

BrokerCheck Report

KENT EDWARD BOWMAN

CRD# 1244354

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 6
Registration and Employment History	8 - 9
Disclosure Events	10



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

KENT E. BOWMAN

CRD# 1244354

Currently employed by and registered with the following Firm(s):

B OSAIC WEALTH, INC.
 31800 NORTHWESTERN HWY
 SUITE 300
 FARMINGTON HILLS, MI 48334
 CRD# 23131
 Registered with this firm since: 06/28/2001

IA ARROW FINANCIAL GROUP
 31800 NORTHWESTERN HIGHWAY
 SUITE 300
 FARMINGTON HILLS, MI 48334
 CRD# 119423
 Registered with this firm since: 12/01/2010

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 20 U.S. states and territories

This broker has passed:

- 4 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA ROYAL ALLIANCE ASSOCIATES, INC.**
 CRD# 23131
 JERSEY CITY, NJ
 01/2010 - 12/2017
- B FIRST UNION SECURITIES, INC.**
 CRD# 19616
 ST. LOUIS, MO
 10/1994 - 07/2001
- B PRUDENTIAL SECURITIES INCORPORATED**
 CRD# 7471
 NEW YORK, NY
 06/1991 - 10/1994

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	8



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 20 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **ARROW FINANCIAL GROUP**
 Main Office Address: **31800 NORTHWESTERN HIGHWAY
 SUITE 300
 FARMINGTON HILLS, MI 48334**
 Firm CRD#: **119423**

	U.S. State/ Territory	Category	Status	Date
IA	Michigan	Investment Adviser Representative	Approved	12/01/2010

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.

Employment 2 of 2

Firm Name: **OSAIC WEALTH, INC.**
 Main Office Address: **10 EXCHANGE PLACE
 SUITE 1410
 JERSEY CITY, NJ 07302**
 Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	06/28/2001
B	FINRA	General Securities Sales Supervisor	Approved	06/28/2001
B	FINRA	General Securities Principal	Approved	01/27/2009



Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	09/05/2003
B	California	Agent	Approved	06/28/2001
B	Florida	Agent	Approved	04/02/2009
B	Georgia	Agent	Approved	04/27/2015
B	Illinois	Agent	Approved	04/03/2009
B	Indiana	Agent	Approved	07/23/2001
B	Kentucky	Agent	Approved	01/24/2006
B	Michigan	Agent	Approved	06/28/2001
B	Minnesota	Agent	Approved	03/26/2009
B	Missouri	Agent	Approved	04/17/2012
B	Nevada	Agent	Approved	08/05/2011
B	New Jersey	Agent	Approved	08/23/2013
B	New York	Agent	Approved	04/03/2009
B	North Carolina	Agent	Approved	07/09/2003
B	Ohio	Agent	Approved	01/06/2016
B	South Carolina	Agent	Approved	04/07/2009
B	Texas	Agent	Approved	07/02/2001
B	Utah	Agent	Approved	12/04/2015
B	Virginia	Agent	Approved	09/13/2011
B	Washington	Agent	Approved	07/20/2017

Broker Qualifications



Employment 2 of 2, continued Branch Office Locations

OSAIC WEALTH, INC.
31800 NORTHWESTERN HWY
SUITE 300
FARMINGTON HILLS, MI 48334



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 4 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
B General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
B General Securities Principal Examination	Series 24	01/26/2009
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	04/15/1992

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Interest Rate Options Examination	Series 5	10/25/1985
B National Commodity Futures Examination	Series 3	10/25/1985
B Foreign Currency Options Examination	Series 15	06/26/1985
B General Securities Representative Examination	Series 7	03/17/1984

