUITE 1220
SCHAUMBURG, IL 60173**

Firm CRD#: **29087**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	03/04/2009
B	FINRA	General Securities Representative	Approved	03/04/2009

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	11/30/2010
IA	Alabama	Investment Adviser Representative	Approved	03/22/2011
B	California	Agent	Approved	06/05/2013
IA	California	Investment Adviser Representative	Approved	10/15/2018
B	Florida	Agent	Approved	03/04/2009
IA	Florida	Investment Adviser Representative	Approved	03/11/2009
B	Georgia	Agent	Approved	03/04/2009
IA	Georgia	Investment Adviser Representative	Approved	03/11/2009
B	Louisiana	Agent	Approved	10/21/2025
IA	Louisiana	Investment Adviser Representative	Approved	10/21/2025
B	Massachusetts	Agent	Approved	03/28/2025



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
IA	Massachusetts	Investment Adviser Representative	Approved	03/28/2025
B	Mississippi	Agent	Approved	11/15/2016
IA	Mississippi	Investment Adviser Representative	Approved	11/15/2016
B	New Jersey	Agent	Approved	11/09/2016
IA	New Jersey	Investment Adviser Representative	Approved	11/09/2016
B	New York	Agent	Approved	03/04/2009
IA	North Carolina	Investment Adviser Representative	Approved	11/08/2016
B	North Carolina	Agent	Approved	11/09/2016
B	Pennsylvania	Agent	Approved	05/10/2017
IA	Pennsylvania	Investment Adviser Representative	Approved	05/11/2017
B	Texas	Agent	Approved	12/16/2011

Branch Office Locations

WORLD EQUITY GROUP, INC.
DUNWOODY, GA



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	07/06/2006

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	01/21/1984

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	12/12/2005
B Uniform Securities Agent State Law Examination	Series 63	02/08/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 01/2009 - 02/2009	CAPITAL FINANCIAL SERVICES, INC.	8408	DUNWOODY, GA
IA 01/2009 - 02/2009	CAPITAL FINANCIAL SERVICES, INC.	8408	DUNWOODY, GA
IA 09/2008 - 12/2008	R. F. LAFFERTY & CO., INC.	2498	NEW YORK, NY
B 08/2008 - 12/2008	R. F. LAFFERTY & CO., INC.	2498	NEW YORK, NY
IA 12/2005 - 08/2008	L.M. KOHN & COMPANY	27913	DUNWOODY, GA
B 09/2005 - 08/2008	L.M. KOHN & COMPANY	27913	DUNWOODY, GA
B 09/2005 - 09/2005	RESOURCE HORIZONS GROUP LLC	104368	MARIETTA, GA
B 01/2004 - 09/2005	DUNWOODY BROKERAGE SERVICES, INC.	31183	ATLANTA, GA
B 01/2002 - 09/2002	NATIONWIDE INVESTMENT SERVICES CORPORATION	7110	COLUMBUS, OH
B 11/1997 - 11/2001	L.M. KOHN & COMPANY	27913	CINCINNATI, OH
B 11/1993 - 12/1995	WORLD INVEST CORPORATION	17223	DEERFIELD BEACH, FL
B 04/1989 - 08/1991	CORPORATE SECURITIES GROUP, INC.	11025	ST. LOUIS, MO
B 01/1988 - 03/1989	PHOENIX SECURITIES GROUP, INC.	14783	
B 11/1985 - 11/1987	INVESTACORP, INC.	7684	
B 01/1984 - 10/1985	PRUDENTIAL-BACHE SECURITIES INC.	7471	

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2009 - Present	WESTOVER TRADING	PRESIDENT	N	DUNWOODY, GA, United States
03/2009 - Present	WORLD EQUITY GROUP, INC.	REG. REP. AND IA AGENT	Y	ARLINGTON HEIGHTS, IL, United States
04/2004 - Present	WESTOVER GROUP	PRESIDENT/OWNER	N	DUNWOODY, GA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) WESTOVER GROUP, CEO (OWNER) 2100 WESTOVER PLANTATION, DUNWOODY, GA 30338. INVESTMENT RELATED. START DATE: 1/2004. PRESIDENT. GENERAL BUSINESS AND RECRUITING CONSULTING AND DBA FOR INSURANCE SALES. APPROX. HRS/MO: 5. APPROX. HRS/MO DURING SECURITIES TRADING: 5.

