

## BrokerCheck Report

### DOUGLAS PAUL BEHL

CRD# 1216009

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**DOUGLAS P. BEHL**

CRD# 1216009

**Currently employed by and registered with the following Firm(s):****IA LPL FINANCIAL LLC**2267 LAVA RIDGE CT STE 120  
ROSEVILLE, CA 95661  
CRD# 6413

Registered with this firm since: 08/08/2005

**B LPL FINANCIAL LLC**2267 LAVA RIDGE CT STE 120  
ROSEVILLE, CA 95661  
CRD# 6413

Registered with this firm since: 08/08/2005

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 16 U.S. states and territories

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

**Registration History****This broker was previously registered with the following securities firm(s):****IA BRECEK & YOUNG ADVISORS, INC.**CRD# 40395  
FOLSOM, CA  
05/2002 - 08/2005**B BRECEK & YOUNG ADVISORS, INC.**CRD# 40395  
FOLSOM, CA  
12/1996 - 08/2005**B GORE-HORVATH, INC.**CRD# 6809  
HUNTINGTON BEACH, CA  
10/1992 - 11/1996**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 16 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY  
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
<span style="color: blue;">B</span> FINRA	General Securities Principal	Approved	08/08/2005
<span style="color: blue;">B</span> FINRA	General Securities Representative	Approved	08/08/2005

U.S. State/ Territory	Category	Status	Date
<span style="color: blue;">B</span> Arizona	Agent	Approved	08/08/2005
<span style="color: blue;">B</span> California	Agent	Approved	08/08/2005
<span style="color: blue;">IA</span> California	Investment Adviser Representative	Approved	08/08/2005
<span style="color: blue;">B</span> Colorado	Agent	Approved	10/11/2005
<span style="color: blue;">B</span> Florida	Agent	Approved	02/24/2021
<span style="color: blue;">B</span> Hawaii	Agent	Approved	07/25/2014
<span style="color: blue;">B</span> Idaho	Agent	Approved	08/08/2005
<span style="color: blue;">B</span> Montana	Agent	Approved	09/20/2023
<span style="color: blue;">B</span> Nevada	Agent	Approved	08/22/2005
<span style="color: blue;">B</span> New Mexico	Agent	Approved	10/23/2017
<span style="color: blue;">B</span> Ohio	Agent	Approved	07/19/2007

## Broker Qualifications



### Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Oregon	Agent	Approved	09/20/2005
B Pennsylvania	Agent	Approved	09/22/2008
B South Dakota	Agent	Approved	12/05/2013
B Texas	Agent	Approved	08/08/2005
IA Texas	Investment Adviser Representative	Restricted Approval	08/18/2005
B Utah	Agent	Approved	11/23/2005
B Washington	Agent	Approved	09/09/2005

### Branch Office Locations

**LPL FINANCIAL LLC**  
 2267 LAVA RIDGE CT STE 120  
 ROSEVILLE, CA 95661

**LPL FINANCIAL LLC**  
 LOOMIS, CA

## Broker Qualifications



### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	12/09/1983

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	11/19/1983

#### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	01/03/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



### Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

# Registration and Employment History



## Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 05/2002 - 08/2005	BRECEK & YOUNG ADVISORS, INC.	40395	ROSEVILLE, CA
B 12/1996 - 08/2005	BRECEK & YOUNG ADVISORS, INC.	40395	FOLSOM, CA
B 10/1992 - 11/1996	GORE-HORVATH, INC.	6809	HUNTINGTON BEACH, CA
B 10/1989 - 08/1992	LEGEND CAPITAL CORPORATION	4149	PALM BEACH GARDENS, FL
B 11/1983 - 10/1989	INTEGRATED RESOURCES EQUITY CORPORATION	6403	

## Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
08/2005 - Present	LPL FINANCIAL, LLC	REGISTERED REP	Y	ROSEVILLE, CA, United States

## Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. 08/08/2005: DBA ONLY - BEHL FINANCIAL - ROSEVILLE, CA.
2. 8/16/2006: TAX PREP/ACCOUNTING/BOOKKEEPING  
- BEHL FINANCIAL - TAX PLANNING AND PREPARATION. - TIME SPENT 8%.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	1	N/A
Termination	N/A	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 03/31/1993