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	02/11/1993
B Uniform Securities Agent State Law Examination	Series 63	03/27/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 01/2010 - 12/2017	ROYAL ALLIANCE ASSOCIATES, INC.	23131	ST. CLAIR SHORES, MI
B 10/1994 - 07/2001	FIRST UNION SECURITIES, INC.	19616	ST. LOUIS, MO
B 06/1991 - 10/1994	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B 12/1984 - 07/1991	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
B 04/1988 - 04/1988	FIRST OF MICHIGAN CORPORATION	311	
B 05/1984 - 12/1984	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2001 - Present	ARROW FINANCIAL GROUP	REGISTERED REPRESENTATIVE	Y	Farmington Hills, MI, United States
05/2001 - Present	ROYAL ALLIANCE ASSOCIATES INC	REGISTERED REP	Y	Farmington Hills, MI, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. ARROW RISK MANAGEMENT, LLC

POSITION: owner NATURE: LLC INVESTMENT RELATED: No NUMBER OF HOURS: 20 SECURITIES TRADING HOURS: 20 START DATE: 06/25/2001

ADDRESS: 31800 Northwestern Highway, Suite 300, Farmington Hills MI 48334, United States

DESCRIPTION: we are an insurance agency specializing in life, health, disability and LT care. I am the managing agent in the agency, and



Registration and Employment History

Other Business Activities, continued

supervise the agents in terms of conduct and managing paper flow.

2. ARROW FINANCIAL SOLUTIONS, PLC DBA ARROW FINANCIAL GROUP

POSITION: Owner NATURE: LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 200 SECURITIES TRADING HOURS: 200 START DATE: 01/25/2012

ADDRESS: 31800 Northwestern Highway, Suite 300, Farmington Hills MI 48334, United States

DESCRIPTION: This is the OBA announcing our 'DBA' as ARROW Financial Group...moving away from ARROW Financial Solutions, PLC

4. ARROW INVESTMENT MANAGEMENT, LLC

POSITION: owner NATURE: LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 80 SECURITIES TRADING HOURS: 40 START DATE: 06/01/2004

ADDRESS: 31800 Northwestern Highway, Suite 300, Farmington Hills MI 48334, United States

DESCRIPTION: We provide financial planning services, and offer asset management services through a variety of TPIA's and the WMP.

5. ARROW INVESTMENT MANAGEMENT, LLC DBA "THE 401K FIXER (TM)"

POSITION: owner NATURE: LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 01/25/2012

ADDRESS: 31800 Northwestern Highway, Suite 300, Farmington Hills MI 48334, United States

DESCRIPTION: The 401k Fixer is a has been trademarked through the US Patent and Trademark office and will be used to market consulting and plan solution ideas to defined contribution (401k) plans.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	8	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	SHERSON LEHMAN BROTHERS INC.
Allegations:	MATERIAL MISREPRESENTATION, UNSUITABILITY, CHURNING, BREACH OF DUTY, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT.
Product Type:	
Alleged Damages:	\$125,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #88-02096
Date Notice/Process Served:	07/07/1988
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	11/01/1990
Disposition Detail:	AWARD AGAINST PARTY ***BOWMAN IS LIABLE FOR \$2500.00***



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SHERSON LEHMAN BROTHERS INC.

Allegations: CHURNING AND MISREPRESENTATION. SEEKING PUNITIVE DAMAGES OF \$125,000 PLUS ALL FEES AND COSTS.

Product Type:

Alleged Damages: \$125,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/01/1990

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 88-02096

Date Notice/Process Served: 07/07/1988

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 11/01/1990

Monetary Compensation Amount: \$36,837.50

Individual Contribution Amount: \$2,500.00

Firm Statement CLAIMANT AWARDED \$36,837.50. OPTIONS (BUT NOT INDEX) AND NO COMMODITIES. CONTACT PERSON: [BROKER DEALER CONTACT PERSON], LEGAL 212-464-7291.



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SHERSON LEHMAN BROTHERS INC.

