

BrokerCheck Report

GLENN YORK BLITZER

CRD# 1224209

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 12
Registration and Employment History	14 - 15
Disclosure Events	16



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**GLENN Y. BLITZER**

CRD# 1224209

Currently employed by and registered with the following Firm(s):

- B RBC CAPITAL MARKETS, LLC**
 3801 PGA BLVD
 SUITE 801
 PALM BEACH GARDENS, FL 33410-2757
 CRD# 31194
 Registered with this firm since: 01/25/2022

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 22 Self-Regulatory Organizations
- 53 U.S. states and territories

This broker has passed:

- 4 Principal/Supervisory Exams
- 9 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B IMPERIAL CAPITAL, LLC**
 CRD# 43744
 Palm Beach Gardens, FL
 10/2011 - 02/2022
- B HAPOALIM SECURITIES USA, INC.**
 CRD# 266
 NEW YORK, NY
 09/2010 - 08/2011
- B JESUP & LAMONT SECURITIES CORP**
 CRD# 39056
 NEW YORK, NY
 04/2008 - 07/2010

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 22 SROs and is licensed in 53 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**

Main Office Address: **200 VESEY ST.
NEW YORK, NY 10281**

Firm CRD#: **31194**

	SRO	Category	Status	Date
B	BOX Exchange LLC	General Securities Principal	Approved	01/25/2022
B	BOX Exchange LLC	General Securities Representative	Approved	01/25/2022
B	BOX Exchange LLC	Securities Trader	Approved	01/25/2022
B	BOX Exchange LLC	Securities Trader Principal	Approved	09/21/2022
B	Cboe BYX Exchange, Inc.	General Securities Principal	Approved	01/25/2022
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	01/25/2022
B	Cboe BYX Exchange, Inc.	Securities Trader	Approved	01/25/2022
B	Cboe BYX Exchange, Inc.	Securities Trader Principal	Approved	09/21/2022
B	Cboe BZX Exchange, Inc.	General Securities Principal	Approved	01/25/2022
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	01/25/2022
B	Cboe BZX Exchange, Inc.	Securities Trader	Approved	01/25/2022
B	Cboe BZX Exchange, Inc.	Securities Trader Principal	Approved	09/21/2022
B	Cboe C2 Exchange, Inc.	General Securities Principal	Approved	01/25/2022
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	01/25/2022
B	Cboe C2 Exchange, Inc.	Securities Trader	Approved	01/25/2022

Broker Qualifications



Employment 1 of 1, continued

	SRO	Category	Status	Date
B	Cboe C2 Exchange, Inc.	Securities Trader Principal	Approved	09/21/2022
B	Cboe EDGA Exchange, Inc.	General Securities Principal	Approved	01/25/2022
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	01/25/2022
B	Cboe EDGA Exchange, Inc.	Securities Trader	Approved	01/25/2022
B	Cboe EDGA Exchange, Inc.	Securities Trader Principal	Approved	09/21/2022
B	Cboe EDGX Exchange, Inc.	General Securities Principal	Approved	01/25/2022
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	01/25/2022
B	Cboe EDGX Exchange, Inc.	Securities Trader	Approved	01/25/2022
B	Cboe EDGX Exchange, Inc.	Securities Trader Principal	Approved	09/21/2022
B	Cboe Exchange, Inc.	General Securities Principal	Approved	01/25/2022
B	Cboe Exchange, Inc.	General Securities Representative	Approved	01/25/2022
B	Cboe Exchange, Inc.	Securities Trader	Approved	01/25/2022
B	Cboe Exchange, Inc.	Securities Trader Principal	Approved	09/21/2022
B	FINRA	General Securities Principal	Approved	01/25/2022
B	FINRA	General Securities Representative	Approved	01/25/2022
B	FINRA	Invest. Co and Variable Contracts	Approved	01/25/2022
B	FINRA	Securities Trader	Approved	01/25/2022
B	FINRA	Direct Participation Programs	Approved	09/21/2022
B	FINRA	Direct Participation Programs Principal	Approved	09/21/2022
B	FINRA	Government Securities Principal	Approved	09/21/2022
B	FINRA	Investment Co./Variable Contracts Prin	Approved	09/21/2022
B	FINRA	Limited Representative-Prvt Scrts Ofrngs	Approved	09/21/2022