**Docket/Case Number:** C01930013

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**

**Other Product Type(s):**

**Allegations:**

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 01/17/1994

**Sanctions Ordered:** Censure  
Monetary/Fine \$4,199.00



## Suspension

### Other Sanctions Ordered:

### Sanction Details:

#### Regulator Statement

COMPLAINT NO. C01930013 (DISTRICT NO. 1) FILED MARCH 31, 1993 AGAINST RESPONDENT DOUGLAS PAUL BEHL ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT BEHL, IN CONNECTION WITH THE SALES OF MUTUAL FUNDS

TO 11 CUSTOMERS, PERMITTED AN INDIVIDUAL TO ACT AS A REPRESENTATIVE OF A MEMBER FIRM AND RECEIVE COMMISSIONS WITHOUT BEING REGISTERED WITH THE NASD.

DECISION RENDERED DECEMBER 3, 1993 WHEREIN RESPONDENT BEHL IS CENSURED, FINED, \$4,199, SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 10 BUSINESS DAYS, AND ASSESSED COSTS OF \$532.10. IF NO FURTHER ACTION, DECISION IS FINAL JANUARY 17, 1994.

JANUARY 17, 1994 - DECISION IS FINAL.

PRESS RELEASE MARCH 1994: THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS MARCH 21, 1994 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS APRIL 1, 1994.

\*\*\*\$4,731.10 FULLY PAID ON 5/9/94, INVOICE #94-01-160.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 03/31/1993

**Docket/Case Number:** C01930013

**Employing firm when activity occurred which led to the regulatory action:**



**Product Type:**

**Other Product Type(s):**

**Allegations:** VIOLATION OF ARTICLE 111 SECTION 1 OR ASSOC.  
RULES OF FAIR PRACTICE.

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 01/17/1994

**Sanctions Ordered:** Censure  
Monetary/Fine \$4,199.00  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** 10 DAY SUSPENSION AND FINE OF \$4199. CENTURED.

**Broker Statement** MADE COMMISSION PAYMENTS TO A PERSON WHO I  
THOUGHT WAS REGISTERED BUT WHO WAS IN FACT ONLY REGISTERED  
FOR  
ONLY PART OF THE PERIOD OF PAYMENTS.



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	LPL Financial
<b>Allegations:</b>	Plaintiffs allege unsuitable investments, excessive trading, failure to disclose risks associated with investments, failure to disclose fees and failure to follow instructions, and failure to supervise, from October 2013 through 2016.
<b>Product Type:</b>	Other: Equities, limited partnership
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	None specified, but reasonably believed to be over \$5,000.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	California Superior Court
<b>Docket/Case #:</b>	34-2016-00202100
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	10/20/2016

## Customer Complaint Information

<b>Date Complaint Received:</b>	10/26/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Evolved into Civil litigation (the individual is a named party)
<b>Status Date:</b>	10/26/2016
<b>Settlement Amount:</b>	

**Individual Contribution****Amount:****Arbitration Information****Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):****Docket/Case #:** 17-03291**Date Notice/Process Served:** 12/12/2017**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 11/30/2018**Monetary Compensation Amount:** \$50,000.00**Individual Contribution Amount:** \$0.00**Civil Litigation Information****Type of Court:** State Court**Name of Court:** California Superior Court**Location of Court:** Sacramento County, CA**Docket/Case #:** 34-2016-00202100**Date Notice/Process Served:** 10/26/2016**Litigation Pending?** No**Disposition:** Other: LITIGATION STAYED FOR ARBITRATION**Disposition Date:** 12/12/2017**Broker Statement** Correction to DRP was made due to error in completing initial DRP.



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Broker  
**Employer Name:** LEGEND CAPITAL CORPORATION  
**Termination Type:** Discharged  
**Termination Date:** 08/14/1992  
**Allegations:** N/A  
SPLIT COMMISSIONS WITH AN NULIVISED  
REPRESENTATIVE. PROCESSED ORDERS WITHOUT MEETING CLIENT.  
**Product Type:**  
**Other Product Types:**  
**Broker Statement** NASD FILED COMPLAINT  
Not Provided

## End of Report



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