Allegations: EQUITIES AND EQUITY OPTIONS - MISREPRESENTATION AND CHURNING STATEMENT OF CLAIM FILED BEFORE THE NASD \$125,000 PLUS PUNITIVE DAMAGES AND ALL FEE AND COST

Product Type:

Alleged Damages: \$125,000.00

Customer Complaint Information**Date Complaint Received:**

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/01/1990

Settlement Amount:**Individual Contribution Amount:****Arbitration Information**

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 88-02096

Date Notice/Process Served: 07/07/1988

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 11/01/1990

Monetary Compensation Amount: \$36,837.50

Individual Contribution Amount: \$2,500.00

Broker Statement

THE AWARD TOTAL WAS FOR \$35,000 + INTEREST. I WAS DIRECTED TO PAY \$2500 PLUS INTEREST, TOTALING APPROXIMATELY \$3250. THE REMAINDER WAS DIRECTED AT SHEARSON ITSELF.
Not Provided



Customer Dispute - Settled

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EVEREN SECURITIES, INC.

Allegations: COMPLAINANT, A PARTICIPANT IN THE OPTOMETRY PC EMPLOYEE SAVINGS PLAN (THE PLAN HAS WRITTEN A RELATED COMPLAINT), ALLEGES THAT THE BROKER SHOULD NOT HAVE PERMITTED HIM TO TRANSFER ASSETS FROM THE PLAN TO A NEW ACCOUNT ESTABLISHED AT THE BROKER'S FIRM. THE CLIENT SEEKS TO RECOVER \$15,000 IN INDIVIDUAL EXPENSES HE ALLEGES HE INCURRED IN CORRECTING THE ALLEGEDLY ERRONEOUS TRANSFERS.

Product Type: Mutual Fund(s)

Alleged Damages: \$21,777.00

Customer Complaint Information

Date Complaint Received: 11/10/1998

Complaint Pending? No

Status: Settled

Status Date: 08/04/1999

Settlement Amount: \$12,500.00

Individual Contribution Amount: \$6,250.00

Broker Statement

THIS DOCUMENT HAS BEEN SIGNED WITHOUT HAVING BEEN GIVEN THE TIME FOR REVIEW BY LEGAL COUNSEL.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	Client alleges that mutual fund investment was higher risk than he had asked for, resulting in losses.
Product Type:	Mutual Fund
Alleged Damages:	\$5,596.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/18/2023
Complaint Pending?	No
Status:	Denied
Status Date:	05/25/2023
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Royal Alliance Associates, Inc.



Allegations:	Customer alleges that variable annuity purchased in 2018 was misrepresented.
Product Type:	Annuity-Variable
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	The Firm has made a good faith determination that alleged damages would be \$5,000 or more.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/28/2019
Complaint Pending?	No
Status:	Denied
Status Date:	12/16/2019
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Royal Alliance Associates, Inc.
Allegations:	Customer alleges that variable annuity purchased in 2018 was misrepresented.
Product Type:	Annuity-Variable
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	The Firm has made a good faith determination that alleged damages would be \$5,000 or more.
Is this an oral complaint?	No



Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 08/28/2019

Complaint Pending? No

Status: Denied

Status Date: 12/16/2019

Settlement Amount:

**Individual Contribution
Amount:**

Disclosure 4 of 6

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** WACHOVIA SECURITIES, LLC

Allegations: MICHIGAN RESIDENT STATES IN WRITING THAT HIS FORMER FA PLACED HIM IN INAPPROPRIATE VARIABLE ANNUITIES AND REQUESTS THAT THE ANNUITIES BE RESCINDED. CLIENT DOES NOT STATE DAMAGE AMOUNT, BUT DAMAGES ARE REASONABLY BELIEVED TO BE APPROXIMATELY \$33,957.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$33,957.00

Customer Complaint Information

Date Complaint Received: 10/03/2006

Complaint Pending? No

Status: Denied

Status Date: 11/14/2006

Settlement Amount:

**Individual Contribution
Amount:**

**Firm Statement**

AFTER REVIEWING CLIENT'S CONCERNS REGARDING THE APPROPRIATENESS OF VARIABLE ANNUITIES RECOMMENDED BY HIS FORMER FINANCIAL ADVISOR, THE FIRM CONCLUDED THERE WAS NO EVIDENCE OF WRONGDOING.