Broker Qualifications



Employment 1 of 1, continued

	SRO	Category	Status	Date
B	FINRA	Private Securities Offerings Principal	Approved	09/21/2022
B	FINRA	Securities Trader Principal	Approved	09/21/2022
B	Investors' Exchange LLC	General Securities Principal	Approved	01/25/2022
B	Investors' Exchange LLC	General Securities Representative	Approved	01/25/2022
B	Investors' Exchange LLC	Securities Trader	Approved	01/25/2022
B	Investors' Exchange LLC	Securities Trader Principal	Approved	09/21/2022
B	Long-Term Stock Exchange, Inc.	General Securities Principal	Approved	01/25/2022
B	Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	01/25/2022
B	Long-Term Stock Exchange, Inc.	Securities Trader	Approved	01/25/2022
B	Long-Term Stock Exchange, Inc.	Securities Trader Principal	Approved	09/21/2022
B	MEMX LLC	General Securities Principal	Approved	01/25/2022
B	MEMX LLC	General Securities Representative	Approved	01/25/2022
B	MEMX LLC	Securities Trader	Approved	01/25/2022
B	MEMX LLC	Securities Trader Principal	Approved	09/21/2022
B	MIAX PEARL, LLC	General Securities Principal	Approved	01/25/2022
B	MIAX PEARL, LLC	General Securities Representative	Approved	01/25/2022
B	MIAX PEARL, LLC	Securities Trader	Approved	01/25/2022
B	MIAX PEARL, LLC	Securities Trader Principal	Approved	09/21/2022
B	NYSE American LLC	General Securities Principal	Approved	01/25/2022
B	NYSE American LLC	General Securities Representative	Approved	01/25/2022
B	NYSE American LLC	Securities Trader	Approved	01/25/2022
B	NYSE American LLC	Securities Trader Principal	Approved	09/21/2022

Broker Qualifications



Employment 1 of 1, continued

	SRO	Category	Status	Date
B	NYSE Arca, Inc.	General Securities Principal	Approved	01/25/2022
B	NYSE Arca, Inc.	General Securities Representative	Approved	01/25/2022
B	NYSE Arca, Inc.	Securities Trader	Approved	01/25/2022
B	NYSE Arca, Inc.	Securities Trader Principal	Approved	09/21/2022
B	NYSE National, Inc.	General Securities Principal	Approved	01/25/2022
B	NYSE National, Inc.	General Securities Representative	Approved	01/25/2022
B	NYSE National, Inc.	Securities Trader	Approved	01/25/2022
B	NYSE National, Inc.	Securities Trader Principal	Approved	09/21/2022
B	NYSE Texas, Inc.	General Securities Principal	Approved	01/25/2022
B	NYSE Texas, Inc.	General Securities Representative	Approved	01/25/2022
B	NYSE Texas, Inc.	Securities Trader	Approved	01/25/2022
B	NYSE Texas, Inc.	Securities Trader Principal	Approved	09/21/2022
B	Nasdaq BX, Inc.	General Securities Principal	Approved	01/25/2022
B	Nasdaq BX, Inc.	General Securities Representative	Approved	01/25/2022
B	Nasdaq BX, Inc.	Securities Trader	Approved	01/25/2022
B	Nasdaq BX, Inc.	Securities Trader Principal	Approved	09/21/2022
B	Nasdaq GEMX, LLC	General Securities Principal	Approved	01/25/2022
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	01/25/2022
B	Nasdaq GEMX, LLC	Securities Trader	Approved	01/25/2022
B	Nasdaq GEMX, LLC	Securities Trader Principal	Approved	09/21/2022
B	Nasdaq ISE, LLC	General Securities Principal	Approved	01/25/2022
B	Nasdaq ISE, LLC	General Securities Representative	Approved	01/25/2022

