

BrokerCheck Report

WILLIAM KERMIT HALL

CRD# 1239549

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



WILLIAM K. HALL

CRD# 1239549

Currently employed by and registered with the following Firm(s):

IA

J. W. COLE ADVISORS, INC.

San Clemente, CA

CRD# 112294

Registered with this firm since: 04/01/2025

B

J.W. COLE FINANCIAL, INC.

San Clemente, CA

CRD# 124583

Registered with this firm since: 03/31/2025

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 13 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA

OSAIC ADVISORY SERVICES, LLC

CRD# 171070

ATLANTA, GA

11/2024 - 04/2025

IA

OSAIC WEALTH, INC.

CRD# 23131

SCOTTSDALE, AZ

06/2024 - 04/2025

B

OSAIC WEALTH, INC.

CRD# 23131

SAN CLEMENTE, CA

06/2024 - 04/2025

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2

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Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 13 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: J. W. COLE ADVISORS, INC.
Main Office Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634
Firm CRD#: 112294

	U.S. State/ Territory	Category	Status	Date
IA	California	Investment Adviser Representative	Approved	04/01/2025

Branch Office Locations

4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634

San Clemente, CA

Employment 2 of 2

Firm Name: J.W. COLE FINANCIAL, INC.
Main Office Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634
Firm CRD#: 124583

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	03/31/2025
B	FINRA	General Securities Representative	Approved	03/31/2025



Broker Qualifications

Employment 2 of 2, continued

SRO	Category	Status	Date
U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	Approved	03/31/2025
B California	Agent	Approved	03/31/2025
B Colorado	Agent	Approved	03/31/2025
B Georgia	Agent	Approved	03/31/2025
B Hawaii	Agent	Approved	03/31/2025
B Idaho	Agent	Approved	03/31/2025
B Indiana	Agent	Approved	03/31/2025
B Missouri	Agent	Approved	03/31/2025
B Nevada	Agent	Approved	03/31/2025
B Tennessee	Agent	Approved	04/01/2025
B Texas	Agent	Approved	03/31/2025
B Virginia	Agent	Approved	03/31/2025
B Washington	Agent	Approved	03/31/2025

Branch Office Locations

J.W. COLE FINANCIAL, INC.
San Clemente, CA



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	11/29/1984

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	02/18/1984

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	02/01/1994
B Uniform Securities Agent State Law Examination	Series 63	07/14/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 11/2024 - 04/2025	OSAIC ADVISORY SERVICES, LLC	171070	SAN CLEMENTE, CA
B 06/2024 - 04/2025	OSAIC WEALTH, INC.	23131	SAN CLEMENTE, CA
IA 06/2024 - 04/2025	OSAIC WEALTH, INC.	23131	SAN CLEMENTE, CA
IA 06/2016 - 11/2024	ARBOR POINT ADVISORS	165127	San Clemente, CA
IA 02/2001 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	110518	SAN CLEMENTE, CA
B 02/1991 - 06/2024	SECURITIES AMERICA, INC.	10205	SAN CLEMENTE, CA
B 02/1984 - 07/1991	IDM SECURITIES CORPORATION	10893	
B 10/1989 - 01/1991	ASSOCIATED PLANNERS SECURITIES CORPORATION	12969	BOSTON, MA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2025 - Present	J.W. Cole Advisors, Inc.	Investment Advisor Representative	Y	Tampa, FL, United States
03/2025 - Present	J.W. Cole Financial, Inc.	Registered Representative	Y	Tampa, FL, United States
06/1986 - Present	WILLIAM K. HALL, INC.	INSURANCE AGENT / PRESIDENT	Y	SAN CLEMENTE, CA, United States
11/2024 - 03/2025	OSAIC ADVISORY SERVICES, LLC	Mass Transfer	Y	ATLANTA, GA, United States
06/2024 - 03/2025	OSAIC WEALTH, INC.	Mass Transfer	Y	SAN CLEMENTE, CA, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
06/2024 - 03/2025	OSAIC WEALTH, INC.	Mass Transfer	Y	SAN CLEMENTE, CA, United States
06/2016 - 11/2024	Arbor Point Advisors	IAR	Y	San Clemente, CA, United States
02/2001 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	SAN CLEMENTE, CA, United States
01/1991 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED PRINCIPAL / REGISTERED REP	Y	SAN CLEMENTE, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) William K. Hall, Inc.; DBA; Not investment related; 251 Avenida Vista Del Oceano, San Clemente, CA 92672; Book Keeping & Payroll; CEO; Start 6/5/1986; 4hours/month, 0 during trading.

(2) Mission Hospital Foundation; Not investment related; 27700 Medical Center Rd, Mission Viejo, CA 92691; Finance Committee; Member; Quarterly board meetings on raising money for the hospital; Started in 2007; 1 hour/month, 0 during trading.

(3) William K. Hall; Insurance; Investment related; 251 Avenida Vista Del Oceano, San Clemente, CA 92672; Insurance Agent; Start 7/1/1987; 2 hours/month, 0 during trading.