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

WACHOVIA SECURITIES, LLC

Allegations:

MICHIGAN RESIDENT STATES IN WRITING THAT HIS FORMER FA PLACED HIM IN INAPPROPRIATE VARIABLE ANNUITIES AND REQUESTS THAT THE ANNUITIES BE RESCINDED. CLIENT DOES NOT STATE DAMAGE AMOUNT, BUT DAMAGES ARE REASONABLY BELIEVED TO BE APPROXIMATELY \$33,957.

Product Type:

Annuity(ies) - Variable

Alleged Damages:

\$33,957.00

Customer Complaint Information**Date Complaint Received:**

10/03/2006

Complaint Pending?

No

Status:

Denied

Status Date:

11/16/2006

Settlement Amount:**Individual Contribution Amount:****Disclosure 5 of 6****Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

FIRST UNION SECURITIES, INC.

Allegations:

MICHIGAN RESIDENT BELIEVES THAT EXCHANGE FROM SEVERAL ANNUITIES INTO PACIFIC LIFE ANNUITY IN MARCH 2001 WAS NOT TO HIS ADVANTAGE. SEEKS REVERSAL OF TRANSACTIONS. IT IS BELIEVED THAT COST TO REVERSE TRANSACTIONS WOULD BE IN EXCESS OF \$5000.



Product Type: Annuity(ies) - Variable

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 08/02/2001

Complaint Pending? No

Status: Denied

Status Date: 08/10/2001

Settlement Amount:

Individual Contribution Amount:

Firm Statement

REQUEST TO REVERSE AACQUISITION OF PACIFIC LIFE ANNUITY DENIED. THE EXCHANGE AND ACQUISITION WAS APPROPRIATE GIVEN CUSTOMER'S INVESTMENT OBJECTIVES, AND ALL EARMARKS OF THE EXCHANGE OF THE NEW INVESTMENT WERE FULLY DISCLOSED BY FA.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES

Allegations: THE CLIENT WANTED TO BREAK OUT OF A VARIABLE ANNUITY EARLY (I.E. BEFORE THE SURRENDER CHANGES HAD LAPSED.)

Product Type: Annuity(ies) - Variable

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 07/01/2001

Complaint Pending? No

Status: Denied

Status Date: 10/10/2001

Settlement Amount:

Individual Contribution Amount:



Disclosure 6 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	FIRST UNION SECURITIES INC.
Allegations:	CUSTOMER HAS COMPLAINED TO THE STATE OF MICHIGAN, ALLEGING IMPROPER REPLACEMENTS OF ANNUITIES AND WANTS TO BE MADE WHOLE. NO SPECIFIC DAMAGE AMOUNT ALLEGED, BUT BELIEVED TO BE IN EXCESS OF \$5,000.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$5,000.00

Customer Complaint Information

Date Complaint Received:	07/26/2001
Complaint Pending?	No
Status:	Denied
Status Date:	08/21/2001

Settlement Amount:

Individual Contribution Amount:

Firm Statement	CLAIM DENIED. FULL DISCLOSURE WAS MADE TO CUSTOMER. REPLACEMENT OF ANNUITIES WAS NOT IMPROPER.
-----------------------	--

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	FIRST UNION SECURITIES, INC
Allegations:	THE CLIENT WANTED TO "BUST" HIS ANNUITY CONTRACT PRIOR TO THE LAPSING OF THE SURRENDER CHARGES.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$0.00

Customer Complaint Information



Date Complaint Received: 07/26/2001

Complaint Pending? No

Status: Denied

Status Date: 10/10/2001

Settlement Amount:

**Individual Contribution
Amount:**

End of Report



This page is intentionally left blank.