Broker Qualifications



Employment 1 of 1, continued

	SRO	Category	Status	Date
B	Nasdaq ISE, LLC	Securities Trader	Approved	01/25/2022
B	Nasdaq ISE, LLC	Securities Trader Principal	Approved	09/21/2022
B	Nasdaq PHLX LLC	General Securities Principal	Approved	01/25/2022
B	Nasdaq PHLX LLC	General Securities Representative	Approved	01/25/2022
B	Nasdaq PHLX LLC	Securities Trader	Approved	01/25/2022
B	Nasdaq PHLX LLC	Securities Trader Principal	Approved	09/21/2022
B	Nasdaq Stock Market	General Securities Principal	Approved	01/25/2022
B	Nasdaq Stock Market	General Securities Representative	Approved	01/25/2022
B	Nasdaq Stock Market	Securities Trader	Approved	01/25/2022
B	Nasdaq Stock Market	Securities Trader Principal	Approved	09/21/2022
B	New York Stock Exchange	General Securities Principal	Approved	01/25/2022
B	New York Stock Exchange	General Securities Representative	Approved	01/25/2022
B	New York Stock Exchange	Securities Trader	Approved	01/25/2022
B	New York Stock Exchange	Securities Trader Principal	Approved	09/21/2022

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	01/25/2022
B	Alaska	Agent	Approved	01/26/2022
B	Arizona	Agent	Approved	02/08/2022
B	Arkansas	Agent	Approved	01/26/2022
B	California	Agent	Approved	01/25/2022
B	Colorado	Agent	Approved	01/25/2022

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Connecticut	Agent	Approved	01/25/2022
B	Delaware	Agent	Approved	01/26/2022
B	District of Columbia	Agent	Approved	02/01/2022
B	Florida	Agent	Approved	01/25/2022
B	Georgia	Agent	Approved	01/26/2022
B	Hawaii	Agent	Approved	03/30/2022
B	Idaho	Agent	Approved	01/25/2022
B	Illinois	Agent	Approved	01/25/2022
B	Indiana	Agent	Approved	01/26/2022
B	Iowa	Agent	Approved	01/27/2022
B	Kansas	Agent	Approved	01/26/2022
B	Kentucky	Agent	Approved	01/28/2022
B	Louisiana	Agent	Approved	01/28/2022
B	Maine	Agent	Approved	01/26/2022
B	Maryland	Agent	Approved	01/25/2022
B	Massachusetts	Agent	Approved	01/25/2022
B	Michigan	Agent	Approved	01/25/2022
B	Minnesota	Agent	Approved	02/03/2022
B	Mississippi	Agent	Approved	01/26/2022
B	Missouri	Agent	Approved	01/25/2022
B	Montana	Agent	Approved	01/26/2022

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Nebraska	Agent	Approved	01/28/2022
B	Nevada	Agent	Approved	02/09/2022
B	New Hampshire	Agent	Approved	01/28/2022
B	New Jersey	Agent	Approved	01/25/2022
B	New Mexico	Agent	Approved	01/26/2022
B	New York	Agent	Approved	01/25/2022
B	North Carolina	Agent	Approved	01/26/2022
B	North Dakota	Agent	Approved	01/31/2022
B	Ohio	Agent	Approved	01/25/2022
B	Oklahoma	Agent	Approved	01/26/2022
B	Oregon	Agent	Approved	01/25/2022
B	Pennsylvania	Agent	Approved	01/25/2022
B	Puerto Rico	Agent	Approved	01/31/2022
B	Rhode Island	Agent	Approved	02/07/2022
B	South Carolina	Agent	Approved	01/27/2022
B	South Dakota	Agent	Approved	02/04/2022
B	Tennessee	Agent	Approved	01/26/2022
B	Texas	Agent	Approved	01/25/2022
B	Utah	Agent	Approved	01/27/2022
B	Vermont	Agent	Approved	01/25/2022
B	Virgin Islands	Agent	Approved	01/28/2022