(4) Luminous Global Tech LLC; Investment Related; 3257 NW 7th Ave Cir, Miami FL 33127; Breast Cancer Screening Device; Advisor - Key Opinion Leader; Start 8/20/2025; 0 hours/month during trading

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	IDM SECURITES CORP/SECURITIES AMERICA, INC
Allegations:	CLIENT CLAIMED THAT SIGNIFICANT ACTUAL LOSSES ON INVESTMENTS IN IDM LIMITED PARTNERSHIPS AND OTHER INVESTMENTS HAD OCCURRED OR WOULD OCCUR DUE TO FORECLOSURES AND BANKRUPTCY PROCEEDINGS. CLIENT HAD CONTACTED A CONTINGENCY ATTORNEY AND STATED THAT SHE INTENDED TO INITIATE LEGAL ACTION. NO SPECIFIC TOTAL AMOUNT OF LOSS WAS STATED.
Product Type:	Other
Other Product Type(s):	REAL ESTATE LIMITED PARTNERSHIP & STOCK
Alleged Damages:	\$30,000.00

Customer Complaint Information

Date Complaint Received:	10/04/1994
Complaint Pending?	No
Status:	Settled
Status Date:	12/30/1994
Settlement Amount:	\$30,000.00



Individual Contribution Amount: \$30,000.00

Broker Statement THE CLIENT RECEIVED \$30,000 TO AVOID LITIGATION. HALL WAS ADVISED THAT THE DEFENSE OF THE LITIGATION WOULD COST \$30,000 TO COMPLETE. LINDQUIST AGREED TO ACCEPT THE PAYMENT IN FULL SETTLEMENT WITHOUT THE ADMISSION OF LIABILITY ON THE PART OF ANY PARTY. CLIENT WAS A COLLEGE EDUCATED \$200,000 PLUS ANNUAL INCOME (NET WORTH GREATER THAN \$1,000,000) PRESIDENT OF AN EXECUTIVE SEARCH FIRM ENGAGED IN PLACING EXECUTIVES IN THE REAL ESTATE INDUSTRY. CLIENT CALLED EXECUTIVES IN THE INDUSTRY BEFORE MAKING EACH INVESTMENT. CLIENT ALLEGED IGNORANCE OF REAL ESTATE AND THE RISKS OF REAL ESTATE INVESTMENTS AND THAT SHE TOTALLY RELIED ON HALL.

Disclosure 2 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: SUITABILITY; ACCOUNT RELATED-NEGLIGENCE; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-OTHER

Product Type:

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #93-02253

Date Notice/Process Served: 07/30/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/14/1994

Disposition Detail: CASE IS CLOSED, SETTLED
Not Provided



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: IDM SECURITIES CORP/SECURITIES AMERICA, INC

Allegations: ALLEGATIONS WERE CONCERNED WITH SUITABILITY, ACCOUNT RELATED NEGLIGENCE AND BREACH OF FIDUCIARY REGARDING AN IDM LIMITED PARTNERSHIP \$50,000, A TRUST DEED \$35,000, AND STOCK AND MUTUAL FUNDS TRADES OF \$11,852. CLIENT'S INVESTMENT OBJECTIVE WAS HIGH INCOME. PROSPECTUS AND ALL RELEVANT DATA WERE PROVIDED. TOTAL INVESTMENTS WERE \$175,934. TOTAL NET REALIZED GAINS INCLUDING DIVIDENDS AND INTEREST LESS LOSSES WERE \$38,982 AS OF 09/01/93.

Product Type: Other

Other Product Type(s): REAL ESTATE LIMITED PARTNERSHIP & STOCK

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 07/30/1993

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/15/1994

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-02253

Date Notice/Process Served: 07/30/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/15/1994

Monetary Compensation Amount: \$50,000.00



**Individual Contribution
Amount:**

\$25,000.00

Broker Statement

THE ERROR & OMISSIONS INSURANCE COMPANY WAS
SETTLING ALL CASES AS RAPIDLY AS POSSIBLE TO SAVE ON LEGAL AND
EXPERT WITNESS COSTS AND TO THEN MOVE OUT OF THE E & O LINE OF
BUSINESS. A QUICK SETTLEMENT WAS NEGOTIATED FOR THE SUM OF
\$50,000.
THE \$50,000 LIMITED PARTNERSHIP INVESTMENT
CONSISTED OF MORTGAGES ON CLASS "A" REAL ESTATE WITH IDM CORP
WHICH HAD 20 YRS OF SUCCESS. IDM SUCCESSFULLY EMERGED FROM
CHAPTER 11 ON 3-22-93. THE COURT HAS AUTHORIZED THE ISSUE OF
STOCK TO INVESTORS. THE VALUE HAS YET TO BE DETERMINED.**THE
PRINCIPALS OF PHILLIPS FINANCIAL CORP WHICH ISSUED THE \$45,000
TRUST DEED WERE LATER CONVICTED OF FRAUD REGARDING A NUMBER
OF
TRUST DEEDS AND SENTENCED TO PRISON TERMS OF UP TO 7 YEARS.
THE
VALUE OF THE T.D. IS UNKNOWN DUE TO CHAPTER 11
PROCEEDINGS.**THE CLIENT HAD A REAL ESTATE SALES LICENSE AND
WAS FULLY AWARE OF THE RISKS AND BENEFITS OF REAL ESTATE
INVESTMENTS.

End of Report



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