(2) LIVING HEALTHY DEPOT. NOT INVESTMENT RELATED. 2100 WESTOVER PLANTATION, DUNWOODY, GA 30338. PRESIDENT/OWNER. LIFESTYLE CONSULTING, HEALTH PRODUCTS AND SERVICES, BUSINESS CONSULTING. APPROX. HRS/MO: 5. APPROX. HRS/MO DURING SECURITIES TRADING: 5.

(3) FROST FINANCIAL. NOT INVESTMENT RELATED. 2100 WESTOVER PLANTATION, DUNWOODY, GA 30338. START 4/2005. COMMERCIAL, RESIDENTIAL AND SMALL BUSINESS ADMIN. LOANS, PENSION ADMIN AND HELP WITH CORP EXIT STRATEGIES. APPROX. HRS/MO: 3. APPROX. HRS/MO DURING SECURITIES TRADING: 3.

(4) Adjunct Professor, Georgia State University, 33 Gilmer St. SE, Atlanta, GA 30302. Investment Related. Start date: 1/1998. Teach retirement and ERISA classes, no compensation. 0 hours/month during trading hours.

(6) Westover Group. Dunwoody, GA. Payroll Processing. Referral fees from Isolved. Install 401ks. Not investment related. Start date: 3/2022. Approx. hrs/Mo. 2. 0 during trading hours.

(7) Author, Not Investment Related, 2100 Westover Plan <https://www.wealthscape.com/index.html?version=DBStation>, Dunwoody, GA. Author and publisher of a book for college freshman and high school seniors. Duties include book sales and presentations. Approx. Hrs/Mo: 10. Approx. Hrs/Mo during trading hours: 5.

Registration and Employment History



Other Business Activities, continued

(8) Star Pasta; Not Investment Related; Address: 2100 Westover Plantation, Dunwoody, GA, 30338; Nature of OBA: my partner Sebastian Manzano has a pasta food store in the upper east side of Manhattan that makes venetian pasta only It is called bigoivenezua the website is www.bigoivenezia.com We are forming a venture to have initially 3 food trucks to sell the pasta in Miami and Boca Raton and Atlanta; Posn/Title: Chief Financial Officer; Start Date: 10/01/2024; Approx. Hrs/Mo:10; Approx. Hrs./Mo during trading hours: ZERO Hrs.; Duties: Help establish the sba loan and I will help fund it and own 40 percent of the initial stock.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	4	0
Customer Dispute	0	1	N/A
Termination	N/A	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 4

Reporting Source:	Broker
Regulatory Action Initiated By:	OFFICE OF COMMISSIONER OF INSURANCE, STATE OF GEORGIA
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	CONSENT ORDER AND FINE
Date Initiated:	05/19/2004
Docket/Case Number:	2002-538
Employing firm when activity occurred which led to the regulatory action:	DUNWOODY BROKERAGE SERVICES, INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	ON A LICENSE APPLICATION RECEIVED BY THE GA DEPT OF INSURANCE MR. FROST ANSWERED "NO" TO THE QUESTION "HAVE YOU EVER HAD ANY BUSINESS OR PROFESSIONAL LICENSE REVOKED, SUSPENDED, OR ANNULLED, OR HAD ANY OTHER DISCIPLINARY ACTION TAKEN AGAINST YOU, OR HAD ANY SUCH LICENSE DENIED OR REFUSED, OR HAD THE RENEWAL OF ANY SUCH LICENSE REFUSED BY ANY SUCH LAWFUL LICENSING AUTHORITY PURSUANT TO A DISCIPLINARY PROCEEDING OTHER THAN THAT OF THE INSURANCE COMMISSIONER, OR HAVE FAILED



TO NOTIFY THE INSURANCE COMMISSIONER IN WRITING WITHIN SIXTY DAYS OF SUCH EVENT?" WHEN IN FACT MR. FROST HAD BEEN SUBJECTED TO THREE DISCIPLINARY ACTIONS, 2 FROM THE NASD AND ONE FROM THE GEORGIA SECRETARY OF STATE, SECURITIES DIVISION.

Current Status: Final

Resolution: Consent

Resolution Date: 05/19/2004

Sanctions Ordered: Monetary/Fine \$900.00

Other Sanctions Ordered:

Sanction Details: FINE OF \$900.00 WAS PAID IN FULL BY MARC FROST ON 5/19/04.