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Virginia	Agent	Approved	01/25/2022
B	Washington	Agent	Approved	02/03/2022
B	West Virginia	Agent	Approved	01/31/2022
B	Wisconsin	Agent	Approved	01/25/2022
B	Wyoming	Agent	Approved	02/07/2022

Branch Office Locations

RBC CAPITAL MARKETS, LLC

3801 PGA BLVD

SUITE 801

PALM BEACH GARDENS, FL 33410-2757



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 4 principal/supervisory exams, 9 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B Compliance Officer Examination	Series 14	01/02/2023
B Direct Participation Programs Principal Examination	Series 39	01/02/2023
B Investment Company Products/Variable Contracts Principal Examination	Series 26	01/02/2023
B General Securities Principal Examination	Series 24	07/01/2002

General Industry/Product Exams

Exam	Category	Date
B Direct Participation Programs Representative Examination	Series 22TO	01/02/2023
B Investment Company Products/Variable Contracts Representative Examination	Series 6TO	01/02/2023
B Securities Trader Exam	Series 57TO	01/02/2023
B Operations Professional Examination	Series 99TO	01/02/2023
B Limited Representative-Private Securities Offerings	Series 82TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Limited Representative-Equity Trader Exam	Series 55	05/04/1999
B General Securities Representative Examination	Series 7	08/20/1992
B Investment Company Products/Variable Contracts Representative Examination	Series 6	03/01/1984



Broker Qualifications

Industry Exams this Broker has Passed, continued
State Securities Law Exams

Exam	Category	Date
<div>B</div> Uniform Securities Agent State Law Examination	Series 63	09/09/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/2011 - 02/2022	IMPERIAL CAPITAL, LLC	43744	Palm Beach Gardens, FL
B 09/2010 - 08/2011	HAPOALIM SECURITIES USA, INC.	266	NEW YORK, NY
B 04/2008 - 07/2010	JESUP & LAMONT SECURITIES CORP	39056	NEW YORK, NY
B 05/2007 - 01/2008	J GIORDANO SECURITIES GROUP	104063	NEW YORK, NY
B 02/2007 - 05/2007	MAGNA SECURITIES CORP.	30935	NEW YORK, NY
B 04/2006 - 10/2006	SANDERS MORRIS HARRIS INC.	20580	BERNARDSVILLE, NJ
B 07/2003 - 03/2006	STANFORD GROUP COMPANY	39285	NEW YORK, NY
B 08/2002 - 07/2003	BROKERAGEAMERICA, LLC	47966	NEW YORK, NY
B 10/1993 - 08/2002	SALOMON SMITH BARNEY INC.	7059	NEW YORK, NY
B 08/1992 - 10/1993	UBS SECURITIES INC.	7654	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2022 - Present	RBC Capital Markets, LLC	Registered Representative	Y	Palm Beach Gardens, FL, United States
10/2011 - 01/2022	IMPERIAL CAPITAL, LLC	SENIOR VICE PRESIDENT	Y	NEW YORK, NY, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

PALM BEACH STATE COLLEGE; NON INVESTMENT-RELATED; 3160 PGA BLVD, PALM BEACH GARDENS, FL 33410; TEACHING; ADJUNCT PROFESSOR; START DATE 1/6/20; 24 HOURS/MONTH DEVOTED TO THIS ACTIVITY; 0 HOURS/MONTH DEVOTED TO THIS ACTIVITY DURING SECURITIES TRADING HOURS; TEACHING A COLLEGE CLASS.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	01/11/1999
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	SALOMON SMITH BARNEY INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Order
Resolution Date:	01/11/1999
Sanctions Ordered:	Cease and Desist/Injunction Suspension

