

BrokerCheck Report

NORMAN JAMES SPENCER JR

CRD# 1233669

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



NORMAN J. SPENCER JR
CRD# 1233669

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B WALL STREET FINANCIAL GROUP, INC.**
CRD# 35830
VICTOR, NY
05/1997 - 09/1998
- B R.M. DUNCAN SECURITIES, INC.**
CRD# 14344
LITTLE ROCK, AR
01/1996 - 02/1996
- B BARRON CHASE SECURITIES, INC.**
CRD# 18969
BOCA RATON, FL
09/1993 - 06/1994

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	08/18/1984

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	10/24/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/1997 - 09/1998	WALL STREET FINANCIAL GROUP, INC.	35830	VICTOR, NY
B 01/1996 - 02/1996	R.M. DUNCAN SECURITIES, INC.	14344	LITTLE ROCK, AR
B 09/1993 - 06/1994	BARRON CHASE SECURITIES, INC.	18969	BOCA RATON, FL
B 04/1993 - 09/1993	THE WELLINGTON GROUP, INC.	17814	NEW YORK, NY
B 06/1992 - 10/1992	THOMAS JAMES ASSOCIATES, INC.	15609	ROCHESTER, NY
B 05/1990 - 03/1991	ROBERT TODD FINANCIAL CORP.	7423	NEW YORK, NY
B 09/1989 - 03/1990	SHEARSON LEHMAN HUTTON INC.	7506	NEW YORK, NY
B 01/1989 - 10/1989	J F LOWE & COMPANY INCORPORATED	11830	
B 09/1988 - 12/1988	GREENTREE SECURITIES CORP.	7372	
B 03/1988 - 07/1988	BROWNSTONE-SMITH SECURITIES CORP.	17118	
B 03/1987 - 01/1988	J. T. MORAN & CO., INC.	15655	
B 06/1986 - 03/1987	THOMSON MCKINNON SECURITIES INC.	829	
B 08/1984 - 05/1986	BLINDER, ROBINSON & CO., INC.	5096	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/1996 - Present	MUTUAL OF NEW YORK	BROKER - Broker	N	LITTLE ROCK, AR, United States
02/1990 - Present	WORLD WIDE	OTHER - SALES/OWNER	N	PORT LIBERTE, NJ, United States

Disclosure Events



What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	2	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: AMEX

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 08/15/1991

Docket/Case Number: 91-D-11

Employing firm when activity occurred which led to the regulatory action: SHEARSON LEHMAN BROTHERS

Product Type:

Other Product Type(s):

Allegations: The Exchange instituted a formal disciplinary proceeding against Norman Spencer, Jr. ("Spencer"), a former registered employee of Shearson Lehman Brothers Inc., a regular

April 23, 1992, an Exchange Disciplinary Panel determined that Spencer violated Exchange Rule 345(a)(4) by engaging in conduct inconsistent with just and equitable principles of trade, by intentionally mismarking order tickets in order to circumvent firm financial and equity requirements and to avoid a Regulation T margin call, thereby creating a sizeable financial exposure to his firm.

Current Status: Final

Resolution: Decision

Resolution Date: 06/25/1992



Sanctions Ordered: Bar
Censure
Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: Spencer was censured, fined \$5,000 and barred for one month from Exchange membership, allied person membership, and approved person status, and from employment or association in any capacity with any Exchange member or member

Regulator Statement Not Provided

Reporting Source: Firm

Regulatory Action Initiated By: AMERICAN STOCK EXCHANGE - REGULATOR

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 08/15/1991

Docket/Case Number: 91-D-11

Employing firm when activity occurred which led to the regulatory action: SHEARSON LEHMAN BROTHERS

Product Type:

Other Product Type(s):

Allegations: MIS MARKING ORDER TICKETS IN ORDER TO CIRCUMVENT PROPER MARGIN REQUIREMENTS

Current Status: Final

Resolution: Decision

Resolution Date: 06/25/1992

Sanctions Ordered: Bar
Censure
Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: ONE MONTH SUSPENSION (SERVED) CENSORSHIP & A



5'000 FINE PAYABLE IN MONTHLY INSTALLMENTS OF \$400.00

Firm Statement

Not Provided

Reporting Source:

Broker

Regulatory Action Initiated By:

AMERICAN STOCK EXCHANGE

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

08/15/1991

Docket/Case Number:

91-D-11

Employing firm when activity occurred which led to the regulatory action:

SHEARSON LEHMAN BROTHERS

Product Type:**Other Product Type(s):****Allegations:**MISMARKING ORDER TICKETS IN ORDER TO
CIRCUMVENT PROPER MARGIN REQUIREMENTS**Current Status:**

Final

Resolution:

Decision

Resolution Date:

06/25/1992

Sanctions Ordered:Bar
Censure
Monetary/Fine \$5,000.00**Other Sanctions Ordered:****Sanction Details:**1) ONE MONTH SUSPENSION (SERVED) \$5,000 FINE
(PAID) 1 YEAR PROBATION. 2) TERMINATION FROM SHEARSON LEHMAN**Broker Statement**

Not Provided

Disclosure 2 of 2**Reporting Source:**

Regulator



Regulatory Action Initiated By: ILLINOIS SECURITIES DEPARTMENT

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 12/30/1993

Docket/Case Number: 9300211

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: ILLINOIS ALLEGED RESPONDENT'S APPLICATION FOR SALESPERSON WAS SUBJECT TO DENIAL SINCE RESPONDENT WAS BARRED FOR ONE MONTH BY THE AMEX.

Current Status: Final

Resolution: Order

Resolution Date: 12/30/1993

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: ORDER OF DENIAL ISSUED DECEMBER 30, 1993.

Regulator Statement CONTACT: 217-785-4940

Reporting Source: Broker

Regulatory Action Initiated By: STATE OF ILLINOIS SECURITIES DEPT.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 12/30/1993

Docket/Case Number: 9300211



Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: Not Provided

Current Status: Final

Resolution: Order

Resolution Date: 12/30/1993

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: DENIED REGISTRATION DUE TO BARE BY AMEX FOR ONE MONTH

Broker Statement Not Provided

End of Report



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