Disclosure 2 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: GEORGIA SECRETARY OF STATE

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 11/15/1991

Docket/Case Number: 50-92-0059C

Employing firm when activity occurred which led to the regulatory action: CORPORATE SECURITIES GROUP

Product Type:

Other Product Type(s):

Allegations: SELLING UNREGISTERED SECURITIES BY UNREGISTERED SALESMAN AWAY FROM FIRM

Current Status: Final

Resolution: Consent

Resolution Date: 11/15/1991

Sanctions Ordered: Cease and Desist/Injunction
Suspension

**Other Sanctions Ordered:**

Sanction Details: CEASE AND DESIST ORDER, 30 DAYS SUSPENSION, \$3000 COSTS

Regulator Statement FROST SIGNED A CONSENT ORDER AGREEING TO THE ORDER, SUSPENSION, & PAID A \$3000.00 COSTS OF THE INVESTIGATION. WHILE EMPLOYED BY CORPORATE SECURITIES GROUP, FROST SOLD UNREGISTERED SECURITIES IN THE FORM OF INTEREST IN GAS AND OIL WELL DRILLING PROGRAMS FOR AN UNREGISTERED DEALER, GULF ENERGIES. FROST WAS SELLING AWAY FROM THE FIRM WITH WHOM HE WAS REGISTERED.

Reporting Source: Broker

Regulatory Action Initiated By: STATE OF GEORGIA

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 11/15/1991

Docket/Case Number: 50-92-0059C

Employing firm when activity occurred which led to the regulatory action: CORPORATE SECURITIES GROUP

Product Type:

Other Product Type(s):

Allegations: ALLEGED THAT I SOLD UNREGISTERED SECURITIES WHILE NOT REGISTERED.

Current Status: Final

Resolution: Consent

Resolution Date: 11/15/1991

Sanctions Ordered: Cease and Desist/Injunction
Suspension

Other Sanctions Ordered:

Sanction Details: FINE OF \$3,000 AND A CEASE AND DESIST ORDER, AND



A 30 DAY SUSPENSION.

Broker Statement

Not Provided

Disclosure 3 of 4**Reporting Source:**

Regulator

Regulatory Action Initiated By:

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

09/21/1992

Docket/Case Number:

C07920054

Employing firm when activity occurred which led to the regulatory action:**Product Type:****Other Product Type(s):****Allegations:****Current Status:**

Final

Resolution:

Decision & Order of Offer of Settlement

Resolution Date:

06/23/1993

Sanctions Ordered:Censure
Monetary/Fine \$2,500.00**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

COMPLAINT NO. C07920054 FILED SEPTEMBER 21, 1992 BY DISTRICT NO. 7 AGAINST MARC FROST ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 43 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT FROST PERFORMED CONSULTING SERVICES FOR A NON MEMBER ENTITY WHICH HE RECEIVED COMPENSATION AND FAILED TO PROVIDE PROMPT WRITTEN NOTIFICATION OF SUCH EMPLOYMENT TO HIS MEMBER FIRM.



DECISION RENDERED JUNE 23, 1993, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY RESPONDENT FROST WAS ACCEPTED; THEREFORE, HE IS CENSURED AND FINED \$2,500.

\$2,500.00 PAID ON 7/27/93 INVOICE #93-07-549

Reporting Source:	Broker
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	09/21/1992
Docket/Case Number:	C07920054
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	FAILURE TO PROVIDE MEMBER FIRM OF OUTSIDE BUSINESS/SECURITIES ACTIVITIES
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	06/23/1993
Sanctions Ordered:	Censure Monetary/Fine \$2,500.00
Other Sanctions Ordered:	
Sanction Details:	CENTURED AND FINED \$2,500 NO TIME RESTRICTION WAS GIVE. THE \$2,500 FINE WAS PAID. NO FURTHER ACTION HAS BEEN TAKEN. THE MATTER IS CLOSED.
Broker Statement	Not Provided

Disclosure 4 of 4



Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 08/05/1986

Docket/Case Number: ATL-853

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Consent

Resolution Date: 11/25/1986

Sanctions Ordered: Censure
Monetary/Fine \$1,000.00
Suspension

Other Sanctions Ordered:

Sanction Details:

Regulator Statement ENTERED 9/17/86:

COMPLAINT NO. ATL-853 FILED AUGUST 5, 1986 BY DISTRICT NO. 7 AGAINST RESPONDENT MARC FROST ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT FROST TOOK ADVANTAGE OF AN OPERATIONAL ERROR IN HIS FATHER'S ACCOUNT CARRIED BY HIS EMPLOYER-MEMBER IN THAT SHARES CREDITED TO THE ACCOUNT IN ERROR WERE SOLD FOR A GAIN OF APPROXIMATELY \$31,000.00.

ENTERED 12/19/86:
DECISION RENDERED NOVEMBER 25, 1986, WHEREIN THE OFFER OF



SETTLEMENT SUBMITTED BY RESPONDENT MARC FROST WAS ACCEPTED;
THEREFORE, HE IS CENSURED, FINED \$1,000.00 AND SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF THE ASSOCIATION IN ANY CAPACITY FOR TWO (2) WEEKS.