**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

[TOP]+2/11/99+ SEC ADMINISTRATIVE PROCEEDING FILE NO. 3-9803 DATED 1/11/99 DISCLOSES; "ORDER MAKING FINDINGS AND IMPOSING SANCTIONS AS TO SALOMON SMITH BARNEY INC., GLENN Y. BLITZER, ET.AL. SEC has determined that it is appropriate and in public interest to accept Respondents' Offers and accordingly is issuing this Order. On the basis of the Orders and Respondents' Offers, SEC finds the following: Salomon Smith Barney Inc. traded Nasdaq stocks for its own accounts and for the accounts of institutional and retail investors. Blitzer, et.al., were responsible for making markets in certain securities traded on the nasdaq stock market. In connection with his activities as a Nasdaq market maker, Blitzer engaged in the following activities: The Fraudulent Coordination of Quote Movements; Undisclosed Arrangements to Coordinate Quotations; Best Execution Violations; Failure to keep Accurate Books and Records; Failure to Reasonably Supervise Nasdaq Trading; and Unlawful Profits and Other Gains. In view of the foregoing and Respondents' Offer, IT IS HEREBY ORDERED, pursuant to Sections 15(b) and 21C of the Exchange Act, that: "Independent Consultant") a description of its policies, procedures and practices relating to prevention or detection of the types of improper conduct; Blitzer shall cease and desist from committing or causing any violation of, and committing or causing any future violation of, sections 15(c)(1) and (2) of the Exchange Act, and Rules 15c1-2 and 15c2-7 thereunder; Blitzer shall, within 10 business days of the entry of this Order, pay a civil penalty in the amount of \$35,000.00; Blitzer be, and hereby is, suspended from association with any broker, dealer, municipal securities dealer, investment adviser or investment company, for a period of nine weeks, effective one day after the date of this Order. Blitzer shall provide to the Commission, within 10 days after the end of the nine week suspension described above, *See FAQ #1*

Reporting Source:

Broker

Regulatory Action Initiated By:

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought:

**Other Sanction(s) Sought:****Date Initiated:** 01/11/1999**Docket/Case Number:****Employing firm when activity occurred which led to the regulatory action:** SALOMON SMITH BARNEY INC.**Product Type:** Equity - OTC**Other Product Type(s):**

Allegations: IN AN ACTION BROUGHT AGAINST ALL OF THE MAJOR NASDAQ MARKET MAKERS AND 51 TRADERS, THE SEC ALLEGED THAT IN 1994, MARKET MAKERS AND TRADERS VIOLATED PROVISIONS OF THE FEDERAL SECURITIES LAWS IN CONNECTION WITH THEIR MARKET MAKING ACTIVITIES IN NASDAQ SECURITIES. WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, GLENN BLITZER AGREED TO A CEASE AND DESIST ORDER, A CIVIL PENALTY OF \$35,000 AND A SUSPENSION OF NINE WEEKS TO SETTLE THIS MATTER. THE SETTLEMENT WAS REACHED ON AN INDUSTRY-WIDE BASIS AND WITHOUT A HEARING.

Current Status: Final**Resolution:** Order**Resolution Date:** 01/11/1999

Sanctions Ordered: Cease and Desist/Injunction
Monetary/Fine \$35,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, GLENN BLITZER AGREED TO A CEASE AND DESIST ORDER, A CIVIL PENALTY OF \$35,000 AND A SUSPENSION OF NINE WEEKS TO SETTLE THIS MATTER. THE SETTLEMENT WAS REACHED ON AN INDUSTRY-WIDE BASIS AND WITHOUT A HEARING.

Broker Statement THE SETTLEMENT WAS REACHED WITHOUT ADMITTING OR DENYING LIABILITY AND WAS REACHED ON AN INDUSTRY-WIDE BASIS. CITIGROUP PAID THE FINE AND ALL ATTORNEY'S FEE'S.

End of Report



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