Reporting Source: Broker

Regulatory Action Initiated By: N.A.S.D.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 08/05/1986

Docket/Case Number: ATL-853

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: ALLEGATION THAT I TOOK ADVANTAGE OF AN OPERATIONAL ERROR IN MY FATHER'S ACCOUNT CARRIED BY EMPLOYER AND THAT SHARES CREDITED WERE SOLD FOR A GAIN OF \$31,000

Current Status: Final

Resolution: Consent

Resolution Date: 11/25/1986

Sanctions Ordered: Censure
Monetary/Fine \$1,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: CENSURED, FINED \$1,000 AND SUSPENDED FOR TWO WEEKS

Broker Statement Not Provided



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: UNAUTHORIZED MARGIN TRADE, UNSUITABLE INVESTMENTS, FAILURE TO PLACE STOP/LIMIT ORDER

Product Type:

Alleged Damages: \$35,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 91-02752

Date Notice/Process Served: 10/21/1991

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/26/1992

Monetary Compensation Amount: \$17,500.00

Individual Contribution Amount:



Firm Statement	THIS MATTER WAS RESOLVED PRIOR TO HEARING FOR \$17,500.00 Not Provided
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Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CORPORATE SECURITIES GROUP
Allegations:	UNAUTHORIZED MAR
Product Type:	Other
Other Product Type(s):	MARGIN
Alleged Damages:	\$35,000.00

Customer Complaint Information

Date Complaint Received:	10/21/1991
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	05/26/1992
Settlement Amount:	\$17,500.00

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 91-02752
Date Notice/Process Served:	10/21/1991
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/26/1992
Monetary Compensation Amount:	\$17,500.00
Individual Contribution Amount:	



Broker Statement

THE MATTER WAS SETTLED PRIOR TO HEARING FOR
\$17,500.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Broker

Employer Name: CORPORATE SECURITIES GROUP, INC.

Termination Type: Permitted to Resign

Termination Date: 09/21/1992

Allegations: C-07920052
OUTSIDE BUSINESS ACTIVITIES WITHOUT WRITTEN
NOTIFICATION OF MEMBER FIRM.

Product Type:

Other Product Types:

Broker Statement CENSURED AND FINED \$2,500.00
DURING PERIOD FEBRUARY 1, 1991, THROUGH AUGUST 1,
1991, RESPONDENT FROST PERFORMED CONSULTING SERVICES
THROUGH
FROST ENTERPRISES, INC., FOR GULF ENERGY INC. A NON MEMBER
ENTITY ENGAGED IN OIL AND GAS VENTURES FOR WHICH I RECEIVED
COMPENSATION AND FAILED TO PROVIDE NOTIFICATION OF
EMPLOYMENT
TO EMPLOYEE MEMBER AS REQUIRED BY ARTICLE 3 SECTION 3 OF
ASSOCIATION RULES OF FAIR PRACTICE.

Disclosure 2 of 2

Reporting Source: Broker

Employer Name: PRUDENTIAL BACHE

Termination Type: Discharged

Termination Date: 07/31/1985

Allegations: I KNOWINGLY FAILED TO REPORT AN OPERATIONAL
ERROR IN A CUSTOMER'S ACCOUNT.

Product Type:

**Other Product Types:****Broker Statement**

I WAS TERMINATED JULY, 1985
IN JULY, 1985 MY FATHER OPENED AN ACCOUNT AND
PLACED AN UNSOLICITED ORDER TO BUY 2,200 SHARES OF TRINIDAD
STOCK FOR \$1,000. UPON REVIEWING THE ACCOUNT A SHORT TIME
LATER,
I NOTICED THE ACCOUNT WAS LONG 2,200 SHS OF TRINITY INDS
(\$32,000) RATHER THAN TRINIDAD. THE NEXT WEEK, I PUT AN ORDER TO
SELL TRINITY INDS & BUY 2,200 SHS TRINIDAD. THE BALANCE OF FUNDS
WAS PLACED IN A PRU-BACHE MUNICIPAL BOND FUND. OPERATIONS
MANAGER QUESTIONED THE ORDERS, I ACKNOWLEDGED THE STOCK
HAD BEEN
PLACED IN THE ACCOUNT IN ERROR & REVERSED THE TRADES. I WAS
LATER NOTIFIED I WAS BEING TERMINATED FOR FAILURE TO REPORT AN
OPERATIONAL ERROR.

End of Report



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